



**Ceylon Tea
Brokers**

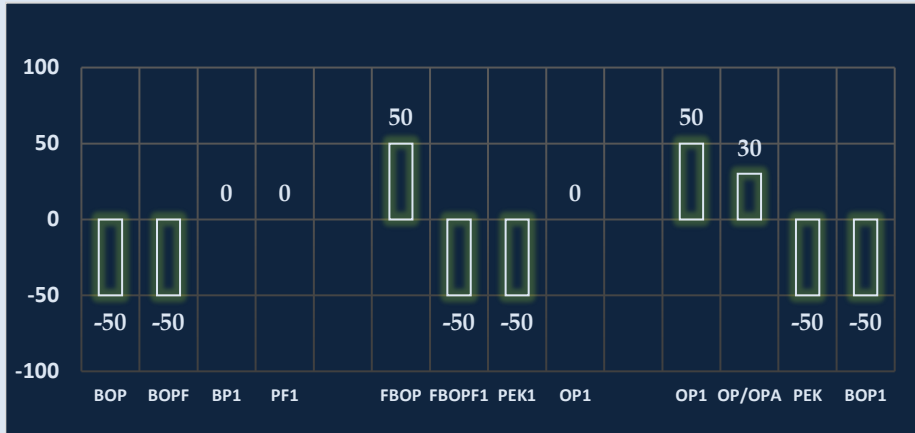


MARKET SNAPSHOT

SALE NO. 06 OF 06TH / 07TH FEBRUARY 2024

CEYLON TEA BROKERS PLC
Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2
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Ex-Estate met with fair demand at easier rates whilst lower demand prevailed for Low Growns.



