



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 11 OF 12TH / 13TH MARCH 2024

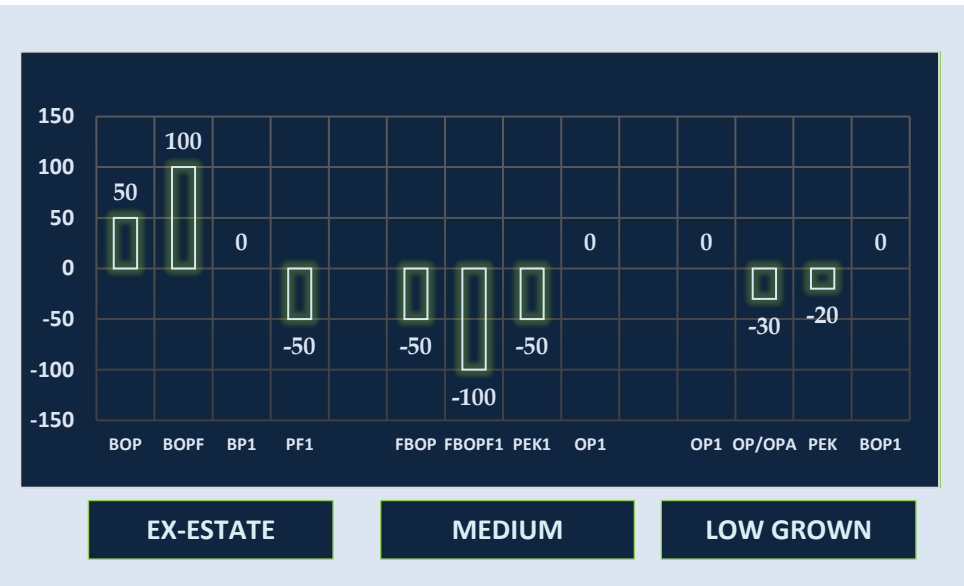
CEYLON TEA BROKERS PLC

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Ex-Estate met with good demand whilst lower demand prevailed for Low Grown.



