



**WEEKLY TEA MARKET SNAPSHOT**

**Ceylon Tea Brokers**

**SALE NO.24  
18TH & 19TH  
JUNE 2024**

## This week's Tea News

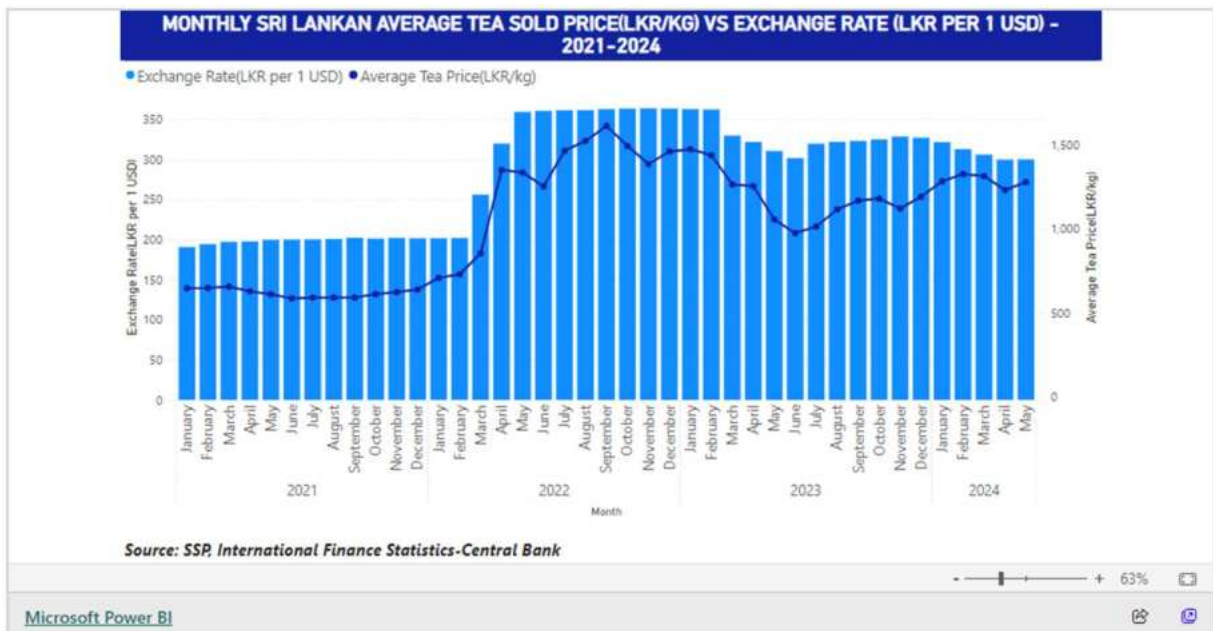
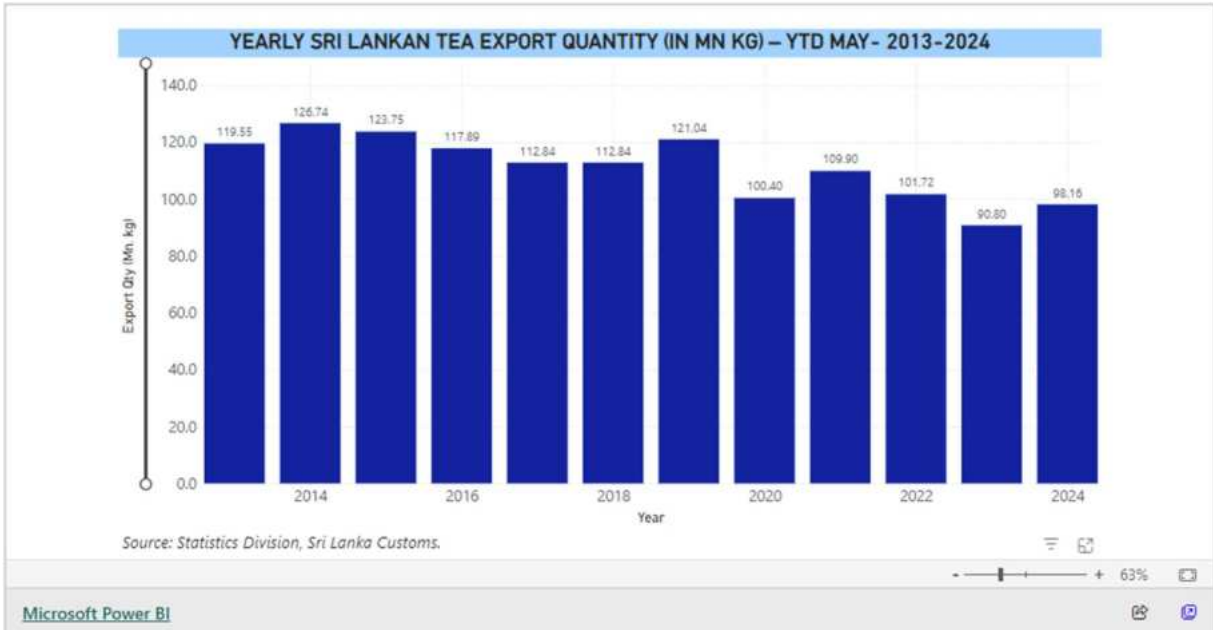


[Tea crop up in May but YTD figure lags](#)

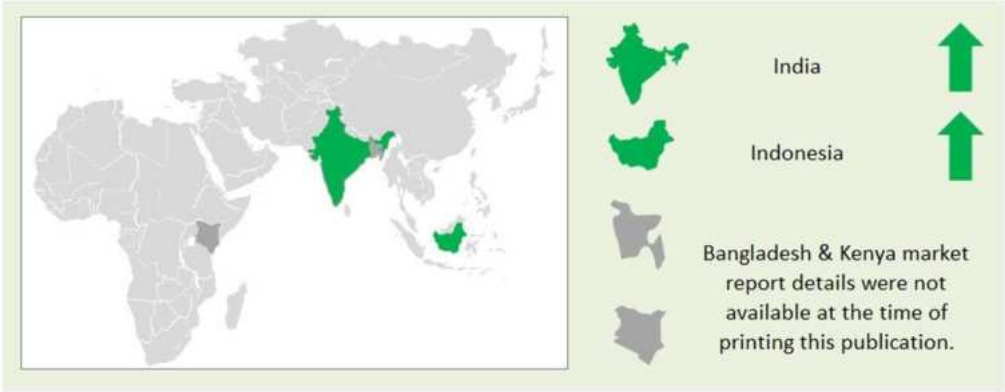


[Everything you need to serve the perfect afternoon tea at home](#)

