CEYLON TEA BROKERS PLC

PB 1280 PQ

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2026

CEYLON TEA BROKERS PLC

Statement of Profit or Loss and Other Comprehensive Income for the Period Ended 30th June

	GROUP			COMPANY		
	For the Quarter Ended		Variance	For the Quarter Ended		Variance
	30.06.2026	30.06.2025	%	30.06.2026	30.06.2025	%
	Rs.	Rs.		Rs.	Rs.	
Revenue	391,386,473	374,742,116	4%	273,058,888	280,117,871	-3%
Operating Expenses	(123,321,703)	(106,632,160)	16%	(46,653,902)	(38,467,794)	21%
Gross Profit	268,064,770	268,109,957	0%	226,404,986	241,650,078	-6%
Marketing Expenses	(12,063,000)	(11,168,015)	8%	(10,634,250)	(9,633,488)	10%
Administration Expenses	(146,013,412)	(144,464,127)	1%	(134,283,080)	(128,519,619)	4%
Net Finance Expenses	(62,232,261)	(57,116,742)	9%	(46,719,367)	(40,563,185)	15%
Profit Before Taxation	47,756,097	55,361,073	-14%	34,768,289	62,933,786	-45%
Taxation	(11,871,569)	(22,095,228)	-46%	(11,871,569)	(22,095,228)	-46%
Profit After Tax	35,884,528	33,265,845	8%	22,896,720	40,838,558	-44%
Other Comprehensive Income/(Loss)	-	-		-	-	
Profit for the Period	35,884,528	33,265,845	8%	22,896,720	40,838,558	-44%
Earnings Per Share	0.20	0.18		0.13	0.22	

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC

Statement of Financial Position

As at	GROUP Unaudited 30.06.2026 Rs.	GROUP Unaudited 31.03.2026 Rs.	COMPANY Unaudited 30.06.2026 Rs.	COMPANY Unaudited 31.03.2026 Rs.
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	927,465,293	941,451,730	85,271,492	86,696,851
Right of Use Assets	309,614,437	284,255,683	165,048,305	138,462,662
Intangible Assets	51,187,055	49,215,780	3,920,610	1,520,009
Deferred Tax Asset	-	-	28,351,379	28,351,379
Refundable Deposit on Lease Premises	2,281,598	2,212,499	2,281,598	2,212,499
Loans & Advances to Tea Suppliers	69,302,888	12,066,269	69,302,888	12,066,269
	1,359,851,270	1,289,201,961	354,176,272	269,309,669
Investment in Logicare (Pvt) Ltd	-	-	611,604,470	611,604,470
Current Assets				
Consumables	12,674	412,674	-	-
Trade and Other Receivables	530,411,791	1,571,875,864	411,983,278	1,462,319,458
Refundable Deposit on Lease Premises	11,156,930	11,156,930	11,156,930	11,156,930
Amount due from Related Party	-	-	31,087,966	30,315,499
Short Term Investment	25,158,818	25,158,818	25,158,818	25,158,818
Loans & Advances to Tea Suppliers	1,907,815,824	1,501,210,603	1,907,815,824	1,501,210,603
Cash and Cash Equivalents	535,839,739	559,101,273	534,209,612	558,758,827
	3,010,395,776	3,668,916,163	2,921,412,428	3,588,920,136
Total Assets	4,370,247,048	4,958,118,124	3,887,193,170	4,469,834,275
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	333,200,000	333,200,000	333,200,000	333,200,000
Retained Earnings	76,507,714	40,623,186	628,551,099	605,654,380
Revaluation Reserve	210,726,204	210,726,204	-	-
Total Equity	620,433,918	584,549,390	961,751,099	938,854,380
Non-Current Liabilities				
Interest Bearing Borrowings	476,216,667	514,966,667	70,000,000	85,000,000
Lease Payable	173,977,061	142,468,433	173,977,061	142,468,433
Deferred Tax Liability	133,873,314	133,873,314	-	-
Retirement Benefit Obligation	81,747,292	81,447,292	77,051,056	77,051,056
	865,814,334	872,755,706	321,028,117	304,519,490
Current Liabilities				
Trade and Other Payables	1,078,174,796	1,673,534,137	1,012,425,155	1,607,752,069
Interest Bearing Borrowings	1,609,000,000	1,656,848,304	1,500,000,000	1,550,000,000
Lease Payable	12,245,539	7,802,959	12,245,539	7,802,959
Tax Payable	62,725,776	59,854,207	62,725,776	59,854,207
Bank Overdrafts	121,852,687	102,773,421	17,017,482	1,051,171
	2,883,998,798	3,500,813,028	2,604,413,952	3,226,460,406
Total Liabilities	3,749,813,131	4,373,568,735	2,925,442,070	3,530,979,896
Total Equity and Liabilities	4,370,247,048	4,958,118,124	3,887,193,170	4,469,834,275
Net Asset Value Per Share	3.40	3.20	5.27	5.15