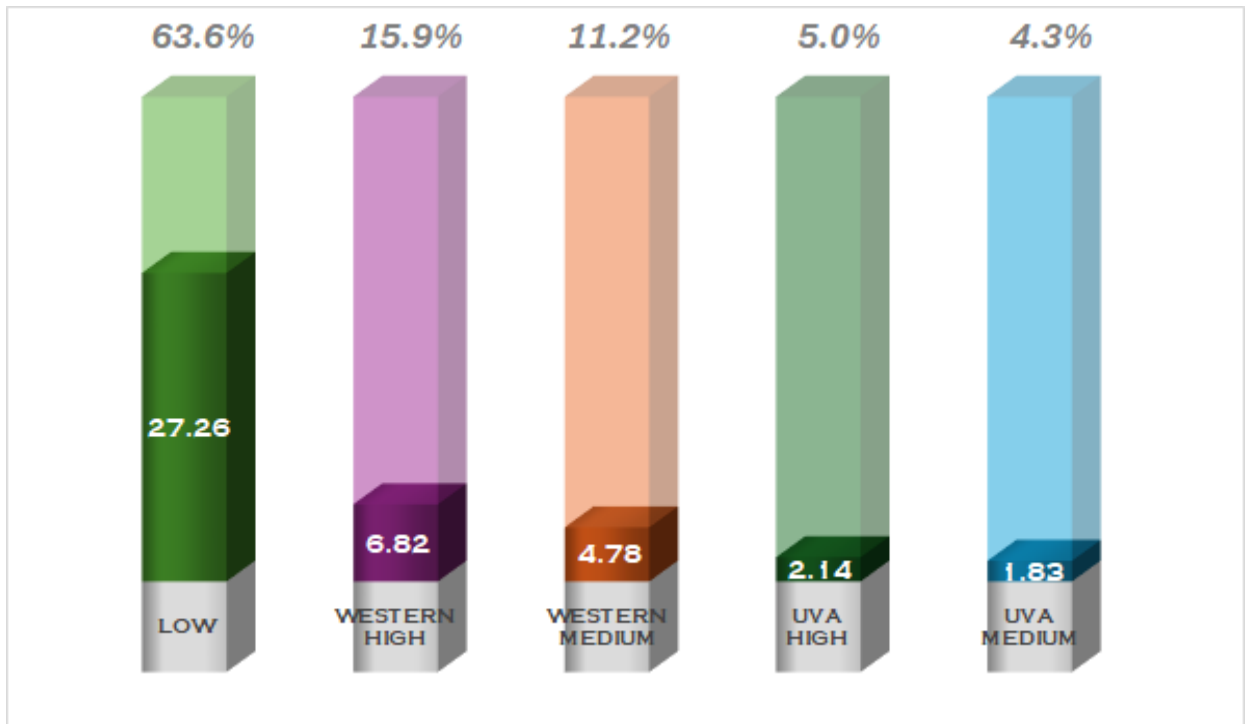
Currency - 13th March
LKR/USD 301.76

March (01st Sale)
Rs. 1,341.46
USD 4.45

Elevation Average

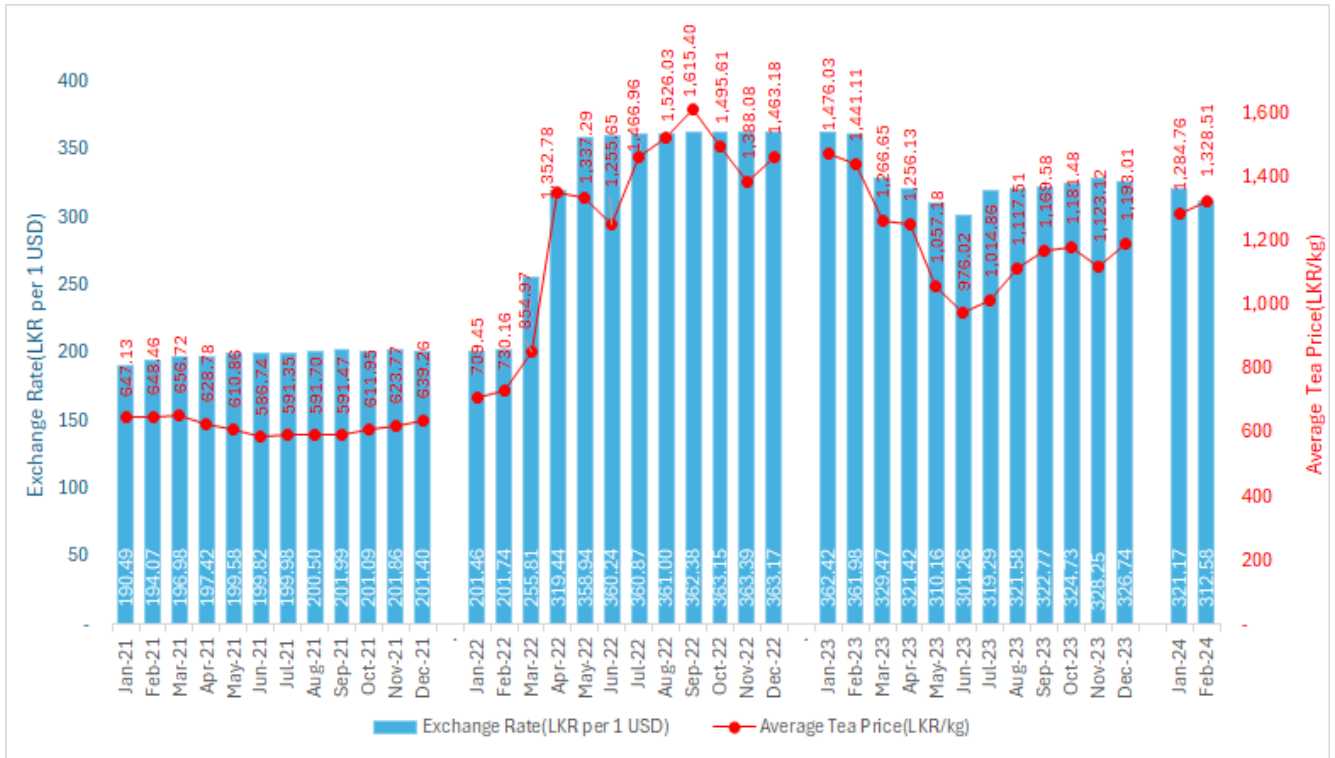
ELV	RS	USD
High	1,275.68	\$ 4.23
Medium	1,220.89	\$ 4.05
Low	1,391.24	\$ 4.61

**ELEVATION WISE SRI LANKA TEA SOLD QUANTITY (IN MN KG)
YTD FEBRUARY - YEAR 2024**



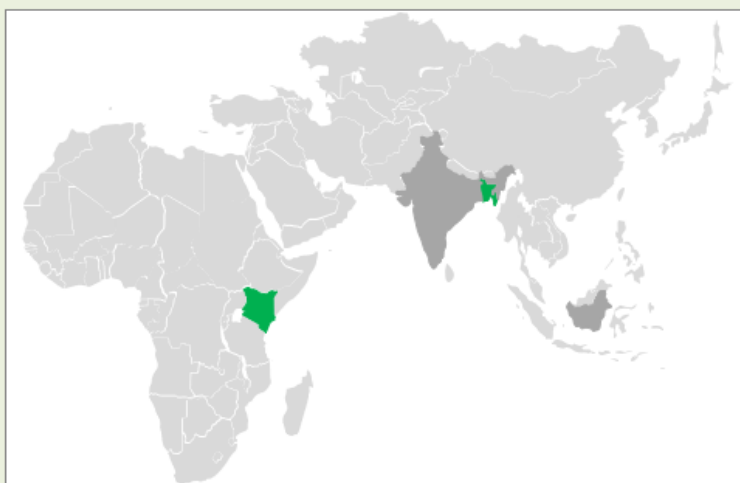
(Source: MSL)

MONTHLY SRI LANKAN AVERAGE TEA SOLD PRICE (LKR/KG) VS EXCHANGE RATE (LKR PER 1 USD) 2021-2024



(Source: SSP, International Finance Statistics-Central Bank)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Bangladesh



Kenya



Indonesia & India market report details were not available at the time of printing this publication.

