CEYLON TEA BROKERS PLC

PB 1280 PQ

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2026

CEYLON TEA BROKERS PLC

Statement of Profit or Loss and Other Comprehensive Income for the Period Ended 31st March

	GROUP						COMPANY					
	For the Quarter Ended		Variance	For the year ended		Variance	For the Quarter Ended		Variance	For the year ended		Variance
	31.03.2026	31.03.2025	%	31.03.2026	31.03.2025	%	31.03.2026	31.03.2025	%	31.03.2026	31.03.2025	%
	Rs.	Rs.		Rs.	Rs.		Rs.	Rs.		Rs.	Rs.	
Revenue	**414,896,365**	381,267,305	9%	**1,556,374,362**	1,372,882,337	13%	**294,739,366**	257,396,665	15%	**1,136,461,147**	1,002,605,320	13%
Operating Expenses	**(133,139,363)**	(142,498,875)	-7%	**(471,613,387)**	(495,906,275)	-5%	**(43,052,639)**	(44,780,103)	-4%	**(161,955,218)**	(197,078,516)	-18%
Gross Profit	**281,757,003**	238,768,430	18%	**1,084,760,975**	876,976,062	24%	**251,686,728**	212,616,562	18%	**974,505,929**	805,526,805	21%
Marketing Expenses	**(16,049,169)**	(1,342,166)	1096%	**(55,026,920)**	(29,803,238)	85%	**(15,532,711)**	(4,100,170)	279%	**(50,210,729)**	(34,718,218)	45%
Administration Expenses	**(145,870,739)**	(170,098,593)	-14%	**(591,873,161)**	(544,359,778)	9%	**(136,962,978)**	(143,326,631)	-4%	**(541,377,456)**	(470,954,190)	15%
Finance Expenses	**(64,797,707)**	(43,713,039)	48%	**(211,248,618)**	(193,285,044)	9%	**(48,592,224)**	(26,260,534)	85%	**(148,169,740)**	(108,343,744)	37%
Profit Before Taxation	**55,039,388**	23,614,632	133%	**226,612,276**	109,528,002	107%	**50,598,815**	38,929,227	30%	**234,748,004**	191,510,653	23%
Taxation	**(17,360,998)**	(75,419,572)	-77%	**(80,298,187)**	(127,818,878)	-37%	**(17,360,998)**	(17,914,779)	-3%	**(80,298,187)**	(70,314,087)	14%
Profit After Taxation	**37,678,390**	(51,804,940)	173%	**146,314,089**	(18,290,876)	900%	**33,237,817**	21,014,448	58%	**154,449,817**	121,196,566	27%
Other Comprehensive Income/(Loss)	**-**	-		**-**	(5,634,236)		**-**	-		**-**	(10,674,921)	
Profit for the Period	**37,678,390**	(51,804,940)	173%	**146,314,089**	(23,925,112)	712%	**33,237,817**	21,014,448	58%	**154,449,817**	110,521,645	40%
Basic Earnings Per Share	**0.21**	(0.28)		**0.80**	(0.10)		**0.18**	0.12		**0.85**	0.66	