EX-ESTATE

MEDIUM

LOW GROWN

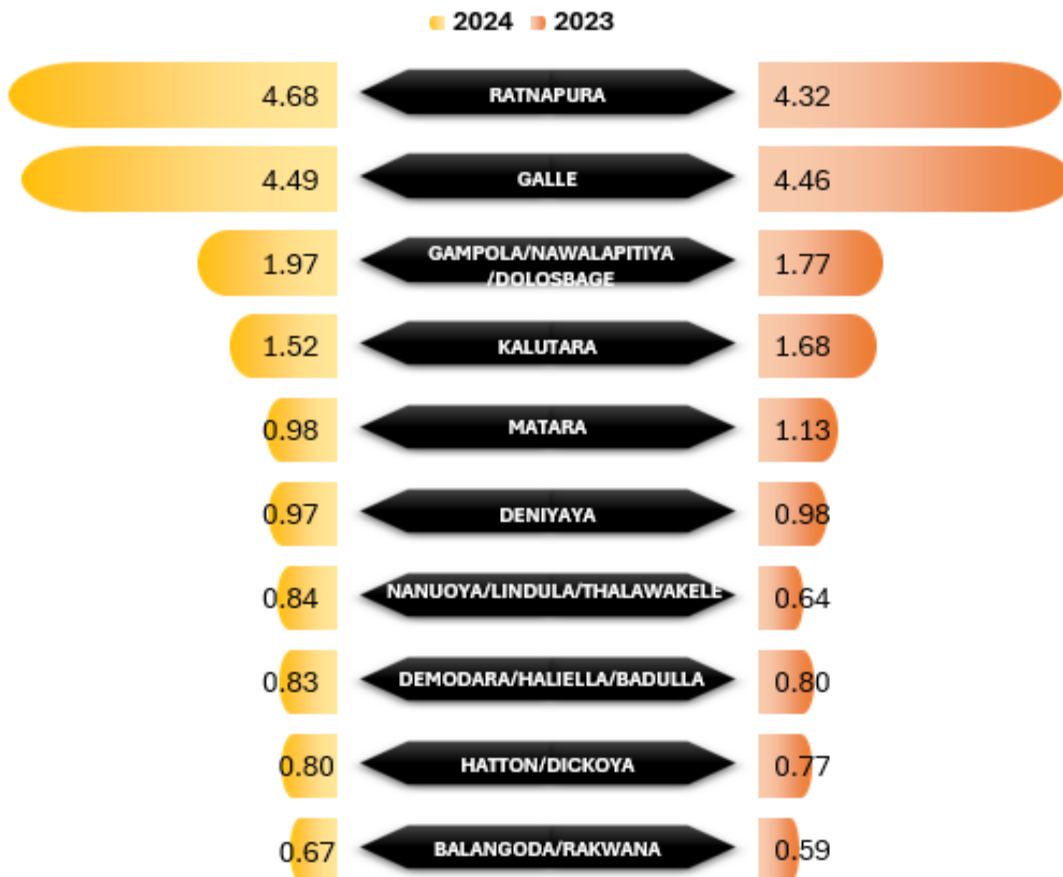
Currency - 07th February
LKR/USD 308.57

January
Rs. 1,275.31
USD 3.97

Elevation Average

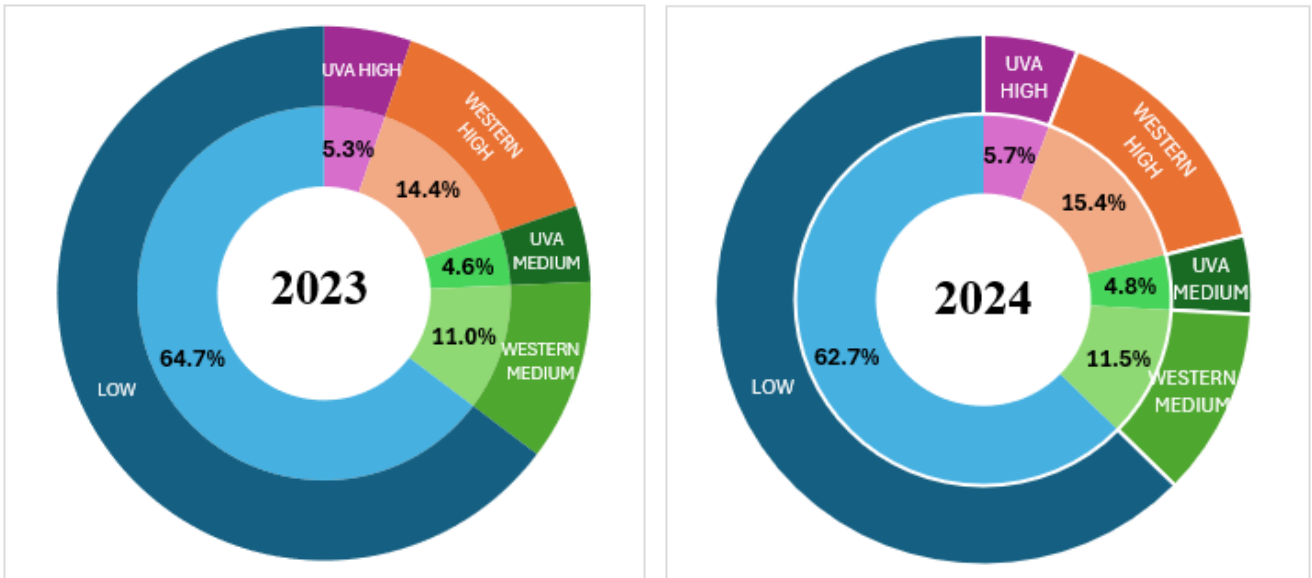
ELV	RS	USD
High	1,090.23	\$ 3.39
Medium	1,086.29	\$ 3.38
Low	1,391.99	\$ 4.33

TOP 10 AGRO CLIMATIC DISTRICTS ON TEA SOLD QUANTITY (IN MN KG)
JANUARY 2024 VS 2023



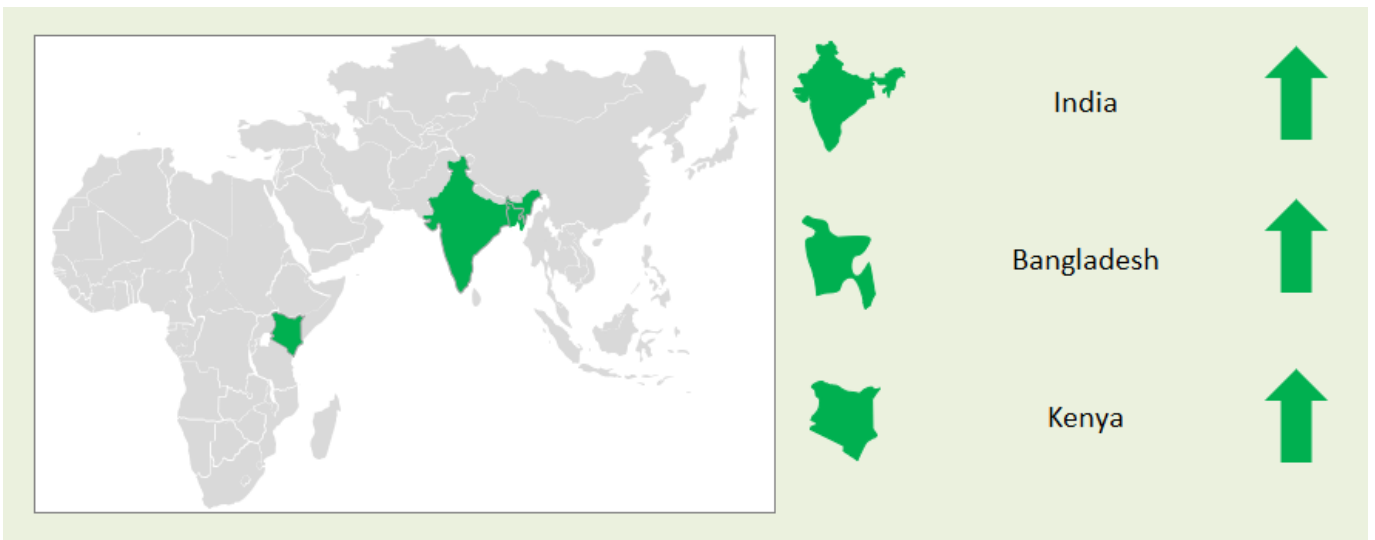
(Source: SSP)

**COMPOSITION OF ELEVATION WISE SRI LANKA TEA SOLD QUANTITY
JANUARY - 2024 VS 2023**



(Source: MSL)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
06	0.67 MKGs	Fair demand at easier rates.	2.31 Mkgs	Lower	4.7 MKGs	Lower