# Tea Statistics



# Market movement at International Auction Centers this week



# Currency – As of 19th June 2024



	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	2024	Corresponding 2023	2024	Corresponding 2023	2024	Corresponding 2023
Sri Lankan Rupee	304.42	309.20	326.92	338.28	396.43	372.39

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.42	81.94	89.51	89.64	105.06	103.67
Kenyan Shilling	127.81	139.52	137.14	152.63	178.89	174.03
Bangladesh Taka	116.20	106.99	124.69	117.04	137.18	134.60
Indonesian Rupiah	16,388.20	14,952.00	17,585.30	16,357.10	19,171.00	18,707.40
Malawi Kwacha	1,719.26	1,011.85	1,844.85	1,106.94	1,297.36	1,273.60
Vietnam Dong	25,444.30	23,525.80	27,303.00	25,736.60	30,164.00	29,511.90

(Courtesy - Oanda Corporation)

**SRI LANKA RUPEE AGAINST US DOLLAR**  
TIME PERIOD 13/06/2024 TO 19/06/2024 (SPOT / BUYING RATE)

<b>13/06/2024</b>	303.74	<b>14/06/2024</b>	303.83
<b>18/06/2024</b>	303.95	<b>19/06/2024</b>	304.42



**CURRENCY**  
As of 19th June 2024  
**LKR/USD 304.42**

(www.cbsl.gov.lk)



**CRUDE OIL**  
As of 19th June 2024  
**USD 85.34**

(markets.businessinsider.com)

## Elevation Average - June (02nd Sale)

### HIGH

Rs.1,144.50    USD 3.76

### MEDIUM

Rs.1,095.64    USD 3.60

## LOW

Rs.1,342.37 USD 4.41

## TOTAL

Rs.1,255.57 USD 4.12

---

## Quantity Sold during the period 10th – 15th June 2024

	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
Private Sales	137,771.50	2,739,030.75	90,775.00	2,382,340.15
Public Auction	4,878,465.00	109,068,439.00	6,264,213.00	111,394,789.50
Forward Contracts	65,290.00	807,950.00	58,800.00	1,419,668.00
Direct Sales	-	-	-	-
Total	5,081,526.50	112,615,419.75	6,413,788.00	115,196,797.65
BMF Excluded From Private Sale	21,600.00	1,055,727.00	92,047.00	1,173,343.00

## Tea Tech Tips

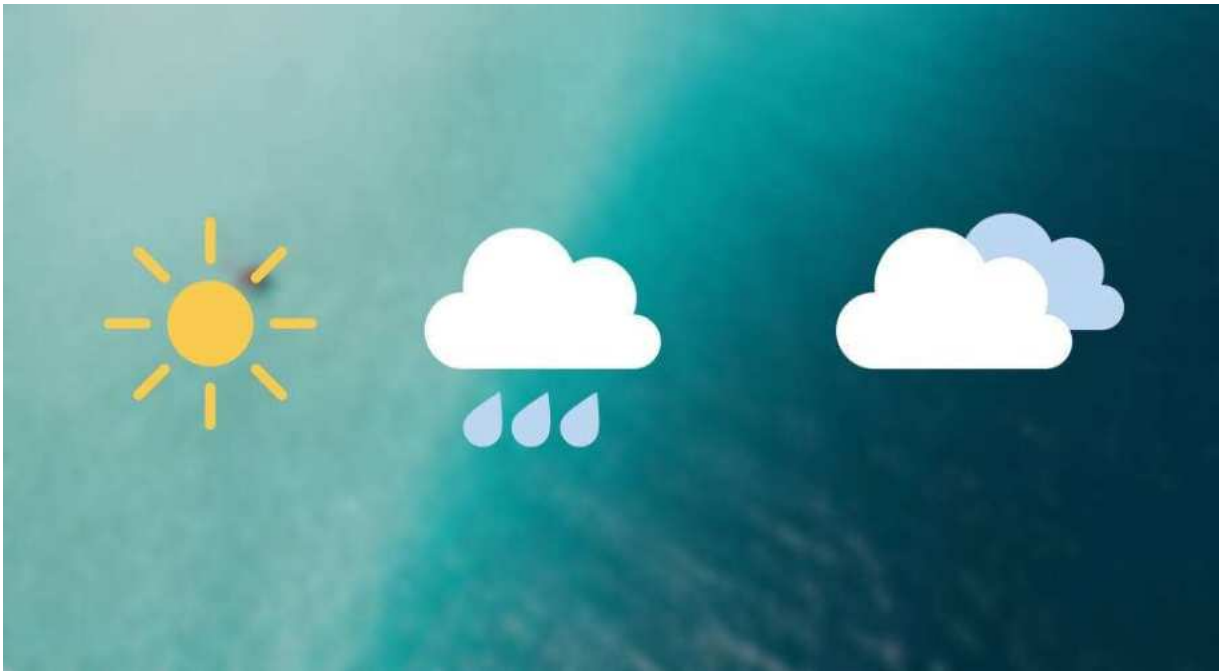


---

*Degree of wither, perforation size of mesh, speed of the machine and angle of slope of the Roll breaker will determine the parameters of the extracted dhool.*

---

## Crop & Weather (For the period 11th – 17th June 2024)



---

*The Western planting districts experienced clear mornings followed by scattered evening showers whilst the Nuwara Eliya's reported bright conditions throughout the week. The Department of Meteorology forecasts showers and winds in both regions.*

*The Uva/Udapussellawa's reported sunny weather throughout.*

*The Low grown's experienced bright mornings followed by scattered evening showers. Rains are to be expected in the Low grown districts.*

*All regions maintained their crop intake except for the Uva/Udapussellawa's which reported a decline.*