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC

Statement of Financial Position

As at	GROUP Unaudited 31.03.2026 Rs.	GROUP Audited 31.03.2025 Rs.	COMPANY Unaudited 31.03.2026 Rs.	COMPANY Audited 31.03.2025 Rs.
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	941,451,730	976,428,221	86,696,851	72,004,760
Right of Use Assets	284,255,683	315,106,823	138,462,662	155,417,274
Intangible Assets	49,215,780	49,864,258	1,520,009	973,312
Deferred Tax	-	-	28,351,379	28,351,379
Loans & Advances to Tea Suppliers	12,066,269	11,087,842	12,066,269	11,087,842
Refundable Deposit on Lease Premises	2,212,499	1,956,405	2,212,499	1,956,405
	1,289,201,961	1,354,443,549	269,309,669	269,790,972
Investment in Logicare (Pvt) Ltd	-	-	611,604,470	611,604,470
Current Assets				
Inventories	412,674	12,674	-	-
Trade and Other Receivables	1,578,366,682	813,714,439	1,468,810,276	699,893,447
Refundable Deposit on Lease Premises	11,156,930	30,332,362	11,156,930	16,036,952
Amount Due From Related Party	-	-	30,315,499	23,299,167
Short Term Investments	25,158,818	23,567,980	25,158,818	23,567,980
Loans & Advances to Tea Suppliers	1,501,210,603	1,399,139,880	1,501,210,603	1,399,139,880
Cash and Cash Equivalents	559,101,273	149,363,937	558,758,827	148,383,398
	3,675,406,980	2,416,131,272	3,595,410,953	2,310,320,824
Total Assets	4,964,608,941	3,770,574,821	4,476,325,092	3,191,716,266
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	333,200,000	333,200,000	333,200,000	333,200,000
Reserves	43,053,262	6,179,173	608,084,454	563,074,637
Revaluation Reserve	210,726,204	210,726,204	-	-
Total Equity	586,979,466	550,105,377	941,284,454	896,274,637
Non-Current Liabilities				
Deferred Tax Liability	133,873,314	133,873,314	-	-
Interest Bearing Borrowings	514,966,667	663,966,667	85,000,000	145,000,000
Lease Payable	142,468,433	150,271,392	142,468,433	150,271,392
Retirement Benefit Obligations	85,508,037	78,487,037	81,111,801	73,761,801
	876,816,451	1,026,598,410	308,580,233	369,033,193
Current Liabilities				
Trade and Other Payables	1,673,534,134	663,774,009	1,607,752,068	590,232,815
Interest Bearing Borrowings	1,656,848,304	1,369,101,046	1,550,000,000	1,289,606,502
Amount Due to Related Party	-	-	-	-
Lease Payable	7,802,959	14,431,437	7,802,959	4,560,030
Tax Payable	59,854,207	37,721,269	59,854,207	37,721,269
Bank Overdrafts	102,773,421	108,843,273	1,051,171	4,287,820
	3,500,813,025	2,193,871,034	3,226,460,405	1,926,408,436
Total Liabilities	4,377,629,475	3,220,469,444	3,535,040,638	2,295,441,630
Total Equity and Liabilities	4,964,608,941	3,770,574,821	4,476,325,092	3,191,716,266
Net Asset Value Per Share	3.22	3.02	5.16	4.91

I certify that the above financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

………......................sgd…....………

S A A R Samarasinghe/Dirctor Finance

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board by:

……...............…..sgd…...………………

Dinesh Fernando/CEO

..……............…sgd..…..

Waruna De Silva/MD

26th May 2026

Colombo

CEYLON TEA BROKERS PLC
Statement of Changes in Equity
For the Year Ended 31st March

GROUP	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 01.04.2024	333,200,000	210,726,204	110,360,285	654,286,489
Profit for the period ended 31.03.2025	-	-	(18,290,876)	(18,290,876)
Other Comprehensive Income	-	-	(5,634,236)	(5,634,236)
Dividend Paid	-	-	(80,256,000)	(80,256,000)
Balance as at 31.03.2025	333,200,000	210,726,204	6,179,173	550,105,377
Balance as at 01.04.2025	333,200,000	210,726,204	6,179,173	550,105,377
Profit for the period ended 31.03.2026	-	-	146,314,089	146,314,089
Dividend Paid	-	-	(109,440,000)	(109,440,000)
Balance as at 31.03.2026	333,200,000	210,726,204	43,053,262	586,979,466

COMPANY	Stated Capital Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 01.04.2024	333,200,000	532,808,992	866,008,992
Profit for the period ended 31.03.2025	-	121,196,566	121,196,566
Other Comprehensive Income	-	(10,674,921)	(10,674,921)
Gain on Unpresented Cheques Payable	-	-	-
Dividend Paid	-	(80,256,000)	(80,256,000)
Balance as at 31.03.2025	333,200,000	563,074,637	896,274,637
Balance as at 01.04.2025	333,200,000	563,074,637	896,274,637
Profit for the period ended 31.03.2026	-	154,449,817	154,449,817
Dividend Paid	-	(109,440,000)	(109,440,000)
Balance as at 31.03.2026	333,200,000	608,084,454	941,284,454