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	Firm	↓ 50/-	↓ 100/-	↓ 50/-
BOPF	↑ 50/-	Firm	↓ 50/-	↓ 40/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	N/A	N/A	↑ 50/-
BOPF	Firm	↓ 50/-	↓ 50/-

	HIGH	MEDIUM	LOW
BP1	Firm	Firm	Firm
PF1	Firm	Firm	↓ 50/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-
OP1	↓ 50/-	Firm	Firm	Firm
FBOP	Firm	↑ 50/-	↑ 100/-	Firm
FBOPF1	↓ 50/-	Firm	Firm	Firm
PEK	↓ 20/-	↓ 20/-	↓ 50/-	↓ 50/-
PEK1	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-
OP/OPA	↓ 50/-	↓ 20/-	↓ 20/-	↓ 20/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↑ 50/-	↑ 50/-	↑ 30/-	Firm
BOP1	↓ 80/-	↓ 50/-	↓ 50/-	↓ 40/-
OP/OPA			↑ 30/-	
PEK			↓ 50/-	
PEK1			↓ 40/-	

SMALL LEAF / TIPPY				
FBOP	↓ 100/-	↓ 50/-	↓ 40/-	↓ 40/-
FBOP1	↓ 50/-	↓ 40/-	↓ 20/-	↓ 20/-
FBOPF1	↓ 100/-	↓ 50/-	↓ 40/-	↓ 40/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↓ 200-400/-	↓ 100-200/-
Best	↓ 200/-	↓ 100/-
Below Best	Firm	Firm
Others	Firm	Firm



Crude Oil

As of 07th February 2024: USD 79.07



Mombasa Auction

Demand: Fair but irregular general demand

Sri Lanka Tea Sale Averages for the Month of January 2024 recorded Rs. 1,275.31 (USD 3.97) vis-à-vis Rs. 1,466.76 (USD 4.05) (-Rs.191.45) in 2023. High Grows for the month of January was Rs. 1,090.23 as against Rs.1,395.03 (-Rs.304.80) in 2023. Medium Grows fetched Rs. 1,086.29 vis-à-vis Rs. 1,242.82 (-Rs.156.53) in 2023. Low Grows recorded Rs.1,391.99 vis-à-vis Rs.1,544.39 (-Rs.152.40) in 2023.

The total CTC average for the month of January 2024 recorded Rs.1,044.95 vis-à-vis Rs.1,116.60 in 2023. CTC High Grows recorded Rs. 1,117.73; CTC Medium Grows were at Rs.916.32 whilst CTC Low Grows recorded Rs.1,091.79.

(Please refer page No.15 for more details)

CURRENCY BOARD – AS AT 07TH FEBRUARY 2024

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2024	2023	2024	2023	2024	2023
Sri Lankan Rupee	308.57	360.09	330.70	384.45	387.70	431.82
	(Courtesy - Central Bank of Sri Lanka)					
Indian Rupee	83.05	82.64	89.24	88.92	104.36	99.49
Kenyan Shilling	159.89	124.03	171.80	133.45	200.91	149.32
Bangladesh Taka	108.63	106.20	116.73	114.27	136.50	127.86
Indonesian Rupiah	15,735.60	15,131.60	16,908.50	16,281.30	19,773.40	18,217.80
Malawi Kwacha	1,675.24	1,026.87	1,800.10	1,104.90	2,105.11	1,236.32
Vietnam Dong	24,358.70	23,474.80	26,174.30	25,258.50	30,609.20	28,262.70

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 01/02/2023 TO 07/02/2024 (SPOT / BUYING RATE)

1/2/2024	310.54	5/2/2024	307.71	7/2/2024	308.57
2/2/2024	307.18	6/2/2024	307.75		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 29TH JANUARY – 03RD FEBRUARY 2024

	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	135,414.50	569,279.90	120,438.00	505,431.00
PUBLIC AUCTION	5,204,487.00	24,916,939.00	4,190,858.00	23,556,894.00
FORWARD CONTRACTS	20,000.00	100,000.00	65,000.00	325,088.00
DIRECT SALES	-	-	-	-
TOTAL	5,359,901.50	25,586,218.90	4,376,296.00	24,387,413.00
BMF EXCLUDED FROM PRIVATE SALE	122,195.00	217,903.00	45,650.00	270,975.00

TEA
TECH
TIPS



Fibre extractor felt brushes need to be cleaned regularly to ensure good friction and a better static to pick up fibre





























CROP AND WEATHER (FOR THE PERIOD 30TH JANUARY - 06TH FEBRUARY 2024)

The Western planting districts experienced sunny weather whilst the Nuwara Eliya's reported clear mornings with occasional evening showers. The Department of Meteorology forecasts misty conditions in both regions with ground frost in Nuwara Eliya.

The Uva/Udapussellawa's reported bright weather. Misty mornings are to be expected in Uva. The Low grown's experienced clear conditions throughout the week. Misty conditions are to be expected in the Low grown region.

All districts maintained their crop intakes except for the Nuwara Eliya's which recorded an increase.

