



Ceylon Tea Brokers



WE WISH YOU A
Merry Christmas
& A Happy New Year



**Ceylon Tea
Brokers**

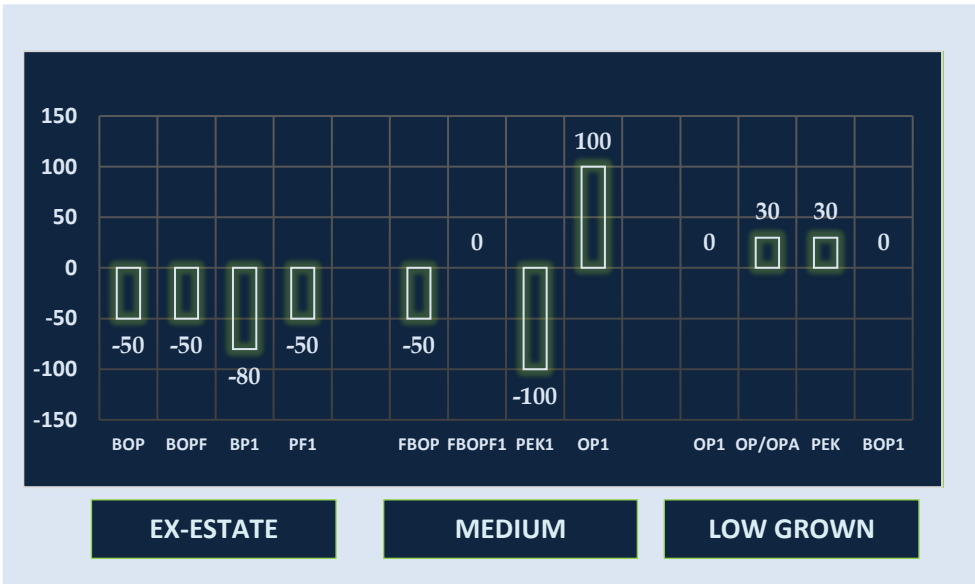


MARKET SNAPSHOT

SALE NO. 50 OF 18TH / 19TH DECEMBER 2023

CEYLON TEA BROKERS PLC
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Ex-Estate met with lower demand whilst good demand prevailed for low grown.



