

COLOMBO TEA TRADERS' ASSOCIATION

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CIRCULAR No. 06 of 2024

January 8, 2024

URGENT

Notification to all Buyers

10% Advance and Final Prompt Settlement

During this period of transition when the new VAT Law is being implemented, Brokers will be issuing an initial Buyers Account in keeping with the CTTA By-Laws.

For the convenience of and ease of transaction in the future, a subsequent document will be issued to SVAT Buyers in particular where SVAT status of the Seller is recorded.

Please note to meet your obligations for settlement in terms of the By-Laws on the scheduled day as declared in the Buyers Account received by you.

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