



**Ceylon Tea  
Brokers**



# MARKET SNAPSHOT

**SALE NO. 10 OF 05TH / 06TH MARCH 2024**

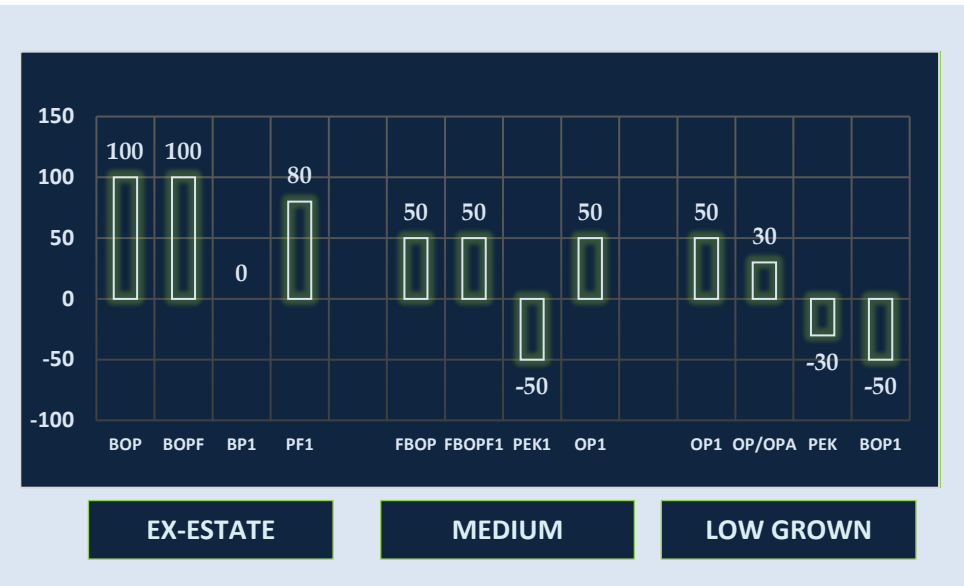
**CEYLON TEA BROKERS PLC**

Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2.

Tel:011-4607777 Fax: 011-4607788

Email: [general@ceylontebrokers.com](mailto:general@ceylontebrokers.com) ; Web: [www.ceylontebrokers.com](http://www.ceylontebrokers.com)

Good demand all-round.