---

## Weather Forecast (For the period 20th – 26th June 2024)

	Thu(20/06)	Fri(21/06)	Sat(22/06)	Sun(23/06)	Mon(24/06)	Tue(25/06)	Wed(26/06)
<b>GALLE</b>	30°/27°C 	31°/27°C 	30°/27°C 	33°/26°C 	30°/26°C 	29°/27°C 	30°/26°C 
<b>MATARA</b>	31°/25°C 	31°/25°C 	30°/26°C 	32°/26°C 	30°/26°C 	31°/26°C 	31°/26°C 
<b>RATNAPURA</b>	28°/24°C 	28°/24°C 	29°/24°C 	31°/26°C 	29°/26°C 	30°/25°C 	30°/25°C 
<b>HATTON/ TALAWAKELLE</b>	23°/19°C 	24°/19°C 	23°/19°C 	26°/19°C 	23°/20°C 	24°/19°C 	24°/19°C 

## Colombo International Tea Convention 24th to 26th July 2024



You can NOW register through the link <https://register.ctta.lk/>

## Holiday Notice

---

*Please note our Head Office, Warehouse & Sample Room will be closed for business on the following day:*

***Friday 21st June 2024 - Poson Full Moon Poya Day***

---

## This Week's Market Movement at Colombo Tea Auction





## Order of Sale this week

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
FW	<b>Ceylon Tea Brokers PLC</b>	Lanka Commodity Brokers
AS	Bartleet Produce Marketing (Pvt) Ltd	<b>Ceylon Tea Brokers PLC</b>
LC	Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC
<b>CTB</b>	Lanka Commodity Brokers	Bartleet Produce Marketing (Pvt) Ltd
BC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
EB	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
MB	John Keells PLC	John Keells PLC

CATALOGUE	LOTS	QTY (KGS)
Ex-estate	792	839,816
High And Medium	1,777	822,548
Low Grown (Leafy)	2,235	940,446
Low Grown (Semi Leafy)	1,448	617,981
Low Grown (Tippy)	1,950	940,097
Off Grades + BOP1A	2,196	1,122,266
Dusts	580	533,148
Premium Flowery	363	59,050
<b>TOTAL</b>	<b>11,341</b>	<b>5,875,352</b>

**Demand:** Ex-Estate met with fair demand whilst lower demand prevailed for Low Grows.

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
24	0.84 MKgs	Fair	2.5 Mkgs	Lower	5.8 MKgs	Lower

WESTERN					LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	PLAINER		SELECT BEST	BEST	BELOW BEST	OTHERS
BOP	-50	-50	-30	20	OP1	-80	-80	-80	-80
BOPF	-50	-30	-20	20	BOP1	-50	-50	-50	-50
					OP / OPA		-50		
		NUWARA	UDA PUSSELLAWA	UVA	PEK			80	
BOP		Unsold	20	20	PEK1			Firm	
BOPF		Irregular	20	Firm					

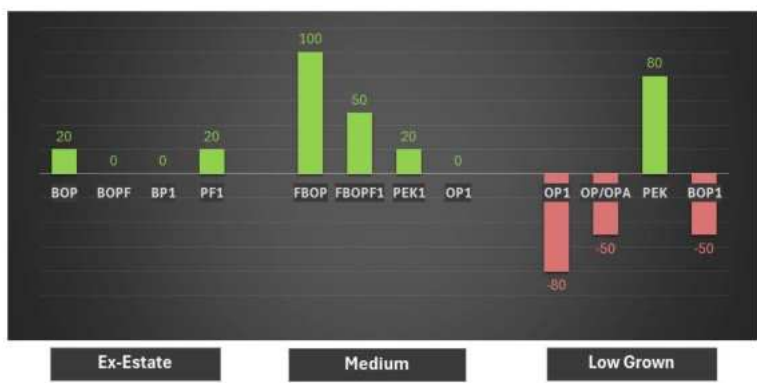
HIGH & MEDIUM					SMALL LEAF / TIPPY				
	SELECT BEST	BEST	BELOW BEST	OTHERS		SELECT BEST	BEST	BELOW BEST	OTHERS
BP1		-20	Firm	Firm	FBOP	-50	Firm	20	20
PF1		Firm	20	20	FBOP1	-50	20	Firm	10
					FBOPF1	Firm	20	Firm	-20

PREMIUM FLOWERY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	50	50	Firm	Firm
OP1	Firm	Firm	Firm	50
FBOP	50	100	100	50
FBOPF1	50	100	100	100
PEK	50	50	50	50
PEK1	50	50	50	50
OP/OPA	-50	Firm	Firm	-20

PREMIUM FLOWERY			
	SELECT BEST	FBOPFEXSP	FBOPFSP
SELECT BEST		500-1000	400-800
BEST		50-100	200
BELOW BEST		Firm	100
OTHERS		100	Firm



## High Grown Teas



## **BOP**

*Best Western's eased by Rs.50/- per kg and more. Below best were lower by Rs.30/- per kg and more. Plainer teas were firm to Rs.20/- per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's gained by Rs.20/- per kg. Uva's were firm to Rs.20-30/- per kg dearer.*

## **BOPF**

*Best Western's declined by Rs.50/- per kg and more. Below best were lower to a lesser extent. Plainer sorts moved up by Rs.20/- per kg and more. Nuwara Eliya's were irregular. Uda Pussellawa's were appreciated by Rs.20/- per kg. Uva's held firm.*

---

## **Medium Grown Teas**



**BOP1** - Select best and best were dearer by Rs. 50/- per kg, whilst all others held firm.

**OP1** - Overall, maintained.

**OP/OPA** - Select best were lower by Rs. 50/- per kg. Best and Below best remained unchanged. Others lost by Rs. 20/- per kg.

**PEK/PEK1** - In general, appreciated by Rs. 50/- per kg

**FBOP** - Select best moved up by Rs. 50/- per kg. Best and below best were dearer by Rs. 100/- per kg. Others gained by Rs. 50/- per kg.