WEATHER FORECAST (FOR THE PERIOD 08TH – 14TH FEBRUARY 2024)

	Thu (08/02)	Fri (09/02)	Sat (10/02)	Sun (11/02)	Mon (12/02)	Tue (13/02)	Wed (14/02)
Galle	33°/22°C	34°/22°	33°/23°C	34°/24°C	32°/23°C	32°/23°C	32°/23°C
							
Matara	36°/19°C	36°/20°C	35°/22°C	34°/23°C	32°/23°C	33°/24°C	34°/25°C
							
Ratnapura	36°/18°C	35°/18°C	35°/17°C	37°/21°C	34°/20°C	35°/21°C	36°/21°C
							
Hatton/ Talawakelle	30°/14°C	30°/14°C	29°/14°C	30°/17°C	27°/15°C	28°/16°C	29°/16°C
							

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
JK	Asia Siyaka Commodities PLC	Lanka Commodity Brokers
MC	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
EB	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
AS	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
FW	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
LC	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
BC	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
CTB	Lanka Commodity Brokers	John Keells PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	655	673,273
HIGH AND MEDIUM	879	368,166
LOW GROWN (LEAFY)	1,931	713,605
LOW GROWN (SEMI LEAFY)	1,487	635,127
LOW GROWN (TIPPY)	1,963	961,486
OFF GRADES + BOP1A	2,082	994,220
DUSTS	444	371,340
PREMIUM FLOWERY	367	58,614
TOTAL	9,808	4,775,830.5

HIGH GROWN TEAS

BOP Best Western's few invoices were dearer whilst others were irregularly easier. Below best and Plainer categories eased by Rs.50/- per kg and more. Hardly any offering from Nuwara Eliya's & Uda Pussellawa's. Few improved Uva's gained, others were irregular.

BOPF Best Western's gained by Rs.50/- per kg. Below best and Plainer categories were lower by Rs.40-50/- per kg. Nuwara Eliya's sold well. Uda Pussellawa's were easier by Rs.50/- per kg. Few clean type Uva's were firm whilst others were easier.

MEDIUM GROWN TEAS

BOP1 Overall, lost by Rs.50/- per kg.

OP1 Select best lower by Rs.50/- per kg whilst all others maintained.

OP/OPA Select best were easier by Rs.50/- per kg whilst all others dropped by Rs.20/- per kg.

PEKOE/PEKOE1 **PEK** – Select best and best were easier by Rs.20/- per kg whilst all others dropped by Rs.50/- per kg.
PEK1 – In general, dropped by Rs.50/- per kg.

FBOP/FBOPF1 **FBOP** – Select best held firm. Best gained by Rs.50/- per kg whilst the Below best moved up by Rs.100/- per kg. Others remained unchanged.
FBOPF1 – Select best were lower by Rs.50/- per kg whilst all others held firm.

CTC

HIGH GROWN **BP1** – Held firm.
PF1 – Maintained.

MEDIUM GROWN **BP1** – Remained unchanged.
PF1 – Maintained.

LOW GROWN **BP1** – Remained unchanged.
PF1 – Held firm

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1320	1550	1360	1800
BELOW BEST WESTERNS	1160	1280	1180	1280
PLAINER WESTERNS	980	1120	1040	1160
NUWARA ELIYAS	N/A		1360	
UDAPUSSELLAWAS	890		870	1180
BEST UVAS	1240	1340	1080	1280
OTHER UVAS	N/A		N/A	
GOOD MEDIUMS	1100	2050	1060	1160
POOR MEDIUMS	1060		840	980
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1180	1300	980	1420
CTC (Low)	1380	1500	1300	1600

LOW GROWN

BOP1	Select best maintained whilst best and below best were firm to lower. Poorer sorts appreciated.
OP1	Select best and best were lower whilst below best & poorer sorts were dearer.
OP	In general, firm.
OPA	Select best were firm to lower whilst balance sold around last week levels
PEKOE/PEKOE1	In general were easier
FBOP/FBOP1	Select best were firm to lower, whilst best and below best were lower to last.
BOP	All-round firm.
BOPF	All-round lower.
FBOPF/FBOPF1	Select best FBOPF's were firm whilst all others were lower. All round FBOPF1's were firm to lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,500-4,100	1,800-2,200	1,400-1,700	900-1,200
OP1	3,500-4,400	2,700-3,500	1,600-2,200	900-1,400
OP	1,600-1,950	1,400-1,550	1,200-1,400	900-1,000
OPA	1,500-2,300	1,250-1,400	1,150-1,250	800-1,000
PEKOE	1,550-2,400	1,300-1,450	1,200-1,300	850-1,150
PEKOE1	1,700-2,300	1,450-1,600	1,200-1,400	1,000-1,100
FBOP1	1,600-2,400	1,300-1,500	1,000-1,200	Below 900
FBOP	1,900-3,100	1,500-1,700	1,200-1,400	Below 1000
BOP	1,750-2,150	1,450-1,650	1,200-1,400	Below 1000
BOPF	1,000-2,050	850-950	750-820	Below 720
FBOPF1	1,800- 2,350	1,550-1,700	1,200-1,450	Below 1000
FBOPF	1,500-2,200	1,000-1,300	850-950	Below 800
FFSP/FFEXSP/FFEXSP1	4,500-6,450	3,000-4,200	1,800-2,800	Below 1,400

OFF GRADES

FGS/FGS1 High grown were lower by Rs.60-80/- per kg. Medium and low grown gained by Rs.10-20/- per kg. CTC's held firm.

