



WEEKLY TEA MARKET SNAPSHOT


Ceylon Tea Brokers

**SALE NO.16
22ND & 24TH
APRIL 2024**



This week's Tea News

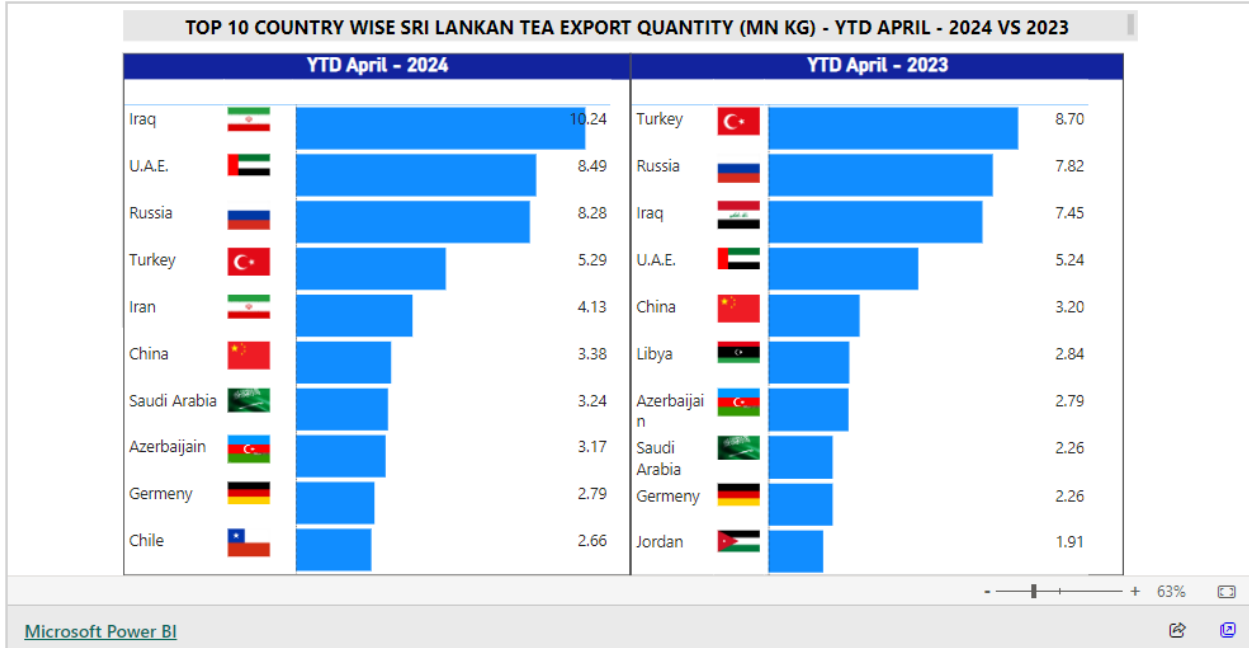


1 - [Mideast tensions threaten Sri Lankan tea exports](#)

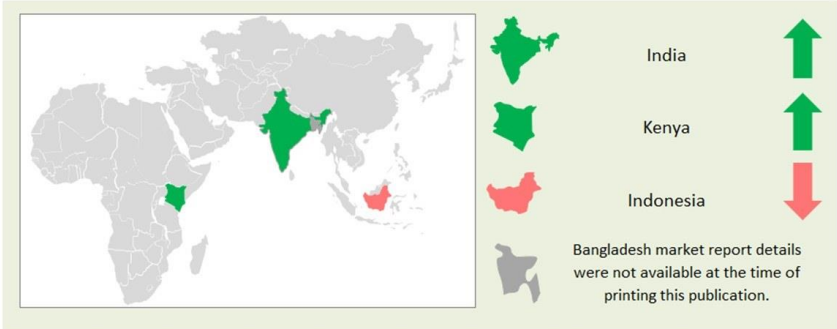


2 - *Ceylon Tea creates buzz in London and Scotland*

Tea Statistics



Market movement at International Auction Centers this week



Currency - As of 24th April 2024



	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	2024	Corresponding 2023	2024	Corresponding 2023	2024	Corresponding 2023
Sri Lankan Rupee	295.44	313.33	314.95	343.39	366.79	388.94

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.31	82.03	88.96	90.14	103.28	102.06
Kenyan Shilling	132.99	133.54	142.00	146.75	164.86	166.14
Bangladesh Taka	108.46	104.93	115.81	115.30	134.45	130.54
Indonesian Rupiah	16,183.60	14,920.60	17,280.10	16,395.70	20,062.30	18,562.50
Malawi Kwacha	1,719.42	1,015.54	1,835.92	1,115.93	2,131.51	1,263.41
Vietnam Dong	25,446.10	23,477.40	27,170.20	25,798.40	31,544.60	29,207.90

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR
TIME PERIOD 18/04/2024 TO 24/04/2024 (SPOT / BUYING RATE)

18/04/2024	296.90	19/04/2024	296.88
22/04/2024	297.00	24/04/2024	295.44



CURRENCY
As of 24th April 2024
LKR/USD 295.44



CRUDE OIL
As of 24th April 2024
USD 88.52

Elevation Average (April - 02nd Sale)

