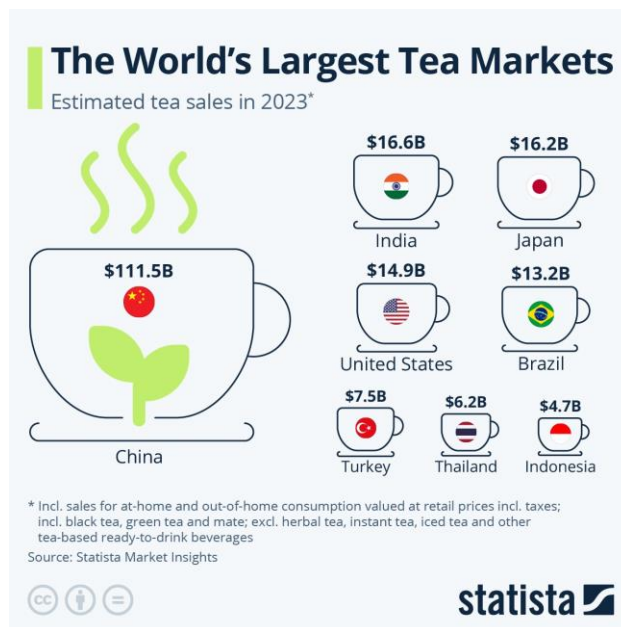




This week's Tea News

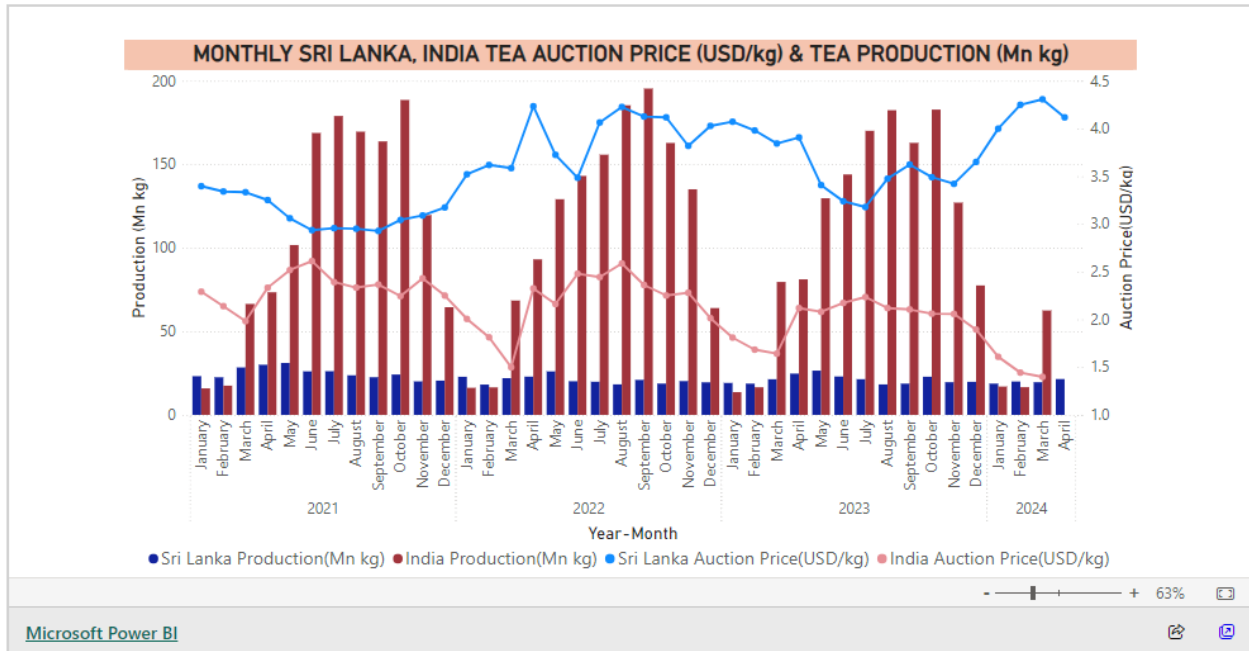
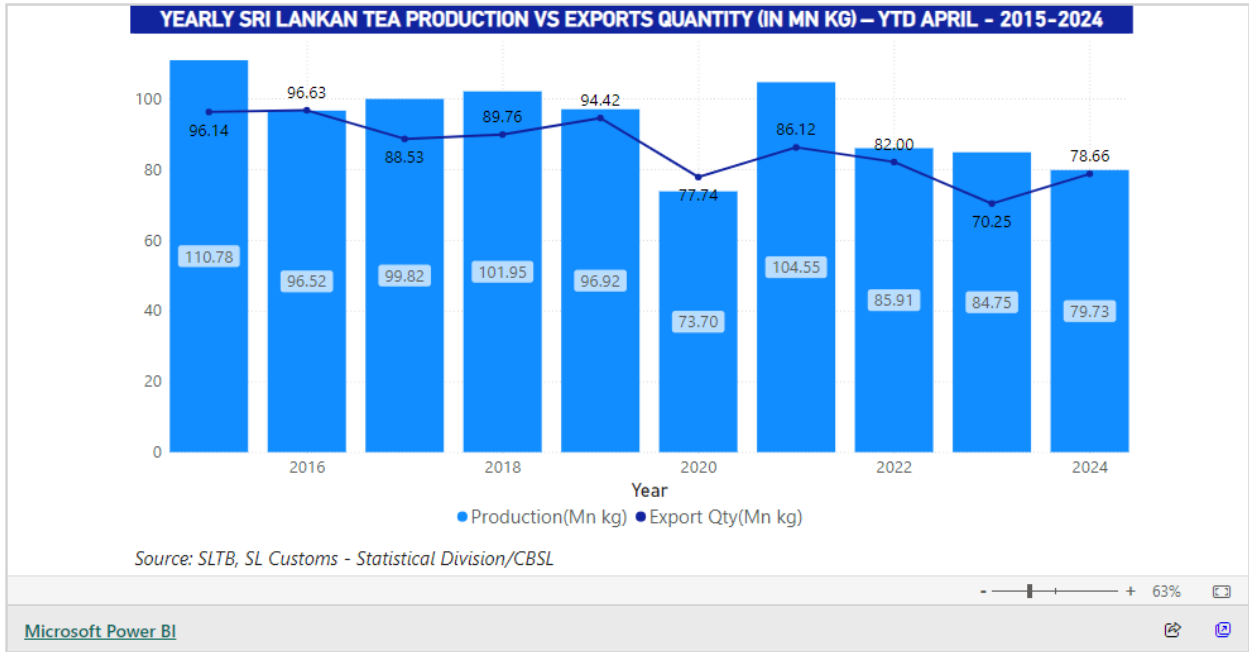