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
11	0.8 MKgs	Good	2.20 Mkgs	Lower	5.3 MKgs	Lower

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 50/-	↑ 100/-	↑ 100/-	↑ 50/-
BOPF	Firm	↑ 100/-	↑ 100/-	↑ 100/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	Irregular	↑ 50/-	↑ 100/-
BOPF	↑ 50/-	↑ 50/-	↑ 60/-

	HIGH	MEDIUM	LOW
BP1	Firm	Irregular	↓ 50/-
PF1	↓ 50/-	↓ 50/-	↓ 50/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	Firm	↑ 50/-	↓ 50/-	↓ 50/-
OP1	Firm	Firm	Firm	↓ 20/-
FBOP	Firm	↓ 50/-	↓ 100/-	↓ 100/-
FBOPF1	↓ 50/-	↓ 100/-	↓ 50/-	↓ 100/-
PEK	↓ 20/-	↓ 20/-	Firm	Firm
PEK1	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-
OP/OPA	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	Firm	Firm	↓ 50/-	↑ 50/-
BOP1	Firm	↓ 70/-	↓ 70/-	↑ 50/-
OP/OPA			↓ 30/-	
PEK			↓ 20/-	
PEK1			↓ 50/-	

SMALL LEAF / TIPPY				
FBOP	↓ 50/-	↓ 50/-	↓ 40/-	↓ 40/-
FBOP1	↓ 40/-	↓ 60/-	↓ 60/-	↓ 40/-
FBOPF1	↓ 50/-	↓ 40/-	↓ 20/-	↓ 20/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	Firm	Firm
Best	↓ 100/-	Firm
Below Best	↓ 50/-	↓ 50/-
Others	Firm	Firm



Crude Oil
As of 13th March 2024: USD 83.46



Mombasa Auction
Demand: Fairly good general demand.

CA Sri Lanka TAGS Compliant Badge



We are pleased to inform you that "CEYLON TEA BROKERS PLC" is eligible to use the "CA Sri Lanka TAGS Compliant" badge.

CURRENCY BOARD – AS AT 13TH MARCH 2024

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2024	2023	2024	2023	2024	2023
Sri Lankan Rupee	301.76	311.82	328.36	333.37	384.71	376.59

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	82.78	82.01	90.45	87.29	105.92	98.71
Kenyan Shilling	138.09	128.67	150.89	136.95	176.68	154.87
Bangladesh Taka	108.57	103.82	118.63	110.50	138.91	124.96
Indonesian Rupiah	15,514.30	15,483.00	16,951.90	16,479.00	19,850.30	18,635.30
Malawi Kwacha	1,668.96	1,008.07	1,823.62	1,072.92	2,135.42	1,213.31
Vietnam Dong	24,637.50	23,650.00	26,920.50	25,171.30	31,523.40	28,465.00

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 07/03/2024 TO 13/03/2024 (SPOT / BUYING RATE)

07/03/2024	303.09	12/03/2024	302.07
11/03/2024	302.62	13/03/2024	301.76

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 04TH – 09TH MARCH 2024

	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	140,193.00	1,168,614.40	70,514.75	973,178.10
PUBLIC AUCTION	4,719,109.00	46,515,746.50	4,265,050.00	44,427,461.50
FORWARD CONTRACTS	30,000.00	230,000.00	76,120.00	662,248.00
DIRECT SALES	-	-	-	-
TOTAL	4,889,302.00	47,914,360.90	4,411,684.75	46,062,887.60
BMF EXCLUDED FROM PRIVATE SALE	16,400.00	409,065.00	47,266.00	505,631.00

TEA
TECH
TIPS



Roller charge, degree of wither, roller RPM, Batten and cone profile, duration of rolling and pressure application will determine the resulting outcome.

CROP AND WEATHER (FOR THE PERIOD 05TH – 11TH MARCH 2024)





















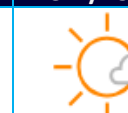







The Western and Nuwara Eliya planting districts experienced sunny weather throughout. The Department of Meteorology forecasts misty conditions in the Western region.

The Uva/Udapussellawa's reported bright conditions. Misty conditions are to be expected in both regions.

The Low grown's experienced sunny conditions. Evening showers are to be expected in the Low grown district.

The Uva/Udapussellawa's maintained their crop intakes whilst the Western, Nuwara Eliya and Low grown districts recorded a decline.

WEATHER FORECAST (FOR THE PERIOD 14TH – 20TH MARCH 2024)

	Fri (14/03)	Sat (15/03)	Sun (16/03)	Mon (17/03)	Tue (18/03)	Wed (19/03)	Thu (20/03)
Galle	32°/26°C 	32°/25° 	32°/25°C 	33°/24°C 	34°/25°C 	32°/24°C 	33°/25°C 
Matara	36°/25°C 	35°/23°C 	35°/23°C 	35°/22°C 	34°/24°C 	34°/23°C 	34°/23°C 
Ratnapura	37°/22°C 	37°/21°C 	36°/22°C 	35°/22°C 	37°/21°C 	36°/20°C 	37°/19°C 
Hatton/ Talawakelle	30°/16°C 	31°/15°C 	30°/15°C 	30°/15°C 	32°/17°C 	31°/16°C 	32°/16°C 

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
CTB	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
EB	Ceylon Tea Brokers PLC	Lanka Commodity Brokers
FW	Lanka Commodity Brokers	John Keells PLC
BC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
AS	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
MC	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
JK	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
LC	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	835	825,621
HIGH AND MEDIUM	1,686	753,892
LOW GROWN (LEAFY)	1,758	642,041
LOW GROWN (SEMI LEAFY)	1,343	555,239
LOW GROWN (TIPPY)	2,058	999,774
OFF GRADES + BOP1A	2,133	1,049,483
DUSTS	509	430,822
PREMIUM FLOWERY	321	46,946
TOTAL	10,643	5,303,817

HIGH GROWN TEAS

BOP Best Western's were firm to Rs.50/- per kg dearer. Below best gained by Rs.100/- per kg and at times more. Plainer coloury types moved up by Rs.50/- per kg whilst others were firm. Nuwara Eliya's were irregular. Uda Pussellawa's appreciated by Rs.50/- per kg. Uva's dearer by Rs.50/- per kg.

