



WEEKLY TEA MARKET SNAPSHOT

Ceylon Tea Brokers

**SALE NO.28
15TH & 17TH
JULY 2024**

The graphic features a central dark green panel with white text. To the left is a photograph of a tea set on a table. To the right are two smaller images: one of tea leaves in a glass and another of tea leaves with water droplets. Below the central panel is a small image of a cup of tea.

This week's Tea News

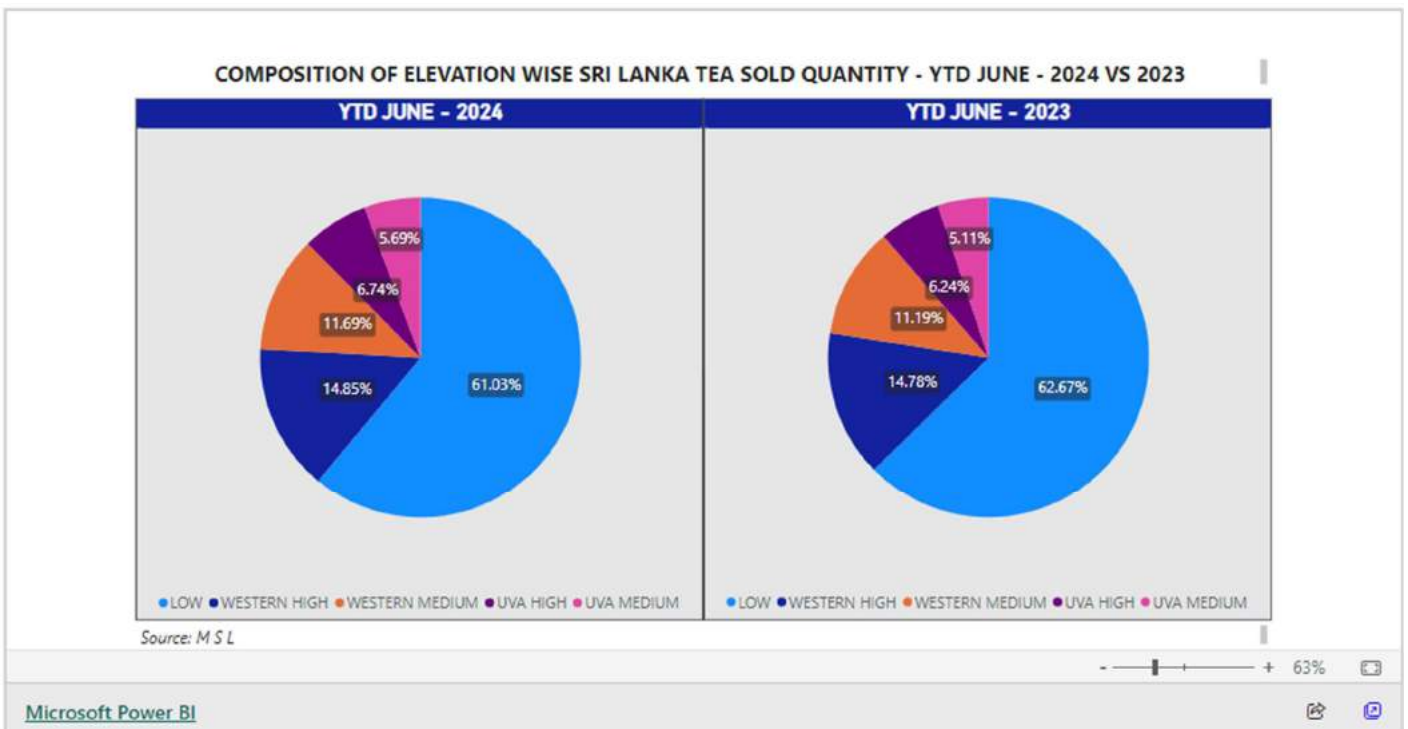
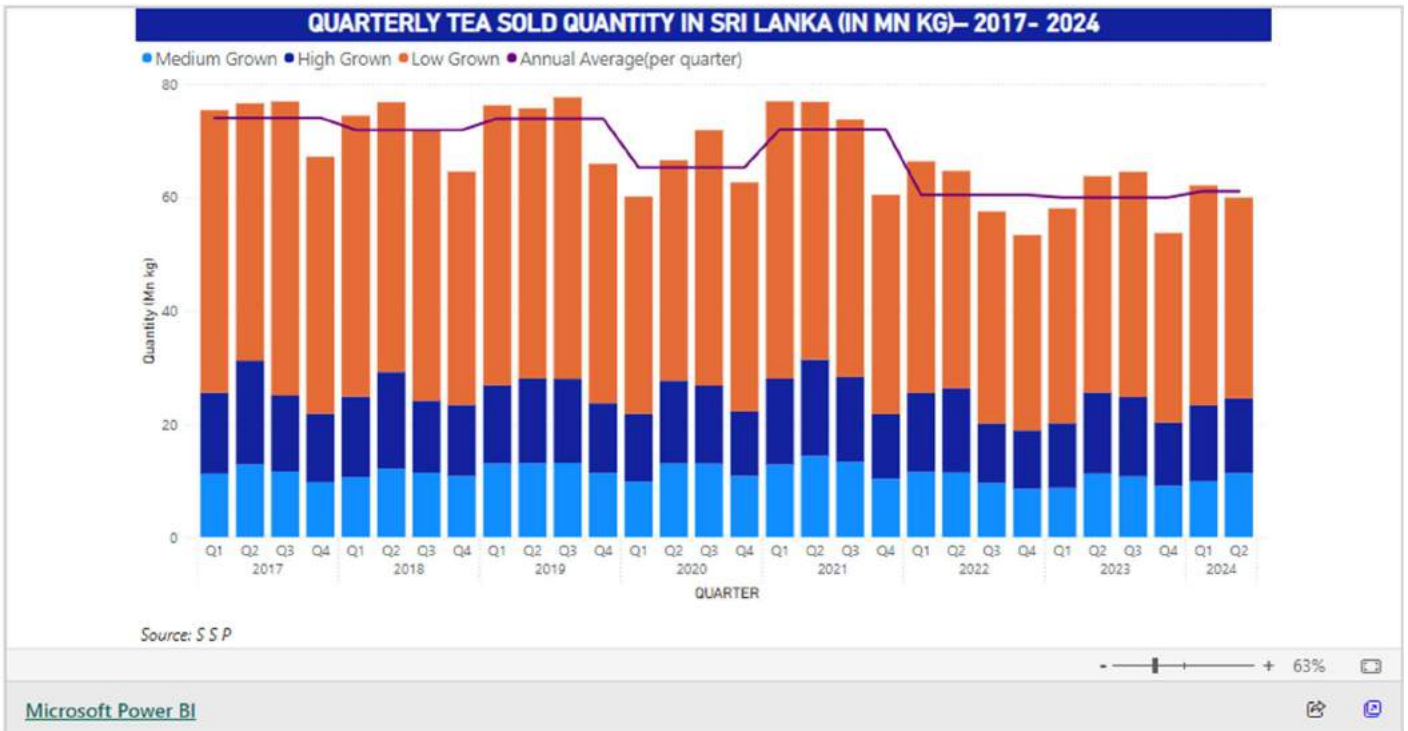