HIGH

Rs.1,202.93 USD 4.07

MEDIUM

Rs.1,076.56 USD 3.64

LOW

Rs.1,288.08 USD 4.36

TOTAL

Rs.1,226.92 USD 4.15

Quantity Sold during the period 15th - 20th April 2024

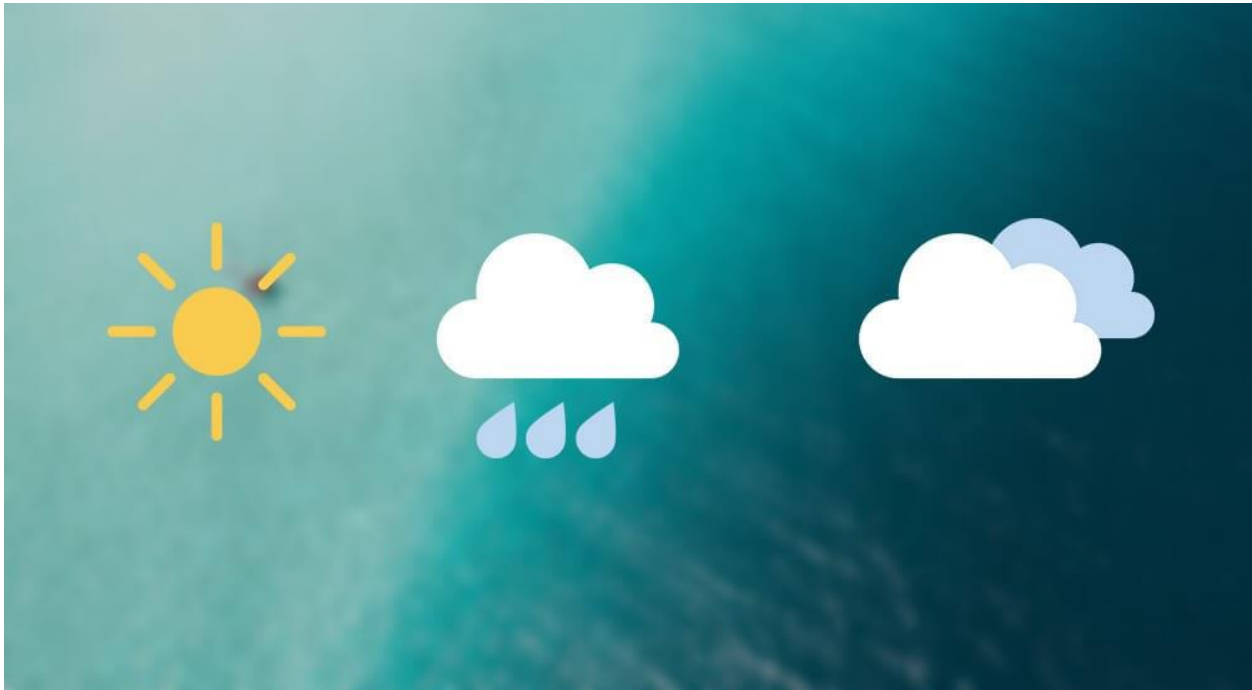
	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
Private Sales	116,397.00	1,415,481.40	94,910.10	1,527,873.41
Public Auction	4,450,606.00	69,452,130.50	4,654,433.00	67,442,300.50
Forward Contracts	40,125.00	309,405.00	70,520.00	991,488.00
Direct Sales	-	-	-	-
Total	4,607,128.00	71,177,016.90	4,819,863.10	69,961,661.91
BMF Excluded From Private Sale	57,900.00	506,941.00	52,201.00	705,201.00

Tea Tech Tips



Grades should be made in the Rolling / Rotorvane while leaves are wet. Crushing fired tea to make grades should be avoided.

Crop & Weather (For the period 16th - 22nd April 2024)



The Western planting districts experienced sunny mornings followed by gloomy evenings with occasional showers. The Department of Meteorology forecasts afternoon showers in the Western region. The Uva/Udapussellawa's reported bright conditions. Misty mornings followed by evening showers are to be expected in Uva. The Low grown's experienced sunny weather throughout. Misty mornings followed by evening showers are to be expected in the Low grown district. All districts recorded an increase in their crop intakes except for the Westerns which reported a decline.

Weather Forecast (For the period 25th April - 01st May 2024)

	Thu(25/04)	Fri(26/04)	Sat(27/04)	Sun(28/04)	Mon(29/04)	Tue(30/04)	Wed(01/05)
GALLE	32°/25°C 	32°/26°C 	32°/26°C 	32°/25°C 	32°/26°C 	32°/25°C 	31°/26°C
MATARA	32°/25°C 	33°/25°C 	33°/25°C 	33°/25°C 	32°/26°C 	32°/27°C 	33°/26°C
RATNAPURA	33°/23°C 	34°/24°C 	34°/23°C 	33°/23°C 	34°/24°C 	34°/24°C 	33°/23°C
HATTON/ TALAWAKELLE	29°/18°C 	30°/17°C 	30°/18°C 	28°/18°C 	29°/18°C 	29°/18°C 	28°/18°C

RA - Certification - Aruna Group



We congratulate "**Aruna Group**" for achieving the "**Rainforest Alliance Certificate**" for the under-mentioned factories from Indocert.

1. Aruna Tea Factory (Pvt) Ltd
2. Morapitiya Tea Factory (Pvt) Ltd

3. Aruna Passara Tea Factory (Pvt) Ltd

4. Aruna Keppetipola Tea Factory (Pvt) Ltd

5. Aruna Mahaweli Tea Factory (Pvt) Ltd

6. Romaclo Beverages (Pvt) Ltd

Holiday Notice

CEYLON TEA BROKERS PLC

Please note that our Head Office, Warehouse and Sample Room will be closed for business on the following day: **Wednesday, 01st May 2024 - May Day**

This Week's Market Movement at Colombo Tea Auction



Next week's Auction (Sale No.17) is scheduled for Monday, 29th & Tuesday, 30th April 2024

Order of Sale this week

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
CTB	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
EB	Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd
FW	John Keells PLC	Eastern Brokers Ltd
AS	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
MC	Ceylon Tea Brokers PLC	Lanka Commodity Brokers
BC	Lanka Commodity Brokers	John Keells PLC
LC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC

CATALOGUE	LOTS	QTY (KGS)
Ex-estate	675	657,769
High And Medium	1,764	811,478
Low Grown (Leafy)	1,572	553,786
Low Grown (Semi Leafy)	1,107	436,209
Low Grown (Tippy)	1,637	740,009
Off Grades + BOP1A	2,054	1,020,007
Dusts	481	423,296
Premium Flowery	275	38,880
TOTAL	9,565	4,681,434

Demand: Ex-Estate met with irregular demand whilst good demand prevailed for Low Grown.

