



WEEKLY TEA MARKET SNAPSHOT


Ceylon Tea Brokers

**SALE NO.19
14TH & 15TH
MAY 2024**

This week's Tea News

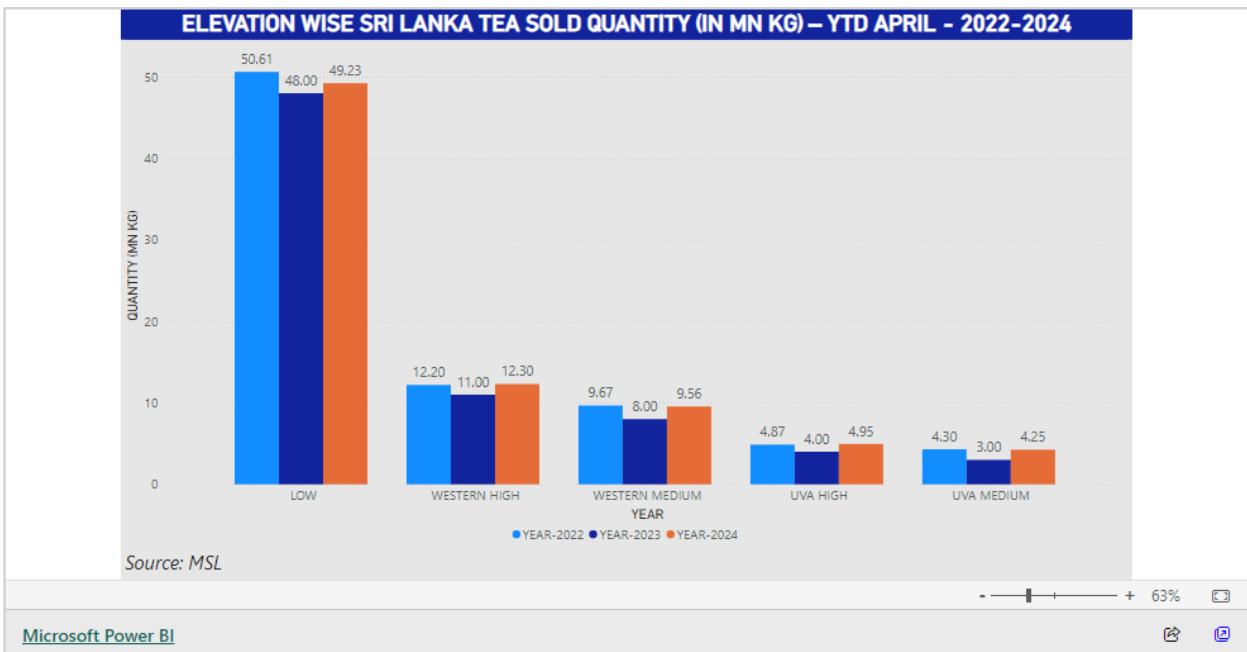
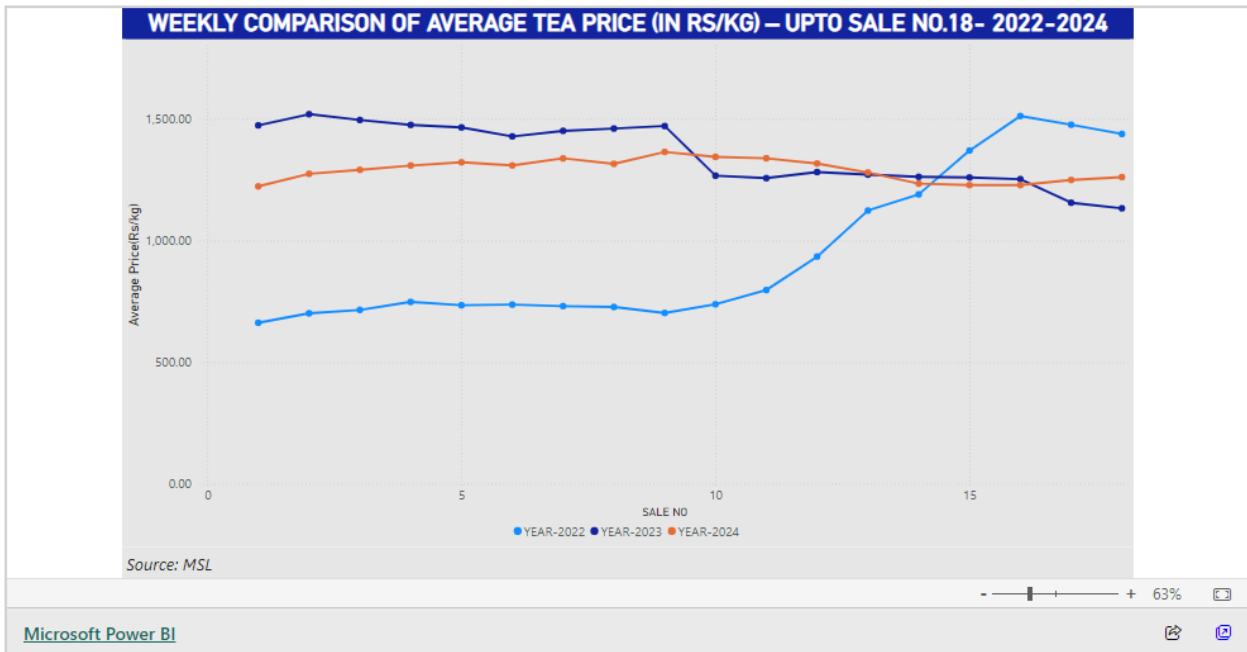


1 - [How Green Tea could help improve mental task performance](#)

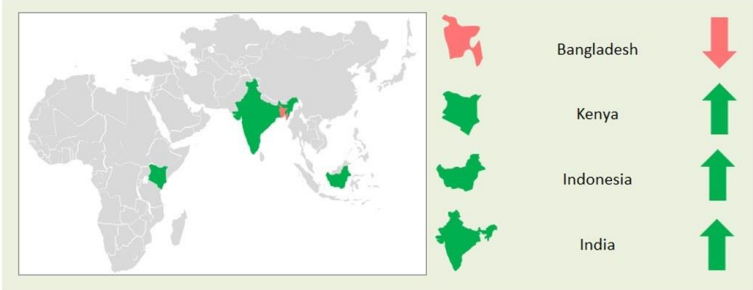


2 - [Tea souvenir to be given to every tourist visiting SL](#)