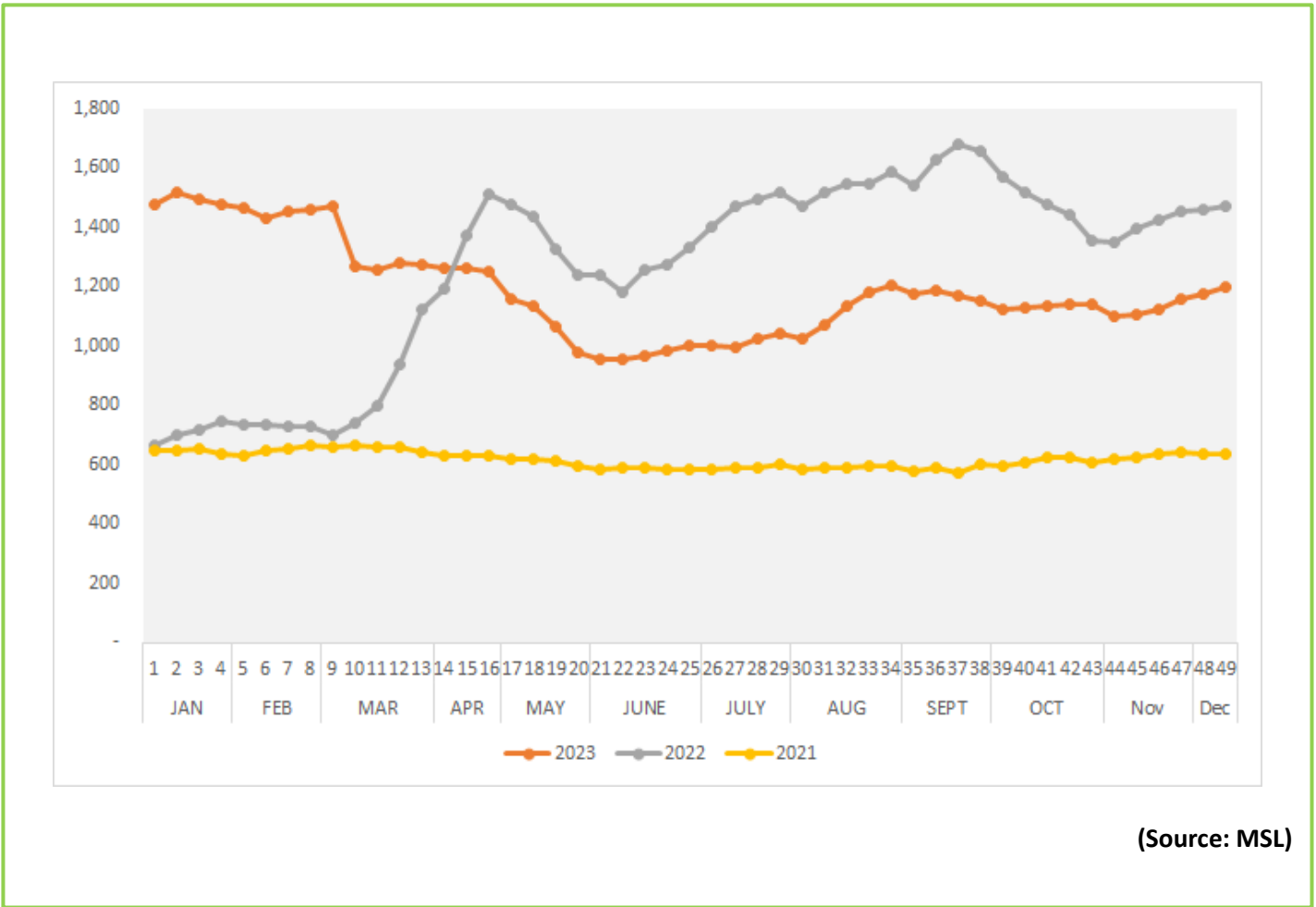
Currency - 19th December
LKR/USD 326.92

December (02nd sale)
Rs. 1,183.90
USD 3.36

Elevation Average

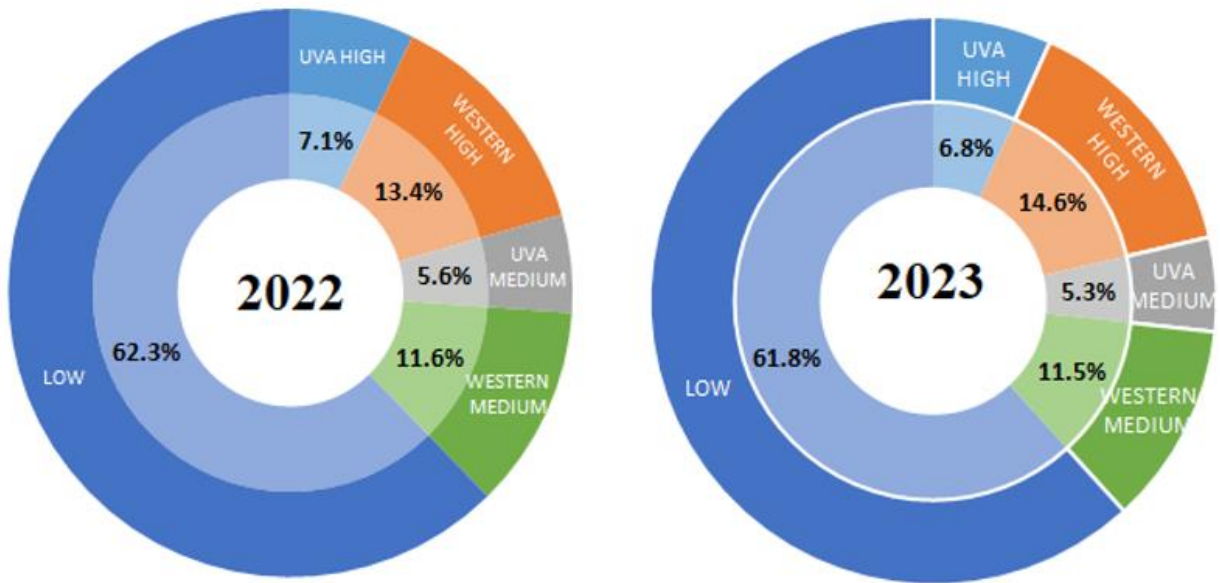
ELV	RS	USD
High	1,082.10	\$ 3.31
Medium	1,011.02	\$ 3.09
Low	1,264.11	\$ 3.87