**FBOPF1** - Select best appreciated by Rs. 50/- per kg whilst all others moved up by Rs. 100/- per kg.

---

## CTC Teas



## **HIGH GROWN**

**BP1** – Eased by Rs.20/- per kg.

**PF1** – Held firm.

## **MEDIUM GROWN**

**BP1** – Remained unchanged.

**PF1** – Gained by Rs.20/- per kg.

## **LOW GROWN**

**BP1** – Maintained.

**PF1** – Appreciated by Rs.20/- per kg.

---

<b>QUOTATIONS-HIGH GROWNS</b>	<b>BOP</b>		<b>BOPF</b>	
Best Westerns	1,400	1,650	1,320	1,500
Below Best Westerns	1,200	1,280	1,180	1,300
Plainer Westerns	1,000	1,180	1,100	1,160
Nuwara Eliyas	N/A		N/A	
Udapussellawas	1,000	1,200	1,100	1,180
Best Uvas	1,080	1,180	1,120	1,180
Other Uvas	1,000	1,060	1,020	1,100
Good Mediums	1,140	1,900	1,140	1,200
Poor Mediums	790	1,080	740	1,080
<b>QUOTATIONS – UNORTHODOX</b>	<b>BP1</b>		<b>PF1</b>	
(CTC) CTC (High & Medium)	1,060	1,200	1,080	1,260
<b>CTC (Low)</b>	1,160	1,240	1,160	1,320

## Low Grown Teas



---

**BOP1** - Select best were easier, whilst the balance were firm on last.

**OP1** - Select best were easier, whilst best and below best were firm. Poorer sorts were easier.

**OP** - Select best were easier, whilst best and below best were firm to lower. Poorer sorts maintained.

**OPA** - Select best were easier, whilst best and below best were firm to lower. Poorer sorts maintained.

**PEKOE/PEKOE1** - Select best were firm, whilst best and below best were firm to dearer. PEK1's select best were firm whilst best and below best were irregular.

**FBOP/FBOP1** - Select best were slightly lower, whilst below best and others were fully firm.

**BOP** - Select best and best were firm, whilst below best and others were firm to irregular.

**BOPF** - All-round firm.

**FBOPF/FBOPF1** - Select best FBOPF's were dearer, whilst all others were firm. Select best and best FBOPF1's were firm All others were dearer.

---

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,350-3,200	1,800-2,200	1,500-1,700	900-1,400
OP1	2,400-3,400	1,900-2,400	1,500-1,900	800-1,400
OP	1,500-1,800	1,400-1,480	1,150-1,300	900-1,100
OPA	1,500-2,050	1,300-1,450	1,150-1,250	800-1,100
PEKOE	1,800-2,200	1,500-1,700	1,250-1,400	850-1,200
PEKOE1	1,800-2,150	1,650-1,750	1,400-1,550	850-1,200
FBOP1	1,600-2,250	1,300-1,500	1,000-1,200	Below 900
FBOP	2050-2,500	1,700-1,950	1,400-1,650	Below 1,300
BOP	1,750-2,100	1,500-1,700	1,300-1,450	Below 1,100
BOPF	1,000-1,950	850-950	750-820	Below 720
FBOPF1	1,800-2,250	1,600-1,750	1,300-1,500	Below 1,200
FBOPF	1,700-2,650	1,300-1,500	1,000-1,250	Below 900
FFSP/FFEXSP/FFEXSP1	5000-7,450	2,800-4,000	1,500-2,600	Below 1,300

## Off Grades



---

**FGS/FGS1** - High grown gained by Rs.20/- per kg. Medium and Low Grown were firm. Others were irregularly lower by Rs. 10-20/- per kg. CTC's were firm to Rs. 10-20/- per kg dearer.

**BM** - Cleaner varieties maintained. Below best and Bottom were irregularly easier by Rs.10-20/- per kg.

**BP** - In general, firm.

**BOP1A** - Best were firm to dearer by Rs.20-40/- per kg. Below Best maintained, whilst the poorer sorts were firm to dearer by Rs.10-20/- per kg.

---

	HIGH		MEDIUM		LOW	
FNGS	700	1,200	660	1,160	660	940
P.FGS(CTC)	940	1,000	740	960	740	1,380
BP	740	1,300	760	1,260	720	1,750
BM	700	820	650	860	660	1,280
BOP1A	740	840	720	1,000	720	1,440



## DUST Grades



---

**DUST1** - Best and Below best were irregularly lower by Rs. 30-50/- per kg. CTC's declined by Rs. 40-50/- per kg. Best low grows appreciated by Rs. 20-40/- per kg whilst below best were firm.

**DUST** - Cleaner Secondaries eased by Rs. 20-30/- per kg more towards the end. Low grows were firm to dearer by Rs. 30-40/- per kg.

---

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,200	1,800	1,060	1,280	950	1,440
SECONDARY DUSTS	850	1,180	850	1,000	750	880
PDUST (CTC)	1,060	1,180	1,060	1,220	1,080	1,280