Tea Statistics



Market movement at International Auction Centers this week



Currency - As of 15th May 2024



	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	2024	Corresponding 2023	2024	Corresponding 2023	2024	Corresponding 2023
Sri Lankan Rupee	296.74	306.19	319.57	331.39	372.65	380.55

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.51	82.25	90.20	89.29	104.93	102.37
Kenyan Shilling	129.52	136.54	139.90	148.13	162.75	169.95
Bangladesh Taka	115.76	106.25	125.04	115.28	145.47	132.26
Indonesian Rupiah	16,106.50	14,831.20	17,397.50	16,089.90	20,239.70	18,460.00
Malawi Kwacha	1,719.92	1,015.50	1,857.77	1,101.68	2,161.28	1,263.96
Vietnam Dong	25,446.80	23,453.70	27,486.30	25,444.20	31,976.80	29,192.20

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR
TIME PERIOD 09/05/2024 TO 15/05/2024 (SPOT / BUYING RATE)

09/05/2024	293.82	10/05/2024	293.73	13/05/2024	294.15
14/05/2024	295.68	15/05/2024	296.74		



CURRENCY
As of 15th May 2024
LKR/USD 296.74



CRUDE OIL
As of 15th May 2024
USD 82.90

Elevation Average - April 2024

HIGH

Rs.1,157.50 USD 3.87

MEDIUM

Rs.1,067.92 USD 3.57

LOW

Rs.1,295.49 USD 4.33

TOTAL

Rs.1,216.98 USD 4.06

Quantity Sold during the period 06th - 11th May 2024

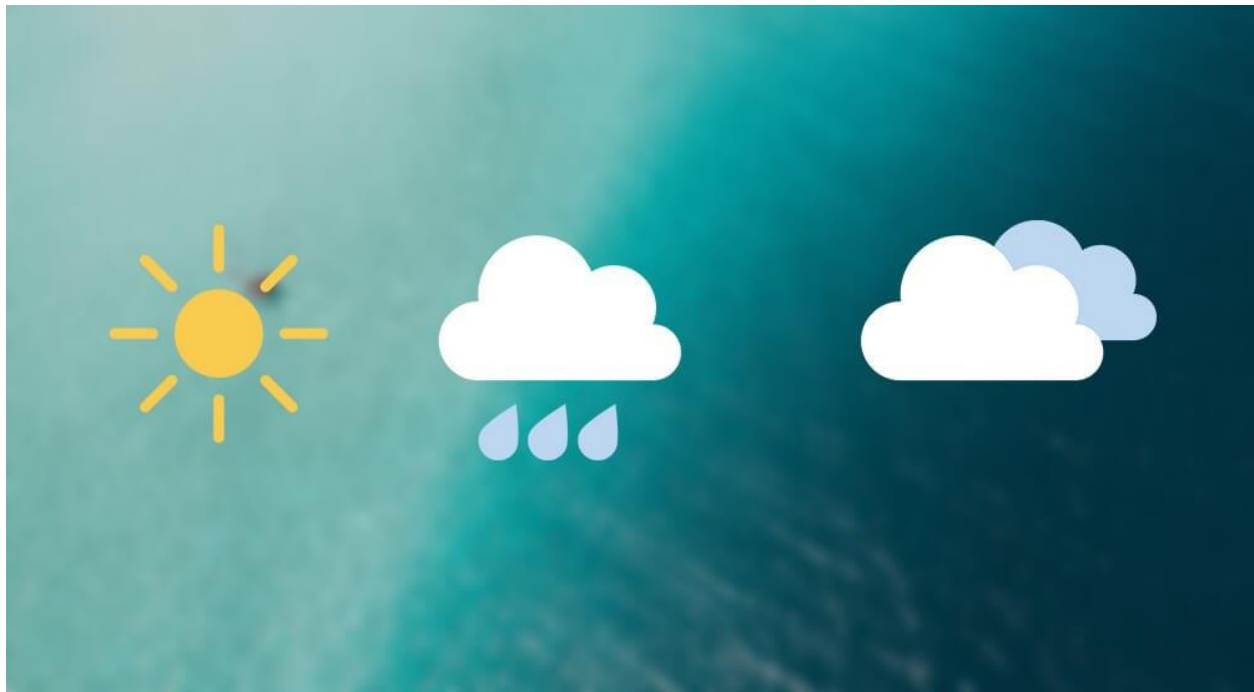
	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
Private Sales	101,837.50	2,094,161.90	98,952.00	1,804,679.41
Public Auction	4,392,058.00	82,625,612.50	5,366,794.00	82,420,181.50
Forward Contracts	35,500.00	549,700.00	62,880.00	1,134,968.00
Direct Sales	-	-	-	-
Total	4,529,395.50	85,269,474.40	5,528,626.00	85,359,828.91
BMF Excluded From Private Sale	-	875,413.00	113,455.00	876,976.00

Tea Tech Tips



Sagging wire mesh and netting in withering troughs will impede proper, even wither. Rectify, and repair, and replace as needed.

Crop & Weather (For the period 07th - 13th May 2024)































The Western and Nuwara Eliya planting districts experienced bright mornings followed by evening showers. The Uva/Udapussellawa's reported sunny mornings followed by rains in the evenings. Heavy showers are to be expected in Uva.

The Low grown's experienced sunny mornings followed by evening showers. Misty mornings and heavy showers are to be expected in the Low grown district.

All districts maintained their crop intakes except for the Low grown's which recorded an increase.