1 - [The storm in tea cup](#)



2 - [Price rises brewing for tea drinkers as extreme weather hits harvests](#)

Tea Statistics



Market movement at International Auction Centers this week



Currency – As of 17th July 2024



	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	2024	Corresponding 2023	2024	Corresponding 2023	2024	Corresponding 2023
Sri Lankan Rupee	303.32	319.12	330.71	358.12	393.55	417.59

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.57	82.13	91.02	92.19	108.32	107.53
Kenyan Shilling	128.49	140.61	139.96	157.83	166.56	184.08
Bangladesh Taka	116.41	107.56	126.79	120.73	150.89	140.81
Indonesian Rupiah	16,177.60	14,994.30	17,621.00	16,830.80	20,970.30	19,630.10
Malawi Kwacha	1,723.58	1,046.32	1,877.36	1,174.47	2,234.20	1,369.80
Vietnam Dong	25,376.10	23,625.50	27,640.20	26,519.00	32,893.90	30,929.70

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR TIME PERIOD 11/07/2024 TO 17/07/2024 (SPOT / BUYING RATE)					
11/07/2024	303.75	12/07/2024	303.33	15/07/2024	302.19
16/07/2024	301.50	17/07/2024	303.32		



CURRENCY
As of 17th July 2024
LKR/USD 303.32

(www.cbsl.gov.lk)



CRUDE OIL
As of 17th July 2024
USD 83.64

(markets.businessinsider.com)

Elevation Average - July (02nd Week)

HIGH

Rs.1,169.46 USD 3.86

MEDIUM

Rs.1,093.96 USD 3.61

LOW

Rs.1,332.05 USD 4.39

TOTAL

Rs.1,255.39 USD 4.14

Quantity Sold during the period 08th - 13th July 2024

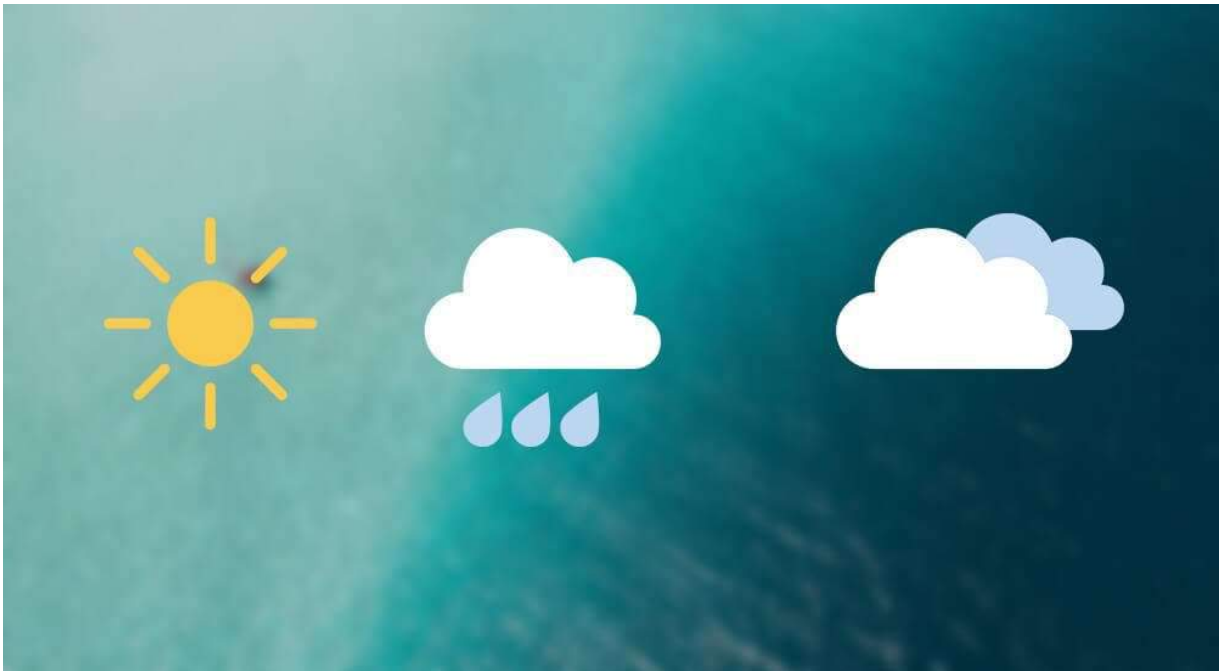
	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
Private Sales	139,943.50	3,408,417.25	115,196.75	2,758,829.75
Public Auction	4,939,639.00	128,484,704.00	5,383,098.00	132,708,204.50
Forward Contracts	50,520.00	1,016,010.00	57,400.00	1,650,468.00
Direct Sales	-	-	-	-
Total	5,130,102.50	132,909,131.25	5,555,694.75	137,117,502.25
BMF Excluded From Private Sale	24,480.00	1,239,802.00	37,182.00	1,355,598.00

Tea Tech Tips































ECP Dryer trays need to have larger perforations on the top circuit and reduce in size towards the lower circuit.

Crop & Weather (For the period 02nd - 08th July 2024)



The Western planting districts reported scattered evening showers whilst the Nuwara Eliya's experienced occasional showers throughout the week. The Department of Meteorology forecasts heavy showers in both regions. The Uva/Udapussellawa's reported bright conditions with scattered showers. The Low grown's experienced sunny mornings followed by occasional evening showers. Heavy rains are to be expected in the Low grown districts. The Western, Nuwara Eliya and Uva's maintained their crop intakes whilst the Uda Pussellawa and Low grown districts reported a slight decline.

