CEYLON TEA BROKERS PLC

PB 1280 PQ

INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2025

CEYLON TEA BROKERS PLC

Statement of Profit or Loss and Other Comprehensive Income for the Period Ended 31st December

	GROUP						COMPANY					
	For the Quarter Ended		Variance	For the Nine months ended		Variance	For the Quarter Ended		Variance	For the Nine months ended		Variance
	31.12.2025	31.12.2024	%	31.12.2025	31.12.2024	%	31.12.2025	31.12.2024	%	31.12.2025	31.12.2024	%
	Rs.	Rs.		Rs.	Rs.		Rs.	Rs.		Rs.	Rs.	
Revenue	383,289,839	372,222,386	3%	1,141,477,997	1,126,482,485	1%	276,738,170	245,296,747	13%	841,721,781	745,208,656	13%
Operating Expenses	(118,966,110)	(167,198,131)	-29%	(338,474,024)	(483,888,469)	-30%	(40,758,327)	(56,662,720)	-28%	(118,902,579)	(152,298,413)	-22%
Gross Profit	264,323,728	205,024,255	29%	803,003,972	642,594,016	25%	235,979,842	188,634,028	25%	722,819,201	592,910,243	22%
Marketing Expenses	(16,187,937)	(15,696,627)	3%	(38,185,563)	(37,321,271)	2%	(14,883,666)	(13,633,875)	9%	(34,678,019)	(30,618,048)	13%
Administration Expenses	(156,215,557)	(134,970,461)	16%	(446,355,082)	(407,690,519)	9%	(143,566,934)	(109,911,175)	31%	(403,974,947)	(327,627,559)	23%
Net Finance Expenses	(50,754,700)	(40,201,270)	26%	(146,450,911)	(134,318,918)	9%	(35,422,912)	(23,418,212)	51%	(99,577,516)	(82,083,207)	21%
Profit Before Taxation	41,165,534	14,155,897	191%	172,012,417	63,263,308	172%	42,106,330	41,670,766	1%	184,588,720	152,581,429	21%
Taxation	(14,103,785)	(14,526,041)	-3%	(62,937,189)	(52,399,308)	20%	(14,103,785)	(14,526,041)	-3%	(62,937,189)	(52,399,308)	20%
Profit / (Loss) After Taxation	27,061,749	(370,144)	-7411%	109,075,228	10,864,000	904%	28,002,545	27,144,725	3%	121,651,531	100,182,121	21%
Other Comprehensive Income/(Loss)	-	-		-	-		-	-		-	-	
Profit /(Loss) for the Period	27,061,749	(370,144)	-7411%	109,075,228	10,864,000	904%	28,002,545	27,144,725	3%	121,651,531	100,182,121	21%
Basic Earnings /(Loss) Per Share	0.15	(0.00)		0.60	0.06		0.15	0.15		0.67	0.55	