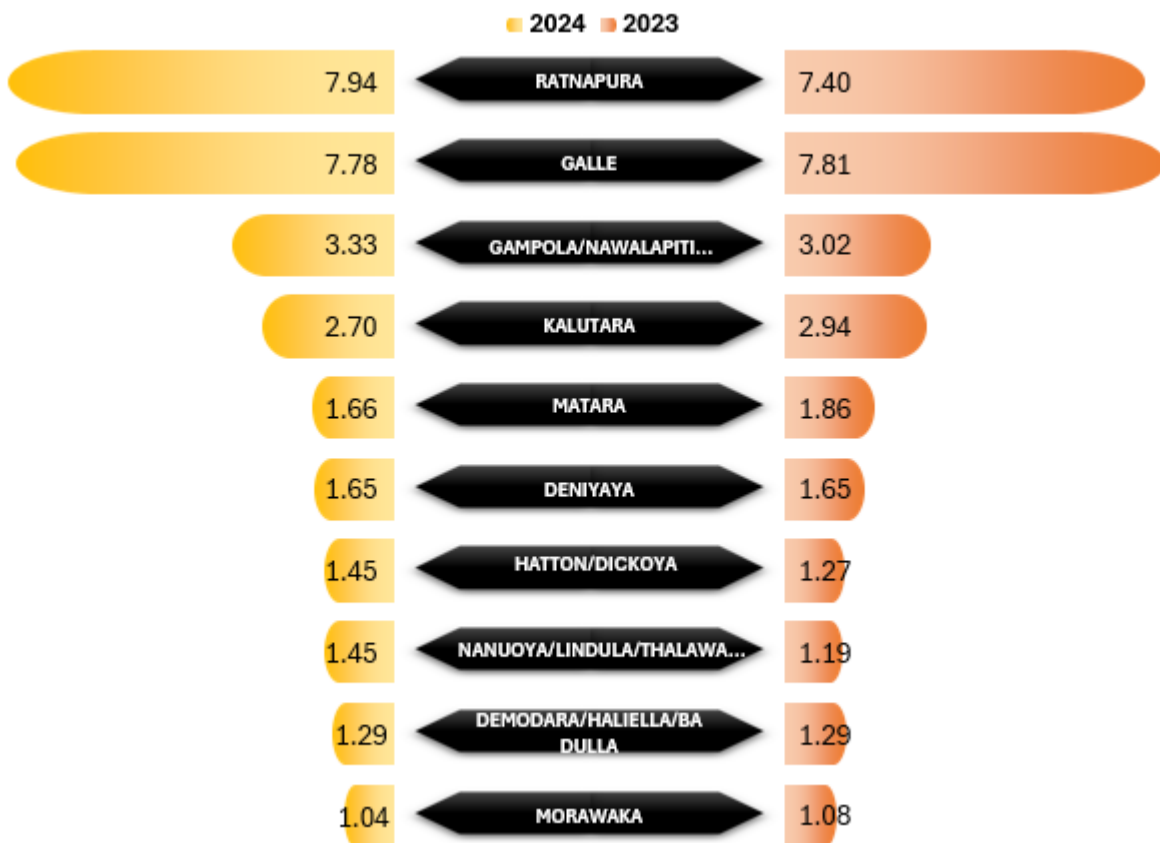
Currency - 06th March  
LKR/USD 302.97

February (04th Sale)  
Rs. 1,328.44  
USD 4.38

Elevation Average

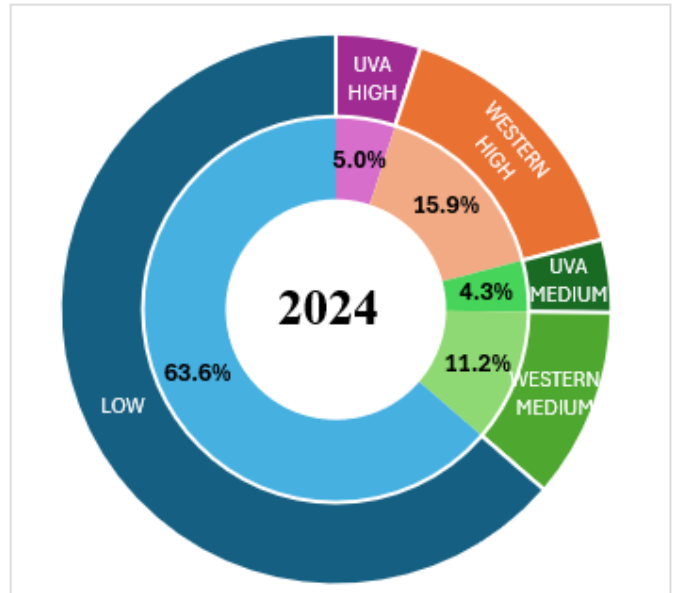
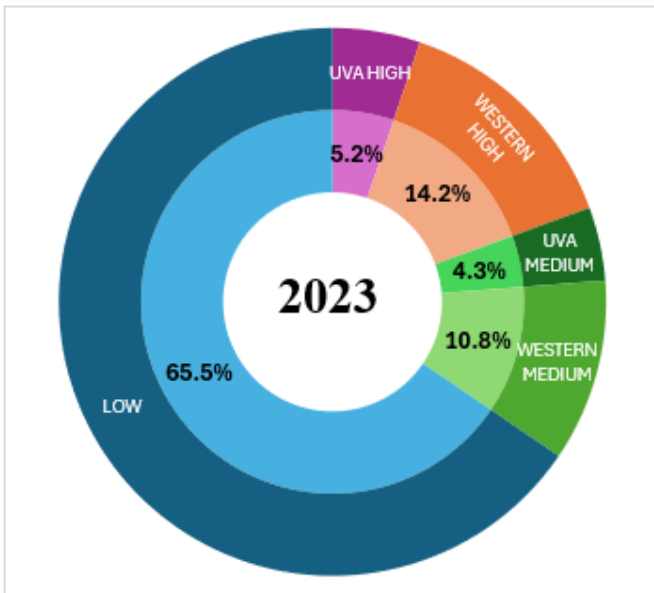
ELV	RS	USD
High	1,186.49	\$ 3.92
Medium	1,149.75	\$ 3.79
Low	1,412.68	\$ 4.66

TOP 10 AGRO CLIMATIC DISTRICTS ON TEA SOLD QUANTITY (IN MN KG)  
YTD FEBRUARY 2024 VS 2023



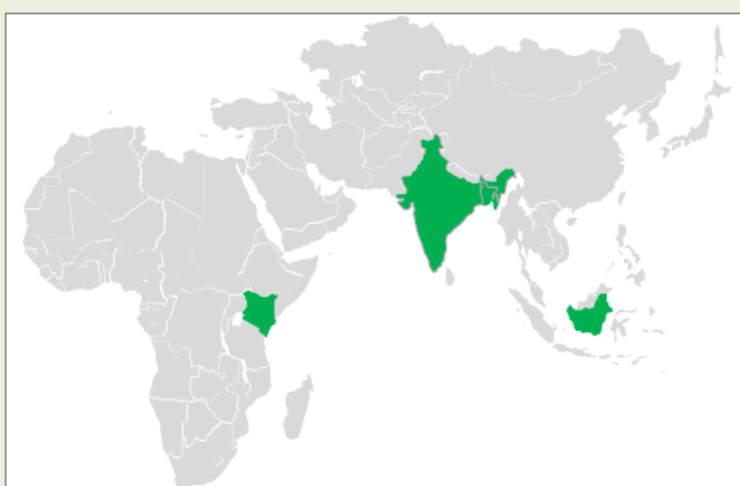
(Source: S.S.P)









**COMPOSITION OF ELEVATION WISE SRI LANKA TEA SOLD QUANTITY  
YTD FEBRUARY 2024 VS 2023**



(Source: MSL)

**MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK**



-  Bangladesh 
-  Kenya 
-  Indonesia 
-  India 

## COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
10	0.74 MKGs	Good	2.31 Mkgs	Good	5.2 MKGs	Good

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 100/-	↑ 100/-	↑ 50/-	Firm
BOPF	↑ 100/-	↑ 80/-	↑ 70/-	↑ 50/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	Irregular	↓ 50/-	↓ 100/-
BOPF	↑ 50/-	↑ 70/-	↓ 50/-

	HIGH	MEDIUM	LOW
BP1	Firm	Irregular	Firm
PF1	↑ 50/-	↑ 70/-	Firm

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↑ 100/-	↑ 50/-	↑ 50/-	↑ 50/-
OP1	↑ 50/-	↑ 50/-	Firm	↑ 50/-
FBOP	↑ 50/-	Firm	Firm	Firm
FBOPF1	↑ 50/-	Firm	Firm	Firm
PEK	↓ 50/-	↓ 50/-	↓ 20/-	↓ 20/-
PEK1	↓ 50/-	↓ 50/-	↓ 20/-	↓ 20/-
OP/OPA	Firm	Firm	Firm	Firm

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	Firm	↑ 50/-	↑ 50/-	Firm
BOP1	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-
OP/OPA			↑ 30/-	
PEK			↓ 30/-	
PEK1			↓ 30/-	

SMALL LEAF / TIPPY				
FBOP	↓ 50/-	Firm	↑ 10/-	↑ 20/-
FBOP1	↓ 40/-	↓ 20/-	↑ 10/-	↑ 20/-
FBOPF1	Firm	↓ 40/-	↓ 20/-	↑ 20/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	Firm	Firm
Best	↑ 50-100/-	↑ 100/-
Below Best	Firm	Firm
Others	Firm	Firm



### Crude Oil

As of 06th March 2024: USD 82.57



### Mombasa Auction

Demand: Good general demand.