Weather Forecast (For the period 16th - 22nd May 2024)

	Thu(16/05)	Fri(17/05)	Sat(18/05)	Sun(19/05)	Mon(20/05)	Tue(21/05)	Wed(22/05)
GALLE	32°/27°C 	31°/28°C 	32°/28°C 	33°/26°C 	29°/27°C 	29°/26°C 	31°/26°C 
MATARA	32°/25°C 	31°/26°C 	32°/27°C 	33°/26°C 	30°/26°C 	30°/26°C 	31°/27°C 
RATNAPURA	31°/24°C 	30°/25°C 	30°/25°C 	33°/25°C 	29°/25°C 	33°/25°C 	33°/25°C 
HATTON/ TALAWAKELLE	26°/20°C 	25°/21°C 	25°/21°C 	27°/19°C 	24°/19°C 	26°/19°C 	27°/19°C 

Holiday Notice

CEYLON TEA BROKERS PLC

Please note that our Head Office, Warehouse and Sample Room will be closed for business on the following days:

Thursday 23rd May 2024 - Vesak Full Moon Poya Day

Friday 24th May 2024 - Day following Vesak Full Moon Poya Day

This Week's Market Movement at Colombo Tea Auction



Order of Sale this week

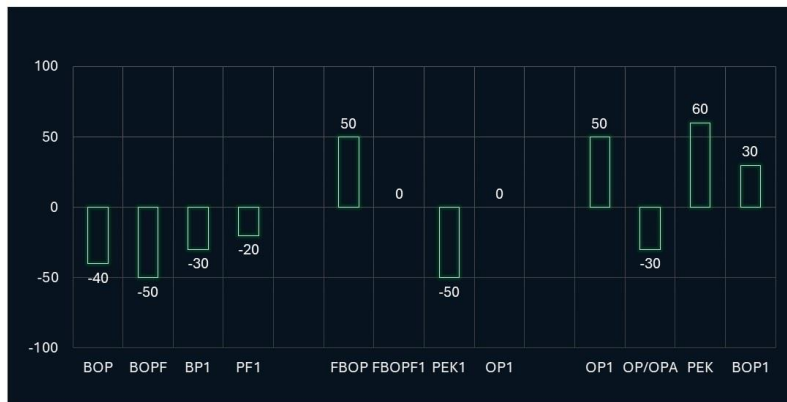
EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
AS	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
MC	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
BC	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
LC	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
JK	John Keells PLC	John Keells PLC
CTB	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
EB	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers
FW	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC

CATALOGUE	LOTS	QTY (KGS)
Ex-estate	733	755,137
High And Medium	1,780	870,391
Low Grown (Leafy)	2,070	865,070
Low Grown (Semi Leafy)	1,341	591,660
Low Grown (Tippy)	1,987	1,005,372
Off Grades + BOP1A	2,018	997,156
Dusts	438	376,904
Premium Flowery	269	46,330
TOTAL	10,636	5,508,020

Demand: Good demand all-round.

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
19	0.75 MKgs	Good	2.46 Mkgs	Good	5.5 MKgs	Good

WESTERN					LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOWBEST	PLAINER		SELECT BEST	BEST	BELOWBEST	OTHERS
BOP	↓ 50/-	↑ 30/-	Irregular	↑ 50/-	OP1	↑ 70/-	↑ 60/-	Firm	↓ 70/-
BOPF	↓ 50/-	↓ Firm	↑ 50/-	↑ 30/-	BOP1	↑ 50/-	↑ 40/-	↑ 30/-	↑ 20/-
					OP/OPA		↓ 30/-		
					PEK		↑ 60/-		
BOP		Firm	Irregular	↓ 50/-	PEK1		↓ 30/-		
BOPF		↓ 50/-	Firm	↓ 30/-					
		NUWARA ELIYA	UDA PUSSELLAWA	UVA	SMALL LEAF / TIPPY				
					FBOP	↓ 50/-	↑ 20/-	↑ 10/-	↑ 20/-
					FBOP1	↑ 20/-	↑ 40/-	↑ 20/-	↑ 10/-
					FBOPF1	↑ 50/-	Firm	↓ 20/-	↑ 10/-
					PREMIUM FLOWERY				
						FBOPFEXSP		FBOPFSP	
					BOP1	SELECT BEST	↑ 500-1000/-	↑ 100-200/-	
					OP1	BEST	↑ 200-400/-	↑ 200/-	
					FBOP	BELOW BEST	↑ 100/-	Firm	
					FBOPF1	OTHERS	↑ 100/-	Firm	
					PEK				
					PEK1				
					OP/OPA				
HIGH & MEDIUM									
	SELECT BEST	BEST	BELOWBEST	OTHERS					
BOP1	↓ 50/-	↓ 50/-	Firm	Firm					
OP1	↓ 50/-	Firm	↑ 50/-	↑ 50/-					
FBOP	↑ 50/-	↑ 50/-	Firm	Firm					
FBOPF1	Firm	↓ 50/-	Firm	Firm					
PEK	↑ 100/-	↑ 50/-	↓ 50/-	Firm					
PEK1	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-					
OP/OPA	↓ 50/-	↓ 50/-	↓ 20/-	↓ 20/-					



EX-ESTATE MEDIUM GROWN LOW GROWN

High Grown Teas



BOP

Best Western's select high priced teas declined by Rs.50/- per kg. Others were irregular. Below best were irregular and tended dearer. Plainer teas gained by Rs.50/- per kg and more. Nuwara Eliya and Uda Pussellawa's were generally firm whilst Uva's eased by Rs.50/- per kg.

BOPF

Best Western's declined by Rs.50/- per kg and more. Below best were firm whilst the Plainer types appreciated by Rs.50/- per kg and at times more. Nuwara Eliya's were easier following quality. Uda Pussellawa's sold around last. Uva's eased by Rs.20-30/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
Best Westerns	1260	1460	1340	1500
Below Best Westerns	1200	1240	1260	1320
Plainer Westerns	1100	1180	1200	1260
Nuvara Eliyas	1340	1360	1320	
Udapussellawas	1000	1140	1040	1260
Best Uvas	1120	1180	1160	1240
Other Uvas	1020	1060	1000	1140
Good Mediums	1100	1850	1260	1280
Poor Mediums	700	1080	700	1100
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1000		1080	1320
CTC (Low)	1160	1220	1180	

Medium Grown Teas



BOP1 - Select best and best were lower by Rs.50/- per kg, whilst all others held firm.

OP1 - Select best dropped by Rs.50/- per kg. Best maintained whilst all others moved up by Rs. 50/- per kg.

OP/OPA - Select best and best eased by Rs.50/- per kg whilst all others dropped by Rs. 20/- per kg.