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC

Statement of Financial Position

	GROUP		COMPANY	
	Unaudited	Audited	Unaudited	Audited
As at	**31.12.2025**	**31.03.2025**	**31.12.2025**	**31.03.2025**
	Rs.	**Rs.**	**Rs.**	**Rs.**
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	956,526,839	976,428,221	88,482,984	72,004,760
Right of Use Asset	289,707,742	315,106,823	142,701,315	155,417,274
Intangible Assets	49,776,126	49,864,258	1,651,029	973,312
Defferred Tax Asset	-	-	28,351,379	28,351,379
Loans & Advances to Tea Suppliers	25,171,929	11,087,842	25,171,929	11,087,842
Refundable Deposit on Lease Permises	2,145,492	1,956,405	2,145,492	1,956,405
	1,323,328,128	1,354,443,549	288,504,128	269,790,972
Investment in Logicare (Pvt) Ltd	-	-	611,604,470	611,604,470
Current Assets				
Inventories	36,755	12,674	-	-
Trade and Other Receivables	1,341,178,709	813,714,439	1,227,205,271	699,893,447
Refundable Deposit on Lease Permises	9,501,242	30,332,362	9,501,242	16,036,952
Amount due from Related Party	-	-	30,022,519	23,299,167
Loans & Advances to Tea Suppliers	1,993,758,728	1,399,139,880	1,993,758,728	1,399,139,880
Short Term Investment	23,567,980	23,567,980	23,567,980	23,567,980
Investment in Unit trusts	800,189,405	-	800,189,405	-
Cash and Cash Equivalents	36,818,189	149,363,937	35,829,053	148,383,398
	4,205,051,008	2,416,131,272	4,120,074,197	2,310,320,824
Total Assets	5,528,379,135	3,770,574,821	5,020,182,795	3,191,716,266
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	333,200,000	333,200,000	333,200,000	333,200,000
Retained Earnings	5,814,401	6,179,173	575,286,169	563,074,637
Revaluation Reserve	210,726,204	210,726,204	-	-
Total Equity	549,740,605	550,105,377	908,486,169	896,274,637
Non-Current Liabilities				
Defferred Tax Liability	133,873,314	133,873,314	-	-
Interest Bearing Borrowings	554,716,667	663,966,667	100,000,000	145,000,000
Lease Payables	149,990,051	150,271,392	149,990,051	150,271,392
Retirement Benefit Obligation	84,235,037	78,487,037	79,161,801	73,761,801
	922,815,069	1,026,598,410	329,151,852	369,033,193
Current Liabilities				
Trade and Other Payables	1,017,409,468	663,774,009	951,879,064	590,232,815
Lease Payables	7,553,078	14,431,437	7,553,078	4,560,030
Interest Bearing Borrowings	2,692,000,000	1,369,101,046	2,590,000,000	1,289,606,502
Amount due to Related Party	-	-	-	-
Tax Payable	51,493,209	37,721,269	51,493,209	37,721,269
Bank Overdrafts	287,367,707	108,843,273	181,619,414	4,287,820
	4,055,823,462	2,193,871,034	3,782,544,765	1,926,408,436
Total Liabilities	4,978,638,531	3,220,469,444	4,111,696,617	2,295,441,629
Total Equity and Liabilities	5,528,379,135	3,770,574,821	5,020,182,795	3,191,716,266
Net Asset Value Per Share	3.01	3.02	4.98	4.91

I certify that the above financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

………sgd…......………
Director Finance
S.A.A.R.Samarasinghe

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board by:

………..…sgd......………………
Director
D.G.W.De Silva

…..……sgd..…………
Director
K.A.D.Fernando

13th February 2026
Colombo

CEYLON TEA BROKERS PLC
Statement of Changes in Equity
For the Period Ended 31st December

	Stated Capital Rs.	Retained Earnings Rs.	Revaluation Reserve Rs.	Total Rs.
GROUP				
Balance as at 01.04.2024	333,200,000	110,360,285	210,726,204	654,286,489
Profit for the period ended 31.12.2024	-	10,864,000	-	10,864,000
Dividend Paid	-	(80,256,000)	-	(80,256,000)
Balance as at 31.12.2024	333,200,000	40,968,285	210,726,204	584,894,489
Balance as at 01.04.2025	333,200,000	6,179,173	210,726,204	550,105,377
Profit for the period ended 31.12.2025	-	109,075,228	-	109,075,228
Dividend Paid	-	(109,440,000)	-	(109,440,000)
Balance as at 31.12.2025	333,200,000	5,814,401	210,726,204	549,740,605
COMPANY				
Balance as at 01.04.2024	333,200,000	532,808,992	-	866,008,992
Profit for the period ended 31.12.2024	-	100,182,121	-	100,182,121
Dividend Paid	-	(80,256,000)	-	(80,256,000)
Balance as at 31.12.2024	333,200,000	552,735,113	-	885,935,113
Balance as at 01.04.2025	333,200,000	563,074,637	-	896,274,637
Profit for the period ended 31.12.2025	-	121,651,531	-	121,651,531
Dividend Paid	-	(109,440,000)	-	(109,440,000)
Balance as at 31.12.2025	333,200,000	575,286,169	-	908,486,169