We congratulate the Management and the Staff of  
**“Blue Field Tea Factory”**  
 for achieving the  
**“Golden Award for Global Sustainability 2024”**  
 in the plantation segment.

## CURRENCY BOARD – AS AT 06TH MARCH 2024

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2024	2023	2024	2023	2024	2023
<b>Sri Lankan Rupee</b>	302.97	318.30	326.99	339.07	383.28	382.80
<b>Indian Rupee</b>	82.90	81.71	105.23	86.88	105.23	98.39
<b>Kenyan Shilling</b>	142.48	126.95	180.85	134.98	180.85	152.86
<b>Bangladesh Taka</b>	108.58	105.80	137.82	112.49	137.82	127.39
<b>Indonesian Rupiah</b>	15,744.00	15,252.20	19,984.20	16,216.20	19,984.20	18,364.80
<b>Malawi Kwacha</b>	1,676.62	1,006.02	2,128.16	1,069.61	2,128.16	1,211.32
<b>Vietnam Dong</b>	24,692.90	23,706.50	31,343.10	25,204.90	31,343.10	28,544.40

(Courtesy - Central Bank of Sri Lanka)

(Courtesy - Oanda Corporation)

## SRI LANKA RUPEE AGAINST US DOLLAR TIME PERIOD 29/02/2024 TO 06/03/2024 (SPOT / BUYING RATE)

<b>29/02/2024</b>	305.17	<b>04/03/2024</b>	303.81	<b>06/03/2024</b>	302.97
<b>01/03/2024</b>	304.71	<b>05/03/2024</b>	303.05		

(Courtesy - Central bank of Sri Lanka)

## QUANTITY SOLD DURING THE PERIOD 24TH FEBRUARY - 02ND MARCH 2024

	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
<b>PRIVATE SALES</b>	157,552.00	1,028,421.40	129,520.50	902,663.35
<b>PUBLIC AUCTION</b>	4,175,441.00	41,797,407.50	3,870,856.50	40,162,411.50
<b>FORWARD CONTRACTS</b>	40,000.00	200,000.00	62,000.00	586,128.00
<b>DIRECT SALES</b>	-	-	-	-
<b>TOTAL</b>	4,372,993.00	43,025,828.90	4,062,377.00	41,651,202.85
<b>BMF EXCLUDED FROM PRIVATE SALE</b>	45,188.00	392,665.00	81,187.00	458,365.00

TEA  
TECH  
TIPS



*Preconditioning withered leaf for Rotorvane Manufacture must be done gently, to rupture leaf cells, express the juices from within and twist the leaves. Breaking up leaf into grade size must be done in the Rotorvane.*

## CROP AND WEATHER (FOR THE PERIOD 27TH FEBRUARY - 04TH MARCH 2024)





























The Western and Nuwara Eliya planting districts experienced sunny weather throughout. The department of meteorology forecasts misty conditions in the Western region.

The Uva/Udapussellawa's reported bright conditions. Dry weather conditions are to be expected in both regions.

The Low grown's experienced sunny conditions. Evening showers are to be expected in the Low grown district.

The Western and Uva/Udapussellawa's maintained their crop intakes whilst the Nuwara Eliya and Low grown's recorded a decline.

## WEATHER FORECAST (FOR THE PERIOD 07TH – 13TH MARCH 2024)

	Thu (07/03)	Fri (08/03)	Sat (09/03)	Sun (10/03)	Mon (11/03)	Tue (12/03)	Wed (13/03)
<b>Galle</b>	32°/25°C 	31°/23° 	32°/24°C 	32°/24°C 	33°/24°C 	33°/24°C 	32°/24°C 
<b>Matara</b>	35°/24°C 	34°/21°C 	35°/21°C 	35°/22°C 	33°/24°C 	34°/23°C 	34°/23°C 
<b>Ratnapura</b>	38°/21°C 	37°/19°C 	39°/19°C 	39°/20°C 	36°/21°C 	37°/20°C 	37°/20°C 
<b>Hatton/ Talawakelle</b>	31°/15°C 	31°/13°C 	33°/13°C 	32°/14°C 	30°/17°C 	31°/16°C 	31°/16°C 

## ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
LC	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
<b>CTB</b>	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
EB	<b>Ceylon Tea Brokers PLC</b>	Eastern Brokers Ltd
FW	Lanka Commodity Brokers	Lanka Commodity Brokers
BC	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
AS	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
MC	Mercantile Produce Brokers (Pvt) Ltd	<b>Ceylon Tea Brokers PLC</b>
JK	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	764	742,878
HIGH AND MEDIUM	1,491	655,060
LOW GROWN (LEAFY)	1,760	661,020
LOW GROWN (SEMI LEAFY)	1,430	609,728
LOW GROWN (TIPPY)	2,110	1,039,493
OFF GRADES + BOP1A	2,138	1,018,814
DUSTS	506	416,446
PREMIUM FLOWERY	311	46,877
<b>TOTAL</b>	<b>10,510</b>	<b>5,190,316</b>

## HIGH GROWN TEAS

**BOP** Best Western's appreciated by Rs.80-100/- per kg following quality. Below best improved teas gained by Rs.100/- per kg and more; others were dearer to a lesser extent. Plainer types sold around last. Nuwara Eliya's were irregular. Uda Pussellawa's tended easier. Uva's were up to Rs.100/- per kg lower.

**BOPF** Best Western's appreciated by Rs.100/- per kg and substantially more. Below best and Plainer types were firm to Rs.50/- per kg dearer. Nuwara Eliya's few invoices appreciated substantially; others were irregular. Uda Pussellawa's gained by Rs.70/- per kg whilst the better Uva's were barely steady.

## MEDIUM GROWN TEAS

**BOP1** Select best gained by Rs.100/- per kg. Others moved up by Rs. 50/- per kg.

**OP1** Select best and best appreciated by Rs.50/- per kg. Below Best remained unchanged whilst others were dearer by Rs.50/- per kg.