Weather Forecast (For the period 18th - 24th July 2024)

	Thu(18/07)	Fri(19/07)	Sat(20/07)	Sun(21/07)	Mon(22/07)	Tue(23/07)	Wed(24/07)
GALLE	31°/28°C 	31°/28°C 	31°/28°C 	33°/26°C 	31°/26°C 	31°/26°C 	31°/26°C 
MATARA	32°/26°C 	32°/26°C 	32°/25°C 	33°/26°C 	33°/26°C 	32°/26°C 	32°/26°C 
RATNAPURA	30°/24°C 	30°/24°C 	31°/24°C 	33°/25°C 	32°/24°C 	31°/25°C 	32°/25°C 
HATTON/ TALAWAKELLE	24°/19°C 	24°/19°C 	25°/18°C 	27°/19°C 	26°/19°C 	26°/19°C 	26°/19°C 

Colombo International Tea Convention 24th to 26th July 2024



You can NOW register through the link <https://register.ctta.lk/>

Holiday Notice

Please note our Head Office, Warehouse & Sample Room will be closed for business on **Saturday, 20th July 2024** in lieu of "Esala Full Moon Poya Day"

This Week's Market Movement at Colombo Tea Auction



Order of Sale this week

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
MB	Ceylon Tea Brokers PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
BC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
AS	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
LC	Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC
CTB	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
FW	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers
EB	Lanka Commodity Brokers	John Keells PLC

CATALOGUE	LOTS	QTY (KGS)
Ex-estate	745	765,911
High And Medium	1,688	752,385
Low Grown (Leafy)	1,985	771,768
Low Grown (Semi Leafy)	1,434	601,036
Low Grown (Tippy)	1,878	878,656
Off Grades + BOP1A	2,138	1,067,688
Dusts	538	491,955
Premium Flowery	387	63,316
TOTAL	10,793	5,392,715

Next week's Auction (Sale No. 29) is scheduled for Monday, 22nd and Tuesday, 23rd July 2024

Demand: Ex-Estate met with improved demand whilst Low Grown met with lower demand.

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
28	0.76 MKgs	Improved	2.25 Mkgs	Lower	5.3 MKgs	Lower

WESTERN					LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	PLAINER		SELECT BEST	BEST	BELOW BEST	OTHERS
BOP	↑ 100	↑ 50	↑ 50	↑ 20	OP1	↓ -70	↓ -50	↓ -50	↓ -50
BOPF	↑ 100	Firm	Irregular	Firm	BOP1	↓ -60	↓ -60	↓ -60	↓ -60
					OP / OPA			-30	
		NUWARA	UDA PUSSELLAWA	UVA	PEK			-60	
BOP		N/A	Firm	Firm	PEK1			-50	
BOPF		↓ -50	Firm	Firm					
HIGH & MEDIUM					SMALL LEAF / TIPPY				
	SELECT BEST	BEST	BELOW BEST	OTHERS		SELECT BEST	BEST	BELOW BEST	OTHERS
BP1		HIGH	MEDIUM	LOW	FBOP	Firm	↓ -20	↓ -40	↓ -20
PF1		Firm	20	Firm	FBOP1	↓ -40	↓ -20	↓ -20	↓ -40
		↓ -20	Irregular	↑ 20	FBOPF1	↓ -50	↓ -40	↓ -20	↓ -40
HIGH & MEDIUM					PREMIUM FLOWERY				
	SELECT BEST	BEST	BELOW BEST	OTHERS		FBOPFEXSP	FBOPFSP		
BOP1	↓ -100	↓ -50	↓ -50	Firm	SELECT BEST	↑ 100	Firm		
OP1	Firm	↓ -50	↓ -50	Firm	BEST		50-100		
FBOP	↓ -100	↓ -100	↓ -100	↓ -50	BELOW BEST	↑ 50	50		
FBOPF1	↓ -100	↓ -50	↓ -100	↓ -50	OTHERS	Firm	Firm		
PEK	↓ -50	Firm	Firm	Firm					
PEK1	↓ -150	↓ -50	Firm	Firm					
OP/OPA	↓ -50	↓ -20	↓ -20	↓ -20					



High Grown Teas



BOP

Best Western's selected invoices gained by Rs.50-100/- per kg whilst others were irregular. In the below best category, a few selected invoices appreciated by Rs.50/- per kg whilst others were irregular. Plainer teas moved up by Rs.20/- per kg. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's & Uva's held firm.

BOPF

Best Western's selected invoices appreciated by Rs.50/- per kg and more whilst others were dearer by Rs.20-40/- per kg. In the below best category, bright liquoring teas gained by Rs.50/- per kg whilst others were barely steady. Plainer teas were firm. Nuwara Eliya's were eased on last. Uda Pussellawa's & Uva's remained unchanged.

Medium Grown Teas



BOP1 - Select best were lower by Rs. 100/- per kg and whilst best and below best dropped by Rs. 50/- per kg. Others held firm.

OP1 - Select best remained unchanged. Best and below best were easier by Rs. 50/- per kg. Others maintained.

OP/OPA - Select best were lower by Rs.50/- per kg whilst all others easier by Rs. 20/- per kg.

PEK - Select best were declined by Rs. 50/- per kg whilst all others held firm.

PEK1 - Select best dropped by Rs. 150/- per kg whilst best eased by Rs. 50/- per kg. All others held firm.

FBOP - In general dropped by Rs. 100/- per kg and whilst others eased by Rs. 50/- per kg

FBOPF1 - In general lower by Rs. 50-100/- per kg.

CTC Teas



HIGH

BP1 – Firm

PF1 - Eased by Rs.20/- per kg.

MEDIUM

BP1 – Gained by Rs.20/- per kg.

PF1 - Irregular.

LOW

BP1 - Firm

PF1 – Appreciated by Rs.20/- per kg.

Low Grown Teas



BOP1 - Select best and best were firm, whilst balance declined.

OP1 - Select best and best were firm, below best were irregularly lower. Poorer sorts declined.

OP - Select best were firm, whilst best and below best were firm to lower. Poorer sorts declined.

OPA - Select best were firm, whilst best and below best were firm to lower. Poorer sorts declined.

PEKOE/PEKOE1 - Select best and best were firm whilst below best and poorer sorts were irregularly lower.
PEK1's select best were firm to lower. Best and below best were firm.

FBOP/FBOP1 - Select best were firm to dearer, whilst below best and others were marginally lower to last.

BOP - Select best and best were firm, whilst below best and others were irregularly lower.

BOPF - All-round firm.