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
16	0.60 MKgs	Irregular	1.73 MKgs	Good	4.6 MKgs	Good

WESTERN					LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOWBEST	PLAINER		SELECT BEST	BEST	BELOWBEST	OTHERS
BOP	Firm	50/-	50/-	100/-	OP1	60/-	60/-	50/-	40/-
BOPF	Firm	50/-	50/-	70/-	BOP1	50/-	50/-	50/-	50/-
					OP/OPA		30/-		
					PEK		40/-		
					PEK1		40/-		
					SMALL LEAF / TIPPY				
					FBOP	Firm	20/-	20/-	Firm
					FBOP1	20/-	Firm	20/-	Firm
BP1		100/-	50/-	Firm	FBOPF1	50/-	Firm	Firm	Firm
PF1		50/-	50/-	50/-					

HIGH & MEDIUM						PREMIUM FLOWERY		
	SELECT BEST	BEST	BELOWBEST	OTHERS		FBOPFEXSP	FBOPFSP	
BOP1	Firm	Firm	Firm	Firm	SELECT BEST	200-400/-	Firm	Firm
OP1	50/-	50/-	50/-	50/-	BEST	100-200/-	40-60/-	Firm
FBOP	Firm	Firm	50/-	50/-	BELOWBEST	50-100/-	Firm	Firm
FBOPF1	Firm	Firm	50/-	20/-	OTHERS	50/-	Firm	Firm
PEK	Firm	Firm	20/-	20/-				
PEK1	100/-	50/-	Firm	Firm				
OP/OPA	50/-	20/-	Firm	Firm				



High Grown Teas



BOP

Best Western's were firm to Rs.50/- per kg easier. Below best eased by Rs.50/- per kg whilst the plainer types lost further. Nuwara Eliya's continued to sell well. Uva / Uda Pussellawa's were barely steady.

BOPF

Best Western's were mostly firm. Below best were firm to Rs.50/- per kg easier. Plainer clean types were firm whilst others eased up to Rs.50/- per kg. Nuwara Eliya's gained by Rs.20-30/- per kg. Uda Pussellawa's were Rs.40-50/- per kg easier. Uva's were generally firm.

Medium Grown Teas



BOP1 – In general, firm.

OP1 – Select best, best and below best were lower by Rs. 50/- per kg whilst others maintained.

OP/OPA – Select best were lower by Rs. 50/- per kg. Best eased by Rs. 20/- per kg. Others remained unchanged.

PEK – Select best and best held firm whilst all others were lower by Rs. 20/- per kg.

PEK1 – Select best moved up by Rs.100/- per kg whilst best were dearer by Rs. 50/- per kg. Others held firm.

FBOP – Select best and best remained unchanged whilst below best and others dropped by Rs. 50/- per kg.

FBOPF1 – Select best and best held firm. Best were lower by Rs. 50/- per kg. Others declined by Rs. 20/- per kg.

CTC Teas



HIGH GROWN

BP1 – Lower by Rs.100/- per kg.

PF1 – Dropped by Rs.50/- per kg.

MEDIUM GROWN

BP1 – Lost by Rs.50/- per kg.

PF1 – Easier by Rs.50/- per kg.

LOW GROWN

BP1 – Firm

PF1 – Declined by Rs.50/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
Best Westerns	1,280	1,650	1,360	1,600
Below Best Westerns	1,160	1,240	1,260	1,320
Plainer Westerns	1,020	1,100	1,160	1,240
Nuwara Eliyas	1,420	1,500	1,240	1,420
Udapussellawas	1,040	1,100	940	1,240
Best Uvas	1,140	1,160	1,200	1,280
Other Uvas	N/A		N/A	
Good Mediums	1,320	1,800	1,100	1,280
Poor Mediums	N/A		910	1,020
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1,200	1,220	1,080	1,320
CTC (Low)	1,300	1,360	960	1,600

Low Grown Teas



BOP1 - All round firm to dearer. **OP1** - Select best were easier whilst best and below best were firm. Poorer sorts were dearer.

OP - Select best held firm whilst best and below best were firm to lower. Poorer sorts maintained.

OPA - Select best were firm whilst best and below best were firm to lower. Poorer sorts maintained.

PEKOE/PEKOE1 - PEK's in general were lower, whilst PEK1's were firm.

FBOP/FBOP1 - Select best were firm to last, whilst below best and others were barely steady.

BOP - Select best and best were firm whilst below best and others appreciated.

BOPF - All-round firm.