1 - [The World's Largest Tea Markets](#)

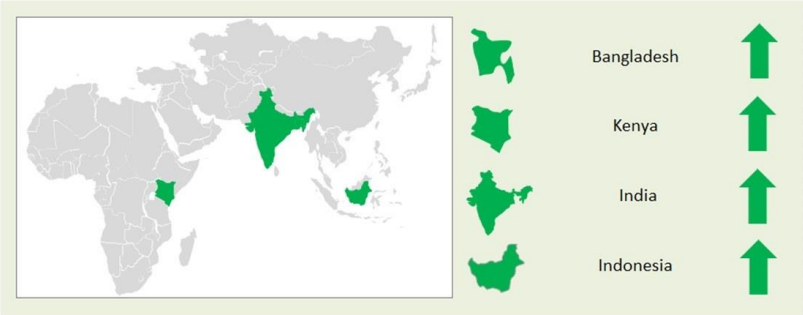


2 - Tea production dips in April

Tea Statistics



Market movement at International Auction Centers this week



Currency - As of 29th May 2024



	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	2024	Corresponding 2023	2024	Corresponding 2023	2024	Corresponding 2023
Sri Lankan Rupee	301.27	299.11	326.89	321.04	384.33	369.52

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.17	82.56	90.41	88.54	106.23	101.89
Kenyan Shilling	131.73	137.42	143.19	147.36	168.26	169.58
Bangladesh Taka	116.13	106.00	126.23	113.67	148.33	130.81
Indonesian Rupiah	16,089.10	14,994.50	17,488.30	16,079.30	20,550.20	18,503.30
Malawi Kwacha	1,722.89	1,010.50	1,872.72	1,083.60	2,200.60	1,246.95
Vietnam Dong	25,448.50	23,477.50	27,661.60	25,176.00	32,504.70	28,971.30

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR
TIME PERIOD 22/05/2024 TO 29/05/2024 (SPOT / BUYING RATE)

22/05/2024	299.74	27/05/2024	300.00
28/05/2024	300.42	29/05/2024	301.27



CURRENCY
As of 29th May 2024
LKR/USD 301.27



CRUDE OIL
As of 29th May 2024
USD 84.42

Elevation Average - May 03rd Sale

HIGH

Rs.1,182.25 USD 3.92

MEDIUM

Rs.1,091.98 USD 3.62

LOW

Rs.1,384.44 USD 4.60

TOTAL

Rs.1,285.97 USD 4.27

Quantity Sold during the period 20th - 25th May 2024

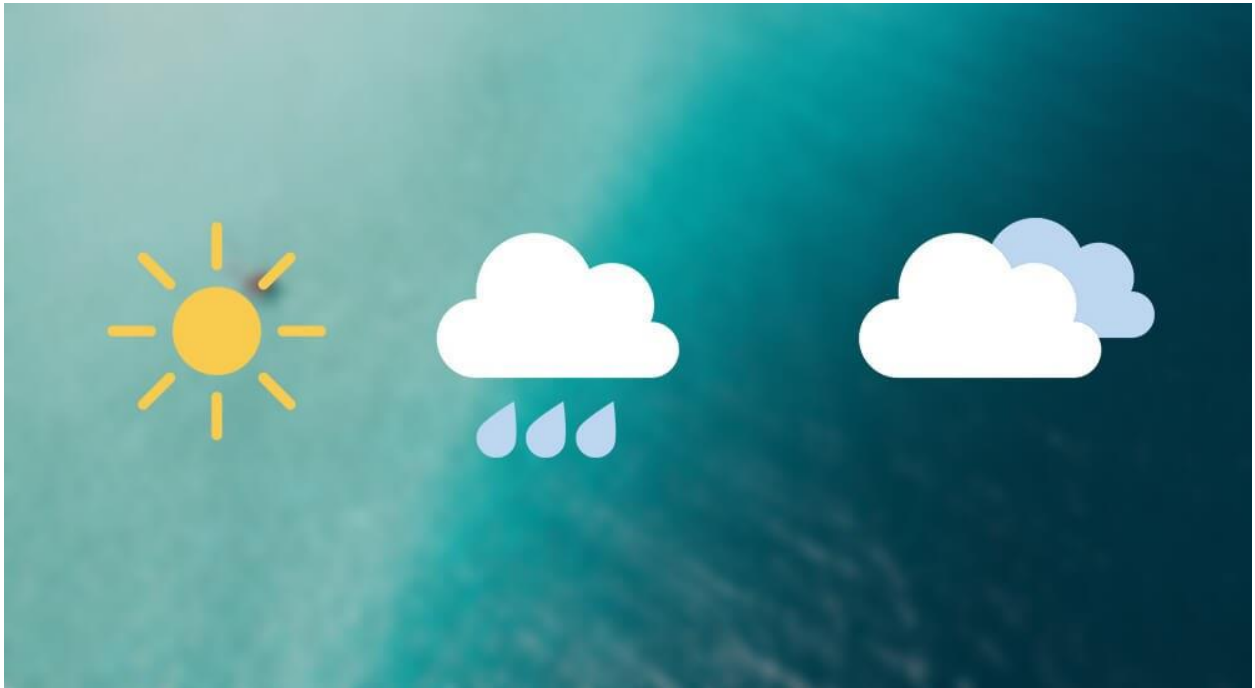
	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
Private Sales	98,623.00	2,326,700.00	142,015.50	2,096,027.45
Public Auction	5,738,117.00	93,419,781.00	5,794,171.00	94,113,520.50
Forward Contracts	61,280.00	650,220.00	58,860.00	1,249,928.00
Direct Sales	-	-	-	-
Total	5,898,020.00	96,396,701.00	5,995,046.50	97,459,475.95
BMF Excluded From Private Sale	44,878.00	984,594.00	30,150.00	972,390.00

Tea Tech Tips































In wet weather, but it is very important to remove surface moisture from wet leaf no sooner leaf is spread in the withering of troughs.