PEK - Select best appreciated by Rs.100/- per kg. Best and below best gained by Rs. 50/- per kg. Others remained unchanged.

PEK1 – In general, lower by Rs.50/- per kg.

FBOP – Select best and best were dearer by Rs.50/- per kg whilst all others held firm.

FBOPF1 – Select best maintained. Best lost by Rs. 50/- per kg whilst all others remained unchanged.

CTC Teas



HIGH GROWN

BP1 – N/A.

PF1 – Lower by Rs.30/- per kg.

MEDIUM GROWN

BP1 – Irregular.

PF1 – Dearer by Rs.20/- per kg.

LOW GROWN

BP1 – Dropped by Rs.30/- per kg.

PF1 – Easier by Rs.30/- per kg.

Low Grown Teas



BOP1 - Select best were easier, whilst balance were firm.

OP1 - Select best were firm to lower whilst best and below best maintained. Poorer sorts were dearer.

OP/ OPA - Select best were firm to dearer, whilst best and below best were irregular. Poorer sorts were dearer.

PEKOE/PEKOE1 - PEK's in general were dearer. Poorer sorts were easier. PEK1's in general were firm to dearer.

FBOP/FBOP1 - Select best were firm to slightly lower, whilst below best and others were firm.

BOP - Select best and best were firm whilst below best and others were lower.

BOPF - All-round firm.

FBOPF/FBOPF1 - Select best FBOPF's were firm to dearer, whilst all others remained unchanged. Select best and best FBOPF1's were firm whilst all others were lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,500-3900	1,800-2,200	1,300-1,700	900-1,200
OP1	3,500-4,000	2,200-3,200	1,600-2,200	800-1,400
OP	1,650-2,100	1,450-1,600	1,200-1,450	900-1,100
OPA	1,650-2,100	1,300-1,550	1,200-1,300	800-1,100
PEKOE	1,350-2,350	1,200-1,320	1,100-1,150	850-1,100
PEKOE1	1,500-2,550	1,350-1,500	1,100-1,350	850-1,100
FBOP1	1,500-2,350	1,300-1,450	1,000-1,200	Below 900
FBOP	1,850-2,650	1,600-1,800	1,350-1,500	Below 1,100
BOP	1,750-2,350	1,500-1,700	1,300-1,450	Below 1,100
BOPF	1,000-1,850	850-950	750-820	Below 720
FBOPF1	1,700-2,550	1,500-1,650	1,200-1,400	Below 1,100
FBOPF	1,600-2,350	1,250-1,450	1,000-1,200	Below 900
FFSP/FFEXSP/FFEXSP1	5000-8,500	2,800-4,000	1,500-2,600	Below 1,300

Off Grades



FGS/FGS1 - High grows gained by Rs.40-60/- per kg lower. Medium and Low Grows maintained. CTC's were firm.

BM - Cleaner varieties were firm to Rs.10/- per kg dearer. Below best and Bottom were firm to Rs.10-20/- per kg easier.

BP - Clean varieties advanced by Rs.60-80/- per kg. Below best and bottom maintained.

BOP1A - Best were firm to easier by Rs.20-40/- per kg. Below Best too dropped by Rs.20-30/- per kg, whilst the poorer sorts were firm to dearer by Rs.10-20/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	730	1,220	700	960	560	940
P.FGS (CTC)	880	960	700	960	660	1,240
BP	640	1,180	690	1,260	630	1,550
BM	610	800	590	850	600	1,300
BOP1A	700	810	720	890	600	1,440

DUST Grades



***DUST1** - Best and below best were firm on last. CTC's maintained. Best and below best low grows appreciated by Rs.30-60/- per kg.*

DUST - Cleaner secondaries were firm to irregularly lower. Low grows gained by Rs.30-60/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,300	1,650	1,050	1,300	920	1,140
SECONDARY DUSTS	850	1,250	850	1,000	750	880
PDUST (CTC)	1,150	1,280	1,050	1,260	1,350	1,650