FBOPF/FBOPF1 - Select best FBOPF's were firm, whilst all others were irregular. Select best ad best were dearer whilst all others were barely steady.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,450-4,000	1,800-2,200	1,200-1,600	900-1,200
OP1	3,500-3,950	2,200-3,000	1,400-2,200	800-1,200
OP	1,600-2,500	1,400-1,550	1,100-1,400	900-1,000
OPA	1,450-1,850	1,300-1,450	1,200-1,300	800-1,100
PEKOE	1,350-2,200	1,200-1,320	1,100-1,150	850-1,100
PEKOE1	1,400-2,100	1,300-1,400	1,100-1,300	850-1,100
FBOP1	1,450-2,350	1,200-1,400	900-1,100	Below 850
FBOP	1,850-2,500	1,600-1,800	1,350-1,500	Below 1,100
BOP	1,650-2,150	1,450-1,650	1,200-1,400	Below 1,000
BOPF	1,000-1,950	850-950	750-820	Below 720
FBOPF1	1,650-1,950	1,400-1,650	1,150-1,300	Below 1,000
FBOPF	1,350-2,000	1,100-1,250	900-1,000	Below 800
FFSP/FFEXSP/FFEXSP1	4,200-7,000	2,800-3,800	1,500-2,600	Below 1,300

Off Grades



FGS/FGS1 - High grows were lower by Rs.20-40/- per kg. Medium and low grows declined by Rs.20 -40/- per kg. CTC's eased by Rs.20-40/- per kg.

BM - Cleaner varieties shed by Rs.20-30/- per kg. Below best and Bottom eased by Rs.10-20/- per kg.

BP - In general, easier by Rs. 40-60/- per kg.

BOP1A - Best were firm to easier by Rs.20-30/- per kg. Below Best were easier by Rs.30-40/- per kg, whilst the poorer sorts declined by Rs.20-30/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	610	1,260	670	1,100	590	1,040
P.FGS (CTC)	820	890	740	760	690	760
BP	660	1,180	740	980	650	1,380
BM	640	940	630	850	590	1,140
BOP1A	720	870	710	1,000	620	1,380

DUST Grades



***DUST1** - Best and below best were firm on last. CTC's appreciated by Rs.20-40/- per kg. Best low grows maintained. Below best low grows lower by Rs. 20-40/- per kg.*

***DUST** - Cleaner secondaries were dearer by Rs. 30-60/- per kg. Low grows maintained.*

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,280	1,700	1,060	1260	840	1,100
SECONDARY DUSTS	850	1,250	850	1,000	700	810
PDUST (CTC)	1,100	1,300	1,060	1,280	1,120	1,440

Top Prices - Sale No.16 of 22nd / 24th April 2024

TOP PRICES - SALE NO. 16 OF 22ND / 24TH APRIL 2024			
WESTERN MEDIUM			
Doombagastalawa	BOP	1,800.00	
Rilagala	BOPSp	1,600.00	
Rozella	BOPF/BOPFSP	1,280.00	
Craighead	BOP1	2,150.00	
Dartry Valley	FBOP/FBOP1	2,100.00	
Harangalla	FBOPF/FBOPF1	1,800.00	
Ancoombra	FBOPF/FBOPF1	1,800.00	
Hatale	FBOPF/FBOPF1	1,800.00	
Ingurugala	OP/OPA	1,420.00	
Dartry Valley	OP1	1,800.00	
Mossville	PEK	1,460.00	@
Harangalla	PEK1	2,000.00	
WESTERN HIGH			
Somersset	BOP	1,650.00	
Great Western	BOPSp	1,440.00	
Robgill	BOPF/BOPFSP	1,600.00	
Bearwell	BOPF/BOPFSP	1,600.00	
Weddemulla	BOP1	1,500.00	@
Torrington	FBOP/FBOP1	1,500.00	
Weddemulla	FBOPF/FBOPF1	1,550.00	@
Inverness	OP	1,360.00	
Bambrakelly	OP	1,360.00	
St Andrews	OP	1,360.00	
Protoft Super	OP	1,340.00	@
Bambrakelly	OPA	1,180.00	
Protoft Super	OPA	1,160.00	@
Torrington	OP1	1,650.00	
St Andrews	OP1	1,650.00	
Protoft Super	OP1	1,600.00	@
Protoft Super	PEK/PEK1	1,600.00	@
Bogahawatte	PEK/PEK1	1,600.00	@
NUWARA ELIYA			
Lovers Leap	BOP	1,550.00	
Mahagastotte	BOPF/BOPFSP	1,420.00	
Lovers Leap	FBOP/FBOP1	1,900.00	
Kenmare	OP/OPA	1,260.00	
Court Lodge	PEK/PEK1	1,300.00	
Kenmare	PEK/PEK1	1,300.00	
UDA PUSSELLAWAS			
Alma	BOP	1,500.00	@
Kirklees	BOPSp	1,020.00	
Kirklees	BOPF/BOPFSP	1,280.00	
Alma	BOP1	1,750.00	@
Delmar	FBOP/FBOP1	1,750.00	
Blairlmond	FBOP/FBOP1	1,750.00	
Alma	FBOP/FBOP1	1,700.00	@
Delmar	FBOPF/FBOPF1	1,600.00	
Alma	FBOPF/FBOPF1	1,550.00	@
Alma	OP/OPA	1,380.00	@
Gampaha	OP/OPA	1,380.00	
UDA PUSSELLAWAS (CONTD)			
Gonapitiya	OP/OPA	1,360.00	@
Alma	OP1	1,700.00	@
Alma	PEK	1,380.00	@
Alma	PEK1	1,850.00	@
UVA MEDIUM			
Dickwella	BOP	1,600.00	
Demodera 'S'	BOP	1,600.00	
Blossoms Uva Tea	BOPSp	1,550.00	
Dickwella	BOPF/BOPFSP	1,500.00	
Demodera 'S'	BOP1	2,050.00	
Ury	BOP1	2,000.00	@
High Spring	BOP1	2,000.00	
Sarnia Plaiderie	FBOP/FBOP1	2,000.00	
Aruna Keppetipola	FBOP/FBOP1	2,000.00	
Sarnia Plaiderie	FBOPF/FBOPF1	1,650.00	
Aruna Passara	OP/OPA	1,420.00	
Misty-Uva	OP/OPA	1,420.00	
Wewesse	OP/OPA	1,420.00	
Ury	OP1	1,700.00	@
Misty-Uva	OP1	1,700.00	
Blossoms Uva Tea	PEK/PEK1	2,000.00	
UVA HIGH			
Glenanore	BOP	1,600.00	
Spring Valley	BOPSp	1,600.00	
Uva Highlands	BOPF/BOPFSP	1,360.00	
Uva Highlands	BOP1	1,750.00	
Gonamotawa	FBOP/FBOP1	1,850.00	
Aislaby	FBOP/FBOP1	1,850.00	
Mount Uva	FBOP/FBOP1	1,800.00	@
Glenanore	FBOP/FBOP1	1,800.00	
Glenanore	FBOPF/FBOPF1	1,700.00	
Mount Uva	OP/OPA	1,420.00	@
Oodoowerre	OP1	1,750.00	
Uva Highlands	OP1	1,750.00	
Mount Uva	PEK	1,300.00	@
Uva Highlands	PEK	1,300.00	
Mount Uva	PEK1	1,600.00	@
Glenanore	PEK1	1,600.00	
Gonamotawa	PEK1	1,600.00	
Aislaby	PEK1	1,600.00	
UNORTHODOX HIGH			
Dunsinane CTC	PF1	1,320.00	
Mount Vernon CTC	BP1	900.00	
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	1,280.00	
Delta CTC	BP1	1,220.00	
UNORTHODOX LOW			
Hingalgoda CTC	PF1	1,600.00	
Ceciliyan CTC	BP1	1,360.00	
DENOTES - CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*] CEYLON TEA BROKERS PLC - 16 OF 22ND / 24TH APRIL 2024			