Crop & Weather (For the period 21st - 27th May 2024)



The Western and Nuwara Eliya planting districts experienced rains throughout the week. The Department of Meteorology forecasts heavy showers and strong winds in the Western region whilst heavy rainfall is to be expected in Nuwara Eliya. The Uva/Udapussellawa's reported gloomy conditions and scattered showers. Evening/night showers are to be expected in Uva. The Low grown's experienced rains throughout. Heavy showers are to be expected in the Low grown district. All districts reported a decline in their crop intakes except for the Uva/Udapussellawa's which maintained.

Weather Forecast (For the period 30th May - 05th June 2024)

	Thu(30/05)	Fri(31/05)	Sat(01/06)	Sun(02/06)	Mon(03/06)	Tue(04/06)	Wed(05/06)
GALLE	31°/28°C 	32°/28°C 	31°/27°C 	30°/27°C 	33°/26°C 	31°/26°C 	31°/26°C 
MATARA	32°/27°C 	32°/27°C 	32°/26°C 	31°/26°C 	33°/26°C 	32°/25°C 	32°/25°C 
RATNAPURA	28°/25°C 	29°/24°C 	30°/24°C 	30°/24°C 	34°/26°C 	32°/24°C 	32°/25°C 
HATTON/ TALAWAKELLE	23°/21°C 	25°/21°C 	26°/20°C 	26°/20°C 	27°/19°C 	27°/19°C 	26°/19°C 

Colombo International Tea Convention 24th to 26th July 2024



You can NOW register through the link <https://register.ctta.lk/>

Next week's auction (Sale No.22) is scheduled for Tuesday, 04th June & Wednesday, 05th June 2024. (Auction will take place on Digital Platform)

This Week's Market Movement at Colombo Tea Auction



Order of Sale this week

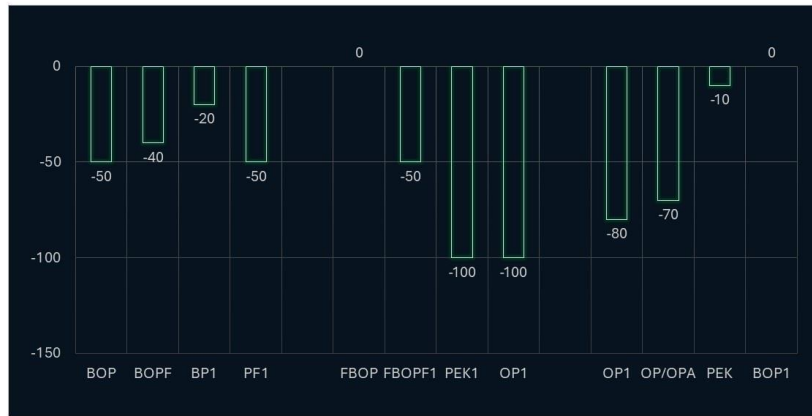
EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
BC	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
EB	John Keells PLC	John Keells PLC
MB	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
FW	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers
AS	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
LC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
CTB	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

CATALOGUE	LOTS	QTY (KGS)
Ex-estate	788	824,216
High And Medium	1,751	845,438
Low Grown (Leafy)	2,263	962,232
Low Grown (Semi Leafy)	1,439	625,251
Low Grown (Tippy)	2,035	1,014,439
Off Grades + BOP1A	2,130	1,071,037
Dusts	494	443,362
Premium Flowery	359	58,983
TOTAL	11,259	5,844,958

Demand: All-round lower demand.

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
21	0.8 MKgs	Lower	2.6 Mkgs	Lower	5.8MKgs	Lower

WESTERN					LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOWBEST	PLAINER		SELECT BEST	BEST	BELOWBEST	OTHERS
BOP	↓ 50/-	↓ 50/-	↓ 30/-	↓ 50/-	OP1	↓ 80/-	↓ 80/-	↓ 70/-	↓ 80/-
BOPF	↓ 50/-	Firm	↓ 40/-	↓ 40/-	BOP1	Firm	Firm	Firm	Firm
					OP/OPA			70/-	
					PEK			10/-	
BOP		NUWARA ELIYA	UDA PUSSELLAWA	UVA	PEK1			Firm	
BOPF		Unsold	↓ 30/-	↓ 50/-					
		Unsold	Firm	↓ 40/-					
HIGH & MEDIUM					SMALL LEAF / TIPPY				
		HIGH	MEDIUM	LOW					
BP1		N/A	↓ 30/-	↓ 50/-	FBOP	↓ 50/-	↑ 20/-	↑ 20/-	↑ 10/-
PF1		↓ 30/-	↓ 50/-	↓ 100/-	FBOP1	↑ 40/-	Firm	↑ 20/-	↑ 10/-
					FBOPF1	↓ 50/-	↓ 20/-	↓ 40/-	↑ 10/-
HIGH & MEDIUM					PREMIUM FLOWERY				
	SELECT BEST	BEST	BELOWBEST	OTHERS		FBOPFEXSP	FBOPFSP		
BOP1	Firm	↓ 50/-	↓ 50/-	↓ 50/-	SELECT BEST	↑	100-200/-	↑	100/-
OP1	↓ 50/-	↓ 100/-	↓ 100/-	↓ 100/-	BEST	↓	100/-	↑	50-100/-
FBOP	Firm	Firm	↓ 50/-	↓ 50/-	BELOW BEST	↓	50-100/-	↓	50/-
FBOPF1	↓ 50/-	↓ 50/-	↓ 100/-	↓ 100/-	OTHERS		Firm		Firm
PEK	↓ 50/-	↓ 100/-	↓ 100/-	↓ 50/-					
PEK1	↓ 50/-	↓ 100/-	↓ 100/-	↓ 50/-					
OP/OPA	↓ 50/-	↓ 20/-	↓ 20/-	↓ 50/-					



High Grown Teas



BOP

Best Western's declined by Rs.50/- per kg. Below best lost by Rs.30/- per kg. Plainer teas eased further. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were barely steady. Uva's were easier by Rs.50/- per kg.