## Top Prices - Sale No.24 of 18th / 19th June 2024

TOP PRICES - SALE NO. 24 OF 18TH / 19TH JUNE 2024			
<b>WESTERN MEDIUM</b>			
Harangalla	BOP	1,900.00	@
Nayapane	BOPSp	1,800.00	
Hatale	BOPSp	1,800.00	
Craighead	BOPF/BOPFSp	1,700.00	
Hatale	BOP1	2,150.00	
<b>Dartry Valley</b>	<b>BOP1</b>	<b>2,100.00</b>	<b>@</b>
Craighead	FBOP/FBOP1	2,150.00	
Ancoombra	FBOP/FBOP1	2,150.00	
Uplands	FBOP/FBOP1	2,150.00	
<b>Harangalla</b>	<b>FBOPF/FBOPF1</b>	<b>2,150.00</b>	<b>@</b>
<b>Dartry Valley</b>	<b>FBOPF/FBOPF1</b>	<b>2,000.00</b>	<b>@</b>
Hatale	FBOPF/FBOPF1	2,000.00	
Dartry Valley	OPA	1,480.00	
<b>Harangalla</b>	<b>OP</b>	<b>1,360.00</b>	<b>@</b>
<b>Dartry Valley</b>	<b>OP</b>	<b>1,360.00</b>	<b>@</b>
Harangalla	OP1	1,900.00	
Harangalla	PEK1	1,750.00	
Meezan	PEK1	1,750.00	
<b>Dartry Valley</b>	<b>PEK</b>	<b>1,650.00</b>	<b>@</b>
<b>WESTERN HIGH</b>			
Mattakelle	BOP	1,650.00	
Great Western	BOP	1,650.00	
Queensberry	BOPSp	1,750.00	
Mattakelle	BOPF/BOPFSp	1,500.00	
Venture	BOP1	1,550.00	
Queensberry	FBOP/FBOP1	1,850.00	
<b>Weddemulla</b>	<b>FBOP/FBOP1</b>	<b>1,800.00</b>	<b>@</b>
Bambrakelly	FBOPF/FBOPF1	1,850.00	
Bambrakelly	OP/OPA	1,320.00	
<b>Frotoft Super</b>	<b>OP/OPA</b>	<b>1,300.00</b>	<b>@</b>
Bambrakelly	OP1	1,650.00	
Glenloch	PEK1	1,500.00	
Bambrakelly	PEK	1,500.00	
<b>Frotoft Super</b>	<b>PEK</b>	<b>1,420.00</b>	<b>@</b>
<b>NUWARA ELIYA</b>			
Court Lodge	BOP	860.00	
Kenmare	BOPSp	860.00	
Kenmare	BOPF/BOPFSp	1,020.00	
Court Lodge	FBOP/FBOP1	1,650.00	
Court Lodge	OP/OPA	1,020.00	
Mahagastotte	PEK/PEK1	1,320.00	
Court Lodge	PEK/PEK1	1,320.00	
<b>UDA PUSSELLAWAS</b>			
Alma	BOP	1,800.00	@
Alma	BOPSp	1,800.00	@
Alma	BOPF/BOPFSp	1,700.00	@
Alma	FBOP	2,050.00	@
Alma	FBOP1	1,750.00	@
Delmar	FBOPF/FBOPF1	1,650.00	
Blairlmond	FBOPF/FBOPF1	1,650.00	
<b>UDA PUSSELLAWAS (contd.)</b>			
Alma	OP	1,300.00	@
Alma	OPA	1,300.00	@
Alma	OP1	1,550.00	@
Alma	PEK	1,500.00	@
Alma	PEK1	1,750.00	@
<b>UVA MEDIUM</b>			
Halpewatta Uva	BOP	1,850.00	
Blossoms Uva Tea	BOPSp	1,650.00	
Dickwella	BOPF/BOPFSp	1,750.00	
Halpewatte Uva	BOP1	2,000.00	
<b>Ury</b>	<b>FBOP/FBOP1</b>	<b>2,100.00</b>	<b>@</b>
Glen Alpin	FBOPF/FBOPF1	1,850.00	
Sarnia Plaiderie	FBOPF/FBOPF1	1,850.00	
<b>Ury</b>	<b>OP</b>	<b>1,380.00</b>	<b>@</b>
<b>Ury</b>	<b>OPA</b>	<b>1,240.00</b>	<b>@</b>
Misty-Uva	OPA	1,240.00	
High Spring	OPA	1,240.00	
Kinellan	OP1	1,700.00	
Misty-Uva	PEK/PEK1	1,700.00	
Roseland Uva	PEK/PEK1	1,700.00	
Aruna Keppetipola	PEK/PEK1	1,700.00	
<b>UVA HIGH</b>			
Glenanore	BOP	1,700.00	
<b>Mount Uva</b>	<b>BOPSp</b>	<b>1,700.00</b>	<b>@</b>
Spring Valley	BOPSp	1,700.00	
Uva Highlands	BOPF/BOPFSp	1,500.00	
Glenanore	BOP1	1,950.00	
Gonamotawa	FBOP/FBOP1	1,950.00	
Battawatte	FBOPF/FBOPF1	1,850.00	
Glenanore	FBOPF/FBOPF1	1,850.00	
Battawatte	OP	1,300.00	
<b>Mount Uva</b>	<b>OP</b>	<b>1,280.00</b>	<b>@</b>
<b>Ranaya</b>	<b>OP</b>	<b>1,280.00</b>	<b>@</b>
Ellathota Uva	OP	1,280.00	
Ampittiakande	OPA	1,240.00	
<b>Ranaya</b>	<b>OPA</b>	<b>1,220.00</b>	<b>@</b>
Aislaby	OPA	1,220.00	
Craig	OP1	1,700.00	
<b>Ranaya</b>	<b>PEK/PEK1</b>	<b>1,650.00</b>	<b>@</b>
<b>UNORTHODOX HIGH</b>			
Dunsinane CTC	PF1	1,260.00	
Mount Vernon CTC	BP1	850.00	
<b>UNORTHODOX MEDIUM</b>			
<b>Strathdon CTC</b>	<b>PF1</b>	<b>1,240.00</b>	<b>@</b>
New Peacock CTC	PF1	1,240.00	
New Peacock CTC	BP1	1,200.00	
<b>UNORTHODOX LOW</b>			
Kalubowitiyana CTC	PF1	1,280.00	
Cedilyan CTC	BP1	1,240.00	

DENOTES - CEYLON TEA BROKERS PLC [ @ ] / ALL TIME RECORD PRICE [ \*\* ] / EQUAL ALL TIME [ \* ]  
CEYLON TEA BROKERS PLC - 24 OF 18TH / 19TH JUNE 2024



## Future Sales Information (Sale No.25 of 25th /26th June 2024)

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
AS	Forbes & Walker Tea Brokers (Pvt) Ltd	<b>Ceylon Tea Brokers PLC</b>
LC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
<b>CTB</b>	Lanka Commodity Brokers	Bartleet Produce Marketing (Pvt) Ltd
BC	<b>Ceylon Tea Brokers PLC</b>	Mercantile Produce Brokers (Pvt) Ltd
JK	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
EB	John Keells PLC	Eastern Brokers Ltd
MB	Asia Siyaka Commodities PLC	John Keells PLC
FW	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers
<b>Buyers Prompt: 02.07.2024</b>		
<b>Sellers Prompt: 03.07.2024</b>		

## Awaiting Sale – Catalogue Details

	SALE OF 25TH/ 26TH JUNE 2024		SALE OF 02ND/ 03RD JULY 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
Ex-estate	687	693,843	692	694,564
High And Medium	1,657	754,269	1,536	682,094
Low Grown (Leafy)	2,026	814,628	1,986	787,077
Low Grown (Semi Leafy)	1,327	537,437	1,310	528,750
Low Grown (Tippy)	1,730	802,785	1,692	780,833
Off Grades+BOP1A	1,977	1,026,352	2,154	1,057,719
Dusts	495	444,718	495	426,856
Premium Flowery	429	65,268	346	54,658
<b>Total</b>	<b>10,328</b>	<b>5,139,300</b>	<b>10,211</b>	<b>5,012,551</b>
MAIN SALE & EX ESTATE CLOSED ON	07TH JUNE 2024		13TH JUNE 2024	