Top Prices - Sale No.19 of 14th / 15th May 2024

TOP PRICES - SALE NO. 19 OF 14TH / 15TH MAY 2024			
WESTERN MEDIUM			
Harangalla	BOP	1,900.00	
Craighead	BOPSp	1,750.00	
Uplands	BOPF/BOPFSp	1,480.00	
Harangalla	BOP1	2,300.00	
Harangalla	FBOP/FBOP1	2,300.00	
Harangalla	FBOPF/FBOPF1	1,900.00	
Dartry Valley	FBOPF/FBOPF1	1,900.00	
Dartry Valley	OP/OPA	1,480.00	
Craighead	OP1	1,900.00	
Harangalla	OP1	1,900.00	
Dartry Valley	OP1	1,900.00	
Meezan	PEK/PEK1	1,800.00	
WESTERN HIGH			
Wattegodde	BOP	1,460.00	
Queensberry	BOPSp	1,500.00	
Wattegodde	BOPF/BOPFSp	1,500.00	
Venture	BOP1	1,600.00	
Frotoft Super	FBOP/FBOP1	1,750.00	@
Queensberry	FBOPF/FBOPF1	1,650.00	
Bambrakelly	FBOPF/FBOPF1	1,650.00	
Inverness	FBOPF/FBOPF1	1,650.00	
Frotoft Super	FBOPF/FBOPF1	1,600.00	@
Weddemulla	FBOPF/FBOPF1	1,600.00	@
Inverness	FBOPF/FBOPF1	1,600.00	
Venture	OP/OPA	1,440.00	
Frotoft Super	OP/OPA	1,320.00	@
St Andrews	OP/OPA	1,320.00	
Bambrakelly	OP/OPA	1,320.00	
Torrington	OP1	1,700.00	
Frotoft Super	PEK/PEK1	1,500.00	@
Weddemulla	PEK/PEK1	1,500.00	@
NUWARA ELIYA			
Mahagastotte	BOP	1,360.00	
Mahagastotte	BOPSp	1,280.00	
Lovers Leap	BOPF/BOPFSp	1,320.00	
Mahagastotte	FBOP/FBOP1	1,340.00	
Lovers Leap	FBOP/FBOP1	1,340.00	
Kenmare	OP/OPA	1,180.00	
Court Lodge	PEK/PEK1	1,320.00	
UDA PUSSELLAWAS			
Alma	BOP	1,700.00	@
Luckyland	BOPSp	1,200.00	
Mooloya	BOPF/BOPFSp	1,260.00	
Blairlmond	BOP1	1,750.00	
Blairlmond	FBOP	1,700.00	
Alma	FBOP1	1,600.00	@
Alma	FBOPF/FBOPF1	1,700.00	@
Blairlmond	FBOPF/FBOPF1	1,700.00	
Blairlmond	OP	1,360.00	
Alma	OPA	1,300.00	@
Gonapitiya	OP1	1,300.00	@
UDA PUSSELLAWAS (CONTD)			
Blairlmond	OP	1,360.00	
Alma	PEK	1,550.00	@
Alma	PEK1	1,700.00	@
UVA MEDIUM			
Halpewatta Uva	BOP	1,750.00	
Telbedde	BOPSp	1,650.00	
Dickwella	BOPF/BOPFSp	1,750.00	
Halpewatte Uva	BOP1	1,900.00	
Roseland Uva	BOP1	1,900.00	
High Spring	FBOP/FBOP1	1,900.00	
Halpewatte Uva	FBOPF/FBOPF1	1,800.00	
Misty-Uva	OP/OPA	1,420.00	
Rathkelle-Uva	OP/OPA	1,420.00	
Telbedde	OP1	1,900.00	
Sarnia Plaiderie	PEK/PEK1	1,650.00	
Halpewatta Uva	PEK/PEK1	1,650.00	
UVA HIGH			
Glenanore	BOP	1,650.00	
Craig	BOPSp	1,700.00	
Gonamotawa	BOPSp	1,700.00	
Ranaya	BOPSp	1,550.00	@
Uva Highlands	BOPF/BOPFSp	1,600.00	
Glenanore	BOP1	1,950.00	
Ellathota Uva	BOP1	1,950.00	
Gonamotawa	FBOP/FBOP1	1,850.00	
Ellathota Uva	FBOP/FBOP1	1,850.00	
Craig	FBOPF/FBOPF1	1,750.00	
Spring Valley	FBOPF/FBOPF1	1,750.00	
Spring Valley	OP/OPA	1,400.00	
Mount Uva	OP/OPA	1,380.00	@
Gonamotawa	OP/OPA	1,380.00	
Uvakellie	OP/OPA	1,380.00	
Craig	OP1	1,800.00	
Gonamotawa	PEK/PEK1	1,650.00	
Ranaya	PEK/PEK1	1,600.00	@
Craig	PEK/PEK1	1,600.00	
Glenanore	PEK/PEK1	1,600.00	
Battawatte	PEK/PEK1	1,600.00	
UNORTHODOX HIGH			
Dunsinane CTC	PF1	1,320.00	
Mount Vernon CTC	BP1	830.00	
Florence CTC	BP1	830.00	
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	1,280.00	
Delta CTC	PF1	1,280.00	
New Peacock CTC	BP1	1,000.00	
Donside CTC	BPS	800.00	
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	1,460.00	
Suduwelipothahena CTC	BP1	1,220.00	

DENOTES – CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*]
CEYLON TEA BROKERS PLC – 19 OF 14TH / 15TH MAY 2024

Future Sales Information (Sale No.20 of 20th / 21st May 2024)

	SALE OF 20TH/ 21ST MAY 2024		SALE OF 27TH/ 28TH MAY 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
Ex-estate	858	905,332	788	824,216
High And Medium	1,976	964,359	1,751	845,438
Low Grown (Leafy)	2,353	1,044,636	2,263	962,232
Low Grown (Semi Leafy)	1,521	693,341	1,439	625,251
Low Grown (Tippy)	2,183	1,122,771	2,035	1,014,439
Off Grades+BOP1A	2,358	1,216,795	2,130	1,071,037
Dusts	548	491,117	494	443,362
Premium Flowery	322	58,831	359	58,983
Total	12,119	6,497,182	11,259	5,844,958
MAIN SALE & EX ESTATE CLOSED ON	03RD MAY 2024		09TH MAY 2024	

Awaiting Sale – Catalogue Details

SALE NO. 22 – 04TH / 05TH JUNE 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 16th May 2024.

SALE NO. 23 – 11TH / 12TH JUNE 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 22nd May 2024.

SALE NO. 24 – 18TH / 19TH JUNE 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 30th May 2024.

CTTA Circular No. 21 of 2024 (Dated May 06, 2024)

Please note that Sale No 21 is scheduled for Tuesday, 28th and Wednesday, 29th of May 2024 is rescheduled for Monday 27th and Tuesday 28th of May 2024. The Ex-Estate catalogue of

Sale No 21, will not be sold on the digital platform and will be held on **Wednesday, 29th of May 2024** at the **Ceylon Chamber of Commerce commencing 9.00 am** [as a physical auction]. The aim of hosting a physical auction of the Ex-Estate catalogue is to foster a sense of camaraderie.

Elevation Wise – Statistics – Colombo Auction Averages

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 07.05.2024	Sale- 29.04.2024	Corres 2023	Corres 2022
Uva High	1135.86	1100.13	1030.15	1197.06
Western High	1212.52	1179.41	1147.00	1164.51
CTC High	1127.45	1110.93	978.54	1045.52
Total High Grown	1181.48	1147.51	1108.53	1176.48
Uva Medium	1166.32	1135.91	1018.13	1324.92
Western Medium	1031.17	1042.42	963.43	1131.46
CTC Medium	972.46	954.60	922.87	932.79
Total Medium Grown	1084.74	1076.46	983.58	1202.70
Orthodox Low	1379.69	1371.87	1200.43	1655.31
CTC Low	994.37	1012.03	965.88	1103.80
Total Low Grown	1350.83	1344.35	1188.69	1613.19
TOTAL	1261.40	1249.42	1133.07	1438.64