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC

Statement of Cash Flows

For the Period Ended 31st December 2025

	GROUP		COMPANY	
	31.12.2025	**31.12.2024**	**31.12.2025**	**31.12.2024**
	Rs.	**Rs.**	**Rs.**	**Rs.**
Cash Flow From Operating Activities				
Profit Before Taxation	172,012,417	63,263,308	184,588,720	152,581,429
Adjustments for ;				
Depreciation/Amortisation	80,191,233	78,941,575	26,854,655	6,560,943
Interest /Investment Income	(37,850,318)	(73,585,487)	(37,057,540)	(71,309,505)
Interest Expense	179,554,897	207,006,568	136,635,057	153,392,712
Provision for Retirement Benefit Obligation	6,300,000	5,400,000	5,400,000	4,500,000
Provision for Bad and Doubtful Debt	14,400,000	14,400,000	13,500,000	13,500,000
Profit on PPE Disposal	-	(539,595)	-	(539,595)
Operating Profit Before Working Capital Changes	414,608,228	294,886,369	329,920,891	258,685,983
Increase/Decrease in Working Capital				
(Increase)/ Decrease in Trade and Other Receivables	(527,464,270)	787,658,694	(527,311,824)	723,367,068
Loans (Disburstments)/Recoveries From (To) Tea Suppliers	(623,102,935)	(69,896,556)	(622,202,935)	(68,996,556)
(Increase)/ Decrease in Inventories	(24,081)	1,187,229	-	-
Increase/(Decrease) in Trade and Other Payables	353,635,459	(567,309,237)	361,646,249	(538,590,821)
(Increase)/Decrease in Related Party Receivable	-	-	(6,723,352)	(29,842,732)
Cash Generated from/ (Used in) Operating Activities	(382,347,600)	446,526,499	(464,670,972)	344,622,942
Tax Paid	(49,165,249)	(53,507,525)	(49,165,249)	(53,507,525)
Gratuity Paid	(552,000)	(4,098,900)	-	(1,225,000)
Net Cash Generated / (Used in) from Operating Activities	(432,064,848)	388,920,074	(513,836,220)	289,890,418
Cash Flow From Investing Activities				
Interest Received	37,471,827	18,018,044	36,679,049	17,310,960
Investment of Unit Trusts	(1,300,000,000)	(1,000,000,000)	(1,300,000,000)	(1,000,000,000)
Unit Trust Investment Redeemed	500,000,000	300,000,000	500,000,000	300,000,000
Proceeds from Disposal of PPE	-	1,315,500	-	1,315,500
Receipt of Refundable Deposit	20,891,120	-	6,595,710	-
Payment of Refundable Deposits	(60,000)		(60,000)	
Acquisition of Intangible Assets	(1,350,000)	-	(1,350,000)	-
Payment of Lease Liabilities	(28,637,550)	(22,927,206)	(18,579,150)	-
Purchase of Property, Plant & Equipment	(33,452,638)	(62,675,918)	(29,944,648)	(59,733,355)
Net cash flow from / (Used in) Investing Activities	(805,137,241)	(766,269,580)	(806,659,039)	(741,106,895)
Cash Flow From Financing Activities				
Interest Paid	(158,077,048)	(204,060,568)	(115,344,201)	(153,392,712)
Dividend Paid	(109,440,000)	(80,256,000)	(109,440,000)	(80,256,000)
Movement in Interest Bearing Borrowings				
Commercial Paper Issued	-	200,000,000	-	200,000,000
Commercial Paper Settled	-	(100,000,000)	-	(100,000,000)
Loan repayment made during the period	(13,493,351,045)	(9,309,145,626)	(13,434,606,479)	(9,181,073,119)
Loan obtained during the period	14,707,000,000	10,010,000,000	14,690,000,000	9,900,000,000
Net cash flow from /(Used in) Financing Activities	946,131,907	516,537,807	1,030,609,321	585,278,169
Net Increase in Cash and Cash Equivalents	(291,070,182)	139,188,300	(289,885,939)	134,061,692
Cash and Cash Equivalents at the Beginning of the Period	40,520,664	(234,371,269)	144,095,578	(159,398,279)
Cash and Cash Equivalents at the End of the Period	(250,549,518)	(95,182,969)	(145,790,361)	(25,336,587)

figures in brackets indicate deductions.