I certify that the above financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

………sgd….....………

S A A R Samarasinghe/Director Finance

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board by:

………..sgd…...……………… ………sgd.……………

Dinesh Fernando/CEO Waruna De Silva/MD

14th August 2026

Colombo

CEYLON TEA BROKERS PLC
Statement of Cash Flows
For the Period Ended 30th June

	GROUP		COMPANY	
	30.06.2026	**30.06.2025**	**30.06.2026**	**30.06.2025**
	Rs.	**Rs.**	**Rs.**	**Rs.**
Cash Flow From Operating Activities				
Profit Before Taxation	47,756,097	55,361,073	34,768,289	62,933,786
Adjustments for ;				
Depreciation/Amortisation	25,741,424	32,659,293	10,792,964	8,070,238
Interest Income	(2,180,914)	(6,564,067)	(1,745,084)	(6,515,499)
Interest Expense	69,479,663	63,977,215	53,966,769	47,236,665
Provision for Retirement Benefit Obligation	2,250,000	1,800,000	1,950,000	1,500,000
Provision for Bad and Doubtful Debt	4,800,000	4,800,000	4,500,000	4,500,000
Cash Generated from Operating Activities Before Working Capital Changes	147,846,269	152,033,514	104,232,938	117,725,190
Increase/Decrease in Working Capital				
(Increase)/ Decrease in Trade and Other Receivables	1,041,464,073	(43,537,101)	1,050,336,184	(62,685,139)
(Increase)/ Decrease in Consumables	400,000	-		
Loans & Advances (Disburstments to)/Recoveries From Tea Suppliers	(468,641,839)	(332,603,649)	(468,341,839)	(332,303,649)
Increase/(Decrease) in Trade and Other Payables	(595,359,339)	60,045,795	(595,326,905)	88,810,873
(Increase)/Decrease in Related Party Receivable	-	-	(772,467)	(7,467,757)
Cash Generated from/(Used In) Operating Activities	125,709,163	(164,061,441)	90,127,911	(195,920,482)
Tax Paid	(9,000,000)	(12,612,185)	(9,000,000)	(12,612,185)
Gratuity Paid	(1,950,000)	-	(1,950,000)	-
Net Cash Generated from/(Used In) Operating Activities	114,759,163	(176,673,626)	79,177,911	(208,532,667)
Cash Flow From Investing Activities				
Interest Received	2,111,815	1,731,543	1,675,985	1,682,975
Receipt of Refundable Deposits	-	6,595,710	-	6,595,710
Acquisition of Intangible Assets	(2,566,432)	-	(2,566,432)	-
Acquisition of ROU Asset			-	
Lease rentals paid in advance	-	-		-
Investment made during the year	-	(400,000,000)	-	(400,000,000)
Purchase of Property, Plant & Equipment	(4,631,380)	(6,636,245)	(3,900,224)	(6,636,245)
Net Cash Generated from/(Used In) Investing Activities	(5,085,997)	(398,308,992)	(4,790,672)	(398,357,560)
Cash Flow From Financing Activities				
Interest Paid	(63,977,345)	(58,799,708)	(48,464,451)	(42,246,151)
Lease Payments	(1,438,314)	(19,627,800)	(1,438,314)	(12,084,000)
Dividend Paid	-	-	-	-
Movement in Interest Bearing Borrowings				
Loan repayment made during the period	(3,926,598,304)	(3,498,244,544)	(3,905,000,000)	(3,478,750,000)
Commercial paper issued during the year	-	-	-	-
Loan obtained during the period	3,840,000,000	4,037,000,000	3,840,000,000	4,020,000,000
Net Cash Generated from/(Used In) Financing Activities	(152,013,963)	460,327,948	(114,902,765)	486,919,849
Net Decrease in Cash and Cash Equivalents	(42,340,798)	(114,654,672)	(40,515,526)	(119,970,378)
Cash and Cash Equivalents at the Beginning of the Period	456,327,852	64,094,786	557,707,656	167,669,700
Cash and Cash Equivalents at the End of the Period	413,987,052	(50,559,888)	517,192,130	47,699,322