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 07.05.2024	Sale- 29.04.2024	Corres 2023	Corres 2022
Uva High	3.81	3.71	3.22	3.28
Western High	4.07	3.98	3.59	3.19
CTC High	3.79	3.75	3.06	2.87
Total High Grown	3.97	3.87	3.47	3.23
Uva Medium	3.92	3.83	3.19	3.63
Western Medium	3.46	3.52	3.02	3.10
CTC Medium	3.27	3.22	2.89	2.56
Total Medium Grown	3.64	3.63	3.08	3.30
Orthodox Low	4.63	4.63	3.76	4.54
CTC Low	3.34	3.42	3.02	3.03
Total Low Grown	4.54	4.54	3.72	4.42
Weekly Total (USD)	4.24	4.22	3.55	3.94
Exchange Rate (LKR)	297.75	296.20	319.44	364.76

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	870.47	1177.42	1118.11	3.24	3.47	3.63
Western High	865.35	1381.73	1202.07	3.22	4.08	3.90
CTC High	729.08	1208.14	1129.90	2.71	3.57	3.67
Total High Grown	866.87	1324.08	1177.63	3.23	3.91	3.82
Uva Medium	912.36	1162.82	1159.86	3.40	3.43	3.76
Western Medium	772.84	1143.14	1099.85	2.88	3.37	3.57
CTC Medium	642.70	1100.27	970.83	2.39	3.25	3.15
Total Medium Grown	815.92	1149.21	1118.55	3.04	3.39	3.63
Orthodox Low	1040.74	1431.32	1402.99	3.88	4.22	4.55
CTC Low	666.10	1019.71	1035.94	2.48	3.01	3.36
Total Low Grown	1013.52	1408.29	1377.23	3.77	4.16	4.47
TOTAL	949.81	1350.69	1291.18	3.54	3.99	4.19
Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)				268.55	338.88	308.26

World Tea Production (In Million Kilos)

Country	Month	Month		To-date		Diff (+/-)
		2023	2024	2023	2024	2023 vs 2024
Sri Lanka	Mar	22.3	19.6	59.5	58.2	-1.3
Bangladesh	Mar	2	1.5	2.5	1.7	-0.8
North India	Mar	65.8	45.9	69	47.6	-21.4
South India	Mar	13.8	16.5	40.8	48.5	7.7
Kenya	Feb	32.7	55.4	87.6	114.4	26.8
Malawi	Feb	6.2	6.2	12.6	13.5	0.9

Sri Lanka Tea Sale Averages - Sub Elevation Wise – Month of April 2024

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Sri Lanka Tea Sale Averages - Sub Elevation Wise – Month of April 2024

(Excluding Black tea sales from refuse tea processing centres, Organic tea sales and Green tea sales)

Combined Averages (Orthodox & CTC)

ELEVATION	APRIL 2024	JANUARY TO APRIL – 2024
UVA HIGH	1,127.05	1,116.58
WESTERN HIGH	1,223.42	1,209.14
TOTAL HIGH GROWN	1,183.34	1,181.88
UVA MEDIUM	1,132.61	1,151.70
WESTERN MEDIUM	1,039.12	1,105.55
TOTAL MEDIUM GROWN	1,074.11	1,120.18
LOW GROWN	1,309.17	1,377.09
TOTAL	1,233.94	1,291.00

CTC Averages

ELEVATION	APRIL 2024	JANUARY TO APRIL - 2024
CTC HIGH	1,151.20	1,130.81
CTC MEDIUM	975.07	966.33
CTC LOW	984.63	1,039.14
CTC TOTAL	1,010.60	1,038.45

Orthodox Averages

ELEVATION	APRIL 2024	JANUARY TO APRIL - 2024
UVA HIGH	1,120.70	1,112.09
WESTERN HIGH	1,232.71	1,220.62
TOTAL HIGH GROWN	1,186.00	1,187.95
UVA MEDIUM	1,132.61	1,151.70
WESTERN MEDIUM	1,059.68	1,153.38
TOTAL MEDIUM GROWN	1,091.87	1,152.73
LOW GROWN	1,340.13	1,406.88
TOTAL	1,258.13	1,319.84

Sri Lanka Tea Sale Averages - Elevation Wise – Month of April 2024

(Including Black tea sales from refuse tea processing centres, Organic tea sales and Green tea sales)

ELEVATION	APRIL				JANUARY TO APRIL			
	2024		2023		2024		2023	
	LKR	USD	LKR	USD	LKR	USD	LKR	USD
HIGH GROWN	1,157.50	3.87	1,242.20	3.86	1,156.14	3.73	1,342.14	3.90
MEDIUM GROWN	1,067.92	3.57	1,085.16	3.38	1,108.27	3.58	1,184.61	3.45
LOW GROWN	1,295.49	4.33	1,299.43	4.04	1,362.48	4.40	1,421.75	4.14
TOTAL	1,216.98	4.06	1,251.78	3.89	1,271.23	4.10	1,367.81	3.98

(Source: SLTB / CBSL)

CEYLON TEA BROKERS PLC



Sri Lanka Tea Sale Averages for the Month of April 2024 recorded Rs. 1,216.98 (USD 4.06) vis-à-vis Rs.1,251.78 (USD 3.89) (-Rs.34.80) in 2023. High Grown for the month of April was Rs.1,157.50 as against Rs.1,242.20 (-Rs.84.70) in 2023. Medium Grown recorded Rs.1,067.92 vis-à-vis Rs.1,085.16 (-Rs.17.24) in 2023. Low Grown achieved Rs.1,295.49 vis-à-vis Rs.1,299.43 (-Rs.3.94) in 2023.

Cumulative figure for January / April stood at Rs.1,271.23 vis-à-vis Rs.1,367.81 in 2023. High Growns recorded Rs.1,156.14 as against Rs.1,342.14 in 2023. Medium Grown was Rs.1,108.27 vis-à-vis Rs.1,184.61 in 2023. Low Growns recorded Rs.1,362.48 vis-à-vis Rs.1,421.75 in 2023. All three elevations recorded a drop in Rupee value. However, Medium & Low Growns recorded an increase whereas High Growns achieved a drop in Dollar value when compared to the corresponding period in 2023.

The total CTC average for the month of April 2024 was Rs. 1,010.60. CTC High Growns recorded Rs. 1,151.20; CTC Medium Growns were at Rs. 975.07 whilst Low Growns recorded Rs. 984.63.