**OP/OPA** In general, held firm.

**PEKOE/PEKOE1** Select best and best lost by Rs.50/- per kg whilst all others eased by Rs. 20/- per kg.

**FBOP/FBOPF1** Select best moved up by Rs.50/- per kg whilst all others maintained.

## CTC

**HIGH GROWN**  
**BP1** – Firm.  
**PF1** – Dearer by Rs.50/- per kg

**MEDIUM GROWN**  
**BP1** – Irregular.  
**PF1** – Moved up by Rs.70/- per kg.

**LOW GROWN**  
**BP1** – Maintained.  
**PF1** – Remained unchanged.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1420	1900	1500	1850
BELOW BEST WESTERNS	1240	1340	1340	1440
PLAINER WESTERNS	1080	1200	1180	1280
NUWARA ELIYAS	1700		1400	1650
UDAPUSSELLAWAS	920	1220	1100	1200
BEST UVAS	1250		1220	1380
OTHER UVAS	1120	1180	1060	1200
GOOD MEDIUMS	1460	1850	1220	1280
POOR MEDIUMS	1080		1020	1140
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1,140	1,400	920	1,300
CTC (Low)	1,320	1,500	1,000	1,500

## LOW GROWN

<b>BOP1</b>	Select best and best were firm to lower whilst below best and poorer sorts held firm.
<b>OP1</b>	Select best were irregularly lower whilst best and below best were dearer. Poorer sorts maintained.
<b>OP</b>	All round firm.
<b>OPA</b>	Select best were firm to dearer whilst others firm on last.
<b>PEKOE/PEKOE1</b>	Select best were lower whilst best and below best firm on last.
<b>FBOP/FBOP1</b>	Select best were firm, whilst below best and others eased.
<b>BOP</b>	Select best and best were firm whilst below best and others were lower.
<b>BOPF</b>	All-round firm.
<b>FBOPF/FBOPF1</b>	Select best FBOPF's were firm, whilst all others were lower. Select best and best FBOPF1's were firm, whilst all others were lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,500-4,000	1,800-2,200	1,400-1,700	900-1,200
OP1	3,500-4,250	2,700-3,500	1,600-2,200	900-1,400
OP	1,600-1,950	1,400-1,550	1,200-1,400	900-1,000
OPA	1,500-2,350	1,250-1,400	1,150-1,250	800-1,000
PEKOE	1,550-2,400	1,300-1,450	1,200-1,300	850-1,150
PEKOE1	1,700-2,350	1,450-1,600	1,200-1,400	1,000-1,100
FBOP1	1,500-2,400	1,200-1,400	900-1,100	Below 850
FBOP	1,800-2,900	1,450-1,700	1,200-1,400	Below 1000
BOP	1,700-2,050	1,450-1,650	1,200-1,400	Below 1000
BOPF	1,000-2,300	850-950	750-820	Below 720
FBOPF1	1,750- 2,550	1,450-1,650	1,200-1,400	Below 1000
FBOPF	1,400-2,500	1,000-1,300	850-950	Below 800
FFSP/FFEXSP/FFEXSP1	4,500-6,000	3,000-4,200	1,800-2,800	Below 1,400



## OFF GRADES

**FGS/FGS1** High grown advanced by Rs.40-60/- per kg. Medium and low grown gained by Rs. 20-30/- per kg. CTC's were firm to Rs.10-20/- per kg dearer.

**BM/BP** **BM** – Best and below best increased by Rs.40-50/- per kg. Bottom maintained.  
**BP** – Cleaner types advanced by Rs. 30-40/- per kg. Below best and bottom held firm.

**BOP1A** Best were firm to dearer by Rs. 20-30/- per kg. Below Best moved up by Rs.40-60/- per kg. Teas at the lower end appreciated by Rs.30-60/- per kg.

	HIGH		MEDIUM		LOW	
<b>FNGS</b>	670	1,260	680	1,140	600	1,180
<b>P.FGS (CTC)</b>	980	960	700	780	720	1,480
<b>BP</b>	680	1,480	700	1,550	530	1,650
<b>BM</b>	580	1,200	520	1,180	540	1,480
<b>BOP1A</b>	750	1,040	750	1,220	750	1,460

## DUST

**DUST1** Best and below best appreciated by Rs.50-70/- per kg. CTC's firm on last. Best low grown lost by Rs.20-30/- per kg whilst below best remained unchanged.

**DUST** Cleaner secondaries and low grown were dearer by Rs.30-60/- per kg.

	HIGH		MEDIUM		LOW	
<b>PRIMARY DUSTS</b>	1,220	1,750	1,050	1,280	980	960
<b>SECONDARY DUSTS</b>	900	1,200	800	1,000	680	920
<b>PDUST (CTC)</b>	1,100	1,300	1,120	1,380	1,060	1,400