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC
Statement of Cash Flows
For the Period Ended 31st March

	GROUP		COMPANY	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
	Rs.	**Rs.**	**Rs.**	**Rs.**
Cash Flow From Operating Activities				
Profit Before Taxation	226,612,276	109,528,002	234,748,004	191,510,653
Adjustments for ;				
Depreciation/Amortisation	105,267,911	120,225,368	36,999,628	24,303,118
Interest /Investment Income	(43,653,664)	(93,625,156)	(44,648,955)	(90,650,742)
Interest Expense	255,789,138	286,910,200	192,818,695	215,674,962
Impairment of Trade Receivable	-	818,456	-	1,238,584
Impairment of Related Party Receivable	-	-	-	1,254,540
Impairment of Investment in Subsidiary	-	-	-	21,395,530
Provision for Retirement Benefit Obligation	8,550,000	15,083,313	7,350,000	11,741,104
Impairment of Loans and Advances given to Tea suppliers	19,200,000	8,034,668	18,000,000	8,034,668
Disposal (Profit)/Loss on Property,Plant and Equipment	146,564	(539,596)	146,564	(539,596)
Operating Profit Before Working Capital Changes	571,912,225	446,435,255	445,413,937	383,962,821
Increase/Decrease in Working Capital				
(Increase)/ Decrease in Trade and Other Receivables	(765,852,243)	181,722,676	(768,916,829)	140,668,635
(Increase)/ Decrease in Inventories	(400,000)	1,304,382	-	-
(Increase)/Decrease in Loans to Tea Suppliers	(121,049,150)	(122,106,080)	(121,049,150)	(122,106,080)
Increase/(Decrease) in Trade and Other Payables	1,009,760,125	(49,817,347)	1,017,519,253	(28,752,575)
Increase/(Decrease) in Related Party Payable	-	-	(7,016,332)	(38,514,416)
Cash Generated/(Used in) from Operating Activities	694,370,957	457,538,886	565,950,879	335,258,385
Tax Paid	(58,165,249)	(71,246,852)	(58,165,249)	(71,246,852)
Gratuity Paid	(1,529,000)	(7,737,400)	-	(1,525,000)
Net Cash Generated from/(Used in) Operating Activities	634,676,709	378,554,634	507,785,630	262,486,533
Cash Flow From Investing Activities				
Interest /Investment Income Received	40,091,044	86,553,226	41,086,335	86,027,167
Proceeds from sale of Assets	-	1,315,500	-	1,315,500
Refundable Deposit	20,891,120	(15,483,243)	6,595,710	(6,904,237)
Redemption of Investment in Unit Trust	1,670,000,000	1,520,000,000	1,670,000,000	1,520,000,000
Investment in Unit Trust	(1,670,000,000)	(1,520,000,000)	(1,670,000,000)	(1,520,000,000)
Acquisition of Intangible Assets	-	(2,190,819)	-	-
Acquisition of Right to Use Assets	-	-	-	-
Purchase of Property, Plant & Equipment	(38,938,368)	(65,789,143)	(35,430,369)	(64,855,413)
Net cash flow from (Used in) Investing Activities	22,043,796	4,405,521	12,251,676	15,583,017
Cash Flow From Financing Activities				
Interest Paid	(235,994,175)	(284,115,461)	(173,210,725)	(213,192,955)
Proceeds from Commercial Papers Issued	-	200,000,000	-	200,000,000
Repayment of Commercial Papers Issued	-	(200,000,000)	-	(200,000,000)
Dividend Paid	(109,440,000)	(80,256,000)	(109,440,000)	(80,256,000)
Settlement of Lease Liabilities	(34,226,400)	(34,479,598)	(24,168,000)	(7,487,522)
Movement in Interest Bearing Borrowings				
Loan repayment made during the Period	(17,358,252,742)	(14,007,600,135)	(17,279,606,503)	(13,652,022,188)
Loan obtained during the Period	17,497,000,000	14,320,000,000	17,480,000,000	14,000,000,000
Net cash flow from Financing Activities	(240,913,317)	(86,451,194)	(106,425,228)	47,041,335
Net Increase/(Decrease) in Cash and Cash Equivalents	415,807,187	296,508,960	413,612,078	325,110,885
Cash and Cash Equivalents at the Beginning of the Period	40,520,664	(255,988,297)	144,095,578	(181,015,307)
Cash and Cash Equivalents at the End of the Period	456,327,852	40,520,663	557,707,656	144,095,578

figures in brackets indicate deductions.