Sri Lanka Tea Exports – April 2024

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Sri Lanka Tea Exports - April 2024

Description	April – 2024			April – 2023		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	7,775,597	11,734,004,485	1,509.08	7,538,567	11,743,663,529	1,557.81
Tea in Packets	6,498,229	10,753,359,095	1,654.81	6,512,488	11,788,854,014	1,810.19
Tea in Bags	1,591,936	4,281,707,396	2,689.62	1,736,653	4,938,941,724	2,843.94
Instant Tea	155,166	573,287,410	3,694.66	96,866	343,031,401	3,541.29
Green Tea	355,464	1,241,811,959	3,493.50	283,482	1,203,380,392	4,245.00
Grand Total	16,376,392	28,584,170,345	1,745.45	16,168,055	30,017,871,060	1,856.62
Approx. \$ Value		\$ 95,464,118.52	\$ 5.83		\$ 93,390,156.89	\$ 5.78

Description	January to April – 2024			January to April -- 2023		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	36,784,430	55,813,816,988	1,517.32	30,082,968	50,247,317,090	1,670.29
Tea in Packets	31,383,650	52,875,012,161	1,684.79	30,457,870	58,252,705,659	1,912.57
Tea in Bags	8,174,503	22,264,942,823	2,723.71	7,453,299	22,698,311,990	3,045.40
Instant Tea	843,498	2,719,516,787	3,224.09	889,695	3,327,697,883	3,740.27
Green Tea	1,518,365	5,819,190,196	3,832.54	1,367,558	5,715,973,123	4,179.69
Grand Total	78,704,445	139,492,478,955	1,772.36	70,251,390	140,242,005,745	1,996.29
Approx. \$ Value		\$ 450,397,487.82	\$ 5.72		\$ 407,889,351.60	\$ 5.81

FOB PRICES VS DOLLAR RATE – JANUARY TO APRIL 2024 VS 2023

Month	Year - 2024			Year - 2023		
	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	1,748.92	5.45	321.17	2,055.34	5.67	362.42
February	1,789.43	5.72	312.58	2,040.25	5.64	361.98
March	1,795.87	5.88	305.67	2,018.87	6.13	329.47
April	1,745.45	5.83	299.42	1,856.62	5.78	321.42

SRI LANKA TEA EXPORTS – COUNTRY WISE

Country	Jan to Apr 2024 Qty (Kg)	Jan to Apr 2023 Qty (Kg)	Diff. in Qty (M. Kg)
Iraq	10,239,980	7,450,087	2.79
U.A.E.	8,492,829	5,239,291	3.25
Russia	8,277,025	7,822,780	0.45
Turkey	5,291,742	8,700,375	(3.41)
Iran	4,127,791	1,385,509	2.74
China	3,377,963	3,195,831	0.18
Saudi Arabia	3,242,974	2,260,862	0.98
Azerbaijan	3,173,671	2,789,169	0.38
Germany	2,788,650	2,255,948	0.53
Chile	2,655,008	1,676,649	0.98
Syria	2,215,441	1,708,602	0.51
U.S.A.	1,967,312	1,713,385	0.25
Jordan	1,808,183	1,913,420	(0.11)
Libya	1,681,734	2,840,356	(1.16)
Japan	1,571,901	1,567,624	0.00
Poland	1,235,934	1,116,423	0.12
Taiwan	1,222,166	1,258,278	(0.04)
Hong Kong	1,132,888	984,750	0.15
Belgium	1,029,522	1,063,108	(0.03)
Italy	992,168	610,335	0.38
Australia	968,547	622,297	0.35
Ukraine	724,951	746,810	(0.02)
Kuwait	715,404	678,052	0.04
Ireland	661,206	719,005	(0.06)
Lebanon	570,994	1,022,882	(0.45)
Netherlands (Holand)	526,236	597,679	(0.07)
Israel	470,995	694,956	(0.22)
South Africa	459,417	447,219	0.01
U.K.	410,805	414,190	(0.00)
Ghana	392,646	292,327	0.10
Other	6,278,363	6,463,192	(0.18)
Total	78,704,445	70,251,390	8.45

(Source: SL Customs - Statistical Division)

CEYLON TEA BROKERS PLC



Total quantity of tea exported for the month of April 2024 including Re-Exports with imported Tea amounted to 16.38 Mn/kg, recording an increase of +0.21 Mn/kg (+1.29%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,745.45 vis-à-vis LKR 1,856.62 (-LKR 111.17). Total export earnings recorded a decrease

of -LKR 1.43 billion (-4.78 %) in 2024 as against the same month last year. Cumulative exports for the period January to April 2024 including Re-Exports with imported Tea amounted to 78.70 Mn/kg, showing an increase of 8.45 Mn/Kg (12.03%) compared to last year. The FOB price per Kg for January to April 2023 recorded LKR 1,772.36 vis-à-vis LKR 1,996.29 for the corresponding period in 2023 (-LKR 223.93). Total export value for the period under reference showed a decrease of -LKR 0.75 billion (-0.53%) compared to 2023. Equivalent USD export earnings for the cumulative period January to April 2024 amounted to approximately USD 450.40 million compared with 407.89 million in the same period last year showing an increase of approximately USD 42.51 million. Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by U.A.E and Russia.

Other Markets



Mombasa Auction of 13th / 14th May 2024

Fair general demand for the 275,257 packages (18,375,447.00 kilos) in the market; 51.07% were neglected.

Pakistan Packers were active but at lower levels with maintained interest from Egyptian Packers and UK. Afghanistan, Yemen and other Middle Eastern countries showed selective enquiry with reduced activity from Bazaar. There was some interest from Russia, Kazakhstan and other CIS states while Sudan and South Sudan were less active. Iran were quiet with reduced interest from Local Packers. Somalia was active at the lower end of the market.

BP1: Best – Varied between firm to dearer by up to USC14 with select invoices advancing by USC94 to easier by up to USC12. Brighter – Most teas were steady with a few lines gaining up to USC145 and some invoices remained unsold. Mediums – KTDA mediums were firm at reserve price levels where sold while plantation mediums ranged between steady to USC5 dearer to easier by up to USC10. Lower Medium – Were irregular with some teas steady to USC26 above previous prices while others lost up to USC24. Plainer – Eased by up to USC18 but selected lines appreciated by USC12.