---

### SALE NO. 27 – 09TH / 10TH JULY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 20th June 2024.

### SALE NO. 28 – 16TH / 17TH JULY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 27th June 2024.

## SALE NO. 29 – 22ND / 23RD JULY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 04th July 2024.

### Elevation Wise – Statistics – Colombo Auction Averages

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 11.06.2024	Sale- 04.06.2024	Corres 2023	Corres 2022
Uva High	1097.35	1093.44	814.12	999.96
Western High	1171.20	1161.75	878.56	972.74
CTC High	1119.90	1109.86	829.96	840.72
Total High Grown	1145.91	1138.19	858.05	982.35
Uva Medium	1152.45	1133.05	853.42	1131.11
Western Medium	1072.82	1055.96	824.26	900.92
CTC Medium	1028.34	1010.63	771.80	789.64
Total Medium Grown	1101.84	1084.54	833.70	974.49
Orthodox Low	1381.26	1363.16	1067.64	1484.91
CTC Low	967.76	1008.89	864.15	979.24
Total Low Grown	1355.44	1346.54	1056.41	1453.08
TOTAL	1263.04	1258.96	965.28	1259.02

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 11.06.2024	Sale- 04.06.2024	Corres 2023	Corres 2022
Uva High	3.62	3.62	2.75	2.78
Western High	3.86	3.85	2.97	2.70
CTC High	3.70	3.68	2.80	2.34
Total High Grown	3.78	3.77	2.90	2.73
Uva Medium	3.80	3.75	2.88	3.14
Western Medium	3.54	3.50	2.78	2.50
CTC Medium	3.39	3.35	2.61	2.19
Total Medium Grown	3.64	3.59	2.81	2.71
Orthodox Low	4.56	4.51	3.60	4.13
CTC Low	3.19	3.34	2.92	2.72
Total Low Grown	4.47	4.46	3.57	4.04
Weekly Total (USD)	4.17	4.17	3.26	3.50
Exchange Rate (LKR)	303.03	301.95	296.24	359.83

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	898.71	1068.25	1115.59	3.17	3.21	3.63
Western High	895.32	1249.56	1197.84	3.16	3.75	3.90
CTC High	753.42	1117.81	1127.47	2.66	3.36	3.67
Total High Grown	896.38	1195.75	1172.12	3.16	3.59	3.82
Uva Medium	961.39	1073.93	1155.27	3.39	3.23	3.76
Western Medium	820.24	1061.78	1090.40	2.89	3.19	3.55
CTC Medium	675.10	1016.19	976.59	2.38	3.05	3.18
Total Medium Grown	863.97	1065.58	1111.68	3.05	3.20	3.62
Orthodox Low	1135.47	1346.12	1402.25	4.00	4.04	4.57
CTC Low	730.88	986.56	1027.75	2.58	2.96	3.35
Total Low Grown	1107.28	1326.16	1377.16	3.90	3.98	4.49
TOTAL	1020.29	1255.68	1288.07	3.60	3.77	4.20
Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)				283.65	332.79	306.91

## World Tea Production (In Million Kilos)

Country	Month	Month		To-date		Diff (+/-)
		2023	2024	2023	2024	2023 vs 2024
Sri Lanka	May	26.8	24.5	111.6	104.4	-7.2
Bangladesh	Apr	5.1	4.8	7.6	6.6	-1
North India	Apr	63.1	62	132.1	111.2	-20.9
South India	Apr	18.5	12.5	59.3	61.5	2.2
Kenya	Mar	30.5	54.3	118.1	168.8	50.7
Malawi	Mar	6.5	7.3	19.1	20.8	1.7

## CTTA Circular No. 28 of 2024 (Dated June 12,2024)

*Tea Sale Arrangements - Sale No 25 Tuesday 25th/ Wednesday 26th June 2024*

At the Committee Meeting of the CTTA held on 6th June 2024, it was decided to conduct the Outcry Auction of the Ex-Estate catalogue on Wednesday, 26th June 2024 commencing 9 a.m. at the Jasmine Hall of the BMICH.

## Tea Production Statistics - May 2024

### CEYLON TEA BROKERS PLC

Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2.  
Tel:011-4607777 Fax: 011-4607788  
Email: general@ceylontebrokers.com; Web: www.ceylontebrokers.com



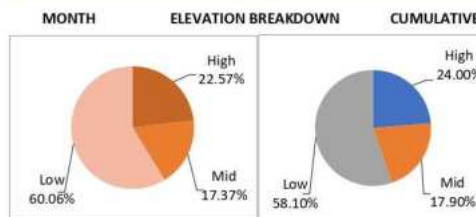
#### TEA PRODUCTION STATISTICS - MAY 2024

We give below production figures for the month of May 2024, together with the corresponding figures of 2023 (Kgs)

	2024		2023		DIFFERENT FROM LAST YEAR +/-	
	MAY	TODATE	MAY	TODATE	MONTH	CUMULATIVE
<b>ORTHODOX</b>						
High Grown	5,251,044.00	20,753,605.00	6,500,240.00	23,664,383.00	-1,249,196.00	-2,910,778.00
Medium Grown	3,644,936.00	15,026,585.00	3,741,115.00	14,706,792.00	-96,179.00	319,793.00
Low Grown	13,341,372.00	58,415,416.00	13,791,924.00	62,094,313.00	-450,552.00	-3,678,897.00
<b>Total</b>	<b>22,237,352.00</b>	<b>94,195,606.00</b>	<b>24,033,279.00</b>	<b>100,465,488.00</b>	<b>-1,795,927.00</b>	<b>-6,269,882.00</b>
<b>CTC</b>						
High Grown	534,822.00	2,341,434.00	640,329.00	2,359,317.00	-105,507.00	-17,883.00
Medium Grown	669,667.00	2,720,998.00	974,648.00	3,360,273.00	-304,981.00	-639,275.00
Low Grown	919,364.00	4,270,030.00	968,111.00	4,358,492.00	-48,747.00	-88,462.00
<b>Total</b>	<b>2,123,853.00</b>	<b>9,332,462.00</b>	<b>2,583,088.00</b>	<b>10,078,082.00</b>	<b>-459,235.00</b>	<b>-745,620.00</b>
<b>TOTAL BLACK TEA PRODUCTION</b>						
High Grown	5,785,866.00	23,095,039.00	7,140,569.00	26,023,700.00	-1,354,703.00	-2,928,661.00
Medium Grown	4,314,603.00	17,747,583.00	4,715,763.00	18,067,065.00	-401,160.00	-319,482.00
Low Grown	14,260,736.00	62,685,446.00	14,760,035.00	66,452,805.00	-499,299.00	-3,767,359.00
<b>Total</b>	<b>24,361,205.00</b>	<b>103,528,068.00</b>	<b>26,616,367.00</b>	<b>110,543,570.00</b>	<b>-2,255,162.00</b>	<b>-7,015,502.00</b>
<b>GREEN TEA</b>						
High Grown	97,305.00	458,809.00	87,762.00	524,028.00	9,543.00	-65,219.00
Medium Grown	90,479.00	387,744.00	119,935.00	506,620.00	-29,456.00	-118,876.00
Low Grown	745.00	3,122.00	1,028.00	3,050.00	-283.00	72.00
<b>Total</b>	<b>188,529.00</b>	<b>849,675.00</b>	<b>208,725.00</b>	<b>1,033,698.00</b>	<b>-20,196.00</b>	<b>-184,023.00</b>
<b>TOTAL TEA PRODUCTION</b>						
High Grown	5,883,171.00	23,553,848.00	7,228,331.00	26,547,728.00	-1,345,160.00	-2,993,880.00
Medium Grown	4,405,082.00	18,135,327.00	4,835,698.00	18,573,685.00	-430,616.00	-438,358.00
Low Grown	14,261,481.00	62,688,568.00	14,761,063.00	66,455,855.00	-499,582.00	-3,767,287.00
<b>Total</b>	<b>24,549,734.00</b>	<b>104,377,743.00</b>	<b>26,825,092.00</b>	<b>111,577,268.00</b>	<b>-2,275,358.00</b>	<b>-7,199,525.00</b>