BOPF

Best Western's declined by Rs.50/- per kg and more. Below best sold around last. Plainer types declined by Rs.30-40/- per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were firm. Uva's declined by Rs.40/- per kg and more.

Medium Grown Teas



BOP1 - *Select best held firm, whilst all others were lower by Rs.50/- per kg.*

OP1 - *Select best declined by Rs.50/- per kg, whilst all others lost by Rs.100/- per kg.*

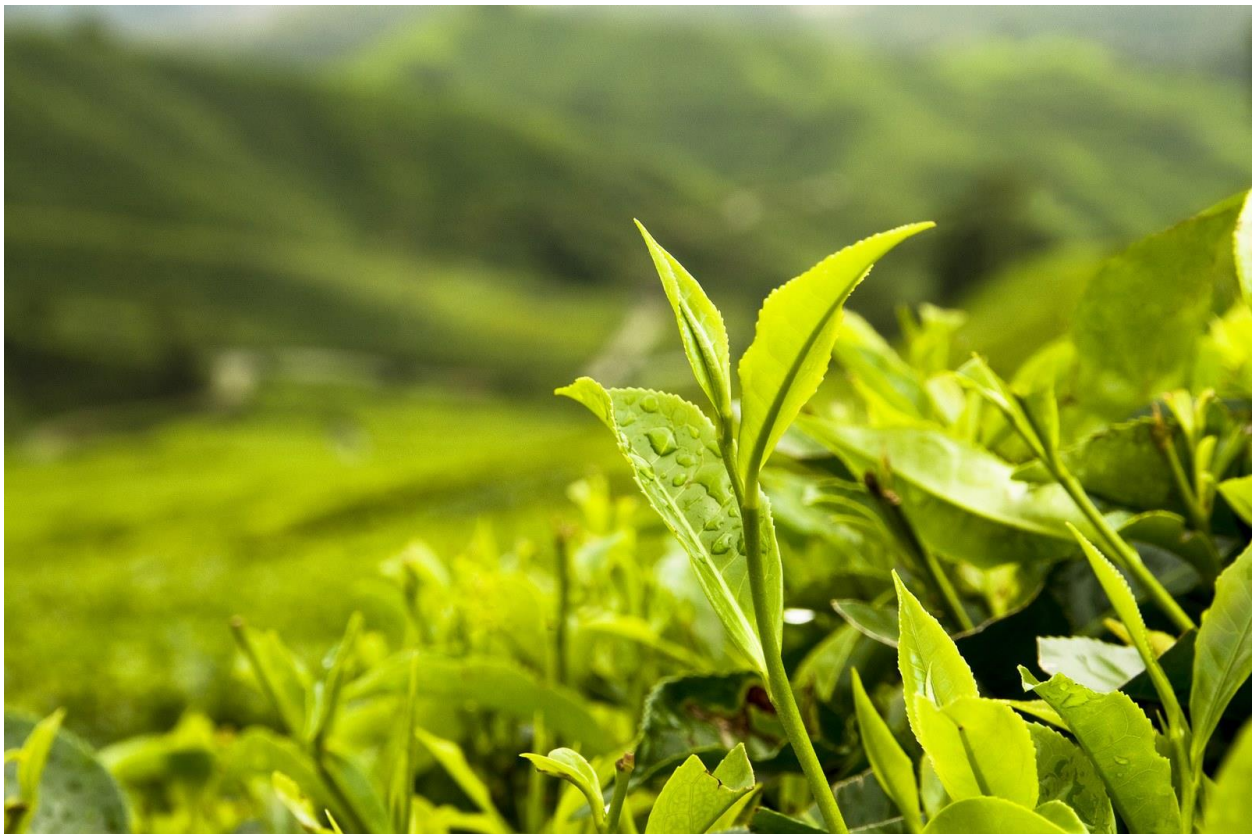
OP/OPA - Select best were lower by Rs.50/- per kg whilst best and below best lost by Rs.20/- per kg. Others dropped by Rs.50/- per kg.

PEK / PEK1 - Select best dropped by Rs.50/- per kg whilst best and below best declined by Rs.100/- per kg. Others lost by Rs.50/- per kg.

FBOP – Select best and best were firm, whilst all others declined by Rs.50/- per kg.

FBOPF1 – Select best and best were lower by Rs.50/-, whilst all others dropped by Rs.100/- per kg.

CTC Teas



HIGH GROWN

BP1 – N/A

PF1 – Lower by Rs.30/- per kg.

MEDIUM GROWN

BP1 – Declined by Rs.30/- per kg.

PF1 – Easier by Rs.50/- per kg.

LOW GROWN

BP1 – Dropped by Rs.50/- per kg.

PF1 – Lost by Rs.100/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
Best Westerns	1,220	1,420	1,280	1,380
Below Best Westerns	1,080	1,180	1,180	1,220
Plainer Westerns	980	1,020	1,120	1,160
Nuwara Eliyas	N/A		N/A	
Udapussellawas	1,000	1,020	1,040	1,220
Best Uvas	1,080	1,200	1,160	1,220
Other Uvas	N/A		900	980
Good Mediums	1,050	1,950	1,140	1,400
Poor Mediums	750	1,000	750	1,020
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1120		1060	1300
CTC (Low)	1260	1280	1140	1280

Low Grown Teas



BOP1 - Select best were firm, whilst balance were easier.

OP1 - Select best together with best and below best were lower. Poorer sorts were firm.

OP/ OPA - Select best together with best and below best were easier. Poorer sorts maintained.

PEKOE/PEKOE1 - Select best were firm, whilst best and below best were easier. PEK1's in general were easier.

FBOP/FBOP1 - Select best were lower, whilst below best and others were firm.

BOP - Select best and best were firm to slightly lower whilst below best and others were firm.

BOPF - All-round firm.