## TOP PRICES - SALE NO. 10 OF 05TH / 06TH MARCH 2024

WESTERN MEDIUM				UDA PUSSELLAWAS (CONTD.)			
Craighead	BOP	1,850.00		<b>Alma</b>	<b>PEK</b>	<b>1,400.00</b>	@
Windsorforest	BOPSp	1,850.00		Blairlmond	PEK	1,400.00	
Ancoombra	BOPF/BOPFSp	1,650.00		<b>Alma</b>	<b>PEK1</b>	<b>1,550.00</b>	@
Harangalla	BOP1	2,250.00		<b>UVA MEDIUM</b>			
<b>New Rothschild</b>	<b>BOP1</b>	<b>2,150.00</b>	@	Halpewatte Uva	BOP	1,800.00	
Dartry Valley	BOP1	2,150.00		Hindagala	BOPSp	1,600.00	
Ancoombra	BOP1	2,150.00		Uva Samovar	BOPSp	1,600.00	
Harangalla	FBOP/FBOP1	2,250.00		Halpewatte Uva	BOPSp	1,600.00	
Hatale	FBOPF/FBOPF1	2,150.00		Dickwella	BOPF/BOPFSp	1,750.00	
Meezan	OP/OPA	1,550.00		Wewesse	BOP1	2,150.00	
Harangalla	OP1	2,000.00		Dickwella	FBOP/FBOP1	2,000.00	
<b>New Rothschild</b>	<b>OP1</b>	<b>1,950.00</b>	@	Sarnia Plaiderie	FBOPF/FBOPF1	1,900.00	
Dartry Valley	OP1	1,950.00		<b>Uvatenne</b>	<b>FBOPF/FBOPF1</b>	<b>1,850.00</b>	@
Meezan	PEK/PEK1	1,850.00		<b>Ury</b>	<b>FBOPF/FBOPF1</b>	<b>1,850.00</b>	@
<b>New Rothschild</b>	<b>PEK/PEK1</b>	<b>1,800.00</b>	@	Halpewatte Uva	FBOPF/FBOPF1	1,850.00	
<b>WESTERN HIGH</b>				Demodera 'S'	FBOPF/FBOPF1	1,850.00	
Somerset	BOP	1,900.00		High Spring	FBOPF/FBOPF1	1,850.00	
Dessford	BOP	1,900.00		<b>Ury</b>	<b>OP</b>	<b>1,480.00</b>	@
Bogawantalawa	BOPSp	1,650.00		Blossoms Uva Tea	OP	1,480.00	
Dessford	BOPSp	1,650.00		<b>Ury</b>	<b>OPA</b>	<b>1,420.00</b>	@
Great Western	BOPF/BOPFSp	1,850.00		Halpewatte Uva	OP1	1,950.00	
Glenloch	BOP1	2,000.00		Misty-Uva	PEK/PEK1	1,700.00	
Queensberry	FBOP/FBOP1	1,800.00		<b>UVA HIGH</b>			
St Andrews	FBOP/FBOP1	1,800.00		Aislaby	BOP	1,800.00	
Queensberry	FBOPF/FBOPF1	1,800.00		Aislaby	BOPSp	1,700.00	
Bambrakelly	FBOPF/FBOPF1	1,800.00		Pitaratmalie	BOPF/BOPFSp	1,260.00	
St Andrews	FBOPF/FBOPF1	1,800.00		Uva Highlands	BOP1	1,900.00	
<b>Weddemulla</b>	<b>FBOPF/FBOPF1</b>	<b>1,750.00</b>	@	Ellathota Uva	FBOP/FBOP1	1,900.00	
<b>Bogahawatte</b>	<b>FBOPF/FBOPF1</b>	<b>1,750.00</b>	@	<b>Mount Uva</b>	<b>FBOP/FBOP1</b>	<b>1,850.00</b>	@
Glenloch	FBOPF/FBOPF1	1,750.00		Uvakellie	FBOP/FBOP1	1,850.00	
Venture	FBOPF/FBOPF1	1,750.00		Gonamotawa	FBOP/FBOP1	1,850.00	
New Meddecombra	FBOPF/FBOPF1	1,750.00		<b>Mount Uva</b>	<b>FBOPF/FBOPF1</b>	<b>1,850.00</b>	@
Inverness	FBOPF/FBOPF1	1,750.00		Aislaby	FBOPF/FBOPF1	1,850.00	
Bambrakelly	OP	1,650.00		Uvakellie	FBOPF/FBOPF1	1,850.00	
<b>Bogahawatte</b>	<b>OPA</b>	<b>1,340.00</b>	@	Mahadowa	OP/OPA	1,600.00	
Bambrakelly	OPA	1,340.00		Ellathota Uva	OP1	1,950.00	
Venture	OP1	1,800.00		<b>Mount Uva</b>	<b>PEK</b>	<b>1,420.00</b>	@
<b>Weddemulla</b>	<b>PEK/PEK1</b>	<b>1,750.00</b>	@	Aislaby	PEK1	1,700.00	
<b>NUWARA ELIYA</b>				<b>Mount Uva</b>	<b>PEK1</b>	<b>1,650.00</b>	@
Mahagastotte	BOP	1,700.00		Craig	PEK1	1,650.00	
Lovers Leap	BOPF/BOPFSp	1,650.00		<b>UNORTHODOX HIGH</b>			
Court Lodge	FBOP/FBOP1	1,750.00		Dunsinane CTC	PF1	1,280.00	
Court Lodge	PEK/PEK1	1,650.00		Dunsinane CTC	BP1	1,360.00	
Lovers Leap	PEK/PEK1	1,650.00		<b>Mount Vernon CTC</b>	<b>BPS</b>	<b>1,240.00</b>	@
<b>UDA PUSSELLAWAS</b>				<b>UNORTHODOX MEDIUM</b>			
Brookside	BOP	920.00		New Peacock CTC	PF1	1,300.00	
Luckyland	BOPSp	1,220.00		New Peacock CTC	BP1	1,400.00	
Luckyland	BOPF/BOPFSp	1,200.00		Donside CTC	BPS	860.00	
Kirklees	BOPF/BOPFSp	1,200.00		<b>UNORTHODOX LOW</b>			
Liddesdale	BOPF/BOPFSp	1,200.00		Liyonta CTC	PF1	1,550.00	
Mooloya	BOPF/BOPFSp	1,200.00		Suduwelipothahena CTC	PF1	1,550.00	
<b>Alma</b>	<b>FBOP/FBOP1</b>	<b>1,850.00</b>	@	Hingalgoda CTC	PF1	1,550.00	
<b>Alma</b>	<b>FBOPF/FBOPF1</b>	<b>1,850.00</b>	@	Ceciliyan CTC	BP1	1,500.00	
Delmar	OP	1,500.00		Lantern Hill CTC	BPS	790.00	
<b>Alma</b>	<b>OPA</b>	<b>1,380.00</b>	@				
<b>Alma</b>	<b>OP1</b>	<b>1,800.00</b>	@				

DENOTES – CEYLON TEA BROKERS PLC (@) / ALL TIME RECORD PRICE [\*\*] / EQUAL ALL TIME [\*]