BM/BP **BM** – Best and below best advanced by Rs. 30-40/- per kg. Bottom were firm to Rs.10-20/- per kg dearer.

BP – Cleaner varieties were dearer by Rs. 20-30/- per kg whilst the below best and bottom maintained.

BOP1A Best varieties maintained. Below best were easier by Rs.20-30/- per kg. Teas at the lower end were firm to dearer by Rs.10-20/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	570	1,160	590	980	520	960
P.FGS (CTC)	980		680	890	690	1,000
BP	660	1,200	560	1,300	530	1,600
BM	530	980	550	1,260	540	1,500
BOP1A	700	920	660	1,050	630	1,500

DUST

DUST1 Best and below best were dearer by Rs. 40-60/- per kg. CTC's gained by Rs.30 -60/- per kg. Best and below best low grown appreciated by Rs.30-60/- per kg.

DUST Cleaner Secondaries and low grown appreciated by Rs.50-70/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,050	1,550	960	1,180	920	1,140
SECONDARY DUSTS	850	980	750	920	680	880
PDUST (CTC)	1,050	1,200	1,080	1,300	1,060	1,360

TOP PRICES - SALE NO. 06 OF 06TH / 07TH FEBRUARY 2024

WESTERN MEDIUM				UVA MEDIUM			
Harangalla	BOP	2,050.00		Halpewatte Uva	BOP	1,850.00	
Galgewatta	BOPSp	1,800.00		Halpewatte Uva	BOPSp	1,650.00	
Galgewatta	BOPF/BOPFSp	1,380.00		El Teb	BOPF/BOPFSp	1,260.00	
Harangalla	BOP1	2,300.00		Demodera 'S'	BOP1	2,000.00	
Craighead	FBOP/FBOP1	2,550.00		Ury	BOP1	1,900.00	@
Harangalla	FBOP/FBOP1	2,550.00		Dickwella	FBOP/FBOP1	1,950.00	
Ancoombra	FBOPF/FBOPF1	2,150.00		Sarnia Plaiderie	FBOP/FBOP1	1,950.00	
Cooroondoowatte	OP/OPA	1,650.00		Tinioya	FBOPF/FBOPF1	1,850.00	
Nayapane	OP/OPA	1,650.00		Telbedde	OP/OPA	1,700.00	
Dartry Valley	OP/OPA	1,650.00		Aruna Passara	OP1	1,800.00	
New Rothschild	OP/OPA	1,600.00	@	Demodera 'S'	PEK/PEK1	1,750.00	
Harangalla	OPA	1,600.00					
Harangalla	OP1	1,850.00					
New Rothschild	PEK/PEK1	1,800.00	@				
WESTERN HIGH				UVA HIGH			
Ingestre	BOP	1,550.00		Bandaraeliya	BOP	1,340.00	
Norwood	BOP	1,550.00		Poonagalla	BOPSp	1,200.00	
Wattegodde	BOP	1,550.00		Pitaratmalie	BOPF/BOPFSp	1,280.00	
Wattegodde	BOPSp	1,480.00		Battawatte	BOP1	1,700.00	
Robgill	BOPF/BOPFSp	1,800.00		Spring Valley	BOP1	1,700.00	
Venture	BOP1	1,750.00		Ellathota Uva	FBOP/FBOP1	1,850.00	
Somerset	FBOP/FBOP1	1,900.00		Glenanore	FBOPF/FBOPF1	1,850.00	
St Andrews	FBOPF/FBOPF1	1,900.00		Spring Valley	FBOPF/FBOPF1	1,850.00	
Weddemulla	FBOPF/FBOPF1	1,800.00	@	Craig	OP/OPA	1,340.00	
Queensberry	FBOPF/FBOPF1	1,800.00		Ellathota Uva	OP1	1,650.00	
Venture	FBOPF/FBOPF1	1,800.00		Ranaya	PEK/PEK1	1,600.00	@
Bogahawatte	FBOPF/FBOPF1	1,800.00					
St Andrews	OP/OPA	1,650.00					
Bambrakelly	OP1	1,800.00					
Weddemulla	PEK/PEK1	1,700.00	@				
NUWARA ELIYA				UNORTHODOX HIGH			
Lovers Leap	BOP	1,320.00		Dunsinane CTC	PF1	1,440.00	
Lovers Leap	BOPF/BOPFSp	1,360.00		Dunsinane CTC	BP1	1,300.00	
Mahagastotte	FBOP/FBOP1	1,900.00		Florence CTC	BPS	1,260.00	
Court Lodge	OP/OPA	1,020.00					
Kenmare	PEK/PEK1	1,320.00					
UDA PUSSELLAWAS				UNORTHODOX MEDIUM			
Brookside	BOP	890.00		New Peacock CTC	PF1	1,440.00	
Ragalla	BOPSp	1,140.00		New Peacock CTC	BP1	1,280.00	
Mooloya	BOPF/BOPFSp	1,180.00		Donside CTC	BPS	1,000.00	
Blairlmond	FBOP/FBOP1	1,750.00					
Gonapitiya	FBOP/FBOP1	1,460.00	@				
Delmar	FBOPF/FBOPF1	1,420.00					
Delmar	OP/OPA	1,380.00					
Gonapitiya	PEK/PEK1	1,280.00	@				
				UNORTHODOX LOW			
				Kalubowitiyana CTC	PF1	1,600.00	
				Ceciliyan CTC	BP1	1,500.00	
				Alagalla CTC	BPS	1,080.00	