Notes to the Financial Statements:

1. Figures for the period ended as at 31st December 2025 are unaudited.

2. The Company is required to prepare Interim Financial Statements in accordance with LKAS 34 – Interim Financial Reporting issued by the Institute of Chartered Accountants of Sri Lanka.

3. **Significant Accounting Policies**
   -The same accounting policies and methods of computation are followed in the interim financial statements as compared with audited annual financial statements as at 31st March 2025.

   -Staff loans granted have been recognised at fair value at the time of granting and resultant adjustments were accounted as prepaid staff cost and amortised over the tenure of the loan on a straight line basis. Interest income was recognised using effective interest rate method.

   -Loans granted to customers were recognised at fair value plus directly attributable transaction costs and fee income, initially. Subsequent measurement of loans were recognised at amortised cost using effective interest rate.

   -Storage & Storage Related Income were recognised on accrual basis for the period of service provided by the group instead of the date of auction.

4. The nature of related party transactions in the current period is similar to those reported in the Audited Financial Statements – 2024/2025.

5. There were no significant events that occurred subsequent to the end of the interim period which require disclosure or adjustments in the interim financial statements.

6. There were no contingent liabilities identified in the foreseeable future which require disclosure in the financial statements.

7. To facilitate comparison and where relevant, balances pertaining to the previous period have been reclassified.

8. Ceylon Tea Brokers Group consists of Logicare (Pvt) Ltd which is a fully owned subsidiary of Ceylon Tea Brokers PLC.

   Logicare (Pvt) Ltd has commenced it's commercial operations during the Quarter ended 30th June 2019.

   Logicare (Pvt) Ltd has entered into a 39 year lease agreement commencing 29/07/2016 with the Sri Lanka Land Reclamation and Development Corporation to lease a land in Muthurajawela.

9. Ceylon Tea Brokers PLC (the Company) has entered into a Share Sale and Purchase Agreeryent with D P Logistics (Private) Limited, a member of the David Pieris Group of Companies on 30th October 2025 for the disposal of one hundred percent (100%) of the issued shares of Logicare (Pvt) Ltd for a consideration of Sri Lankan Rupees Six Hundred Thirty-Five Million Three Hundred Thousand only (LKR 635,300,000) based on an Enterprise value of LKR 1.3 Billion.

Notes to the Financial Statements:

10. **SEGMENTAL INFORMATION**
As at 31st December 2025

The group has the following two strategic business segments , which are its reportable segments. These two segments offer different services to the customers and separate financial information are available.These two segments are managed separately because they require different technology and marketing strategy.

Information related to each reportable segment is set out below. Segment profit (loss) before tax is used to measure performance. The management believes that this information is the most relevant in evaluating the results of the respective segments relative to other entities that operate in the same industries.

	Segments		
	Tea Broking 2025/26	Warehousing 2025/26	Total 2025/26
Segment Revenue			
Total Revenue	841,721,781	299,756,216	1,141,477,997
Total Segment Revenue	841,721,781	299,756,216	1,141,477,997
Segment Profit/ (Loss) Before Tax	184,588,720	(12,576,303)	172,012,417
Depreciation and Amortization	26,854,655	53,336,578	80,191,233
Interest Expense	136,635,057	42,919,840	179,554,897
Impairment/Write off on Financial Assets	-	-	-
Segmental Assets	4,408,578,325	1,076,267,455	5,484,845,780
Unallocated Assets			43,533,355
Total Segmental Asset			5,528,379,135
Segmental Liabilities	4,111,696,617	866,941,914	4,978,638,531