BOPF Best Western's were firm to Rs.100/- per kg dearer. Below best and Plainer types too appreciated by Rs.100/- per kg and at times more. Nuwara Eliya's were firm. Uda Pussellawa's gained by Rs.50/- per kg and at times more whilst Uva's dearer by Rs.50-100/- per kg.

MEDIUM GROWN TEAS

BOP1 Select best held firm whilst all others dropped by Rs.50/- per kg.

OP1 Select best, best and below best remained unchanged. Others lost by Rs. 20/- per kg.

OP/OPA Overall dropped by Rs. 50/- per kg.

PEKOE/PEKOE1 **PEK** – Select best and best were easier by Rs. 20/- per kg. Below best and others held firm.
PEK1 – Overall, dropped by Rs. 50/- per kg

FBOP/FBOPF1 **FBOP** – Select best maintained. Best were easier by Rs. 50/- per kg. Below best and others eased by Rs.100/- per kg.
FBOPF1 – In general, lower by Rs. 50-100/- per kg

CTC

HIGH GROWN **BP1** – Firm.
PF1 – Easier by Rs.20/- per kg.

MEDIUM GROWN **BP1** – Irregular.
PF1 – Dropped by Rs.50/- per kg.

LOW GROWN **BP1** – Lower by Rs.50/- per kg.
PF1 – Lost by Rs.50/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1,480	1,850	1,500	1,750
BELOW BEST WESTERNS	1,280	1,440	1,380	1,480
PLAINER WESTERNS	1,100	1,240	1,250	1,320
NUWARA ELIYAS	1,600	1,700	1,400	1,650
UDAPUSSELLAWAS	1,060	1,120	1,120	1,280
BEST UVAS	1,260	1,320	1,260	1,300
OTHER UVAS	N/A		1,000	1,180
GOOD MEDIUMS	1,700	1,850	1,300	1,320
POOR MEDIUMS	1160		890	1,220
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1,280	1,360	1,040	1,320
CTC (Low)	1,380		1,180	1,500

LOW GROWN

- BOP1** Select best were firm, whilst best, below best and poorer sorts irregularly lower.
- OP1** Select best were lower, whilst best and below best were firm. Poorer sorts dearer.
- OP** All round firm.
- OPA** Select best together with best were lower whilst poorer sorts were firm to dearer.
- PEKOE/PEKOE1** Select best were lower whilst others were firm on last.
- FBOP/FBOP1** Select best were firm, whilst below best and others shed.
- BOP** Select best and best were lower whilst below best and others held firm.
- BOPF** All-round firm.
- FBOPF/FBOPF1** Select best FBOPF's were firm, whilst all others were dearer. All round FBOPF1's were lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,500-4,050	1,800-2,200	1,400-1,700	900-1,200
OP1	3,500-4,150	2,700-3,500	1,600-2,200	900-1,400
OP	1,600-2,150	1,400-1,550	1,200-1,400	900-1,000
OPA	1,500-2,200	1,250-1,400	1,150-1,250	800-1,000
PEKOE	1,550-2,350	1,300-1,450	1,200-1,300	850-1,150
PEKOE1	1,700-2,350	1,450-1,600	1,200-1,400	1,000-1,100
FBOP1	1,450-2,650	1,200-1,400	900-1,100	Below 850
FBOP	1,750-3,150	1,450-1,650	1,200-1,350	Below 1000
BOP	1,700-2,000	1,450-1,650	1,200-1,400	Below 1000
BOPF	1,000-1,950	850-950	750-820	Below 720
FBOPF1	1,750- 2,220	1,450-1,650	1,200-1,400	Below 1000
FBOPF	1,400-2,250	1,000-1,300	850-950	Below 800
FFSP/FFEXSP/FFEXSP1	4,500-6,650	3,000-4,200	1,800-2,800	Below 1,400

OFF GRADES

FGS/FGS1 High grows advanced by Rs.100-150/- per kg. Medium and low grows maintained. CTC's were lower by Rs.30-40/- per kg.

BM/BP **BM** – Best and below best commenced firm yet eased by Rs. 20-30/- per kg as the sale progressed. Bottom were irregularly lower.

BP – In general, declined by Rs. 20-30/- per kg.

BOP1A Best varieties declined by Rs.20-40/- per kg. Below Best were easier by Rs.20/- per kg, whilst the teas at the lower end of the market declined by Rs.20-30/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	840	1380	750	1240	720	920
P.FGS (CTC)	1020		680	1020	600	1440
BP	640	1380	780	1340	660	1,650
BM	580	1000	590	1300	520	1360
BOP1A	750	1,040	750	1,220	750	1,550

DUST

DUST1 Best and below best appreciated by Rs.60-80/- per kg. CTC's lost by Rs. 30-60/- per kg. Best low grows maintained by Rs.40/- per kg.