FBOPF/FBOPF1 - Select best FBOPF's were firm, whilst all others were lower. Select best and best FBOPF1's were firm whilst all others were irregularly lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,350-3,200	1,800-2,200	1,300-1,600	900-1,200
OP1	2,250-3,400	1,800-2,200	1,500-1,700	800-1,400
OP	1,500-1,800	1,400-1,480	1,100-1,300	900-1,100
OPA	1,500-1,850	1,300-1,450	1,150-1,250	800-1,100
PEKOE	1,800-2,200	1,650-1,750	1,300-1,550	850-1,1200
PEKOE1	1,800-2,150	1,650-1,750	1,400-1,550	850-1,200
FBOP1	1,700-2,250	1,300-1,600	1,000-1,200	Below 900
FBOP	2100-2,850	1,750-2,000	1,400-1,700	Below 1,300
BOP	1,800-2,250	1,500-1,700	1,300-1,450	Below 1,100
BOPF	1,000-1,950	850-950	750-820	Below 720
FBOPF1	1,800- 2,250	1,600-1,750	1,300-1,500	Below 1,200
FBOPF	1,600-2,250	1,300-1,500	1,000-1,250	Below 900
FFSP/FFEXSP/FFEXSP1	5000-8,350	2,800-4,000	1,500-2,600	Below 1,300

Off Grades



FGS/FGS1 - High grows maintained. Medium and Low Grows were firm to Rs. 10-20/- per kg easier. CTC's were firm.

BM - Cleaner varieties eased by Rs. 10-20/- per kg. Below best and Bottom followed a similar trend.

BP - Cleaner types were lower by Rs. 20-40/- per kg whilst the rest maintained. Below best and bottom were firm.

BOP1A - Best were firm to dearer. Below Best maintained, whilst the poorer sorts were firm to dearer by Rs.10-20/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	600	1,200	660	1,120	650	960
P.FGS(CTC)	820	890	780	1,020	770	1,300
BP	730	1,120	780	1,400	650	1,600
BM	710	880	700	880	640	1,200
BOP1A	700	880	710	1,300	600	1,550

DUST Grades



DUST1 - Best and below best lost by Rs.40-60/- per kg. CTC's maintained. Best low grows were lower by Rs.20-60/- per kg. Below best low grows were firm on last.

DUST - Cleaner secondaries were firm on last. Low grows appreciated by Rs.20-40/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,200	1,650	900	1,160	950	1,200
SECONDARY DUSTS	850	1,150	800	900	720	900
PDUST (CTC)	1,000	1,240	1,140	1,220	1,000	1,240

Top Prices - Sale No.28 of 15th & 17th July 2024

TOP PRICES - SALE NO. 28 OF 15TH / 17TH JULY 2024						
WESTERN MEDIUM						
Harangalla	BOP		1,900.00			
Rilagala	BOPSp		1,750.00			
Kenilworth	BOPSp		1,750.00			
Ancoobra	BOPF/BOPFSp		1,600.00			
Harangalla	BOP1		1,800.00			
Harangalla	FBOP/FBOP1		2,050.00			
Ancoobra	FBOP/FBOP1		2,050.00			
Ancoobra	FBOPF/FBOPF1		1,950.00			
Dartry Valley	FBOPF/FBOPF1		1,900.00	@		
Harangalla	FBOPF/FBOPF1		1,900.00			
Dartry Valley	OP/OPA		1,360.00	@		
Harangalla	OP/OPA		1,340.00	@		
New Rothschild	OP1		1,800.00			
Meezan	PEK1		1,750.00			
Uplands	PEK1		1,750.00			
Harangalla	PEK		1,650.00	@		
Dartry Valley	PEK		1,650.00	@		
WESTERN HIGH						
Robgill	BOP		1,550.00			
Norwood	BOP		1,550.00			
Queensberry	BOPSp		1,650.00			
Robgill	BOPF/BOPFSp		1,400.00			
Bambrakelly	BOP1		1,750.00			
Bogahawatte	FBOP/FBOP1		1,850.00			
Weddemulla	FBOP/FBOP1		1,800.00	@		
Bambrakelly	FBOP/FBOP1		1,800.00			
Bambrakelly	FBOPF/FBOPF1		1,900.00			
Frotoft Super	FBOPF/FBOPF1		1,750.00	@		
Weddemulla	FBOPF/FBOPF1		1,750.00	@		
Queensberry	FBOPF/FBOPF1		1,750.00			
St Andrews	OP		1,360.00			
Frotoft Super	OPA		1,240.00	@		
Bambrakelly	OP1		1,550.00			
Frotoft Super	OP1		1,500.00	@		
Frotoft Super	PEK/PEK1		1,650.00	@		
NUWARA ELIYA						
Kenmare	FBOP/FBOP1		1,850.00			
Kenmare	OP/OPA		1,020.00			
Lovers Leap	PEK/PEK1		1,300.00			
UDA PUSSELLAWAS						
Alma	BOP		1,800.00	@		
Luckyland	BOPSp		1,380.00			
Luckyland	BOPF/BOPFSp		1,220.00			
Alma	BOP1		1,700.00	@		
Alma	FBOP/FBOP1		1,900.00	@		
Alma	FBOPF/FBOPF1		1,800.00	@		
Alma	OP/OPA		1,260.00	@		
Alma	OP1		1,420.00	@		
Alma	PEK		1,550.00	@		
Alma	PEK1		1,700.00	@		
UVA MEDIUM						
Demodera 'S'	BOP		1,850.00			
Demodera 'S'	BOPSp		1,700.00			
Dickwella	BOPF/BOPFSp		1,750.00			
Halpewatte Uva	BOP1		1,850.00			
Telbedde	FBOP/FBOP1		1,950.00			
Halpewatte Uva	FBOPF/FBOPF1		1,850.00			
Ury	FBOPF/FBOPF1		1,800.00	@		
Telbedde	FBOPF/FBOPF1		1,800.00			
Telbedde	OP/OPA		1,340.00			
Aruna Passara	OP1		1,750.00			
Halpewatta Uva	PEK/PEK1		1,750.00			
UVA HIGH						
Glenanore	BOP		1,750.00			
Gonamotawa	BOPSp		1,750.00			
Battawatte	BOPF/BOPFSp		1,480.00			
Mahadowa	BOP1		1,800.00			
Gonamotawa	FBOP/FBOP1		1,900.00			
Ranaya	FBOP/FBOP1		1,850.00	@		
Ellathota Uva	FBOP/FBOP1		1,850.00			
Ranaya	FBOPF/FBOPF1		1,850.00	@		
Battawatte	OP/OPA		1,320.00			
Glenanore	OP/OPA		1,320.00			
Ranaya	OP1		1,650.00	@		
Mount Uva	PEK/PEK1		1,650.00	@		
Ellathota Uva	PEK/PEK1		1,650.00			
Aislaby	PEK/PEK1		1,650.00			
UNORTHODOX HIGH						
Ulugedara CTC	PF1		1,200.00	@		
Dunsinane CTC	PF1		1,200.00			
Dunsinane CTC	BP1		1,180.00			
Dunsinane CTC	BPS		1,180.00			
UNORTHODOX MEDIUM						
New Peacock CTC	PF1		1,200.00			
Strathdon CTC	PF1		1,180.00	@		
New Peacock CTC	BP1		1,220.00			
Aultmore CTC	BPS		1,040.00			
UNORTHODOX LOW						
Hingalgoda CTC	PF1		1,420.00			
Cedilyan CTC	BP1		1,320.00			
DENOTES - CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*]						
CEYLON TEA BROKERS PLC - 28 OF 15TH/ 17TH JULY 2024						