FBOPF/FBOPF1 - Select best FBOPF's were firm to dearer, whilst all others were marginally lower. Select best and best FBOPF1's were firm whilst all others were lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,500-3750	1,800-2,200	1,300-1,700	900-1,200
OP1	3,200-3,900	2,000-2,800	1,500-2,000	800-1,400
OP	1,600-2,000	1,400-1,500	1,150-1,300	900-1,100
OPA	1,600-2,350	1,300-1,500	1,150-1,250	800-1,100
PEKOE	1,400-2,150	1,200-1,320	1,100-1,150	850-1,100
PEKOE1	1,500-2,100	1,350-1,480	1,100-1,350	850-1,100
FBOP1	1,500-2,200	1,300-1,450	1,000-1,200	Below 900
FBOP	1,850-3,350	1,600-1,800	1,350-1,500	Below 1,100
BOP	1,750-1,950	1,500-1,700	1,300-1,450	Below 1,100
BOPF	1,000-1,950	850-950	750-820	Below 720
FBOPF1	1,800-2,150	1,600-1,750	1,300-1,500	Below 1,200
FBOPF	1,600-2,750	1,250-1,450	1,000-1,200	Below 900
FFSP/FFEXSP/FFEXSP1	5000-8,050	2,800-4,000	1,500-2,600	Below 1,300

Off Grades



FGS/FGS1 - High grows eased by Rs.20/- per kg. Cleaner medium and Low Grows were firm to Rs. 10-20/- per kg dearer, the rest held firm. CTC's maintained.

BM - In general maintained.

BP - Clean varieties advanced by Rs.20-40/- per kg. Below best and bottom gained by Rs. 10-20/- per kg.

BOP1A - Best were maintained. Below Best moved up by Rs.20-30/- per kg, whilst the poorer sorts were firm to dearer by Rs.10-20/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	690	1,180	640	1,200	680	900
P.FGS (CTC)	880	980	700	980	710	1,320
BP	690	1,140	640	1,240	600	1,600
BM	590	780	610	900	600	1,320
BOP1A	720	830	700	980	640	1,420

DUST Grades



DUST1 - Best and below best lost by Rs.40-80/- per kg. CTC's were irregularly lower. Best and below best low grows were firm to irregularly lower.

DUST - Cleaner Secondaries and Low Grows maintained.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,240	1,850	1,060	1,240	880	1,000
SECONDARY DUSTS	850	1,180	850	1,000	750	850
PDUST (CTC)	1,120	1,260	1,040	1,260	1,180	1,320

Top Prices - Sale No.21 of 28th / 29th May 2024

TOP PRICES - SALE NO. 21 OF 28TH / 29TH MAY 2024			
WESTERN MEDIUM			
Harangalla	BOP	1,950.00	
Craighead	BOPSp	1,800.00	
Dartry Valley	BOPF/BOPFSp	1,400.00	
Craighead	BOP1	1,950.00	
New Rothschild	BOP1	1,800.00	@
Dartry Valley	FBOP/FBOP1	2,000.00	
Dartry Valley	FBOPF/FBOPF1	1,900.00	@
Hatale	FBOPF/FBOPF1	1,900.00	
Dartry Valley	OPA	1,400.00	@
Dehiwatte Super	OPA	1,400.00	
Hayes	OP	1,360.00	@
Harangalla	OP1	1,850.00	
Erin Super	PEK/PEK1	1,700.00	
Harangalla	PEK/PEK1	1,650.00	@
Craighead	PEK/PEK1	1,650.00	
Dartry Valley	PEK/PEK1	1,650.00	
Hanthana Hills	PEK/PEK1	1,650.00	
WESTERN HIGH			
Bearwell	BOP	1,420.00	
Queensberry	BOPSp	1,650.00	
Mattakelle	BOPF/BOPFSp	1,380.00	
Lethenty	BOPF/BOPFSp	1,380.00	
Torrington	BOP1	1,650.00	
Torrington	FBOP/FBOP1	1,750.00	
Bambrakelly	FBOPF/FBOPF1	1,700.00	
Weddemulla	FBOPF/FBOPF1	1,650.00	@
Queensberry	FBOPF/FBOPF1	1,650.00	
Glenloch	FBOPF/FBOPF1	1,650.00	
Venture	OP/OPA	1,340.00	
Bambrakelly	OP1	1,700.00	
Frotoft Super	PEK/PEK1	1,550.00	@
NUWARA ELIYA			
Kenmare	BOPSp	920.00	
Court Lodge	FBOP/FBOP1	1,440.00	
Kenmare	OP/OPA	1,080.00	
Kenmare	PEK/PEK1	1,180.00	
UDA PUSSELLAWAS			
Mooloya	BOP	1,020.00	
Blairlmond	BOPSp	850.00	
Liddesdale	BOPF/BOPFSp	1,240.00	
Alma	FBOP	1,700.00	@
Alma	FBOP1	1,600.00	@
Alma	FBOPF/FBOPF1	1,650.00	@
Alma	OPA	1,400.00	@
Alma	OP	1,340.00	@
Alma	OP1	1,750.00	@
Alma	PEK1	1,700.00	@
Alma	PEK	1,500.00	@
UVA MEDIUM			
Dickwella	BOP	1,750.00	
Blossoms Uva Tea	BOPSp	1,650.00	
Dickwella	BOPF/BOPFSp	1,700.00	
Aruna Passara	BOP1	2,000.00	
Dickwella	FBOP/FBOP1	2,000.00	
Demodera 'S'	FBOPF/FBOPF1	1,800.00	
Roseland Uva	FBOPF/FBOPF1	1,800.00	
Ury	OP/OPA	1,380.00	@
Telbedde	OP1	1,900.00	
Aruna Keppetipola	PEK/PEK1	1,650.00	
UVA HIGH			
Uvakellie	BOP	1,550.00	
Ranaya	BOPSp	1,600.00	@
Uva Highlands	BOPF/BOPFSp	1,550.00	
Ellathota Uva	BOP1	1,750.00	
Gonamotawa	FBOP/FBOP1	1,850.00	
Ellathota Uva	FBOP/FBOP1	1,850.00	
Ranaya	FBOP/FBOP1	1,750.00	@
Uva Highlands	FBOP/FBOP1	1,750.00	
Spring Valley	FBOP/FBOP1	1,750.00	
Ranaya	FBOPF/FBOPF1	1,700.00	@
Craig	FBOPF/FBOPF1	1,700.00	
Glenanore	FBOPF/FBOPF1	1,700.00	
Gonamotawa	FBOPF/FBOPF1	1,700.00	
Spring Valley	FBOPF/FBOPF1	1,700.00	
Mount Uva	OP/OPA	1,340.00	@
Spring Valley	OP/OPA	1,340.00	
Oodoowerre	OP1	1,600.00	
Glenanore	OP1	1,600.00	
Mahadowa	OP1	1,600.00	
Mount Uva	OP1	1,550.00	@
Spring Valley	PEK1	1,550.00	
Mount Uva	PEK	1,320.00	@
Craig	PEK	1,320.00	
Aislaby	PEK	1,320.00	
Spring Valley	PEK	1,320.00	
UNORTHODOX HIGH			
Dunsinane CTC	PF1	1,300.00	
Florence CTC	BP1	840.00	
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	1,320.00	
Delta CTC	BP1	1,120.00	
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	1,280.00	
Ceciliyan CTC	BP1	1,280.00	
Danwatta CTC	BPS	590.00	