CEYLON TEA BROKERS PLC – SALE NO. 10 OF 05TH / 06TH MARCH 2024

## TOP PRICES - SALE NO. 10 OF 05TH / 06TH MARCH 2024

<b>LOW GROWN</b>			
New Vithanakande	BOP1	4,000.00	
Sithaka	BOP1	4,000.00	
Pothotuwa	OP1	4,250.00	
Galatara	OP	1,950.00	
Liyonta	OPA	2,350.00	
<b>Mulatiyana Hills</b>	<b>OPA</b>	<b>1,800.00</b>	<b>@</b>
Win Hills	OPA	1,800.00	
Lumbini	PEK	2,400.00	
Liyonta	PEK	2,400.00	
<b>Golden Garden</b>	<b>PEK</b>	<b>2,350.00</b>	<b>@</b>
<b>Brombil</b>	<b>PEK</b>	<b>1,950.00</b>	<b>@</b>
Galatara	PEK1	2,350.00	
Miriswatta	PEK1	2,150.00	
<b>Golden Garden</b>	<b>PEK1</b>	<b>2,100.00</b>	<b>@</b>
Lumbini	PEK1	2,100.00	
Dream Hills	PEK1	2,100.00	
Ceciliyan	BOP	2,050.00	
Ceciliyan	BOP	2,000.00	
<b>Matuwagalla Super</b>	<b>BOP</b>	<b>1,950.00</b>	<b>@</b>
<b>Suduwelipothahena Super</b>	<b>BOP</b>	<b>1,950.00</b>	<b>@</b>
Bulathsinghala Tea	BOP	1,950.00	
New Panilkanda	BOP	1,950.00	
Pothotuwa	BOP	1,950.00	
New Hopewell	BOP	1,950.00	
Wikilliya	BOP	1,950.00	
Sithaka	BOP	1,950.00	
Gunawardena	BOPSp	2,050.00	
Sithaka	BOPF	2,300.00	
Palinda Nuwara	BOPFSp	1,950.00	
Andaradeniya Super	BOPFSp	1,950.00	
<b>Parakaduwa Super</b>	<b>BOPFSp</b>	<b>1,900.00</b>	<b>@</b>
<b>Talangaha</b>	<b>BOPFSp</b>	<b>1,900.00</b>	<b>@</b>
Talgaswella	BOPFSp	1,900.00	
<b>Golden Garden</b>	<b>BOPFSp</b>	<b>1,850.00</b>	<b>@</b>
Ullswater	BOPFSp	1,850.00	
Broadlands Smallholders	BOPFSp	1,850.00	
New Spring View	BOPFSp	1,850.00	
Sithaka	FBOP	2,900.00	
<b>Mulatiyana Hills</b>	<b>FBOP</b>	<b>2,650.00</b>	<b>@</b>
Hidellana	FBOP	2,650.00	
Hidellana	FBOP1	2,400.00	
New Laksakanda	FBOPF	2,500.00	
Lumbini	FBOPF1	2,550.00	

<b>DUSTS</b>			
Mattakelle	DUST1	1,750.00	
Ceciliyan CTC	PD	1,400.00	
Hingalgoda CTC	PD	1,400.00	
<b>PREMIUM FLOWERY</b>			
New Hopewell	FBOPFSp	5,900.00	
Athukorala Group Super	FBOPFExSp	5,950.00	
<b>Nilgiri</b>	<b>FBOPFExSp</b>	<b>5,800.00</b>	<b>@</b>
Kamarangapitiya	FBOPFExSp1	6,000.00	
<b>OFF GRADES</b>			
Mattakelle	FGS/FGS1	1,260.00	
Agra Ouvah	FGS/FGS1	1,260.00	
Hingalgoda CTC	PF	1,480.00	
Avissawella	BM	1,480.00	
Chandrika Estate	BP	1,650.00	
Chandrika Estate	BOP1A	1,460.00	
Aldora	BOP1A	1,460.00	
Chandrika Estate	BOP1A	1,440.00	
<b>Golden Garden</b>	<b>BOP1A</b>	<b>1,400.00</b>	<b>@</b>
Liyonta	BOP1A	1,400.00	

**FUTURE SALES INFORMATION**  
**SALE NO 11 OF 12TH / 13TH MARCH 2024**

EX-ESTATE H/M-OFF GR &amp; DUST

LEAFY/ SEMI LEAFY/ TIPPY/PREM &amp; BOP1A

<b>CTB</b>	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
<b>EB</b>	<b>Ceylon Tea Brokers PLC</b>	Lanka Commodity Brokers
<b>FW</b>	Lanka Commodity Brokers	John Keells PLC
<b>BC</b>	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
<b>AS</b>	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
<b>MC</b>	Mercantile Produce Brokers (Pvt) Ltd	<b>Ceylon Tea Brokers PLC</b>
<b>JK</b>	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
<b>LC</b>	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd

**Buyers Prompt: 19.03.2024****Sellers Prompt: 20.03.2024**

**AWAITING SALE - CATALOGUE DETAILS**

	SALE OF 12TH/ 13TH MAR 2024		SALE OF 19TH/ 20TH MAR 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
<b>EX-ESTATE</b>	835	825,621	848	847,594
<b>HIGH AND MEDIUM</b>	1,686	753,892	1,679	761,648
<b>LOW GROWN (LEAFY)</b>	1,758	642,041	1,650	604,414
<b>LOW GROWN (SEMI LEAFY)</b>	1,343	555,239	1,256	520,127
<b>LOW GROWN (TIPPY)</b>	2,058	999,774	1,916	913,443
<b>OFF GRADES+BOP1A</b>	2,133	1,049,483	2,007	999,001
<b>DUSTS</b>	509	430,822	520	451,279
<b>PREMIUM FLOWERY</b>	321	46,946	272	38,260
<b>TOTAL</b>	<b>10,643</b>	<b>5,303,817</b>	<b>10,148</b>	<b>5,135,766</b>
<b>MAIN SALE &amp; EX ESTATE CLOSED ON</b>	<b>22ND FEBRUARY 2024</b>		<b>29TH FEBRUARY 2024</b>	

**SALE NO. 13 – 26TH / 27TH MARCH 2024**

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 07th March 2024.