TOP PRICES - SALE NO. 28 OF 15TH / 17TH JULY 2024

LOW GROWN			DUSTS		
New Vithanakande	BOP1	3,200.00	Mattakelle	DUST1	1,650.00
Sunrise	OP1	3,400.00	Dunsinane CTC	PD	1,240.00
Mulatiyana Hills	OP	1,800.00	Cecilayan CTC	PD	1,240.00
Susantha	OP	1,800.00			
Green Lanka	OP	1,800.00	PREMIUM FLOWERY		
Nilgiri	OP	1,750.00	New Hopewell	FBOPFSp	6,850.00
Nilrich	OP	1,750.00	Fortune	FBOPFSp	6,800.00
Sihara	OP	1,750.00	Parakaduwa Super	FBOPFSp	6,350.00
Himara	OP	1,750.00	New Falcon Lanka	FBOPFExSp	8,050.00
Miriswatta	OP	1,750.00	Peak Paradise Super	FBOPFExSp1	8,350.00
Athukorala Group Super	OP	1,750.00			
A C U Super	OP	1,700.00	OFF GRADES		
Lickra	OP	1,700.00	Mattakelle	FGS/FGS1	1,200.00
Galahitiya	OP	1,700.00	Hingalgoda CTC	PF	1,300.00
Liyonta	OPA	2,250.00	Aruna	BM	1,200.00
A C U Super	OPA	2,050.00	Chandrika Estate	BP	1,600.00
Miriswatta	OPA	2,050.00	Suwishka	BP	1,460.00
Lumbini	PEK	2,200.00	Aldora	BOP1A	1,550.00
New Batuwangala	PEK1	2,150.00	Chandrika Estate	BOP1A	1,550.00
Galatara	PEK1	2,150.00			
Green Lanka	PEK1	2,050.00			
Sunrise	PEK1	2,050.00			
Andaradeniya Super	PEK1	2,050.00			
Nilgiri	PEK1	2,000.00			
Mulatiyana Hills	PEK1	2,000.00			
New Panilkanda	BOP	2,250.00			
Peak View Super	BOP	2,200.00			
Suduwelipothahena Super	BOP	2,200.00			
Sisiramba Super	BOP	2,200.00			
New Hopewell	BOP	2,200.00			
Lumbini	BOP	2,200.00			
Wikilliya	BOP	2,200.00			
Selna	BOP	2,200.00			
KDU Super	BOP	2,200.00			
Cecilayan	BOP	2,200.00			
Matuwagalla Super	BOP	2,150.00			
Suduwelipothahena Super	BOP	2,150.00			
New Batuwangala	BOP	2,150.00			
Pothotuwa	BOP	2,150.00			
Cecilayan	BOPSp	2,100.00			
Kirwanaganga	BOPF	1,950.00			
Andaradeniya Super	BOPFSp	2,250.00			
New Spring View	BOPFSp	2,100.00			
Parakaduwa Super	BOPFSp	2,050.00			
A C U Super	FBOP	2,550.00			
Golden Garden	FBOP	2,500.00			
New Deniyaya	FBOP1	2,250.00			
Wattahena	FBOP1	2,250.00			
New Batuwangala	FBOPF	2,250.00			
Makandura	FBOPF1	2,250.00			
Golden Garden	FBOPF1	2,200.00			

DENOTES - CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [* *] / EQUAL ALL TIME [*]

Future Sales Information (Sale No.29 of 22nd / 23rd July 2024)

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
AS	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
LC	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
CTB	Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC
JK	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
FW	Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers
EB	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
BC	Lanka Commodity Brokers	John Keells PLC
MB	Ceylon Tea Brokers PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
Buyers Prompt: 29.07.2024		
Sellers Prompt: 30.07.2024		

Awaiting Sale – Catalogue Details

	SALE OF 22ND/ 23RD JULY 2024		SALE OF 30TH/ 31ST JULY 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
Ex-estate	804	809,291	817	846,965
High And Medium	1,768	802,071	1,920	844,062
Low Grown (Leafy)	2,015	789,511	1,951	740,917
Low Grown (Semi Leafy)	1,635	710,442	1,596	688,587
Low Grown (Tippy)	2,047	1,009,557	1,969	962,308
Off Grades+BOP1A	2,199	1,122,692	2,159	1,128,499
Dusts	549	494,306	571	511,472
Premium Flowery	409	68,990	486	71,261
Total	11,426	5,806,860	11,469	5,794,071
MAIN SALE & EX ESTATE CLOSED ON	04TH JULY 2024		11TH JULY 2024	

SALE NO. 31 – 06TH / 07TH AUGUST 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 18th July 2024

SALE NO. 32 – 13TH / 14TH AUGUST 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 25th July 2024

SALE NO. 33 – 20th / 21st AUGUST 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 01st August 2024

Elevation Wise – Statistics – Colombo Auction Averages

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 09.07.2024	Sale- 02.07.2024	Corres 2023	Corres 2022
Uva High	1122.35	1122.68	837.64	1206.18
Western High	1195.72	1179.95	867.46	1225.36
CTC High	1064.30	1077.63	796.75	1012.14
Total High Grown	1170.52	1159.06	857.02	1217.59
Uva Medium	1172.33	1150.84	919.44	1381.64
Western Medium	1071.84	1065.29	845.12	1034.24
CTC Medium	971.77	987.63	737.72	895.83
Total Medium Grown	1109.21	1097.86	869.28	1158.47
Orthodox Low	1387.75	1341.56	1099.75	1651.74
CTC Low	918.54	950.68	831.21	1227.38
Total Low Grown	1363.68	1315.62	1086.23	1627.65
TOTAL	1281.35	1244.92	995.38	1471.41