DENOTES – CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*]
CEYLON TEA BROKERS PLC – 21 OF 28TH / 29TH MAY 2024

TOP PRICES - SALE NO. 21 OF 28TH / 29TH MAY 2024

LOW GROWN			CONT.....		
New Vithanakande	BOP1	3,750.00	Sunrise	BOP	1,850.00
Pothotuwa	OP1	3,900.00	Hadigalla	BOPSp	1,900.00
Mahaliyadda	OP	2,000.00	Pothotuwa	BOPF	1,950.00
Lakvinka	OP	1,850.00	Parakaduwa Super	BOPFSp	1,850.00 @
Miriswatta	OP	1,850.00	Rajjuruwatta Super	BOPFSp	1,850.00 @
Liyonta	OP	1,850.00	Golden Garden	BOPFSp	1,850.00
Green Lanka	OP	1,850.00	Andaradeniya Super	BOPFSp	1,850.00
Sunrise	OP	1,850.00	Stream Line	BOPFSp	1,850.00
Dullie Ella	OP	1,850.00	New Spring View	BOPFSp	1,850.00
Andaradeniya	OP	1,850.00	Parakaduwa Super	BOPFSp	1,800.00 @
Graceland	OP	1,800.00 @	Peak View Super	BOPFSp	1,800.00 @
Lihiniyawa	OP	1,800.00 @	Talangaha	BOPFSp	1,750.00 @
Ceyenta	OP	1,800.00 @	Talgaswella	BOPFSp	1,750.00
Samwin	OP	1,800.00 @	Sithaka	FBOP	3,350.00
Lumbini	OP	1,800.00	Wattahena	FBOP1	2,200.00
Galatara	OP	1,800.00	Kamarangapitiya	FBOP1	2,100.00
Fortune	OP	1,800.00	Sithaka	FBOP1	2,100.00
Wattahena	OP	1,800.00	Nilgiri	FBOP1	2,050.00 @
Green House	OP	1,800.00	Bulathsinghala Tea	FBOP1	2,050.00
Makandura	OP	1,800.00	Ceciliyan	FBOP1	2,050.00
Athukorala Group Super	OP	1,800.00	Gunawardena	FBOPF	2,750.00
Dampahala	OP	1,800.00	Suwishka	FBOPF	2,350.00 @
Brookland Valley	OP	1,800.00	Hidellana	FBOPF	2,350.00
Galatara	OPA	2,350.00	Kiruwanaganga	FBOPF1	2,150.00
Lumbini	PEK	2,150.00			
Lakvinka	PEK	1,950.00			
Golden Garden	PEK	1,900.00 @	DUSTS		
Sisiramba Super	PEK	1,900.00	Mattakelle	DUST1	1,850.00
Galatara	PEK1	2,100.00	Ceciliyan CTC	PD	1,320.00
Peak View Super	BOP	1,950.00 @			
Matuwagalla Super	BOP	1,900.00 @	PREMIUM FLOWERY		
Graceland	BOP	1,900.00 @	New Laksakanda	FBOPFSp	7,300.00
Mulatiyana Hills	BOP	1,900.00 @	Uplands	FBOPFSp	7,300.00
Sihara	BOP	1,900.00 @	Samwin	FBOPFSp	7,100.00 @
Aruna	BOP	1,900.00	New Batuwangala	FBOPFSp	7,100.00
New Panilkanda	BOP	1,900.00	Ivy Hills	FBOPFExSp	8,050.00 @
Galatara	BOP	1,900.00	Kamarangapitiya	FBOPFExSp1	7,950.00
Dellawa	BOP	1,900.00	Rajjuruwatta Super	FBOPFExSp1	6,600.00 @
Ceciliyan	BOP	1,900.00			
New Hopewell	BOP	1,900.00	OFF GRADES		
Wikiliya	BOP	1,900.00	Wattegodde	FGS/FGS1	1,300.00
Rajjuruwatta Super	BOP	1,850.00 @	Clydesdale	FGS/FGS1	1,300.00
Mulatiyana Hills	BOP	1,850.00 @	Hingalgoda CTC	PF	1,320.00
Ethoya Watta	BOP	1,850.00	Aultmore CTC	PF	1,020.00 @
Sisiramba Super	BOP	1,850.00	Mount Vernon CTC	PF	1,000.00 @
Galatara	BOP	1,850.00	Talangaha	BM	1,240.00 @
Pothotuwa	BOP	1,850.00	Chandrika Estate	BP	1,500.00
Lumbini	BOP	1,850.00	Lakvinka	BP	1,460.00
Nawagamuwehena	BOP	1,850.00	Chandrika Estate	BP	1,460.00
KDU Super	BOP	1,850.00	Parakaduwa	BP	1,440.00 @
Maliboda	BOP	1,850.00	Matuwagalla Super	BOP1A	1,420.00