TOP PRICES - SALE NO. 06 OF 06TH / 07TH FEBRUARY 2024

LOW GROWN			
New Vithanakande	BOP1	4,100.00	
Pothotuwa	BOP1	4,100.00	
Sithaka	BOP1	4,100.00	
Mulatiyana Hills	BOP1	4,000.00	@
New Vithanakande	OP1	4,400.00	
Lumbini	OP1	4,400.00	
Susantha	OP	1,950.00	
Kings Bru	OP	1,950.00	
Liyonta	OPA	2,300.00	
Mulatiyana Hills	OPA	1,900.00	@
Lumbini	PEK	2,400.00	
Nilgiri	PEK1	2,300.00	@
Galatara	PEK1	2,250.00	
Mulatiyana Hills	PEK1	2,200.00	@
Miriswatta	PEK1	2,200.00	
Gunawardena	PEK1	2,200.00	
New Hopewell	BOP	2,150.00	
Houpe Special	BOP	2,100.00	
Pothotuwa	BOP	2,100.00	
Wikilliya	BOP	2,100.00	
Ceciliyan	BOP	2,100.00	
Matuwagalla Super	BOP	2,050.00	@
Suduwelipothahena Super	BOP	2,050.00	@
New Batuwangala	BOP	2,050.00	
Arbour Valley	BOP	2,050.00	
Ceciliyan	BOP	2,050.00	
Green House	BOP	2,050.00	
Hadigalla	BOPSp	2,050.00	
Hidellana	BOPF	2,050.00	
Parakaduwa	BOPFSp	1,950.00	@
Talangaha	BOPFSp	1,900.00	@
Golden Garden	BOPFSp	1,900.00	
Sithaka	FBOP	3,100.00	
Hidellana	FBOP1	2,350.00	
Sithaka	FBOP1	2,300.00	
Himara	FBOP1	2,200.00	@
New Batuwangala	FBOP1	2,200.00	
Karawita	FBOPF	2,200.00	
Gangani	FBOPF	2,200.00	
Pothotuwa	FBOPF1	2,350.00	
Gangaboda	FBOPF1	2,250.00	@

DUSTS			
Mattakelle	DUST1	1,550.00	
Kalubowitiyana CTC	PD	1,360.00	
Ceciliyan CTC	PD	1,360.00	
PREMIUM FLOWERY			
New Hopewell	FBOPFSp	5,900.00	
Mulatiyana Hills	FBOPFSp	5,750.00	@
Yalta	FBOPFExSp	6,450.00	@
KDU Super	FBOPFExSp1	4,550.00	
New Falcon Lanka	FBOPFExSp1	4,500.00	
Peak View Super	FBOPFExSp1	3,400.00	@
OFF GRADES			
Mattakelle	FGS/FGS1	1,160.00	
Ross Feld CTC	PF	1,000.00	
Co-op Cola	BM	1,500.00	
Chandrika Estate	BP	1,600.00	
Aldora	BOP1A	1,500.00	

FUTURE SALES INFORMATION

SALE NO 07 OF 13TH / 14TH FEBRUARY 2024

EX-ESTATE H/M-OFF GR & DUST

LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A

AS	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
BC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
MC	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
JK	Eastern Brokers Ltd	Eastern Brokers Ltd
LC	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
CTB	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
EB	Lanka Commodity Brokers	John Keells PLC
FW	Asia Siyaka Commodities PLC	Lanka Commodity Brokers

Buyers Prompt: 20.02.2024**Sellers Prompt: 21.02.2024**

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 13TH/ 14TH FEB 2024		SALE OF 19TH/ 20TH FEB 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	728	738,559	727	722,626
HIGH AND MEDIUM	1,168	474,432	1,104	468,627
LOW GROWN (LEAFY)	1,754	631,049	1,642	582,862
LOW GROWN (SEMI LEAFY)	1,437	599,532	1,403	588,766
LOW GROWN (TIPPY)	2,001	974,271	1,927	925,924
OFF GRADES+BOP1A	1,947	932,835	1,885	888,956
DUSTS	489	432,047	463	414,980
PREMIUM FLOWERY	380	57,270	360	52,251
TOTAL	9,904	4,839,995	9,511	4,644,992
MAIN SALE & EX ESTATE CLOSED ON	26TH JANUARY 2024		01ST FEBRUARY 2024	

SALE NO. 09 – 27TH / 28TH FEBRUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 08th February 2024.

SALE NO. 10 – 05TH / 06TH MARCH 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 15th February 2024.