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 09.07.2024	Sale- 02.07.2024	Corres 2023	Corres 2022
Uva High	3.69	3.67	2.69	3.34
Western High	3.93	3.86	2.78	3.39
CTC High	3.50	3.52	2.56	2.80
Total High Grown	3.84	3.79	2.75	3.37
Uva Medium	3.85	3.76	2.95	3.82
Western Medium	3.52	3.48	2.71	2.86
CTC Medium	3.19	3.23	2.37	2.48
Total Medium Grown	3.64	3.59	2.79	3.21
Orthodox Low	4.56	4.39	3.53	4.57
CTC Low	3.02	3.11	2.67	3.40
Total Low Grown	4.48	4.30	3.49	4.50
Weekly Total (USD)	4.21	4.07	3.20	4.07
Exchange Rate (LKR)	304.47	305.82	311.51	361.35

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	937.71	1021.80	1113.90	3.18	3.09	3.63
Western High	924.22	1182.89	1194.97	3.13	3.58	3.90
CTC High	782.44	1070.71	1121.25	2.65	3.24	3.66
Total High Grown	928.53	1133.90	1169.02	3.15	3.43	3.81
Uva Medium	1010.56	1043.30	1155.75	3.43	3.15	3.77
Western Medium	838.22	1023.69	1086.72	2.84	3.09	3.54
CTC Medium	698.57	966.05	960.60	2.37	2.92	3.20
Total Medium Grown	892.18	1029.91	1109.89	3.03	3.11	3.62
Orthodox Low	1196.44	1310.26	1398.16	4.06	3.96	4.56
CTC Low	775.10	965.92	1017.55	2.63	2.92	3.32
Total Low Grown	1167.79	1291.24	1372.85	3.96	3.90	4.48
TOTAL	1069.23	1213.75	1284.32	3.63	3.67	4.19
Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)				294.86	330.85	306.58

World Tea Production (In Million Kilos)

Country	Month	Month		To-date		Diff (+/-)
		2023	2024	2023	2024	2023 vs 2024
Sri Lanka	June	23.1	23	134.7	127.4	-7.3
Bangladesh	May	8.2	4.8	13.7	11.5	-2.2
North India	May	104.9	77.2	236.9	188.4	-48.5
South India	May	25.7	13.7	84.9	75.2	-9.7
Malawi	Apr	5.9	6	24.9	26.8	1.9
Kenya	Mar	30.5	54.3	118.1	168.8	50.7

Tea Production Statistics - June 2024

CEYLON TEA BROKERS PLC

Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2.
Tel:011-4607777 Fax: 011-4607788
Email: general@ceylontebrokers.com; Web: www.ceylontebrokers.com



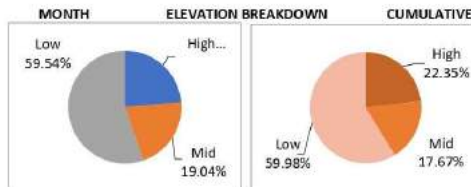
Tea Production Statistics - June 2024

We give below production figures for the month of June 2024, together with the corresponding figures of 2023 (Kgs)

	2024		2023		DIFFERENT FROM LAST YEAR +/-	
	JUNE	TODATE	JUNE	TODATE	MONTH	CUMULATIVE
ORTHODOX						
High Grown	4,241,536.00	24,995,141.00	5,047,446.00	28,711,830.00	-805,910.00	-3,716,689.00
Medium Grown	3,590,612.00	18,617,197.00	3,211,800.00	17,918,592.00	378,812.00	698,605.00
Low Grown	12,839,891.00	71,286,913.00	12,587,697.00	74,682,009.00	252,194.00	-3,395,096.00
Total	20,672,039.00	114,899,251.00	20,846,943.00	121,312,431.00	-174,904.00	-6,413,180.00
CTC						
High Grown	573,625.00	2,915,059.00	503,747.00	2,863,064.00	69,878.00	51,995.00
Medium Grown	681,771.00	3,402,768.00	761,089.00	4,121,362.00	-79,318.00	-718,594.00
Low Grown	868,792.00	5,138,822.00	815,775.00	5,174,266.00	53,017.00	-35,444.00
Total	2,124,188.00	11,456,649.00	2,080,611.00	12,158,692.00	43,577.00	-702,043.00
TOTAL BLACK TEA PRODUCTION						
High Grown	4,815,161.00	27,910,200.00	5,551,193.00	31,574,894.00	-736,032.00	-3,664,694.00
Medium Grown	4,272,383.00	22,019,965.00	3,972,889.00	22,039,954.00	299,494.00	-19,989.00
Low Grown	13,708,683.00	76,425,735.00	13,403,472.00	79,856,275.00	305,211.00	-3,430,540.00
Total	22,796,227.00	126,355,900.00	22,927,554.00	133,471,123.00	-131,327.00	-7,115,223.00
GREEN TEA						
High Grown	117,356.00	576,165.00	56,833.00	580,861.00	60,523.00	-4,696.00
Medium Grown	110,551.00	498,295.00	102,949.00	609,569.00	7,602.00	-111,274.00
Low Grown	253.00	3,375.00	1,141.00	4,191.00	-888.00	-816.00
Total	228,160.00	1,077,835.00	160,923.00	1,194,621.00	67,237.00	-116,786.00
TOTAL TEA PRODUCTION						
High Grown	4,932,517.00	28,486,365.00	5,608,026.00	32,155,755.00	-675,509.00	-3,669,390.00
Medium Grown	4,382,934.00	22,518,260.00	4,075,838.00	22,649,523.00	307,096.00	-131,263.00
Low Grown	13,708,936.00	76,429,110.00	13,404,613.00	79,860,466.00	304,323.00	-3,431,356.00
Total	23,024,387.00	127,433,735.00	23,088,477.00	134,665,744.00	-64,090.00	-7,232,009.00

ANALYSIS OF TEA PRODUCTION %

	Month	Cumulative
High Grown	21.42	22.35
Medium Grown	19.04	17.67
Low Grown	59.54	59.98
Total	100.00	100.00



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	9.3
Cumulative	9.1

CEYLON TEA BROKERS PLC



Sri Lanka Tea Production for the month of June 2024 amounted to 23.02 Mn/Kg, vis-à-vis 23.09 Mn/Kg in 2023. (-0.06 Mn/Kg). Cumulative crop to end June 2024 was 127.43 Mn/Kg, compared with 134.67 Mn/Kg in 2023. (-7.23 Mn/Kg) In June 2024, an elevation-wise analysis shows that High Growns decreased by -0.68 Mn/Kg, whilst Medium and Low Growns increased by +0.31 Mn/Kg and +0.30 Mn/Kg respectively, compared to the same period in 2023. CTC's recorded 2.12 Mn/Kg for the month of June 2024 compared to 2.08 Mn/Kg the previous year, which recorded a drop of -0.70 Mn/Kg.