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC

Statement of Changes in Equity

For the Period Ended 30th June

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Rs.
GROUP				
Balance as at 01.04.2025	333,200,000	210,726,204	43,291,618	587,217,822
Profit for the period ended 30.06.2025	-	-	33,265,845	33,265,845
Dividend Paid	-	-	-	-
Balance as at 30.06.2025	333,200,000	210,726,204	76,557,463	620,483,667
Balance as at 01.04.2026	333,200,000	210,726,204	40,623,186	584,549,390
Profit for the period ended 30.06.2026	-	-	35,884,528	35,884,528
Balance as at 30.06.2026	333,200,000	210,726,204	76,507,714	620,433,918
COMPANY				
Balance as at 01.04.2025	333,200,000	-	570,722,364	903,922,364
Profit for the period ended 30.06.2025	-	-	40,838,558	40,838,558
Dividend Paid	-	-	-	-
Balance as at 30.06.2025	333,200,000	-	611,560,922	944,760,922
Balance as at 01.04.2026	333,200,000	-	605,654,380	938,854,380
Profit for the period ended 30.06.2026	-	-	22,896,720	22,896,720
Balance as at 30.06.2026	333,200,000	-	628,551,099	961,751,099

figures in brackets indicate deductions.

Notes to the Financial Statements:

1. Figures for the period ended as at 30th June 2026 are unaudited.

2. The Company is required to prepare Interim Financial Statements in accordance with LKAS 34 – Interim Financial Reporting issued by the Institute of Chartered Accountants of Sri Lanka.

3. **Significant Accounting Policies**
   -The same accounting policies and methods of computation are followed in the interim financial statements as compared with audited annual financial statements as at 31st March 2025.

   -Staff loans granted have been recognised at fair value at the time of granting and resultant adjustments were accounted as prepaid staff cost and amortised over the tenure of the loan on a straight line basis. Interest income was recognised using effective interest rate method.

   -Loans granted to customers were recognised at fair value plus directly attributable transaction costs and fee income, initially. Subsequent measurement of loans were recognised at amortised cost using effective interest rate.

   -Storage & Storage Related Income were recognised on accrual basis for the period of service provided by the group instead of the date of auction.

4. The nature of related party transactions in the current period is similar to those reported in the Audited Financial Statements – 2024/2025

5. There were no significant events that occurred subsequent to the end of the interim period which require disclosure or adjustments in the interim financial statements.

6. There were no contingent liabilities identified in the foreseeable future which require disclosure in the financial statements.

7. To facilitate comparison and where relevant, balances pertaining to the previous period have been reclassified.

8. Ceylon Tea Brokers Group consists of Logicare (Pvt) Ltd which is a fully owned subsidiary of Ceylon Tea Brokers PLC.

   Tea handling operations were transferred back to Ceylon Tea Brokers PLC from Logicare (Pvt) Ltd w.e.f 01st February 2025. The relevant income and expenses were recognized accordingly.

   Logicare (Pvt) Ltd has commenced it's commercial operations during the Quarter ended 30th June 2019.

   Logicare (Pvt) Ltd has entered into a 39 year lease agreement commencing 29/07/2016 with the Sri Lanka Land Reclamation and Development Corporation to lease a land in Muthurajawela.

Notes to the Financial Statements:

9. **SEGMENTAL INFORMATION**
As at 30th June 2026

The group has the following two strategic business segments , which are its reportable segments. These two segments offer different services to the customers and separate financial information are available.These two segments are managed separately because they require different technology and marketing strategy.

Information related to each reportable segment is set out below. Segment profit /(loss) before tax is used to measure performance. The management believes that this information is the most relevant in evaluating the results of the respective segments relative to other entities that operate in the same industries.

Business Segments

	Tea Broking & Related Services	**Warehousing & Logistics**	**Total**
	2026/27	2026/27	2026/27
Segment Revenue			
External Sales	273,058,888	118,327,585	391,386,473
Internal Sales	-	(218,992)	(218,992)
Total Segment Revenue	273,058,888	118,108,593	391,167,481
Segment Profit/ (Loss) Before Tax	34,768,289	12,987,808	47,756,097
Depreciation and Amortization	10,792,964	14,948,460	25,741,424
Interest Income	1,745,084	435,830	2,180,914
Interest Expense	53,966,769	15,512,894	69,479,663
Impairment/Write off on Financial Assets	4,500,000	300,000	4,800,000
Segmental Assets	3,244,500,734	1,082,212,959	4,326,713,693
Unallocated Assets			43,533,355
Total Segmental Asset			4,370,247,048
Segmental Liabilities	2,925,442,070	824,371,062	3,749,813,131