DUST Cleaner secondaries gained by Rs.40-60/- per kg. Low grows were firm on last.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,250	1,800	1,080	1,360	900	980
SECONDARY DUSTS	950	1,200	850	1,000	680	900
PDUST (CTC)	1,100	1,280	1,040	1,340	1,080	1,440

TOP PRICES - SALE NO. 11 OF 12TH / 13TH MARCH 2024

WESTERN MEDIUM				UDA PUSSELLAWAS (CONTD.)			
Craighead	BOP	1,850.00		Gonapitiya	PEK	1,380.00	@
Kenilworth	BOP	1,850.00		Alma	PEK	1,380.00	@
Craighead	BOPSp	1,800.00		Alma	PEK1	1,700.00	@
Doombagastalawa	BOPSp	1,800.00					
Craighead	BOPF/BOPFSp	1,700.00					
New Rothschild	BOP1	2,200.00	@				
Dartry Valley	BOP1	2,200.00					
Dartry Valley	FBOP/FBOP1	2,150.00					
New Rothschild	FBOP/FBOP1	2,100.00	@				
Ancoombra	FBOP/FBOP1	2,100.00					
Hatale	FBOP/FBOP1	2,100.00					
Dartry Valley	FBOPF/FBOPF1	2,000.00					
Craighead	OP/OPA	1,550.00					
Meezan	OP/OPA	1,550.00					
Harangalla	OP1	1,950.00					
Kenilworth	OP1	1,950.00					
Dartry Valley	OP1	1,950.00					
Meezan	PEK/PEK1	1,800.00					
WESTERN HIGH				UVA MEDIUM			
Somerset	BOP	1,850.00		Dickwella	BOP	1,750.00	
Great Western	BOPSp	1,700.00		Glen Alpin	BOP	1,750.00	
Great Western	BOPF/BOPFSp	1,750.00		Demodera 'S'	BOP	1,750.00	
Somerset	BOPF/BOPFSp	1,750.00		Halpewatta Uva	BOPSp	1,700.00	
Torrington	BOP1	1,950.00		Dickwella	BOPF/BOPFSp	1,750.00	
Venture	BOP1	1,950.00		Demodera 'S'	BOP1	2,050.00	
Uda Radella	FBOP/FBOP1	1,800.00		High Spring	BOP1	2,050.00	
Kirkoswald	FBOP/FBOP1	1,800.00		Aruna Passara	FBOP/FBOP1	2,050.00	
Inverness	FBOPF/FBOPF1	1,850.00		Ambrosia Uva	FBOP/FBOP1	2,050.00	
Glenloch	FBOPF/FBOPF1	1,850.00		Haputale Super	FBOPF/FBOPF1	1,800.00	
Bambrakelly	OP/OPA	1,500.00		Dickwella	OP/OPA	1,650.00	
Torrington	OP1	1,850.00		Telbedde	OP1	1,950.00	
Somerset	PEK	1,750.00		Wewesse	OP1	1,950.00	
Weddemulla	PEK1	1,600.00	@	Misty-Uva	PEK/PEK1	1,700.00	
Bambrakelly	PEK1	1,600.00					
NUWARA ELIYA				UVA HIGH			
Lovers Leap	BOP	1,600.00		Uvakellie	BOP	1,440.00	
Kenmare	BOPF/BOPFSp	960.00		Craig	BOPSp	1,750.00	
Court Lodge	FBOP/FBOP1	1,850.00		Aislaby	BOPF/BOPFSp	1,500.00	
Court Lodge	PEK/PEK1	1,950.00		Glenanore	BOP1	2,050.00	
				Ellathota Uva	FBOP/FBOP1	2,050.00	
				Glenanore	FBOP/FBOP1	2,050.00	
				Mount Uva	FBOPF/FBOPF1	1,800.00	@
				Craig	FBOPF/FBOPF1	1,800.00	
				Spring Valley	FBOPF/FBOPF1	1,800.00	
				Glenanore	OP	1,550.00	
				Mount Uva	OPA	1,380.00	@
				Mount Uva	OP1	1,850.00	@
				Craig	OP1	1,850.00	
				Craig	PEK/PEK1	1,700.00	
UDA PUSSELLAWAS				UNORTHODOX HIGH			
High Forest	BOP	1,120.00		Dunsinane CTC	PF1	1,320.00	
Blairlmond	BOPSp	940.00		Dunsinane CTC	BP1	1,360.00	
Kirklees	BOPF/BOPFSp	1,280.00		Ulugedara CTC	BPS	1,300.00	
Alma	FBOP/FBOP1	2,000.00	@				
Alma	FBOPF/FBOPF1	1,800.00	@				
Delmar	FBOPF/FBOPF1	1,800.00					
Delmar	OP	1,480.00					
Alma	OP	1,440.00	@				
Alma	OPA	1,380.00	@				
Alma	OP1	1,800.00	@				
Kirklees	BOPF/BOPFSp	1,280.00					
				UNORTHODOX MEDIUM			
				New Peacock CTC	PF1	1,300.00	
				Delta CTC	BP1	1,280.00	
				Aultmore CTC	BPS	1,180.00	@
				Donside CTC	BPS	1,180.00	
				UNORTHODOX LOW			
				Kalubowitiyana CTC	PF1	1,500.00	
				Hingalgoda CTC	PF1	1,500.00	
				Ceciliyan CTC	BP1	1,380.00	
				Lantern Hill CTC	BPS	780.00	

DENOTES – CEYLON TEA BROKERS PLC (@) / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*]