TOP PRICES - SALE NO. 16 OF 22ND / 24TH APRIL 2024

LOW GROWN			CONT.....		
Sithaka	BOP1	4,000.00	Sithaka	FBOP	2,700.00
Sithaka	OP1	3,950.00	Golden Garden	FBOP	2,350.00
Pothotuwa	OP1	3,950.00	Adams View	FBOP	2,350.00
Kiruwanganga	OP	2,500.00	Nilrich	FBOP	2,300.00 @
Dampahala	OPA	1,850.00	Nilgiri	FBOP	2,300.00 @
Mulatiyana Hills	OPA	1,800.00 @	Pothotuwa	FBOP	2,300.00
Sihara	OPA	1,800.00 @	Sunrise	FBOP	2,300.00
Wijaya Group	OPA	1,800.00	Galatara	FBOP	2,300.00
Magedara	OPA	1,800.00	Hidellana	FBOP1	2,300.00
Liyonta	OPA	1,800.00	New Laksakanda	FBOPF	2,050.00
Berubeula	OPA	1,800.00	Lumbini	FBOPF1	2,050.00
Purerich	OPA	1,800.00	Nilrich	FBOPF1	1,950.00 @
Peak View Super	OPA	1,800.00	Lions	FBOPF1	1,950.00 @
Matuwagalla Super	OPA	1,800.00	Mulatiyana Hills	FBOPF1	1,950.00 @
Wattahena	OPA	1,800.00	New Vithanakande	FBOPF1	1,950.00
Ceyenta	OPA	1,750.00 @	Sithaka	FBOPF1	1,950.00
Richiland	OPA	1,750.00 @	Pothotuwa	FBOPF1	1,950.00
A C U Super	OPA	1,750.00 @	Arbour Valley	FBOPF1	1,950.00
Lions	OPA	1,750.00 @	Hidellana	FBOPF1	1,950.00
Yalta	OPA	1,750.00 @	Galatara	FBOPF1	1,950.00
New Falcon Lanka	OPA	1,750.00	New J.S.P	FBOPF1	1,900.00 @
Susantha	OPA	1,750.00	A C U Super	FBOPF1	1,900.00 @
Mahestand	OPA	1,750.00	New Batuwangala	FBOPF1	1,900.00
Rotumba	OPA	1,750.00	New Vithanakande	FBOPF1	1,900.00
Sunrise	OPA	1,750.00	Hidellana	FBOPF1	1,900.00
New Rekadahena	OPA	1,750.00	Kelani	FBOPF1	1,900.00
Devagiri	OPA	1,750.00	Adams View	FBOPF1	1,900.00
Arbour Valley	OPA	1,750.00	Fortune	FBOPF1	1,900.00
Karawita	OPA	1,750.00	Berubeula	FBOPF1	1,900.00
Selna	OPA	1,750.00	Bogoda Group	FBOPF1	1,900.00
Kuttapitiya Super	OPA	1,750.00	Kiruwanganga	FBOPF1	1,900.00
Lumbini	PEK	2,200.00	Wikiliya	FBOPF1	1,900.00
Golden Garden	PEK	1,900.00 @	Sunrise	FBOPF1	1,900.00
New Batuwangala	PEK1	2,100.00	Galatara	FBOPF1	1,900.00
Galatara	PEK1	2,100.00	Dampahala	FBOPF1	1,900.00
Pothotuwa	PEK1	2,050.00			
A C U Super	PEK1	2,000.00 @			
Nilrich	PEK1	2,000.00 @	DUSTS		
Ceciliyan	BOP	2,100.00	Mattakelle	DUST1	1,700.00
New J.S.P	BOP	1,950.00 @	Ceciliyan CTC	PD	1,440.00
Suduwelipothahena Super	BOP	1,950.00 @	Kalubowitiyana CTC	PD	1,440.00
Nawagamuwehena	BOP	1,950.00			
New Hopewell	BOP	1,950.00	PREMIUM FLOWERY		
New Mount Carmel	BOP	1,950.00	New Hopewell	FBOPFSp	5,950.00
Wikiliya	BOP	1,950.00	Ethoya Watta	FBOPFSp	5,750.00
Golden Garden	BOP	1,900.00 @	Samwin	FBOPFSp	5,550.00 @
New Batuwangala	BOP	1,900.00	Torrington	FBOPFExSp	6,400.00
Wikiliya	BOP	1,900.00	Kamarangapitiya	FBOPFExSp1	7,000.00
Kiruwanganga	BOPSp	1,800.00			
Stream Line	BOPSp	1,800.00	OFF GRADES		
Pothotuwa	BOPF	1,850.00	Agra Ouvah	FGS/FGS1	1,260.00
Ceciliyan	BOPF	1,800.00	Hingalgoda Ctc	PF	1,380.00
New J.S.P	BOPF	1,600.00 @	Talangaha	BM	1,140.00 @
Parakaduwa Super	BOPFSp	1,900.00 @	Avissawella	BP	1,380.00
			Chandrika Estate	BOP1A	1,380.00