#### ANALYSIS OF TEA PRODUCTION %

	Month	Cumulative
High Grown	24.00	22.57
Medium Grown	17.90	17.37
Low Grown	58.10	60.06
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



#### CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	8.7
Cumulative	9.0





---

***Sri Lanka Tea Production for the month of May 2024*** amounted to 24.55 Mn/Kg, vis-à-vis 26.83 Mn/Kg in 2023. (-2.28 Mn/Kg). Cumulative crop to end May 2024 was 104.38 Mn/Kg, compared with 111.58 Mn/Kg in 2023. (-7.20 Mn/Kg)

*Elevation wise analysis reveals that in May 2024, all three elevations experienced a decline. High Grown decreased by -1.35 Mn/Kgs, whilst Medium and Low Grown dropped by -0.43 Mn/Kgs and -0.50 Mn/Kgs respectively, compared to the same period in 2023.*

*CTC's recorded 2.12 Mn/Kg for the month of May 2024 compared to 2.58 Mn/Kg the previous year, which recorded a drop of -0.46 Mn/Kg.*

---

## Sri Lanka Tea Exports - May 2024

### CEYLON TEA BROKERS PLC

Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2.  
Tel:011-4607777 Fax: 011-4607788  
Email: general@ceylonteaexporters.com; Web: www.ceylonteaexporters.com



#### Sri Lanka Tea Exports - May 2024

Description	May -- 2024			May -- 2023		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	9,124,701	13,779,231,098	1,510.10	8,740,807	13,153,927,295	1,504.89
Tea in Packets	7,615,256	12,979,398,904	1,704.39	8,992,516	14,684,639,782	1,632.98
Tea in Bags	2,161,562	5,690,062,371	2,632.38	1,873,854	5,290,728,360	2,823.45
Instant Tea	231,888	753,230,049	3,248.25	374,999	1,197,650,800	3,193.75
Green Tea	318,637	1,271,749,135	3,991.21	570,215	1,754,407,306	3,076.75
<b>Grand Total</b>	<b>19,452,045</b>	<b>34,473,671,557</b>	<b>1,772.24</b>	<b>20,552,391</b>	<b>36,081,353,543</b>	<b>1,755.58</b>
<b>Approx. \$ Value</b>		<b>\$ 115,030,221.19</b>	<b>\$ 5.91</b>		<b>\$ 116,329,958.27</b>	<b>\$ 5.66</b>

Description	January to May -- 2024			January to May -- 2023		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	45,909,131	69,593,048,086	1,515.89	38,823,775	63,401,244,385	1,633.05
Tea in Packets	38,998,907	65,854,411,065	1,688.62	39,450,387	72,937,345,441	1,848.84
Tea in Bags	10,336,065	27,955,005,194	2,704.61	9,327,153	27,989,040,350	3,000.81
Instant Tea	1,075,386	3,472,746,836	3,229.30	1,264,694	4,525,348,683	3,578.22
Green Tea	1,837,002	7,090,939,331	3,860.06	1,937,773	7,470,380,429	3,855.14
<b>Grand Total</b>	<b>98,156,490</b>	<b>173,966,150,512</b>	<b>1,772.33</b>	<b>90,803,781</b>	<b>176,323,359,288</b>	<b>1,941.81</b>
<b>Approx. \$ Value</b>		<b>\$ 565,375,854.77</b>	<b>\$ 5.76</b>		<b>\$ 523,075,022.36</b>	<b>\$ 5.76</b>

#### FOB PRICES VS DOLLAR RATE – JANUARY TO MAY 2024 VS 2023

Month	Year - 2024			Year - 2023		
	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	1,748.92	5.45	321.17	2,055.34	5.67	362.42
February	1,789.43	5.72	312.58	2,040.25	5.64	361.98
March	1,795.87	5.88	305.67	2,018.87	6.13	329.47
April	1,745.45	5.83	299.42	1,856.62	5.78	321.42
May	1,772.24	5.91	299.69	1,755.58	5.66	310.16