CEYLON TEA BROKERS PLC – SALE NO. 11 OF 12TH / 13TH MARCH 2024

TOP PRICES - SALE NO. 11 OF 12TH / 13TH MARCH 2024

LOW GROWN				DUSTS			
Gunawardana	BOP1	4,050.00		Mattakelle	DUST1	1,800.00	
Pothotuwa	OP1	4,150.00		Suduwelipothahena CTC	PD	1,440.00	
Galatara	OP	2,100.00					
Liyonta	OPA	2,200.00		PREMIUM FLOWERY			
Lumbini	PEK	2,350.00		New Batuwangala	FBOPFSp	5,650.00	
Golden Garden	PEK	2,300.00	@	New Falcon Lanka	FBOPFExSp	5,950.00	
Galatara	PEK1	2,350.00		Thundola Ella	FBOPFExSp	5,700.00	@
Mulatiyana Hills	PEK1	2,300.00	@	Ivy Hills	FBOPFExSp1	6,650.00	@
Golden Garden	PEK1	2,250.00	@				
Lumbini	BOP	2,000.00		OFF GRADES			
Ceciliyan	BOP	2,000.00		Holyrood	FGS/FGS1	1,380.00	
Kolonna Super	BOP	1,950.00		Wanarajah	FGS/FGS1	1,380.00	
Hidellana	BOP	1,950.00		Wattegodde	FGS/FGS1	1,380.00	
Morawakkorale	BOP	1,950.00		Agraouvah	FGS/FGS1	1,380.00	
Suduwelipothahena Super	BOP	1,900.00	@	Hingalgoda CTC	PF	1,440.00	
Mulatiyana Hills	BOP	1,900.00	@	Liyonta CTC	PF	1,160.00	
H P P Tea	BOP	1,900.00		Aultmore CTC	PF	1,020.00	@
Susantha	BOP	1,900.00		Avissawella	BM	1,360.00	
New Batuwangala	BOP	1,900.00		Bogoda	BP	1,650.00	
Pothotuwa	BOP	1,900.00		New Spring View 'A'	BOP1A	1,550.00	
Uruwala	BOP	1,900.00					
Lumbini	BOP	1,900.00					
Mahaliyadda	BOP	1,900.00					
New Hopewell	BOP	1,900.00					
Wikilliya	BOP	1,900.00					
Manikkanda	BOP	1,900.00					
Selna	BOP	1,900.00					
Galatara	BOP	1,900.00					
Hadigalla	BOPSp	1,900.00					
Ceciliyan	BOPSp	1,900.00					
Sithaka	BOPF	1,950.00					
Parakaduwa Super	BOPFSp	1,850.00	@				
New Gurugodella	BOPFSp	1,850.00					
New Spring View	BOPFSp	1,850.00					
Golden Garden	BOPFSp	1,800.00	@				
Broadlands Smallholders	BOPFSp	1,800.00					
Andaradeniya Super	BOPFSp	1,800.00					
Wattahena	BOPFSp	1,800.00					
Peak View Super	BOPFSp	1,600.00	@				
Sithaka	FBOP	3,150.00					
Fortune	FBOP	2,800.00					
Mulatiyana Hills	FBOP	2,450.00	@				
New Batuwangala	FBOP	2,450.00					
Pothotuwa	FBOP	2,450.00					
Sunrise	FBOP	2,450.00					
Gunawardana	FBOP1	2,650.00					
Sandalie	FBOPF	2,250.00					
Pothotuwa	FBOPF1	2,200.00					
Lumbini	FBOPF1	2,200.00					

FUTURE SALES INFORMATION

SALE NO 12 OF 19TH / 20TH MARCH 2024

EX-ESTATE H/M-OFF GR & DUST

LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A

EB	Ceylon Tea Brokers PLC	Lanka Commodity Brokers
FW	Lanka Commodity Brokers	John Keells PLC
BC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
AS	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
MC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
JK	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
LC	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
CTB	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd

Buyers Prompt: 26.03.2024**Sellers Prompt: 27.03.2024**

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 19TH/ 20TH MAR 2024		SALE OF 26TH/ 27TH MAR 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	848	847,594	870	881,748
HIGH AND MEDIUM	1,679	761,648	1,845	869,590
LOW GROWN (LEAFY)	1,650	604,414	1,762	656,007
LOW GROWN (SEMI LEAFY)	1,256	520,127	1,393	578,760
LOW GROWN (TIPPY)	1,916	913,443	2,038	980,160
OFF GRADES+BOP1A	2,007	999,001	2,095	1,066,859
DUSTS	520	451,279	497	426,767
PREMIUM FLOWERY	272	38,260	322	44,586
TOTAL	10,148	5,135,766	10,822	5,504,477
MAIN SALE & EX ESTATE CLOSED ON	29TH FEBRUARY 2024		07TH MARCH 2024	

SALE NO. 14 – 02ND / 03RD APRIL 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 14th March 2024.

SALE NO. 15 – 16TH / 17TH APRIL 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 21st March 2024.

SALE NO. 16 – 22ND / 24TH APRIL 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 28th March 2024.

Talawakelle Tea Estates wins Best Corporate Citizen Sustainability Award

Talawakelle Tea Estates won the coveted 'Best Corporate Citizen Sustainability Award 2023' at the 20th Best Corporate Citizen Sustainability Awards organized by the Ceylon Chamber of Commerce.

Check this out.