**SALE NO. 14 – 02ND / 03RD APRIL 2024**

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 14th March 2024.

**SALE NO. 15 – 16TH / 17TH APRIL 2024**

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 21st March 2024.

## ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 27.02.2024	Sale- 19.02.2024	Corres 2023	Corres 2022
Uva High	1202.97	1117.25	1282.49	645.73
Western High	1214.09	1199.81	1492.73	704.42
CTC High	1116.43	1150.58	1306.83	588.61
Total High Grown	1211.94	1185.43	1440.05	690.00
Uva Medium	1258.33	1189.77	1281.13	674.64
Western Medium	1177.96	1130.02	1256.36	593.16
CTC Medium	985.29	979.44	1111.27	526.62
Total Medium Grown	1199.98	1144.13	1263.25	613.07
Orthodox Low	1485.98	1424.22	1555.35	753.78
CTC Low	996.45	1019.27	1057.58	491.49
Total Low Grown	1451.65	1396.83	1526.93	734.59
<b>TOTAL</b>	<b>1364.72</b>	<b>1315.67</b>	<b>1471.03</b>	<b>702.73</b>

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 27.02.2024	Sale- 19.02.2024	Corres 2023	Corres 2022
Uva High	3.87	3.58	3.54	3.21
Western High	3.91	3.84	4.12	3.50
CTC High	3.59	3.68	3.61	2.93
Total High Grown	3.90	3.79	3.97	3.43
Uva Medium	4.05	3.81	3.53	3.36
Western Medium	3.79	3.62	3.47	2.95
CTC Medium	3.17	3.13	3.07	2.62
Total Medium Grown	3.86	3.66	3.48	3.05
Orthodox Low	4.78	4.56	4.29	3.75
CTC Low	3.21	3.26	2.92	2.44
Total Low Grown	4.67	4.47	4.21	3.65
<b>Weekly Total (USD)</b>	<b>4.39</b>	<b>4.21</b>	<b>4.06</b>	<b>3.50</b>
	<b>310.76</b>	<b>312.44</b>	<b>362.50</b>	<b>201.06</b>

### Exchange Rate (LKR)

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	638.22	1245.20	1049.45	3.15	3.41	3.31
Western High	720.73	1486.06	1154.50	3.56	4.07	3.64
CTC High	613.37	1260.10	1126.58	3.03	3.45	3.56
Total High Grown	698.17	1422.31	1129.74	3.45	3.89	3.57
Uva Medium	662.39	1258.42	1120.96	3.27	3.44	3.54
Western Medium	623.17	1226.71	1106.23	3.08	3.36	3.49
CTC Medium	540.96	1123.06	944.04	2.67	3.07	2.98
Total Medium Grown	634.42	1235.85	1110.27	3.13	3.38	3.50
Orthodox Low	767.94	1567.86	1430.46	3.79	4.29	4.52
CTC Low	529.66	1059.99	1069.47	2.62	2.90	3.38
Total Low Grown	750.92	1540.43	1405.33	3.71	4.22	4.44
<b>TOTAL</b>	<b>720.09</b>	<b>1472.35</b>	<b>1304.85</b>	<b>3.56</b>	<b>4.03</b>	<b>4.12</b>

**Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)** **202.44** **365.41** **316.78**

(Source: MSL/ CBSL)

## WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2023	2024	2023	2024	2023 vs 2024
Sri Lanka	Jan	18.40	18.70	18.40	18.70	0.30
Bangladesh	Jan	0.40	0.20	0.40	0.20	-0.20
South India	Jan	13.60	17.00	13.60	17.00	3.40

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Malawi	Dec	4.6	4	47.7	43.3	-4.4
North India	Dec	50	59.8	1134.5	1131.7	-2.8
Kenya	Dec	55.3	54.3	535.0	570.3	35.3

(Source: Africa Tea Brokers/National Brokers Ltd)

## MOMBASA AUCTION OF 04TH / 05TH MARCH 2024

There was good general demand for the 314,020 packages (21,172,184.00 kilos) on offer; 47.74% was unsold.

Pakistan Packers, Bazaar, Yemen and other Middle Eastern countries showed strong support and were dominant while Egyptian Packers and UK maintained good interest. Afghanistan, South Sudan and Russia improved enquiry with Kazakhstan and other CIS states selective. Local Packers were outbid with Iran and Sudan absent. Somalia were active at the lower end of the market.

**BP1:** Best - Varied between steady to dearer by up to USC32 with select teas appreciating by USC77 to easier by up to USC40. Brighter - Were firm to USC19 above previous levels to easier by up to USC28 for some lines. Mediums - KTDA mediums were steady with selected invoices advancing by up to USC30; older offerings sold for as low as USC100. Plantation mediums shed up to USC25 but a few lines gained up to USC21. Lower Medium -Were irregular varying between steady to USC29 dearer to easier by up to USC20. Plainer - Met more enquiry and gained up to USC21 with select teas advancing by up to USC50 but some lines lost up to USC12.

**PF1:** Best - Were dearer by up to USC26 with only a few teas shedding up to USC21. Brighter - Appreciated by up to USC26. Mediums - KTDA mediums varied between steady to USC7 dearer to easier by up to USC10 while plantation mediums were irregular ranging from firm to USC4 above last levels to easier by a similar margin with a few invoices discounted by USC14. Lower Medium - Ranged between steady to dearer by up to USC30 to USC8 below previous rates. Plainer - Were irregular varying between firm to USC12 dearer to easier by up to USC14.

**PDUST:** Best - Were mainly firm to USC16 dearer but some teas shed up to USC26. Brighter - Steady to USC21 above last levels, however the lower category shed up to USC157 on older offerings. Mediums - KTDA mediums were firm to USC20 easier with plantation mediums varying between USC4 dearer to easier by up to USC6. Lower Medium - Irregular and ranged between steady to USC15 dearer to USC18 below previous levels. Plainer - Met irregular interest varying between firm to USC22 dearer to easier by up to USC16.