PF1: Best – Were mainly firm to easier by up to USC20 with a few lines advancing by up to USC11. Brighter – Steady to USC9 easier for most invoices but a few teas appreciated up to USC12. Mediums – KTDA mediums were firm with some teas up to USC18 easier and a number of lines remained unsold. Plantation mediums varied between steady to USC20 dearer to easier by up to USC6.1. Lower Medium – Irregular ranging between firm to USC12 dearer to mostly easier by up to USC14. Plainer – Varied between USC11 dearer to easier by up to USC14.

PDUST: Best – Steady to USC23 below last levels; the upper level of the category however, advanced by USC86. Brighter – Firm to USC11 easier. Mediums – KTDA mediums held value with plantation mediums varying between firm to USC10 dearer to easier by up to USC41. Lower Medium – Were irregular ranging between steady to USC10 dearer to easier by up to USC8. Plainer – Varied between firm to USC17 above previous prices to USC8 easier.

DUST1: Best – Firm to easier by up to USC25 with a few teas appreciating by up to USC10. Brighter – Steady to irregularly easier by up to USC30. Mediums – KTDA mediums were firm;

plantation mediums saw some teas steady with select invoices gaining USC17 while others lost up to USC7. Lower Medium – Ranged between USC4 dearer to easier by up to USC7. Plainer – Most lines advanced by up to USC6 with selected teas advancing by USC17 while some lines shed up to USC4.

SECONDARY GRADES (S1): In the Secondary Catalogues, best BPs held value while others eased with PFs about firm. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fannings eased while DUSTs were barely steady. BMFs were absorbed at lower levels.

(Courtesy - Africa Tea Brokers Limited)

Jakarta Auction of 09th May 2024

CTC LEAF

DEMAND: Good demand.

MARKET: The total CTC leaf teas sold this week was 95.19% (938,804.90kgs) of the total offering of 986,242.92 kgs.

LARGER BROKEN: Only a few lines in the best category were on offer and sold at irregular prices, good category teas at the lower end eased by Rs. 3 whilst the top end fetched irregularly dearer prices on competition. Better medium & medium teas fetched firm to dearer prices whilst the plainer teas settled at barely steady levels.

MEDIUM BROKEN: Very few lines of best teas on offer sold at irregular prices. Good category teas at the lower end sold firm to dearer whilst the top end appreciated substantially on competition. Better medium teas fetched a couple of rupees more, whilst medium teas sold dearer by Rs. 2 to 3, plainer teas sold firm to dearer.

SMALLER BROKEN: Best teas fetched irregular lower prices at the top end and the bottom end saw a price increase due to competition. Good teas at the lower end sold barely steady whilst select invoices at the top end saw increase in prices on competition. Remainders saw a firm to dearer market however the lower end of medium and plainer teas settled at steady prices with few browner teas being discounted.

FANNING: Limited invoices of fanning were on offer in the best teas which sold at irregular prices barring few lines which fetched handsome gains. Good teas at the lower end declined in prices whilst select invoices at top end fetched good gains.

Better medium sold firm whilst the medium teas sold firm to dearer with the top end settling at better medium levels, there was no disparity in prices between better medium & medium fanning. Plainer teas settled at barely steady prices.

The Major blenders absorption was at 17.64% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: Good demand.

MARKET: The high grown whole leaf grades sold at irregular prices on quality. The high grown broken sold dearer on quality and competition. Fanning sold irregularly dearer. Other whole leaf & broken sold irregularly easier on quality, fanning sold at barely steady prices.

CTC DUST

DEMAND: Good demand.

MARKET: CTC dust offer this week was at 273,444.80 kgs of which 256,657.99kgs were sold (93.86%).

PD: Limited volume of best teas sold irregularly and easier Good teas fetched dearer prices by Rs. 3 or more on competition.

RD: Best category sold firm to dearer prices. Good, better medium & medium RD's sold irregularly easier plainer teas settled at barely steady levels.

ORTHODOX DUST

DEMAND: Good selective demand.

MARKET: High grown primary dust continues to sell at irregular and dearer on competition. Secondary teas sold firm to dearer on select invoices. Other category primary dust firm. Secondary grades sold at barely steady levels. Few lots sold dearer on competition.

(Courtesy - J.Thomas & Co. Pvt. Ltd)

Kolkata Auction of 14th / 15th May 2024

Good demand. Better Assams are selling at irregular levels. Remainder barely steady to irregularly easier. Dooars irregularly easier. Western India - Operating, TCPL - Selective . HUL - Operating Exporters - Operating. Internal / Local - Operating Based on PAR Catalogue.

(Courtesy - Associated Brokers Pvt Ltd)

Guwahati Auction of 14th May 2024

Fair demand at irregular and easier rates following quality. Best Assams yet to be seen. (CBPL-67%). HUL / TCPL / Western India / Internal / Exporters operating.

(Courtesy - Associated Brokers Pvt Ltd, Guwahati)

Bangladesh Auction of 13th May 2024

CTC LEAF : 24,925 packages of teas on offer met with less demand at easier rates. BROKENS: A few Best Brokens continued to meet with a fairly strong demand and were about steady. Others met with a less demand and prices eased with more withdrawals especially for the plainer varieties. BLFs met with a little more interest at around last levels. FANNINGS: A few Best Fannings were again a fairly strong market and prices were mostly firm to easier. Others met with less demand with prices easing further especially the plainer varieties. BLFs met with a little more interest at around last levels. DUST: 6,166 packages of teas on offer met with fair demand. Good liquoring Dusts had fair demand and sold at easier rates compared to last. Mediums were an easier market with some withdrawals. Plain/BLF Dusts had fair demand with some withdrawals. Blenders lent good support with fair interest from the Loose tea buyers. COMMENTS: There was a further decline in the overall quality this week. Good liquoring teas continued to be well competed for whilst all others met with a selective demand in line with quality. Blenders were fairly active whilst Loose tea buyers were selective. CDs sold well at easier rates.

(Courtesy - National Brokers Limited)

Malawi Auction

The above market report details were not available at the time of printing this publication.



CEYLON TEA BROKERS PLC