11. Market prices recorded during the period ended 31st December 2025.

2025/26 -3rd Quarter				2024/25 -3rd Quarter			
Highest	Rs.10.70	Date:	31.10.2025	Highest	Rs.5.80	Date:	26.12.2024
Lowest	Rs.7.80	Date:	15.10.2025	Lowest	Rs.4.80	Date:	03.12.2024
Last Traded	Rs.9.00	Date:	31.12.2025	Last Traded	Rs.5.40	Date:	31.12.2024
Closing	Rs.8.90	Date:	31.12.2025	Closing	Rs.5.40	Date:	31.12.2024

12. The float adjusted market capitalization as at 31st December 2025 - Rs. 263,867,929.80

13. Precentage of public holding as at 31st December 2025 was 16.2544% comprising 3264 shareholders.

14. The float adjusted market capitalization of the company falls under option 2 of Rule 7.13.1 (i) (b) of the Listing rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under the said option.

15. Directors' holding in shares as at 31st December 2025

Director's Name	**Shareholding (No. of Shares)**	**%**
Mr. R J N De Mel (Chairman)	90,000	0.049%
Mr. W A T Fernando	48,837,837	26.775%
Mr. D.G.W De Silva (Managing Director)	-	-
Mr. K A D Fernando (Director/Chief Executive Officer)	-	-
Mr. C P R Perera	2,000,000	1.096%
Ms. N T M S Cooray	10,908,751	5.981%
Ms. H M S Perera	1,390,492	0.762%
Mr. H T D Nonis	10,000	0.005%
Mr. Z Mohamed	-	-
Ms. Amrah Akbar	-	-
Mr.K.B.G.B.R.Kulapala	-	-
Ms.M.De.Zoysa	-	-

Notes to the Financial Statements (Continued):

16. 30 major shareholders as at 31st December 2025

	Shareholder's Name	As At 31st December 2025 No. of Shares	%
1	ASHTHI HOLDINGS (PRIVATE) LIMITED	55,434,267	30.392%
2	SEYLAN BANK PLC/W.A.T.FERNANDO	48,837,837	26.775%
3	JETWING TRAVELS (PVT) LTD	34,080,571	18.685%
4	MISS N.T.M.S. COORAY	10,908,751	5.981%
5	MR. S. YUSOOF	2,950,000	1.617%
6	MR. A.D. EDUSSURIYA	2,788,500	1.529%
7	MR. C.P.R. PERERA & MRS. D.PERERA	2,000,000	1.096%
8	HATTON NATIONAL BANK PLC/KANDAIAH KANAPATHIPILLAI SHUJEEVAN	1,560,166	0.855%
9	MRS. H.M.S. PERERA	1,390,392	0.762%
10	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	1,041,000	0.571%
11	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,011,649	0.555%
12	PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	822,249	0.451%
13	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	723,458	0.397%
14	DR. S. PAMATHY	402,000	0.220%
15	MR. L.H.L.T.D. HARADASA	400,000	0.219%
16	SEYLAN BANK PLC/K.L.G.UDAYANANDA	362,341	0.199%
17	MR. W.A.S CHATHUMADHURA	328,838	0.180%
18	MR. M.H.A. KAMIL	312,062	0.171%
19	DIALOG FINANCE PLC/A.S.M.SHIYAM	300,000	0.164%
20	SENKADAGALA FINANCE PLC/K.L.G.UDAYANANDA	286,067	0.157%
21	MRS. K.V.W.S MADDUMAGE	280,000	0.154%
22	MRS. M.P.R. SILVA	256,500	0.141%
23	MISS S.V.T. FERNANDO	225,000	0.123%
24	DR. P.G.C. FERNANDO	217,141	0.119%
25	MR. B. SAIMATHAVAN	210,520	0.115%
26	MR. S.A. LALITH	209,550	0.115%
27	MR. M. DAYANANDA & MRS. C.O.S.DAYANANDA	200,000	0.110%
28	PEOPLE'S LEASING & FINANCE PLC/K.L.UDAYANANDA	188,356	0.103%
29	MR. H.U.P. SAMANTHA	186,650	0.102%
30	MISS. C.S. WANIGASEKARA	177,600	0.097%
		168,091,465	92.155%
	Others	14,308,535	7.845%
		182,400,000	100.00%