DENOTES – CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*]

Future Sales Information (Sale No.17 of 29th / 30th April 2024)

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
EB	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
FW	Asia Siyaka Commodities PLC	John Keells PLC
AS	Lanka Commodity Brokers	Lanka Commodity Brokers
MC	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
BC	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
LC	Eastern Brokers Ltd	Eastern Brokers Ltd
JK	John Keells PLC	Ceylon Tea Brokers PLC
CTB	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd

Buyers Prompt: 06.05.2024

Sellers Prompt: 07.05.2024

Awaiting Sale – Catalogue Details

	SALE OF 29TH/ 30TH APRIL 2024		SALE OF 07TH/ 08TH MAY 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
Ex-estate	756	733,004	721	742,031
High And Medium	1,833	826,846	1,732	802,844
Low Grown (Leafy)	1,902	701,998	1,744	653,993
Low Grown (Semi Leafy)	1,247	502,851	988	403,326
Low Grown (Tippy)	1,873	865,626	1,668	780,469
Off Grades+BOP1A	2,263	1,126,489	2,142	1,042,372
Dusts	534	455,902	517	437,925
Premium Flowery	341	48,905	320	48,889
Total	10,749	5,261,621	9,832	4,911,849
MAIN SALE & EX ESTATE CLOSED ON	04TH APRIL 2024		18TH APRIL 2024	

SALE NO. 19 – 14TH / 15TH MAY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 25th April 2024.

SALE NO. 20 – 20TH / 21ST MAY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 03rd May 2024.

SALE NO. 21 – 28TH / 29TH MAY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 09th May 2024.

Elevation Wise – Statistics – Colombo Auction Averages

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 16.04.2024	Sale- 02.04.2024	Corres 2023	Corres 2022
Uva High	1128.06	1166.76	1149.77	1220.53
Western High	1229.22	1234.70	1283.61	1334.28
CTC High	1191.10	1141.97	1170.25	989.19
Total High Grown	1189.33	1209.07	1241.69	1296.36
Uva Medium	1133.78	1152.83	1139.67	1256.09
Western Medium	1033.90	1048.36	1059.64	1110.12
CTC Medium	967.76	991.43	1095.76	1024.10
Total Medium Grown	1068.69	1085.52	1085.04	1161.00
Orthodox Low	1324.77	1317.23	1330.79	1482.73
CTC Low	964.33	962.93	995.90	952.38
Total Low Grown	1299.80	1293.20	1309.91	1445.95
TOTAL	1228.35	1234.59	1259.69	1370.54

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 16.04.2024	Sale- 02.04.2024	Corres 2023	Corres 2022
Uva High	3.77	3.89	3.60	3.89
Western High	4.11	4.11	4.02	4.25
CTC High	3.98	3.80	3.66	3.15
Total High Grown	3.98	4.03	3.89	4.13
Uva Medium	3.79	3.84	3.57	4.00
Western Medium	3.46	3.49	3.32	3.54
CTC Medium	3.24	3.30	3.43	3.26
Total Medium Grown	3.58	3.62	3.40	3.70
Orthodox Low	4.43	4.39	4.16	4.73
CTC Low	3.23	3.21	3.12	3.04
Total Low Grown	4.35	4.31	4.10	4.61
TOTAL	298.91	300.14	319.57	313.67

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	758.77	1211.22	1117.99	3.10	3.50	3.60
Western High	792.23	1425.63	1201.88	3.23	4.12	3.87
CTC High	663.96	1244.05	1129.13	2.71	3.59	3.64
Total High Grown	782.78	1367.33	1179.46	3.20	3.95	3.80
Uva Medium	794.25	1196.02	1164.30	3.24	3.45	3.75
Western Medium	698.58	1176.40	1112.60	2.85	3.40	3.58
CTC Medium	593.21	1127.13	970.19	2.42	3.25	3.12
Total Medium Grown	726.97	1182.27	1127.92	2.97	3.41	3.63
Orthodox Low	908.67	1469.84	1409.93	3.71	4.24	4.54
CTC Low	588.64	1026.06	1041.63	2.40	2.96	3.36
Total Low Grown	885.19	1444.99	1384.55	3.61	4.17	4.46
TOTAL	837.48	1389.08	1299.60	3.42	4.01	4.19

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)	244.91	346.30	310.47
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World Tea Production (In Million Kilos)