Talawakelle Tea Estates wins Best Corporate Citizen Sustainability Award – DailyNews

<https://www.dailynews.lk/2024/03/13/business/444175/talawakelle-tea-estates-wins-best-corporate-citizen-sustainability-award/>



ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 05.03.2024	Sale- 27.02.2024	Corres 2023	Corres 2022
Uva High	1220.17	1202.97	1168.34	669.64
Western High	1285.86	1214.09	1311.18	705.16
CTC High	1166.12	1116.43	1198.48	596.34
Total High Grown	1268.92	1211.94	1275.12	695.19
Uva Medium	1282.21	1258.33	1133.21	713.24
Western Medium	1186.67	1177.96	1101.01	620.79
CTC Medium	1013.04	985.29	1090.40	531.69
Total Medium Grown	1214.83	1199.98	1109.89	648.72
Orthodox Low	1424.45	1485.98	1316.20	796.08
CTC Low	1016.39	996.45	955.98	516.54
Total Low Grown	1397.54	1451.65	1296.94	776.16
TOTAL	1344.39	1364.72	1267.04	738.44

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 05.03.2024	Sale- 27.02.2024	Corres 2023	Corres 2022
Uva High	3.96	3.87	3.46	3.31
Western High	4.17	3.91	3.88	3.49
CTC High	3.78	3.59	3.55	2.95
Total High Grown	4.12	3.90	3.78	3.44
Uva Medium	4.16	4.05	3.36	3.53
Western Medium	3.85	3.79	3.26	3.07
CTC Medium	3.29	3.17	3.23	2.63
Total Medium Grown	3.94	3.86	3.29	3.21
Orthodox Low	4.62	4.78	3.90	3.94
CTC Low	3.30	3.21	2.83	2.56
Total Low Grown	4.54	4.67	3.84	3.84
Weekly Total (USD)	4.36	4.39	3.75	3.65
	308.11	310.76	337.67	202.04

Exchange Rate (LKR)

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	641.37	1237.67	1066.85	2.92	3.49	3.38
Western High	719.22	1467.92	1166.53	3.28	4.14	3.70
CTC High	611.81	1252.44	1130.68	2.79	3.54	3.59
Total High Grown	697.88	1407.27	1142.82	3.18	3.97	3.63
Uva Medium	667.03	1247.87	1139.21	3.04	3.52	3.61
Western Medium	622.96	1215.50	1114.55	2.84	3.43	3.54
CTC Medium	540.11	1120.40	951.11	2.46	3.16	3.02
Total Medium Grown	635.67	1224.79	1121.36	2.90	3.46	3.56
Orthodox Low	770.57	1543.71	1429.88	3.51	4.36	4.54
CTC Low	528.33	1049.70	1063.72	2.41	2.96	3.37
Total Low Grown	753.27	1517.04	1404.54	3.43	4.28	4.46
TOTAL	721.80	1452.64	1308.87	3.29	4.10	4.15

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average) **219.39** **354.18** **315.23**

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2023	2024	2023	2024	2023 vs 2024
Sri Lanka	Jan	18.40	18.70	18.40	18.70	0.30
Bangladesh	Jan	0.40	0.20	0.40	0.20	-0.20
South India	Jan	13.60	17.00	13.60	17.00	3.40

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Malawi	Dec	4.6	4	47.7	43.3	-4.4
North India	Dec	50	59.8	1134.5	1131.7	-2.8
Kenya	Dec	55.3	54.3	535.0	570.3	35.3

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 11TH / 12TH MARCH 2024

Fairly good general demand for the 292,479 packages (19,627,854.00 kilos) available in the market with 50.44% neglected.

Pakistan Packers and Bazaar lent good support while Yemen and other Middle Eastern countries reduced enquiry. Egyptian Packers and Afghanistan maintained activity with UK showing more interest. Russia was active with some interest from Sudan. Kazakhstan and other CIS states continued selective while South Sudan were less active. Iran was quiet with Local Packers lending less support. Somalia maintained activity at the lower end of the market.

BP1: Best - Firm to irregularly dearer by up to USC49 with select invoices gaining USC86 but some teas shed up to USC32. Brighter - Varied between steady to USC22 dearer and selected lines appreciated by USC66 to easier by up to USC21. Mediums - KTDA mediums current offerings held value while the lower end of the category dipped to USC84 on older teas. Plantation mediums were irregular ranging between firm to USC17 dearer to easier by up to USC18. Lower Medium - Ranged between USC12 dearer to USC18 below previous levels. Plainer - Were irregular with some teas advancing by up to USC9 while others lost up to USC17.

PF1: Best - Varied between firm to USC40 dearer to easier by up to USC22. Brighter - Steady to USC16 below last rates. Mediums - KTDA mediums were mostly firm with some lines irregular ranging between USC17 dearer to USC16 easier. Plantation mediums varied between mainly steady to USC10 dearer to USC14 below previous prices for some lines. Lower Medium - Were irregular ranging between firm to USC14 dearer to easier by up to USC28. Plainer - Saw some teas appreciating by up to USC5 with selected invoices gaining USC20 while others lost up to USC14.

PDUST: Best - Irregular varying between steady to USC22 dearer to USC24 below last levels. Brighter - Were firm to easier by up to USC15. Mediums - KTDA mediums were mostly steady at previous rates with a few teas irregular ranging between USC3 dearer and selected invoices appreciated by USC29 to easier by up to USC6. Plantation mediums tended easier by up to USC15 with a few lines gaining up to USC10. Lower Medium - Saw irregular interest varying between firm to USC24 dearer to easier by up to USC18. Plainer - Ranged between steady to USC16 dearer to USC16 below last levels

DUST1: Best - Met irregular enquiry and varied between firm to USC20 dearer to easier by up to USC12. Brighter - Shed up to USC18 but a few teas advanced by up to USC9. Mediums - KTDA mediums ranged between firm to USC14 dearer to easier by up to USC13 with a number of lines neglected while plantation mediums lost up to USC28, select invoices however appreciated by USC5 and USC20. Lower Medium - Were irregular varying between steady to USC12 dearer to easier by a similar margin. Plainer - Varied between USC17 dearer to easier by up to USC18.