**DUST1:** Best - Ranged between firm to USC14 dearer to easier by up to USC26. Brighter - Were irregular with some teas appreciating by up to USC28 while others lost up to USC29. Mediums - KTDA mediums were firm to USC19 easier while plantation mediums were steady to easier by up to USC31 but select lines gained USC48. Lower Medium -ranged between firm to USC11 dearer to easier by up to USC14. Plainer - Advanced by up to USC24 with selected teas gaining USC50 but a few lines lost up to USC13.

In the Secondary Catalogues, best BPs eased while others were steady with PFs dearer. Clean well sorted coloury Fannings held value with similar DUSTs about firm. Other Fannings were irregular but on balance dearer while DUSTs gained. BMFs were readily absorbed.

(Courtesy - Africa Tea Brokers Limited)

## BANGLADESH AUCTION OF 04TH / 05TH MARCH 2024

**CTC LEAF:** 43,698 packages of tea on offer continued to meet with a very restricted demand.

**BROKENS:** Select few lines of clean liquoring Brokens met with a fairly good demand and sold at around last levels easing slightly in line with quality. All other varieties again met with much less demand with heavier withdrawals and prices declined further. BLF teas met with only fair demand at slightly easier rates with fair withdrawals.

**FANNINGS:** Likewise, a few lines of good liquoring Fannings met with a fairly good demand at around firm to slightly easier rates. Other varieties witnessed much less demand at easier rates and withdrawals were heavier. BLF teas met with only fair demand at slightly easier rates with fair withdrawals.

**DUST:** 11,757 packages of tea on offer met with fair demand. Good liquoring Dusts particularly CDs sold well and appreciated by Tk.5/- to Tk.8/-. Mediums were also firm at around last levels with some withdrawals. Plain and BLF Dusts had improved demand and sold at easier rates than last levels. Blenders were quite active whilst Loose tea buyers showed fair interest.

**COMMENTS:** Offerings comprised of mostly reprinted and end of season teas which continued to meet with a restricted demand. Blenders lent fair support but were more selective. Loose tea buyers lent only little support for lower priced teas. As a result, withdrawals were heavier this week. CDs were again a strong feature of the sale.

(Courtesy - National Brokers Limited)

## KOLKATA AUCTION OF 05TH MARCH 2024

Good Demand. All teas are selling at barely steady to irregularly easier levels. W I - Operating. HUL - Selective. Exporters Some enquiry. Local - Operating Based on JT's Catalogue.

(Courtesy - Associated Brokers Pvt. Ltd)

## GUWAHATI AUCTION OF 05TH MARCH 2024

Good demand at irregular and easier rates following quality. (PTM - 71%, ETB- 100%, ATB -98%. HUL / TCPL selective. Internal mainstay.

(Courtesy - Associated Brokers Pvt. Ltd)

## MALAWI AUCTION OF 06TH MARCH 2024

There was good demand at generally firm rates for the 7100 packages on offer.

BP1 - Fully firm on last.

PF1/PD - Tended firm where sold.

D1 - Few invoices on offer held firm to 3USC easier.

PF1SC - Sold 2 to 6USC easier on last where sold.

Secondary FNGS - Firm on last while respective dust sold firm to 5USC dearer.

(Courtesy - Tea Brokers Central Africa Limited)

## JAKARTA AUCTION OF 06TH MARCH 2024

### CTC LEAF

**DEMAND:** Good, improved demand.

**MARKET:** The total CTC leaf teas sold this week was 96.76% (988,173.84 kgs) of the total offering of 1,021,267.02 Kgs.

**BEST:** Larger broken sold dearer substantially in line with quality and competition, medium broken at the bottom level settled at barely steady prices whilst the top end sold dearer in line with quality. The smaller broken in this category sold irregularly dearer. Fanning at the bottom end sold dearer irregularly whilst the top end sold selectively easier however the availability of fanning grade was much lesser compared to previous week.

**GOOD:** Larger broken sold substantially dearer whilst medium broken grades fetched dearer prices by Rs. 2 to 5. Smaller broken and fanning too saw steep increases in prices especially the improved invoices. Major blender and the exporters operated on a few invoices of smaller broken and fanning.

**BETTER MEDIUM:** Larger broken saw a price increment of Rs 4. to 11, medium broken went up by Rs. 1 to 5, smaller broken by Rs. 2 to 8 whilst the fanning saw an increase of Rs. 2 to 5.

**MEDIUM:** The bottom end of all sorts in this category sold dearer by Rs 4 to 5, whilst the top end settled at dearer by Rs 1 to 2, however the larger broken saw a price increase by Up to Rs 4.

**PLAINER:** The bottom end of the larger & medium broken sold dearer by up to Rs. 4 whilst the smaller broken and fanning settled at steady prices. The top end larger & medium broken sold dearer by Rs. 5 to 6 whilst smaller broken and fanning sold Rs. 2 to 3 dearer.

### ORTHODOX LEAF

**DEMAND:** Good demand.

**MARKET:** The high grown whole leaf grades sold at firm rates. The high grown broken sold dearer in line with quality. Fanning sold irregularly dearer on quality and competition. Other whole leaf sold firm at the top end and lower end saw prices increasing as per competition. Broken sold at irregular and dearer prices. Fanning sold firm to dearer.

### CTC DUST

**DEMAND:** Good Demand.

**MARKET:** CTC dust offer this week was at 299,894.25 Kgs of which 262,939.26 kgs were sold (87.68%).

**PD:** Best category dust sold irregularly following quality. Good and better mediums sold dearer on quality and competition. Medium & plainer teas saw a price increment of Rs. 2 to 4.

**RD:** Best category sold at irregular levels following quality. Good teas fetched irregularly dearer prices. Better medium sold dearer by Rs. 2 to 7. Medium and plainer teas sold dearer by up to Rs. 2.

### ORTHODOX DUST

**DEMAND:** Good demand.

**MARKET:** High-grown primary dust continues to meet with good demand and fetched dearer prices following quality and competition. Secondary teas sold at irregular & dearer prices. Other category primary dust & secondaries sold firm to dearer.

(Courtesy - J. Thomas & Co. Pvt Ltd)