SALE NO. 11 – 12TH / 13TH MARCH 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 22nd February 2024.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 30.01.2024	Sale- 22.01.2024	Corres 2023	Corres 2022
Uva High	1020.39	1035.75	1177.15	643.01
Western High	1157.35	1134.12	1445.21	730.84
CTC High	1164.55	1134.38	1239.11	618.24
Total High Grown	1129.60	1109.45	1380.33	709.72
Uva Medium	1069.93	1117.43	1222.45	652.66
Western Medium	1119.39	1098.91	1191.19	658.25
CTC Medium	943.50	935.95	1095.62	556.62
Total Medium Grown	1107.45	1103.52	1199.40	656.82
Orthodox Low	1468.43	1444.54	1571.54	781.38
CTC Low	1098.00	1058.36	1057.28	541.63
Total Low Grown	1438.73	1416.46	1547.57	765.91
TOTAL	1322.09	1308.91	1465.21	734.61

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 30.01.2024	Sale- 22.01.2024	Corres 2023	Corres 2022
Uva High	3.21	3.23	3.25	3.20
Western High	3.64	3.54	3.99	3.63
CTC High	3.66	3.54	3.42	3.07
Total High Grown	3.55	3.46	3.81	3.53
Uva Medium	3.37	3.49	3.38	3.24
Western Medium	3.52	3.43	3.29	3.27
CTC Medium	2.97	2.92	3.03	2.77
Total Medium Grown	3.48	3.44	3.31	3.26
Orthodox Low	4.62	4.51	4.34	3.88
CTC Low	3.45	3.30	2.92	2.69
Total Low Grown	4.53	4.42	4.27	3.81
Weekly Total (USD)	4.16	4.08	4.05	3.65
	317.94	320.52	362.14	201.19

Exchange Rate (LKR)

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2022	2023	2024	2022	2023	2024
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	629.26	1245.55	1027.19	3.11	3.41	3.21
Western High	723.42	1483.02	1126.33	3.57	4.06	3.52
CTC High	621.73	1244.59	1118.30	3.07	3.41	3.50
Total High Grown	694.82	1419.06	1099.46	3.43	3.88	3.44
Uva Medium	649.10	1269.07	1090.35	3.21	3.47	3.41
Western Medium	628.94	1237.85	1083.37	3.11	3.39	3.39
CTC Medium	541.92	1121.90	921.41	2.68	3.07	2.88
Total Medium Grown	635.21	1247.04	1085.40	3.14	3.41	3.40
Orthodox Low	760.67	1590.32	1419.57	3.76	4.35	4.44
CTC Low	532.44	1075.22	1091.02	2.63	2.94	3.41
Total Low Grown	744.53	1562.53	1397.50	3.68	4.28	4.37
TOTAL	716.13	1486.10	1286.50	3.54	4.07	4.02

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)

202.44

365.41

319.70

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Dec	19.7	19.8	251.8	256	4.2
Bangladesh	Dec	7.8	7.8	93.8	102.9	9.1
North India	Dec	50	59.8	1134.5	1131.7	-2.8
South India	Dec	14.5	17.7	231.8	236	4.2
Kenya	Nov	49.2	50.9	477.9	515.9	38
Malawi	Nov	1.7	2.7	43.1	39.3	-3.8

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 05TH & 06TH FEBRUARY 2024

There was fair but irregular general demand for the 300,600 packages (20,121,954.00 kilos) on offer with 49.79% neglected.

Egyptian Packers lent strong support with maintained interest from Pakistan Packers, Bazaar, Yemen, other Middle Eastern countries and Afghanistan. UK were active but selective while Kazakhstan and other CIS states showed more selective enquiry. Local Packers improved support while South Sudan reduced activity. Russia, Iran and Sudan were quiet with Somalia maintaining support at the lower end of the market.

BP1: Best – Irregular with some lines advancing by up to USC30 while others eased by up to USC32 and select invoices were discounted by USC43 and USC64. Brighter – Steady to USC20 dearer. Mediums – KTDA mediums were firm at previous levels with a number of lines neglected while plantation mediums varied between steady to USC8 dearer to easier by up to USC20. Lower Medium – Ranged between USC10 dearer to easier by up to USC12. Plainer – Were irregular varying between firm to USC20 above last prices to easier by up to USC25.

PF1: Best – Were irregular and ranged between steady to USC38 dearer and some invoices appreciated by USC73 to USC24 easier with select teas discounted by USC71. Brighter – Firm to easier by up to USC15 with a few lines appreciating by up to USC7. Mediums – KTDA mediums were steady to USC4 dearer to easier by up to USC6 while plantation mediums ranged between firm to USC8 dearer to easier by up to USC10. Lower Medium – Irregular varying between USC10 dearer with selected tea gaining USC30 to USC14 below last levels. Plainer – Irregularly easier by up to USC20 but a few lines appreciated by up to USC7.

PDUST: Best – Were irregular and varied between firm to USC27 dearer to easier by up to USC30. Brighter – Ranged between steady to USC13 dearer with select lines advancing by USC24 to USC14 below previous levels. Mediums – KTDA mediums were firm to USC6 dearer to easier by up to USC3 while plantation mediums appreciated by up to USC18, but some teas shed up to USC13. Lower Medium – Irregular varying between USC12 dearer to easier by up to USC15. Plainer – Were irregular ranging between steady to USC24 above last prices with select invoices gaining up to USC40 to easier by up to USC18.