Sri Lanka Tea Exports - June 2024

CEYLON TEA BROKERS PLC

Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2.
Tel:011-4607777 Fax: 011-4607788
Email: general@ceylontebrokers.com; Web: www.ceylontebrokers.com



Sri Lanka Tea Exports - June 2024

Description	June -- 2024			June -- 2023		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	10,413,129	16,181,799,011	1,553.98	9,387,202	12,533,044,856	1,335.12
Tea in Packets	8,027,968	13,186,981,259	1,642.63	9,700,276	14,368,050,463	1,481.20
Tea in Bags	1,924,642	5,452,651,944	2,833.07	1,703,264	4,524,456,543	2,656.34
Instant Tea	264,003	873,594,135	3,309.03	306,590	880,169,288	2,870.83
Green Tea	326,562	1,292,987,287	3,959.39	316,846	1,292,469,847	4,079.18
Grand Total	20,956,305	36,988,013,636	1,765.01	21,414,178	33,598,190,997	1,568.97
Approx. \$ Value		\$121,746,347.94	\$5.81		\$111,525,118.39	\$5.21

Description	January to June -- 2024			January to June -- 2023		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	56,322,260	85,774,847,097	1,522.93	48,210,977	75,934,289,241	1,575.04
Tea in Packets	47,026,875	79,041,392,324	1,680.77	49,150,663	87,305,395,904	1,776.28
Tea in Bags	12,260,707	33,407,657,138	2,724.77	11,030,417	32,513,496,893	2,947.62
Instant Tea	1,339,389	4,346,340,971	3,245.02	1,571,284	5,405,517,971	3,440.19
Green Tea	2,163,564	8,383,926,618	3,875.05	2,254,619	8,762,850,276	3,886.62
Grand Total	119,112,795	210,954,164,148	1,771.05	112,217,960	209,921,550,285	1,870.66
Approx. \$ Value		\$687,035,219.50	\$5.77		\$633,993,386.74	\$5.65

FOB PRICES VS DOLLAR RATE – JANUARY TO JUNE 2024 VS 2023

Month	Year - 2024			Year - 2023		
	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	1,748.92	5.45	321.17	2,055.34	5.67	362.42
February	1,789.43	5.72	312.58	2,040.25	5.64	361.98
March	1,795.87	5.88	305.67	2,018.87	6.13	329.47
April	1,745.45	5.83	299.42	1,856.62	5.78	321.42
June	1,772.24	5.91	299.69	1,755.58	5.66	310.16
June	1,765.01	5.81	303.81	1,568.97	5.21	301.26



SRI LANKA TEA EXPORTS – COUNTRY WISE

Country	Jan to June 2024 Qty (Kg)	Jan to June 2023 Qty (Kg)	Diff. in Qty (M.Kg)
Iraq	14,674,800	14,733,008	(0.06)
Russia	13,052,192	12,342,235	0.71
U.A.E.	11,920,204	7,496,666	4.42
Turkey	8,638,476	13,338,914	(4.70)
Iran	6,295,047	2,466,437	3.83
China	5,866,969	5,777,229	0.09
Azerbaijan	5,197,966	4,317,899	0.88
Saudi Arabia	4,535,490	3,392,657	1.14
Chile	4,208,711	3,095,476	1.11
Germany	3,573,239	3,064,497	0.51
Syria	3,454,540	3,168,227	0.29
Libya	3,022,546	4,229,892	(1.21)
U.S.A.	2,981,907	2,671,457	0.31
Jordan	2,394,430	2,461,383	(0.07)
Japan	2,190,949	2,273,800	(0.08)
Taiwan	2,092,912	1,943,923	0.15
Poland	1,900,515	1,536,539	0.36
Hong Kong	1,604,347	1,571,556	0.03
Belgium	1,427,417	1,687,861	(0.26)
Australia	1,323,801	997,045	0.33
Kuwait	1,181,596	909,356	0.27
Italy	1,180,033	1,017,047	0.16
Ireland	1,047,749	1,305,507	(0.26)
Ukraine	967,348	1,066,519	(0.10)
Lebanon	922,516	1,331,830	(0.41)
Netherlands (Holand)	865,904	896,035	(0.03)
Israel	822,922	884,168	(0.06)
South Africa	676,093	797,757	(0.12)
U.K.	607,150	635,239	(0.03)
Albania	533,873	570,791	(0.04)
Other	9,951,151	10,237,011	(0.29)
Total	119,112,795	112,217,960	6.89

(Source: SL Customs - Statistical Division)

CEYLON TEA BROKERS PLC



Total quantity of tea exported for the month of June 2024 including Re-Exports with imported Tea amounted to 20.96 Mn/kg, recording a decrease of -0.46 Mn/kg (-2.14%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,765.01 vis-à-vis LKR 1,568.97 (+LKR 196.04). Total export earnings recorded an increase of LKR 3.39 billion (10.09%) in 2024 as against the same month last year. Cumulative exports for the period January to June 2024 including Re-Exports with imported Tea amounted to 119.11 Mn/kg, showing an increase of 6.89 Mn/Kg (6.14%) compared to last year. The FOB price per Kg for January to June 2024 recorded LKR 1,771.05 vis-à-vis LKR 1,870.66 for the corresponding period in 2023 (-LKR 99.61). Total export value for the period under reference showed an increase of +LKR 1.03 billion (0.49%) compared to 2023. Equivalent USD export earnings for the cumulative period January to June 2024 amounted to approximately

USD 687.04 million compared with 633.99 million in the same period last year showing an increase of approximately USD 53.04 million. Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Russia and U.A.E.

Other Markets



Mombasa Auction of 15th / 16th July 2024

Fair demand prevailed for the 296,403 packages (19,991,106.00 kilos) on offer with 55.32% unsold.

Pakistan Packers showed useful support with more activity from Egyptian Packers. UK, Yemen and other Middle Eastern countries maintained interest while Bazaar and Afghanistan saw reduced enquiry. Kazakhstan, other CIS states and Russia lent more support with Sudan and South Sudan active. Local Packers were less active with Iran absent. Somalia maintained activity at the lower end of the market.