Notes to the Financial Statements:

1. Figures for the period ended as at 31st March 2026 are unaudited.

2. The Company is required to prepare Interim Financial Statements in accordance with LKAS 34 – Interim Financial Reporting issued by the Institute of Chartered Accountants of Sri Lanka.

3. **Significant Accounting Policies**
   -The same accounting policies and methods of computation are followed in the interim financial statements as compared with audited annual financial statements as at 31st March 2025.

   -Staff loans granted have been recognised at fair value at the time of granting and resultant adjustments were accounted as prepaid staff cost and amortised over the tenure of the loan on a straight line basis. Interest income was recognised using effective interest rate method.

   -Loans granted to customers were recognised at fair value plus directly attributable transaction costs and fee income, initially. Subsequent measurement of loans were recognised at amortised cost using effective interest rate.

   -Storage & Storage Related Income were recognised on accrual basis for the period of service provided by the Group instead of the date of auction.

4. The nature of related party transactions in the current period is similar to those reported in the Audited Financial Statements – 2024/2025.

5. There were no contingent liabilities identified in the foreseeable future which require disclosure in the financial statements.

6. To facilitate comparison and where relevant, balances pertaining to the previous period have been reclassified.

7. Ceylon Tea Brokers Group consists of Logicare (Pvt) Ltd which is a fully owned subsidiary of Ceylon Tea Brokers PLC.

   Tea handling operations were transferred back to Ceylon Tea Brokers PLC from Logicare (Pvt) Ltd w.e.f 01st February 2025. The relevant income and expenses were recognized accordingly.

   Logicare (Pvt) Ltd has commenced it's commercial operations during the Quarter ended 30th June 2019.

   Logicare (Pvt) Ltd has entered into a 39 year lease agreement commencing 29/07/2016 with the Sri Lanka Land Reclamation and Development Corporation to lease a land in Muthurajawela.

8 The Company announced that the Share Sale and Purchase Agreement entered into with D P Logistics (Private) Limited on 30 October 2025 will not proceed, as the parties have mutually agreed to terminate the proposed transaction due to the non-fulfilment of the Conditions Precedent set out in the Share Sale and Purchase Agreement.Necessary Announcement was done on 10th April 2026.

Notes to the Financial Statements:

9. **SEGMENTAL INFORMATION**
As at 31st March 2026

The group has the following two strategic business segments , which are its reportable segments. These two segments offer different services to the customers and separate financial information are available.These two segments are managed separately because they require different technology and marketing strategy.

Information related to each reportable segment is set out below. Segment profit /(loss) before tax is used to measure performance. The management believes that this information is the most relevant in evaluating the results of the respective segments relative to other entities that operate in the same industries.

	Segments		
	Tea Broking 2025/26	Warehousing 2025/26	Total 2025/26
Segment Revenue			
External Sales	1,136,461,147	419,913,215	1,556,374,362
Total Segment Revenue	1,136,461,147	419,913,215	1,556,374,362
Segment Profit/ (Loss) Before Tax	234,748,004	(8,135,728)	226,612,276
Depreciation and Amortization	36,999,628	68,268,283	105,267,911
Interest Expense	192,818,695	62,970,443	255,789,138
Segmental Assets	3,864,720,622	1,056,354,964	4,921,075,586
Unallocated Assets			43,533,355
Total Segmental Asset			4,964,608,938
Segmental Liabilities	3,535,040,638	842,588,837	4,377,629,475

10. Market prices recorded during the period ended 31st March 2026

2025/26 -4th Quarter				2024/2025-4th Quarter		
Highest	Rs. 15.90	Date:	26.02.2026	Rs. 8.00	Date:	03.02.2025
Lowest	Rs. 8.80	Date:	02.01.2026	Rs. 5.00	Date:	07.01.2025
Last Traded	Rs.11.20	Date:	31.03.2026	Rs.6.40	Date:	28.03.2025
Closing	Rs. 11.20	Date:	28.03.2025	Rs. 6.40	Date:	28.03.2025

11. The float adjusted market capitalization as at 31st March 2026 - Rs. 344,062,801.60

12. Precentage of public holding as at 31st March 2026 was16.8420% comprising 3522 shareholders.

13. The float adjusted market capitalization of the company falls under option 2 of Rule 7.13.1 (b) of the Listing rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under the said option.