DUST1: Best – Saw reduced competition at steady to USC25 below previous rates. Brighter – Were firm to irregularly easier by up to USC39. Mediums – KTDA mediums ranged between steady to USC8 dearer to easier by a similar margin with select teas discounted by USC18. Plantation mediums appreciated by up to USC12 with select lines advancing by USC30 and USC37, but some teas lost up to USC17. Lower Medium – Varied between firm to USC10 above last prices and select invoices were dearer by USC48 to easier by up to USC16. Plainer – Ranged between steady to USC20 dearer to easier by up to USC13.

SECONDARY GRADES (S1): In the Secondary Catalogues, best BPs gained while others held value with PFs dearer. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fannings appreciated it while DUSTs held value. BMFs were readily absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 05TH FEBRUARY 2024

CTC LEAF: 50,109 packages of tea on offer met with a good demand at irregular rates.

BROKENS: Good sized clean Brokens were a strong feature and were dearer often by upto Tk.5/- and more. Mediums met with a fairly good market but were often a little easier. Plain teas saw a little less interest and prices were a touch easier. There were several withdrawals in this categories. BLF teas witnessed a little more interest and were about steady.

FANNINGS: A few clean Fannings were in strong demand and were often dearer following competition. Other varieties witnessed good demand and were about steady to a touch easier. However, there were withdrawals in these categories. Plain teas met with fair demand and sold in line with quality. However, there were some withdrawals. BLF teas witnessed a little more interest and were about steady.

DUST: 16,249 packages of tea on offer met with fair demand. Good liquoring Dusts sold well at easier prices. Mediums were again an easier market with some withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were selective.

COMMENTS: Blenders continued to be active but competition was not as intense as in the previous week. Loose tea buyers lent fair support but were slightly selective. As a result, withdrawals were more than previous week. Dusts were an easier market.

(Courtesy - National Brokers Limited)

KOLKATA AUCTION OF 06TH & 07TH FEBRUARY 2024

Good demand at barely steady to irregular around last levels for teas on offer. WI - Operating. HUL - Operating. TCPL - Some enquiry. Local - Operating. Based on PTM / PAR Catalogue.

(Courtesy - Associated Brokers Pvt Ltd, Kolkata)

GUWAHATI AUCTION OF 06TH FEBRUARY 2024

Good demand at irregular and easier levels following quality. (ABL - 82 %, JT running at 94 %). HUL / TCPL / Other packeteers/ Internal/ Western India operating. Exporters selective.

(Courtesy - Associated Brokers (Pvt) Ltd, Guwahati)

MALAWI AUCTION OF 07TH FEBRUARY 2024

There was improved demand at irregular rates for the 3240 packages on offer.

BP1 - Single invoice sold at 10USC below valuation, balance were taken out.

PF1 - Single invoice sold 8USC below valuation, balance were not supported.

PD - 5-8 USC below valuation where sold.

D1 - Sold at irregular rates.

PF1SC - 5USC below valuation where sold.

Secondaries - F1/F2 were firm on last to 3USC easier, D2 tended firm to 3USC dearer and RD were 1USC easier on last.

(Courtesy - Tea Brokers Central Africa Limited)

Sri Lanka Tea Sale Averages - Sub Elevation Wise – Month of January 2024

(Excluding Black tea sales from refuse tea processing centres, Organic tea sales and Green tea sales)

We give below Sri Lanka Tea Sale Averages for the month of January 2024, together with the corresponding figures of 2023.

Combined Averages (Orthodox & CTC)

ELEVATION	JANUARY 2024	JANUARY 2023
UVA HIGH	1,026.48	1,249.28
WESTERN HIGH	1,136.55	1,488.32
TOTAL HIGH GROWN	1,105.98	1,422.07
UVA MEDIUM	1,080.37	1,253.23
WESTERN MEDIUM	1,084.78	1,238.70
TOTAL MEDIUM GROWN	1,083.48	1,243.06
LOW GROWN	1,397.69	1,549.97
TOTAL	1,285.69	1,477.53

CTC Averages

ELEVATION	JANUARY 2024	JANUARY 2023
CTC HIGH	1,117.73	1,248.79
CTC MEDIUM	916.32	1,113.72
CTC LOW	1,091.79	1,076.95
CTC TOTAL	1,044.95	1,116.60

Orthodox Averages

ELEVATION	JANUARY 2024	JANUARY 2023
UVA HIGH	1,020.04	1,248.08
WESTERN HIGH	1,138.69	1,516.79
TOTAL HIGH GROWN	1,104.70	1,438.23
UVA MEDIUM	1,080.37	1,253.23
WESTERN MEDIUM	1,142.26	1,291.31
TOTAL MEDIUM GROWN	1,120.07	1,276.88
LOW GROWN	1,422.14	1,592.89
TOTAL	1,311.31	1,518.82

Sri Lanka Tea Sale Averages - Elevation Wise – Month of January 2024

(Including Black tea sales from refuse tea processing centres, Organic tea sales and Green tea sales)

ELEVATION	JANUARY			
	2024		2023	
	LKR	USD	LKR	USD
HIGH GROWN	1,090.23	3.39	1,395.03	3.85
MEDIUM GROWN	1,086.29	3.38	1,242.82	3.43
LOW GROWN	1,391.99	4.33	1,544.39	4.26
TOTAL	1,275.31	3.97	1,466.76	4.05

(Source: SLTB / CBSL)