LEAF GRADES (M2)

BP1:

Best – Saw more enquiry at firm to USC46 above previous prices. Brighter – Steady to dearer by up to USC18. Mediums – KTDA mediums held value where sold while plantation mediums appreciated by up to USC16. Lower Medium – Were irregular ranging between firm to dearer by USC15 to easier by up to USC17. Plainer – Varied between steady to USC15 dearer to USC26 below last levels.

PF1:

Best – Were irregular but mostly dearer by up to USC12 with some lines discounted by up to USC7. Brighter – Gained up to USC14. Mediums – KTDA mediums were firm to USC6 easier and a number of teas were neglected while plantation mediums were steady to USC13 above previous rates. Lower Medium – Irregular ranging between USC17 dearer to USC13 below previous rates. Plainer – Varied between firm to USC19 dearer to easier by up to USC17.

DUST GRADES (M1)

PDUST:

Best – Varied between steady to USC22 dearer to easier by up to USC10. Brighter – Firm to USC5 dearer. Mediums – KTDA mediums were steady with a few invoices dearer by USC9 but a number of teas remained unsold. Plantation mediums were irregular ranging between firm to USC18 dearer to USC6 below last prices. Lower Medium – Appreciated by up to USC21. Plainer – Were mostly easier by up to USC27 but a few teas advanced by up to USC5.

DUST1:

Best – Met improved interest and gained up to USC15 with selected lines dearer by USC132. Brighter – Irregularly dearer by up to USC20. Mediums – Most KTDA mediums held value with some teas irregular ranging between USC6 dearer to easier by USC4 and others were neglected. Plantation mediums Varied between firm to USC14 dearer to easier by up to USC6. Lower Medium – Saw some teas appreciate by up to USC14 while others lost up to USC11. Plainer – Varied between USC12 dearer to easier by up to USC13.

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs tended easier with others steady while PFs held value. Clean well sorted coloury Fannings were steady at previous rates with similar DUSTs dearer. Other Fannings were firm while DUSTs gained. BMFs were well absorbed. (Courtesy - Africa Tea Brokers Limited)

Jakarta Auction of 11th July 2024

CTC LEAF

DEMAND: *Good Demand at easier price levels.*

MARKET: *The total CTC leaf teas sold this week was 81.87% (1,572,014.57kgs) of the total offering of 1,920,194.87Kgs.*

BEST: *Modest quantity of larger broken sold at irregular prices. Medium broken sold dearer on quality and competition erratically. Smaller broken prices were irregularly easier except for select invoices at the top end sold firm to dearer. Fanning met with firm to dearer prices especially at the lower end and saw an increase in line with competition.*

GOOD: *Limited volume of larger broken on offer sold Rs. 3 easier at the lower end whilst the top end fetched about 8 rupees dearer on competition. Medium broken saw irregular prices. Smaller broken grades sold at barely steady prices. Fanning sold dearer on quality and competition.*

BETTER MEDIUM: Larger broken sold easier by Rs. 2 to 3. Medium, smaller broken and fanning at the lower end saw a decline by Rs. 2 to 3 whilst at the top end saw a surge and prices increased substantially.

MEDIUM : Select larger broken at the lower end sold dearer by Rs. 4 whilst larger volume sold easier by Rs. 3 to 5. Medium broken sold easier by Rs. 3 to 4. Smaller broken sold barely steady to easier.

PLAINER: Larger broken sold easier by Rs. 2 to 4 remaining grades declined by Rs. 2 to 5.

The Major blenders absorption was at 57.06% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: Fair demand.

MARKET: The high grown whole leaf sold easier following quality, except for select few invoices which sold dearer on competition. Broken grades too saw a decline in prices following quality. Fanning however, held to last sold prices. Other whole leaf sold barely steady to easier with broken grades seeing a sharp decline in prices. Fanning at the lower end eased whilst the top end held to firm prices.

CTC DUST

DEMAND: Continued weak demand.

MARKET: CTC dust offer this week was at 530,787.36Kgs of which 329,809.76kgs were sold (62.14%).

BEST: All grades saw a sharp decline in prices except for a few odd invoices of the finer dust which sold at steady prices.

GOOD: PD eased substantially easier whilst, RD sold at barely steady. Finer dust too saw a steep falling away in prices.

BETTER MEDIUM: All sorts in this category declined by Rs. 4 to 5 or more with larger weight of teas remaining unsold.

MEDIUM: All sorts sold at easier by Rs. 4 to 5.

PLAINER: This category of teas sold easier by Rs. 3 to 5, with a larger percentage of teas remaining unsold.

ORTHODOX DUST

DEMAND: Fair demand at easier prices.

MARKET: High grown primary sold easier as per quality. The secondary sold easier as per quality. Other category primary dust too saw a decline in prices especially at the top end, secondary dust sold at barely steady to easier prices.

(Courtesy - J.Thomas & Co. Pvt. Ltd)

Kolkata Auction of 16th July 2024

Good demand. Good and best Assams are selling at barely steady to easier levels. Western India - Active, HUL - Operating, TCPL - Selective so far, Exporters - Some enquiry. Based on JT's (1st session) catalogue. **(Courtesy - Associated Brokers Pvt. Ltd. Kolkata)**

Guwahati Auction of 16th July 2024

Good demand at levels irregular around last. (ETB -85%, PAR running at 80%). HUL / TCPL / Western India / Internal / Exporters operating.

(Courtesy - Associated Brokers Pvt. Ltd, Guwahati)

Bangladesh Auction of 15th July 2024

CTC LEAF : 49,512 packages of teas on offer once again met with a fair demand.

BROKENS: Well made good liquoring Brokens were a fairly good market but were mostly easier in line with quality. Medium and plainer types met with less demand and witnessed more withdrawals. BLF teas met with limited demand with more withdrawals.

FANNINGS: Well made good liquoring Fannings met with a fairly good demand with prices easing slightly in line with quality. Medium and plainer types met with less demand and witnessed more withdrawals. BLF teas met with limited demand with more withdrawals.

DUST: 9,964 packages of teas on offer met with a fair demand. Good liquoring Dusts sold well at slightly easier rates. Mediums were also an easier market and prices decline by Tk.5/- to Tk.7/- closely following quality. Plain and BLF Dusts met with limited demand with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Offerings were again heavier this week which generally met with less demand. Blenders lent fair support but Loose tea buyers were selective. There were more withdrawals this week.

Dusts were an easier market.

(Courtesy - National Brokers Limited)

Malawi Auction

The above market report details were not available at the time of printing this publication.



CEYLON TEA BROKERS PLC