DENOTES - CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [*] / EQUAL ALL TIME [*]

Future Sales Information (Sale No.22 of 04th / 05th June 2024)

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
EB	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
MB	John Keells PLC	John Keells PLC
FW	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
AS	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers
LC	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
CTB	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
BC	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
Buyers Prompt: 11.06.2024		
Sellers Prompt: 12.06.2024		

Awaiting Sale – Catalogue Details

	SALE OF 04TH/ 05TH JUNE 2024		SALE OF 11TH/ 12TH JUNE 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
Ex-estate	833	882,800	787	825,674
High And Medium	1,837	887,766	1,641	761,337
Low Grown (Leafy)	2,307	1,039,170	2,053	860,859
Low Grown (Semi Leafy)	1,534	667,991	1,300	545,642
Low Grown (Tippy)	2,097	1,058,752	1,725	839,650
Off Grades+BOP1A	2,288	1,141,952	1,916	971,753
Dusts	521	483,620	506	467,912
Premium Flowery	343	57,998	308	49,311
Total	11,760	6,220,049	10,236	5,322,138
MAIN SALE & EX ESTATE CLOSED ON	16TH MAY 2024		22ND MAY 2024	

SALE NO. 24 – 18TH / 19TH JUNE 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 31st May 2024.

SALE NO. 25 – 25TH / 26TH JUNE 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 06th June 2024

SALE NO. 26 – 02ND / 03RD JULY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 13th June 2024.

Elevation Wise – Statistics – Colombo Auction Averages

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale of 20.05.2024	Sale of 14.05.2024	2023	2022
Uva High	1,117.98	1,134.05	839.51	928.54
Western High	1,187.01	1,227.46	922.7	968.83
CTC High	1096.83	1151.52	869.02	815.20
Total High Grown	1,159.32	1,186.43	894.83	954.81
Uva Medium	1,150.05	1,156.59	874.54	1,056.68
Western Medium	1,044.30	1,061.16	844.84	986.49
CTC Medium	999.46	983.18	810.76	795.25
Total Medium Grown	1,086.06	1,100.86	855.05	1,009.50
Orthodox Low	1,411.01	1,450.25	1,065.69	1,444.97
CTC Low	1,014.20	1,049.94	854.21	957.43
Total Low Grown	1,385.52	1,427.72	1,054.04	1,416.69
TOTAL	1,284.42	1,319.04	980.70	1,239.57

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale of 20.05.2024	Sale of 14.05.2024	2023	2022
Uva High	3.73	3.78	2.73	2.58
Western High	3.96	4.09	3.00	2.70
CTC High	3.66	3.84	2.83	2.27
Total High Grown	3.87	3.96	2.91	2.66
Uva Medium	3.84	3.86	2.85	2.94
Western Medium	3.48	3.54	2.75	2.74
CTC Medium	3.33	3.28	2.64	2.21
Total Medium Grown	3.62	3.67	2.78	2.81
Orthodox Low	4.71	4.84	3.47	4.02
CTC Low	3.38	3.50	2.78	2.66
Total Low Grown	4.62	4.76	3.43	3.94
Weekly Total (USD)	4.28	4.40	3.19	3.45
Exchange Rate (LKR)	299.88	299.90	307.08	359.48

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	884.34	1,130.04	1,119.31	3.29	3.33	3.64
Western High	881.2	1,328.72	1,202.37	3.28	3.92	3.91
CTC High	742.88	1168.11	1129.20	2.77	3.45	3.67
Total High Grown	882.16	1,270.90	1,176.98	3.28	3.75	3.83
Uva Medium	935.6	1,123.30	1,158.85	3.48	3.31	3.77
Western Medium	800	1,106.97	1,094.75	2.98	3.27	3.56
CTC Medium	658.93	1,063.92	972.93	2.45	3.14	3.16
Total Medium Grown	841.96	1,112.09	1,115.44	3.14	3.28	3.63
Orthodox Low	1,088.94	1,394.47	1,406.04	4.05	4.11	4.57
CTC Low	695.6	1,005.42	1,035.39	2.59	2.97	3.37
Total Low Grown	1,060.94	1,372.81	1,380.44	3.95	4.05	4.49
TOTAL	986.47	1,310.17	1,292.27	3.67	3.87	4.20

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)	268.55	338.88	307.51
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World Tea Production (In Million Kilos)

Country	Month	Month		To-date		Diff (+/-)
		2023	2024	2023	2024	2023 vs 2024
Sri Lanka	Mar	22.3	19.6	59.5	58.2	-1.3
Bangladesh	Mar	2.0	1.5	2.5	1.7	-0.8
Malawi	Mar	6.5	7.3	19.1	20.8	1.7
North India	Mar	65.8	45.9	69	47.6	-21.4
South India	Mar	13.8	16.5	40.8	48.5	7.7
Kenya	Feb	32.7	55.4	87.6	114.4	26.8

Other Markets



Mombasa Auction of 20th / 21st May 2024

Fair general demand prevailed for the 345,195 packages (23,241,047.00 kilos) on offer with 60.52% remaining unsold.

MARKETS

Pakistan Packers lent useful support with more activity from UK. Yemen and other Middle Eastern countries-maintained interest at lower levels with reduced enquiry from Egyptian Packers, Afghanistan and Bazaar. There was improved support from Kazakhstan and other CIS states while Russia showed some interest. Sudan and South Sudan reduced activity with Iran

absent. Local Packers lent more support while Somalia were active at the lower end of the market.

LEAF GRADES (M2)

BP1: Best - Met improved interest at steady to USC28 dearer and selected invoices appreciated by USC82 and USC128. Brighter - Were firm to USC47 above last levels with select teas gaining USC132. Mediums - KTDA mediums were a weak feature and were neglected with only selected lines selling at reserve price levels. Plantation mediums were steady to USC14 dearer. Lower Medium -Irregular ranging between firm to USC29 dearer to easier by up to USC19. Plainer - Varied between USC5 above last prices to mostly easier by up to USC18.