SECONDARY GRADES (S1): In the Secondary Catalogues, best BPs were dearer with others firm while PFs gained. Clean well sorted coloury Fannings sold above previous rates with similar DUSTs appreciating. Other Fannings were steady with DUSTs firm. BMFs were well absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 13TH MARCH 2024

CTC LEAF: 40,164 packages of tea on offer continued to meet with a restricted demand.

BROKENS: All descriptions met with a much less demand at lower rates with heavier withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

FANNINGS: Similarly, all varieties met with much less demand and prices eased further. There were heavy withdrawals. BLF teas met with some demand at easier rates with a lot of withdrawals.

DUST: 10,032 packages of tea on offer met with less demand. Only a few good liquoring Dusts were well competed for and sold around last levels. Mediums were easier with heavy withdrawals. Plain and BLF Dusts met with much less demand with huge withdrawals. Blenders lent only fair support with some interest from the Loose tea buyers.

COMMENTS: Offerings were of end of season quality which witnessed very restricted demand. Blenders were more selective whilst Loose tea buyers lent some support at the lower end of the market. Withdrawals were heavier this week. Dusts met with much less demand at easier rates.

(Courtesy - National Brokers Limited)

MALAWI AUCTION OF 13TH MARCH 2024

There was fair but selective demand at easier rates for the 8340 packages on offer.

BP1 - Tended firm where sold.

PF1 - Sold firm to 2USC easier on last where sold.

PD - Met selective interest and were up to 4USC easier following quality.

D1 - Continued to attract good interest at irregular rates.

PF1SC - Met improved interest at firm rates.

Secondaries - Generally firm on last.

(Courtesy - Tea Brokers Central Africa Limited)

KOLKATA /JAKARTA /GUWAHATI AUCTION

The above market report details were not available at the time of printing this publication.

TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER OF 2024 APRIL / MAY / JUNE

Sale No	Date of Sale	Catalogue Closing Dates Ex-Estate & Main Sale	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
			Buyers	Sellers		Buyers	Sellers
APRIL - 2024							
14	Tue 02nd & Wed 03rd	14/03/2024 at 4.30 p.m	9-Apr-24	10-Apr-24	5-Apr-24	9-Apr-24	15-Apr-24
15	Tue 16th & Wed 17th	21/03/2024 at 4.30 p.m	24-Apr-24	25-Apr-24	19-Apr-24	24-Apr-24	26-Apr-24
16	Mon 22nd & Wed 24th	28/03/2024 at 4.30 p.m	30-Apr-24	2-May-24	26-Apr-24	30-Apr-24	3-May-24
17	Mon 29th & Tue 30th	04/04/2024 at 4.30 p.m	6-May-24	7-May-24	3-May-24	6-May-24	8-May-24
MAY - 2024							
18	Tue 07th & Wed 08th	18/04/2024 at 4.30 p.m	14-May-24	15-May-24	10-May-24	14-May-24	16-May-24
19	Tue 14th & Wed 15th	25/04/2024 at 4.30 p.m	21-May-24	22-May-24	17-May-24	21-May-24	27-May-24
20	Mon 20th & Tue 21st	03/05/2024 at 4.30 p.m	28-May-24	29-May-24	27-May-24	28-May-24	30-May-24
21	Tue 28th & Wed 29th	09/05/2024 at 4.30 p.m	4-Jun-24	5-Jun-24	31-May-24	4-Jun-24	6-Jun-24
JUNE - 2024							
22	Tue 04th & Wed 05th	16/05/2024 at 4.30 p.m.	11-Jun-24	12-Jun-24	7-Jun-24	11-Jun-24	13-Jun-24
23	Tue 11th & Wed 12th	22/05/2024 at 4.30 p.m.	18-Jun-24	19-Jun-24	14-Jun-24	18-Jun-24	20-Jun-24
24	Tue 18th & Wed 19th	30/05/2024 at 4.30 p.m	25-Jun-24	26-Jun-24	24-Jun-24	25-Jun-24	27-Jun-24
25	Tue 25th & Wed 26th	06/06/2024 at 4.30 p.m.	2-Jul-24	3-Jul-24	28-Jun-24	2-Jul-24	4-Jul-24

HOLIDAYS FOR THE SECOND QUARTER OF 2024

APRIL	-	Thursday, 11th April	-	Ramazan Festival Day
		Friday, 12th April	-	Day prior to Sinhala & Tamil New Year Day
		Saturday, 13th April	-	Sinhala & Tamil New Year Day
		Tuesday, 23rd April	-	Bak Full Moon Poya Day
MAY	-	Wednesday, 01st May	-	May Day
		Thursday, 23rd May	-	Vesak Full Moon Poya Day
		Friday, 24th May	-	Day following Vesak Full Moon Poya Day
JUNE	-	Monday, 17th June	-	Hadji Festival Day
		Friday, 21st June	-	Poson Full Moon Poya Day