14. Directors' holding in shares as at 31st March 2026

Director's Name	**Shareholding (No. of Shares)**	**%**
Mr. R J N De Mel (Chairman)	90,000	0.049%
Mr. D.G.W De Silva (Managing Director)	-	-
Mr. K A D Fernando (Director/Chief Executive Officer)	-	-
Mr. W A T Fernando/Seylan Bank PLC	48,837,837	26.775%
Mr. C P R Perera and Mrs.D.Perera	2,000,000	1.096%
Ms. N T M S Cooray	10,908,751	5.981%
Mrs.M.De Zoysa	-	0.000%
Mr. K B G B R Kulapala	-	0.000%
Mrs. Amrah Akbar	-	0.000%
Ms. H M S Perera	1,190,492	0.653%
Mr. Z Mohamed	-	-
Mr. H T D Nonis	10,000	0.005%

Notes to the Financial Statements (Continued):

15. 30 major shareholders as at 31st March 2026

	Shareholder's Name	As At 31st March 2026	
		No. of Shares	**%**
1	ASHTHI HOLDINGS (PRIVATE) LIMITED	54,562,456	29.91%
2	SEYLAN BANK PLC/W.A.T.FERNANDO	48,837,837	26.78%
3	JETWING TRAVELS (PVT) LTD	34,080,571	18.68%
4	MISS N.T.M.S. COORAY	10,908,751	5.98%
5	MR. A.D. EDUSSURIYA	2,788,500	1.53%
6	MR. S. YUSOOF	2,000,000	1.10%
7	MR. C.P.R. PERERA & MRS. D.PERERA	2,000,000	1.10%
8	HATTON NATIONAL BANK PLC/KANDAIAH KANAPATHIPILLAI SHUJEEVAN	1,560,166	0.86%
9	MRS. H.M.S. PERERA	1,190,392	0.65%
10	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,153,481	0.63%
11	MERCHANT BANK OF SRI LANKA & FINANCE PLC/W.T.U.PERERA	991,481	0.54%
12	PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	650,887	0.36%
13	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	498,559	0.27%
14	DR. S. PAMATHY	402,500	0.22%
15	MR. L.H.L.T.D. HARADASA	399,209	0.22%
16	PEOPLE'S LEASING & FINANCE PLC/L.H.L.NORIS DE SILVA & SON (PVT)LTD	343,700	0.19%
17	MR. W.A.S CHATHUMADHURA	328,838	0.18%
18	MR. M.H.A. KAMIL	302,062	0.17%
19	DIALOG FINANCE PLC/A.S.M.SHIYAM	300,000	0.16%
20	MR. A.M.A.B. ATAPATTU	262,500	0.14%
21	MR. J.A. JAMEEL	239,954	0.13%
22	MISS S.V.T. FERNANDO	225,000	0.12%
23	MRS. M.P.R. SILVA	220,000	0.12%
24	MR. B. SAIMATHAVAN	205,823	0.11%
25	MR. M. DAYANANDA & MRS. C.O.S.DAYANANDA	200,000	0.11%
26	PMF FINANCE PLC/A.R.S.C. SUGATHASIRI	186,000	0.10%
27	MR. B. SAINIRANJAN	180,000	0.10%
28	MISS. C.S. WANIGASEKARA	177,600	0.10%
29	MR. K.D.L. WEERASEKARA	170,000	0.09%
30	SENKADAGALA FINANCE PLC/L.A.J.F.MORAIS	165,000	0.09%
		165,531,267	90.75%
	Others	16,868,733	9.25%
		182,400,000	100.00%