PF1: Best - Lost up to USC24 with a few teas advancing by up to USC7. Brighter - Were firm to USC14 below previous levels. Mediums - KTDA mediums were steady at reserve prices with a number of lines remaining unsold while plantation mediums ranged between firm to USC8 dearer to easier by up to USC30. Lower Medium - Were irregular with some lines advancing by up to USC11 while others shed up to USC18. Plainer - Irregular with most teas ranging between firm to USC6 dearer to easier by up to USC8 while selected invoices varied between dearer by USC21 to easier by a similar margin.

DUST GRADES (M1) PDUST:

Best - Were easier by up to USC32 with select invoices discounted by USC77 and USC78. Brighter - Steady to USC23 below previous prices. Mediums - KTDA mediums were mainly firm at reserve prices where sold while plantation mediums shed up to USC24 with selected teas advancing by USC21. Lower Medium - Lost up to USC11 but a few lines were dearer by up to USC9. Plainer - Saw a few invoices firm to USC3 dearer but most teas were irregularly easier by up to USC25.

DUST1: Best - Steady to USC12 below last prices. Brighter - Firm to USC30 easier. Mediums - KTDA mediums varied between steady to USC9 dearer to easier by up to USC8 with plantation mediums ranging between firm to USC5 dearer to easier by up to USC15. Lower Medium - Shed up to USC10 but a few invoices advanced by a similar margin. Plainer - Were firm to easier by up to USC22.

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were firm while PFs tended easier. Clean well sorted coloury Fannings were irregular while similar DUSTs eased. Other Fannings held value with DUSTs steady. BMFs were irregularly discounted but well absorbed.

(Courtesy - Africa Tea Brokers)

Jakarta Auction of 24th May 2024

CTC LEAF

DEMAND: Good demand at erratic price levels among the categories. MARKET: The total CTC leaf teas sold this week was 98.28% (641,784.00kgs) of the total offering of 652,988.20kgs. LARGER BROKEN: Modest quantity of the best & good category sold dearer on competition. Better medium teas sold barely steady, medium teas at the lower end saw a decline in prices, whilst the top end were barely steady. Plainer teas sold barely steady to easier. MEDIUM BROKEN: Best teas sold at the bottom end appreciated whilst the top end declined with few lots remaining unsold. Good category teas sold dearer by Rs. 5 or more on competition. Better medium teas saw a price increment of Rs. 5 to 7, whilst medium teas sold dearer by Rs. 3 to 7, Plainer teas sold dearer between Rs. 2 to 3. SMALLER BROKEN: Best teas barely steady on the top end, lower end saw a steep decline in prices. Good teas at the lower end sold easier by Rs. 4 whilst the top end saw a price increase of up to Rs. 9. Better medium increased in price by Rs. 7.

Medium teas at the lower end saw an increment of Rs. 2 whilst the top end saw an increase up to Rs. 8 and sometimes sold at the better medium teas level. Plainer teas settled at Rs. 1 to 2 dearer. FANNING: Best fanning sold firm to dearer. Good teas sold irregularly and easier. Better medium lower end fetched about Rs. 7 higher than last (Especially the blacker, cleaner types). The top end sold barely steady. Medium teas fetched dearer by Rs. 3 to 4. Plainer teas sold Rs. 2 to 3 dearer. The Major blender's absorption was at 43.99% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: Good demand. MARKET: The high grown whole leaf & broken grades sold at irregular and easier following quality. Fanning sold dearer on quality & competition. Other whole leaf & broken sold firm to dearer, fanning sold at barely steady levels.

CTC DUST

DEMAND: Good improved demand. MARKET: CTC dust offer this week was at 218,479.50 kgs of which 201,146.42 kgs were sold (92.07%). PD: Limited volume of best teas sold dearer on quality and competition. Good teas sold lower at the lower end whilst the top end was substantially dearer. Remainders sold barely steady. RD: Best category sold barely steady. Good, better medium & medium RD's sold irregularly dearer.

ORTHODOX DUST

DEMAND: Good demand. MARKET: High grown primary dust continues to sell at irregular and sometimes dearer on select invoices following quality. Secondary teas sold firm at the lower end, whilst cleaner secondaries sold dearer irregularly. Other category primary dust firm. Secondary grades sold at barely steady.

(Courtesy - J.Thomas & Co. Pvt. Ltd.)

Bangladesh Auction of 27th May 2024

CTC LEAF: 26,765 packages of teas on offer met with a good demand. BROKENS: Good Brokens were in good demand and were mostly firm. Medium and Plainer varieties met with a little less demand at easier rates with fair withdrawals. BLFs met with fair demand at around last levels with some withdrawals. FANNINGS: Good Fannings were again a good market and were firm to dearer. Medium and Plainer varieties were little less in demand at easier rates with fair withdrawals. BLFs met with fair demand at around last levels with some withdrawals. DUST: 7,171 packages of teas on offer met with a good demand. Limited weight of good liquoring Dusts sold well at around last levels. Good Medium and Medium Dusts met with a fairly good demand and sold in line with quality with some withdrawals. Plain/BLF Dusts met with less demand and witnessed fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers. COMMENTS: The bulk of the offerings were of plainer varieties which showed some decline in price levels whilst few improved liquoring varieties witnessed quite strong competition and were often dearer. Blenders were quite active with fair interest from the Loose tea buyers. Dusts sold well at easier rates.

(Courtesy - National Brokers Limited)

Kolkata Auction of 29th May 2024

Good demand. Improved liquoring Assams are firm to dearer. Remainder seen so far around last. Dooars are selling at firm levels. Western India - Operating, HUL - Operating Exporters - Operating. Internal / Local - Operating Based on /GPT/ATB/PAR (1st session) Catalogue .

(Courtesy - Associated Brokers Pvt Ltd)

Malawi Auction of 29th May 2024

There was less and selective demand this week for the 7740 packages on offer.

BP1 were not supported.

PF1 - Few selected invoices sold 2USC below valuation, balance neglected.

PD were firm on last where sold.

D1 continued to get support at firm rates.

PF1SC received selective interest at last levels where sold.

Secondaries were generally firm on last to easier where sold.

(Courtesy - Tea Brokers Central Africa Limited)

Guwahati Auction

The above market report details were not available at the time of printing this publication.



CEYLON TEA BROKERS PLC