Country	Month	Month		To-date		Diff (+/-)
		2023	2024	2023	2024	2023 vs 2024
Sri Lanka	Mar	22.3	19.6	59.5	58.2	-1.3
Bangladesh	Feb	0.05	0.04	0.41	0.22	-0.19
Kenya	Feb	32.7	55.4	87.6	114.4	26.8
Malawi	Jan	6.4	7.2	6.4	7.2	0.8
South India	Jan	13.6	17	13.6	17	3.4

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
North India	Dec	50.0	59.8	1,134.5	1,131.7	-2.8

Tea Production Statistics - March 2024

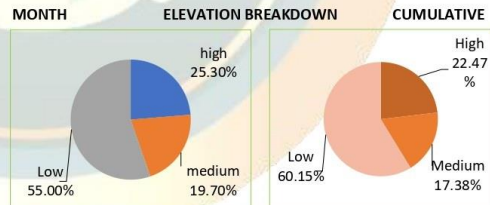
TEA PRODUCTION STATISTICS- MARCH 2024

We give below production figures for the month of March 2024, together with the corresponding figures of 2023 (Kgs)

	2024		2023		DIFFERENT FROM LAST YEAR +/-	
	MARCH	TODATE	MARCH	TODATE	MONTH	CUMULATIVE
ORTHODOX						
High Grown	4,326,363.00	11,452,539.00	4,438,149.00	11,488,149.00	-111,786.00	-35,610.00
Medium Grown	3,216,158.00	8,290,519.00	2,875,508.00	7,348,991.00	340,650.00	941,528.00
Low Grown	9,953,218.00	32,459,035.00	12,809,812.00	34,906,547.00	-2,856,594.00	-2,447,512.00
Total	17,495,739.00	52,202,093.00	20,123,469.00	53,743,687.00	-2,627,730.00	-1,541,594.00
CTC						
High Grown	528,360.00	1,331,831.00	402,832.00	1,093,954.00	125,528.00	237,877.00
Medium Grown	550,355.00	1,591,810.00	617,374.00	1,580,681.00	-67,019.00	11,129.00
Low Grown	815,750.00	2,529,683.00	893,819.00	2,495,769.00	-78,069.00	33,914.00
Total	1,894,465.00	5,453,324.00	1,914,025.00	5,170,404.00	-19,560.00	282,920.00
TOTAL BLACK TEA PRODUCTION						
High Grown	4,854,723.00	12,784,370.00	4,840,981.00	12,582,103.00	13,742.00	202,267.00
Medium Grown	3,766,513.00	9,882,329.00	3,492,882.00	8,929,672.00	273,631.00	952,657.00
Low Grown	10,768,968.00	34,988,718.00	13,703,631.00	37,402,316.00	-2,934,663.00	-2,413,598.00
Total	19,390,204.00	57,655,417.00	22,037,494.00	58,914,091.00	-2,647,290.00	-1,258,674.00
GREEN TEA						
High Grown	93,518.00	283,133.00	130,575.00	307,624.00	-37,057.00	-24,491.00
Medium Grown	82,836.00	225,273.00	117,007.00	290,827.00	-34,171.00	-65,554.00
Low Grown	377.00	1,595.00	629.00	1,829.00	-252.00	-234.00
Total	176,731.00	510,001.00	248,211.00	600,280.00	-71,480.00	-90,279.00
TOTAL TEA PRODUCTION						
High Grown	4,948,241.00	13,067,503.00	4,971,556.00	12,889,727.00	-23,315.00	177,776.00
Medium Grown	3,849,349.00	10,107,602.00	3,609,889.00	9,220,499.00	239,460.00	887,103.00
Low Grown	10,769,345.00	34,990,313.00	13,704,260.00	37,404,145.00	-2,934,915.00	-2,413,832.00
Total	19,566,935.00	58,165,418.00	22,285,705.00	59,514,371.00	-2,718,770.00	-1,348,953.00

ANALYSIS OF TEA PRODUCTION %

	Month	Cumulative
High Grown	25.30	22.47
Medium Grown	19.70	17.38
Low Grown	55.00	60.15
Total	100.00	100.00



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	9.8
Cumulative	9.5

CEYLON TEA BROKERS PLC



Sri Lanka Tea Production for the month of March 2024 amounted to 19.57Mn/Kg, vis-à-vis 22.29 Mn/Kg in 2023. (-2.72 Mn/Kg). Cumulative crop to end March 2024 was 58.17 Mn/Kg, compared with 59.51 Mn/Kg in 2023. (-1.35 Mn/Kg)

Elevation wise analysis shows that for the month of March 2024, Medium Grown witnessed an increase of +0.24 Mn/Kg in volume, whereas High and Low Grown categories recorded a decline of -0.02 Mn/Kgs and -2.93 Mn/Kg respectively when compared to the corresponding period in 2023.

CTC's recorded 1.89 Mn/Kg for the month of March 2024 compared to 1.91Mn/Kg the previous year, which recorded a drop of -0.02 Mn/Kg.

Other Markets



Mombasa Auction of 22nd / 23rd April 2024

Fair general demand for the 253,280 packages (16,928,042.00 kilos) available in the market with 41.57% neglected.

Bazaar, Pakistan Packers and Afghanistan lent more support but at lower levels while Egyptian Packers and UK maintained activity. Yemen and other Middle Eastern countries showed reduced enquiry with Russia, Kazakhstan and other CIS states selective. Sudan and Local Packers reduced interest with Iran quiet. Somalia maintained activity at the lower end of the market.

LEAF GRADES (M2)

BP1- Best – Were firm to easier by up to USC39. **Brighter** – Varied between steady to USC3 dearer with select teas appreciating by up to USC29 to easier by up to USC10. **Mediums** – KTDA mediums were a weak feature with only a few lines at last levels while most teas remained unsold. Plantation mediums were firm to dearer by up to USC13. **Lower Medium** – Saw improved enquiry and were steady to USC25 dearer with selected lines gaining USC35 but a few invoices lost up to USC25. **Plainer** – Irregular ranging between steady to USC16 above last levels to USC12 easier.