10. Market prices recorded during the period ended 30th June 2026

	2026/27-1st Quarter				2025/26-1st Quarter		
Highest	Rs. 13.20	Date:	20.04.2026	Highest	Rs. 7.90	Date:	22.05.2025
Lowest	Rs. 10.40	Date:	11.06.2026	Lowest	Rs. 5.70	Date:	07.04.2025
Last Traded	Rs. 11.50	Date:	30.06.2026	Last Traded	Rs. 6.40	Date:	30.06.2025
Closing Price	Rs. 11.10	Date:	30.06.2026	Closing Price	Rs. 6.40	Date:	30.06.2025

11. The float adjusted market capitalization as at 30th June 2026 - Rs. 340,990,812.30

12. Precentage of public holding as at 30th June 2026 was 16.8420% comprising 3,583 shareholders.

13. The float adjusted market capitalization of the company falls under option 2 of Rule 7.13.1 (i) (b) of the Listing rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under the said option.

14. Directors' holding in shares as at 30th June 2026

Director's Name	**Shareholding (No. of Shares)**	**%**
Mr. R J N De Mel (Chairman)	90,000	0.049%
Mr. D G W De Silva (Managing Director)	-	-
Mr. K A D Fernando (Chief Executive Officer)	-	-
Mr. W A T Fernando & Seylan Bank PLC	48,837,837	26.775%
Mr. H T D Nonis	10,000	0.005%
Mr. Z Mohamed	-	-
Ms. N T M S Cooray	10,908,751	5.981%
Ms. H M S Perera	1,190,492	0.653%
Mr. C P R Perera & Mrs.D.Perera	2,000,000	1.096%
Dr. K B G B R Kulapala	-	-
Mrs. A Akbar	-	-
Dr Mrs. M De Zoysa	-	-

Notes to the Financial Statements (Continued):

15. 30 major shareholders as at 30th June 2026

	Shareholder's Name	As At 30th June 2026 No. of Shares	%
1	ASHTHI HOLDINGS (PRIVATE) LIMITED	54,562,456	29.914%
2	SEYLAN BANK PLC/W.A.T.FERNANDO	48,837,837	26.775%
3	JETWING TRAVELS (PVT) LTD	34,080,571	18.685%
4	MISS N.T.M.S. COORAY	10,908,751	5.981%
5	MR. A.D. EDUSSURIYA	2,788,500	1.529%
6	MR. C.P.R. PERERA & MRS. D.PERERA	2,000,000	1.096%
7	MR. S. YUSOOF	1,700,000	0.932%
8	HATTON NATIONAL BANK PLC/KANDAIAH KANAPATHIPILLAI SHUJEEVAN	1,560,166	0.855%
9	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,230,346	0.675%
10	MRS. H.M.S. PERERA	1,190,392	0.653%
11	MERCHANT BANK OF SRI LANKA & FINANCE PLC/W.T.U.PERERA	991,481	0.544%
12	PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	501,641	0.275%
13	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	498,559	0.273%
14	DR. S. PAMATHY	402,500	0.221%
15	MR. L.H.L.T.D. HARADASA	399,209	0.219%
16	MR. W.A.S CHATHUMADHURA	328,838	0.180%
17	MR. M.H.A. KAMIL	302,062	0.166%
18	DIALOG FINANCE PLC/A.S.M.SHIYAM	300,000	0.164%
19	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	286,000	0.157%
20	MR. A.M.A.B. ATAPATTU	277,000	0.152%
21	MR. J.A. JAMEEL	239,954	0.132%
22	MISS S.V.T. FERNANDO	225,000	0.123%
23	MR. N.K. DIAS	222,554	0.122%
24	PMF FINANCE PLC/A.R.S.C. SUGATHASIRI	215,000	0.118%
25	MR. B. SAIMATHAVAN	209,131	0.115%
26	MR. M. DAYANANDA & MRS. C.O.S.DAYANANDA	200,000	0.110%
27	MRS. M.P.R. SILVA	200,000	0.110%
28	MR. B. SAINIRANJAN	200,000	0.110%
29	SAMPATH BANK PLC/ DR. PALAMANDADIGE LAHIRU SHANTHAWARNA ARIYANANDA	190,000	0.104%
30	MISS. C.S. WANIGASEKARA	177,600	0.097%
		165,225,548	90.584%
	OTHERS	17,174,452	9.416%
		182,400,000	**100.00%**