**SRI LANKA TEA EXPORTS – COUNTRY WISE**

Country	Jan to May 2024 Qty (Kg)	Jan to May 2023 Qty (Kg)	Diff. in Qty (M. Kg)
Iraq	12,290,375	10,427,977	1.86
Russia	10,673,862	10,179,740	0.49
U.A.E.	10,345,937	6,187,622	4.16
Turkey	7,049,554	10,877,423	(3.83)
Iran	4,987,457	1,851,817	3.14
China	4,464,964	4,741,373	(0.28)
Saudi Arabia	3,995,731	2,823,024	1.17
Azerbaijan	3,951,877	3,460,717	0.49
Germany	3,314,107	2,697,562	0.62
Chile	3,265,968	2,187,722	1.08
Syria	2,896,573	2,563,698	0.33
U.S.A.	2,440,112	2,295,766	0.14
Libya	2,225,596	3,893,115	(1.67)
Jordan	2,153,304	2,132,539	0.02
Japan	1,931,399	1,910,648	0.02
Taiwan	1,670,972	1,636,657	0.03
Poland	1,591,153	1,347,996	0.24
Hong Kong	1,390,459	1,346,904	0.04
Belgium	1,253,641	1,260,926	(0.01)
Australia	1,144,009	832,821	0.31
Italy	1,059,934	817,103	0.24
Kuwait	909,644	763,189	0.15
Ireland	849,989	1,056,925	(0.21)
Ukraine	829,196	880,449	(0.05)
Lebanon	722,387	1,187,723	(0.47)
Netherlands (Holand)	706,232	735,047	(0.03)
Israel	621,494	743,594	(0.12)
U.K.	522,357	514,829	0.01
Albania	480,573	408,311	0.07
Ghana	472,784	312,302	0.16
Other	7,944,852	8,728,263	(0.78)
<b>Total</b>	<b>98,156,490</b>	<b>90,803,781</b>	<b>7.35</b>

(Source: SL Customs - Statistical Division)

CEYLON TEA BROKERS PLC



**SRI LANKA TEA EXPORTS – MAY 2024**

*Total quantity of tea exported for the month of May 2024 including Re-Exports with imported Tea amounted to 19.45 Mn/kg, recording a decrease of - 1.10 Mn/kg (-5.35%) compared to the*

same period last year. The FOB price per Kg for the month was LKR 1,772.24 vis-à-vis LKR 1,755.58 (+LKR 16.66). Total export earnings recorded a decrease of -LKR 1.61 billion (-4.46 %) in 2024 as against the same month last year. Cumulative exports for the period January to May 2024 including Re-Exports with imported Tea amounted to 98.16 Mn/kg, showing an increase of 7.35 Mn/Kg (8.10%) compared to last year. The FOB price per Kg for January to May 2023 recorded LKR 1,772.33 vis-à-vis LKR 1,941.81 for the corresponding period in 2023 (-LKR 169.48). Total export value for the period under reference showed a decrease of -LKR 2.36 billion (-1.34%) compared to 2023. Equivalent USD export earnings for the cumulative period January to May 2024 amounted to approximately USD 565.38 million compared with 523.08 million in the same period last year showing an increase of approximately USD 42.30 million. Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Russia and U.A.E.

---

## Other Markets



## Jakarta Auction of 13th June 2024

---

### **CTC LEAF**

*DEMAND: Good demand.*

*MARKET: The total CTC leaf teas sold this week was 90.75% (812,638.23kgs) of the total offering of 895,435.53Kgs.*

*BEST: All sorts in this category sold at irregular levels, with select few lines of the larger & smaller broken sold at dearer prices following quality and competition.*

*GOOD: All sorts except for the fanning grade sold irregularly easier. Fanning at the lower end declined by Rs. 4 whilst the top end sold firm.*

*BETTER MEDIUM: Larger broken sold barely steady to easier, medium & smaller broken sold easier by Rs. 2 to 10. Fanning grade declined by Rs. 2 to 3.*

## **MEDIUM**

*Larger broken at the top end sold barely steady whilst the lower end sold dearer by Rs. 6. Medium & smaller broken saw a barely steady to easier by up to Rs. 2. Fanning sold easier by up to Rs. 2.*

*PLAINER: Large & Medium broken sold dearer by Rs. 3 to 5, medium and smaller broken sold steady, fanning sold Rs. 1 to 3. The Major blender's absorption was at 46.27% of the total CTC leaf sold.*

## **ORTHODOX LEAF**

*DEMAND: Good demand.*

*MARKET: The high grown clean well made whole leaf at the lower end declined by Rs. 9 whilst the top end cleaner types sold dearer following quality. Broken grade sold barely steady to easier. Fanning sold at firm prices. Other whole leaf sold steady to easier on quality, broken grades were steady. Fanning sold steadily and easier.*

## **CTC DUST**

*DEMAND: Good demand.*

*MARKET: CTC dust offer this week was at 329,218.83kgs of which 295,256.29kgs were sold (89.68%).*

*BEST: Bolder dust sold firm, whilst others sold barely steady to easier especially the finer dust at the top end.*

*GOOD: PD at the lower end sold steady, whilst top end declined substantially, RD sold easier by Rs. 6 to 9, Finer dust sold barely steady to easier.*

*BETTER MEDIUM: All sorts in this category sold at steady to easier levels.*

*MEDIUM: All sorts sold at steady to easier prices.*

*PLAINER: This category at the lower end sold easier by Rs. 4 to 5 or more, top end sold barely steady to easier.*

## **ORTHODOX DUST**

*DEMAND: Good demand.*

*MARKET: Top end high grown primary & secondary dust sold firm, whilst the lower end declined following quality. Other category primary dust sold firm & secondary dust sold irregular and easier.*

***(Courtesy - J.Thomas & Co. Pvt. Ltd)***

---

## **Kolkata Auction of 19th / 20th June 2024**

---

*Good demand. Select best Assams are firm to dearer. Other improved liquoring Assams are steady. Dooars are selling at firm levels. Western India - Active , HUL - Active, TCPL - Active, Exporters - Some enquiry , Local - Active . Based on TCP, CB, ABL's Catalogue.*

***(Courtesy - Associated Brokers Pvt. Ltd)***

---

## **Malawi Auction of 19th June 2024**

---

*Less and selective demand continued this week at firm to easier rates where sold for the 5660 packages on offer.*

*BP1 were 2USC easier on last.*

*PF1 - Few selected invoices sold 2USC easier on last, balance were neglected.*

*PD/D1 were not supported.*

*PF1SC held last week's levels where sold.*

*Secondary fngs tended firm to 1US easier where sold, respective dusts were neglected.*

***(Courtesy - Tea Brokers Central Africa Limited)***

---

## **Guwahati Auction of 18th June 2024**

---

*Good demand at irregular around last levels. ( ABL -78 %). HUL / TCPL / Western India / Exporters operating.*

***(Courtesy - Associated Brokers Pvt. Ltd)***

---

## Mombasa / Bangladesh Auction

---

*The above market report details were not available at the time of printing this publication.*

---



CEYLON TEA BROKERS PLC