PF1

Best – Lost up to USC23. **Brighter** – Were firm to USC13 easier. **Mediums** – KTDA mediums were steady with select invoices gaining USC25 and USC26. Plantation mediums were irregular ranging between firm to USC13 dearer to easier by up to USC9. **Lower Medium** – Varied between USC11 above previous levels to easier by up to USC16. **Plainer** – Were irregular with some teas appreciating by up to USC12 while others shed up to USC18.

DUST GRADES (M1)

PDUST - Best – Irregular varying between steady to USC24 dearer to easier by up to USC17. **Brighter** – Were firm to easier by up to USC21. **Mediums** – KTDA mediums were mostly steady at previous levels but a few teas lost up to USC27 with plantation mediums ranging between firm to USC9 dearer to easier by up to USC48. **Lower Medium** – Were irregular and varied between firm to USC13 dearer to USC17 below last prices. **Plainer** – Ranged between USC24 dearer to easier by USC18.

DUST1- Best – Saw some teas appreciate by up to USC12 while others shed up to USC5.

Brighter – A few invoices advanced up to USC16 with most lines firm to easier by a similar margin. **Mediums** – KTDA mediums varied between steady to USC4 dearer to up to USC10 below last rates while plantation mediums lost up to USC22. **Lower Medium** – Met improved enquiry

gaining up to USC25, a few lines however were easier by up to USC22.Plainer – Were steady to USC12 dearer.

SECONDARY GRADES (S1) - *In the Secondary sale, BPs were irregular with best types dearer while PFs held value. Clean well sorted coloury Fannings were about steady with similar DUSTs firm. Other Fannings were dearer while DUSTs sold at previous rates. BMFs were readily absorbed at dearer levels.*

(Courtesy - Africa Tea Brokers Limited)

Kolkata Auction of 23rd April 2024

Good demand. Good and best Assams are selling in line with quality. Remainder irregularly easier. Good Dooars are tending easier. Medium and plainer Dooars are barely steady to easier. Western India - Operating, Exporters - Selective. Internal / Local - Operating Based on JT Catalogue.

(Courtesy - Associated Brokers Pvt. Ltd, Kolkata)

Malawi Auction of 24th April 2024

Selective demand continued this week for the 7880 packages on offer.

BP1 *were neglected.*

PF1 - *Few selected invoices sold at firm to 29USC dearer, balance were taken out*

without bids.

PD *were firm to 2USC easier on last where sold.*

D1 *held firm to 4USC dearer.*

PF1SC - Selected invoices fetched firm to 40USC dearer.

Secondaries met selective interest and were up to 2USC easier where sold.

(Courtesy - Tea Brokers Central Africa Limited)

Jakarta Auction of 18th April 2024

CTC LEAF

DEMAND: Reduced demand and further depleted as the sale progressed.

MARKET: The total CTC leaf teas sold this week was 74.40% (929,452.20kgs) of the total offering of 1,249,271.76Kgs.

LARGER BROKEN: Best & good liquoring larger broken met with subdued demand and only a few lots sold at substantially lower prices. Remaining category larger broken though sold in larger percentage prices eased between Rs. 1 to Rs. 3.

MEDIUM BROKEN: Only a limited volume of best and good categories only sold at easier prices, Larger percentage of teas in this category continue to remain unsold. Better medium, medium & plainer teas sold barely steady however as the sale progressed demand started depleting and larger volumes of teas went unsold.

SMALLER BROKEN: Select invoices in the top end sold barely steady, however larger volume sold substantially easier particularly at the lower end of the best category. Good teas eased by Rs. 3 to 5. Better medium, smaller broken saw an easier market by Rs. 2 to 8 with larger volume of teas remained unsold especially as the sale progressed, whilst the medium and plainer teas sold barely steady with the browner and fibrous sorts discounted.

FANNING : Less demand on the best teas with the market substantially easier. Good teas saw a huge fall in demand with a larger percentage of good teas remaining unsold and better medium teas witnessing a price drop of up to Rs. 5. Medium & plainer teas fetched barely steady prices.

ORTHODOX LEAF

DEMAND: Good demand.

MARKET: The high grown whole leaf grades sold barely to easier. The high grown broken sold firm. Fanning saw irregular prices. Other whole leaf, broken & fanning sold at irregular price levels.

CTC DUST

DEMAND: - Good Demand.

MARKET: CTC dust offer this week was at 370,062.90kgs of which 292,973.21kgs were sold (79.17%).

PD: Best category PD met with firm to dearer prices selectively on quality and competition. Good teas sold fully firm. Remainders sold at barely steady prices.

RD: Best & Good category sold substantially easier based on quality. Better medium, medium and plainer teas sold barely steady.

ORTHODOX DUST

DEMAND: - Good demand.

MARKET: High grown primary dust continues to sell at irregularly easier prices with few unsold lots. Secondary teas sold barely steady. Other category primary dust sold easier by Rs. 4 to 7. Secondary grades sold barely steady, powdery and fibrous sorts were discounted.

(Courtesy - J.Thomas & Co. Pvt. Ltd)

Guwahati Auction of 23rd April 2024

Fair demand. Good liquoring teas are selling at irregular levels in line with quality. Remainder tending easier . (ABL- 67%). HUL selective. Western India active. Internal/ Exporters operating. (Courtesy - Associated Brokers Pvt Ltd)

Bangladesh Auction

The above market report details were not available at the time of printing this publication.



CEYLON TEA BROKERS PLC