**WEEKLY COMPARISON OF AVERAGE TEA PRICE (IN RS/KG)
UPTO SALE NO.49 2021-2023**



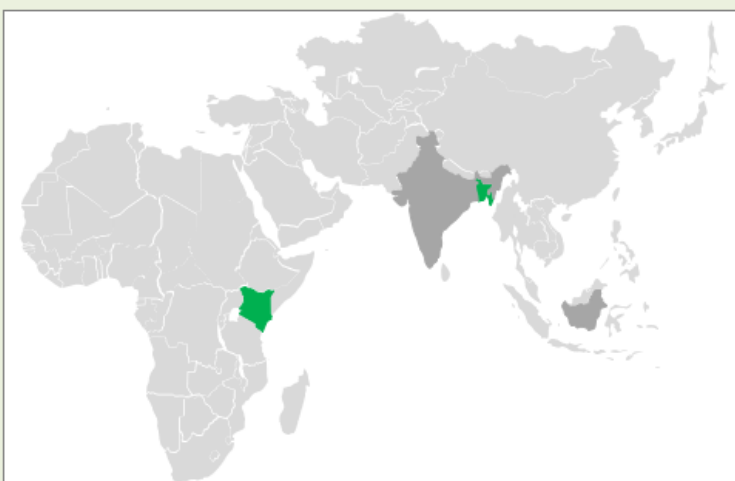
(Source: MSL)

**COMPOSITION OF ELEVATION WISE SRI LANKA TEA SOLD QUANTITY
YTD NOVEMBER - 2023 VS 2022**



(Source: MSL)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Bangladesh



Kenya



India & Indonesia market report details were not available at the time of printing this publication.

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
50	0.74 MKGs	Lower	2.04 Mkg	Good	5.06 MKGs	Good

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 50/-	↓ 50/-	Irregular	↓ 50/-
BOPF	Firm	↓ 50/-	↓ 50/-	Firm

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	N/A	↓ 100/-	↓ 70/-
BOPF	Unsold	↓ 50/-	↓ 50/-

	HIGH	MEDIUM	LOW
BP1	↓ 50/-	↓ 70/-	Firm
PF1	↓ 50/-	Irregular	↓ 50/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↓ 50/-	↓ 50/-	↓ 50/-	Firm
OP1	↑ 100/-	↑ 100/-	↑ 50/-	↑ 50/-
FBOP	↓ 50/-	↓ 50/-	↓ 50/-	Firm
FBOPF1	↑ 50/-	Firm	Firm	Firm
PEK	↑ 50/-	↑ 50/-	Firm	Firm
PEK1	↓ 100/-	↓ 50/-	↓ 50/-	↓ 50/-
OP/OPA	↓ 50/-	↓ 50/-	Firm	↓ 20/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↓ 70/-	↑ 50/-	Firm	Firm
BOP1	Firm	Firm	Firm	Firm
OP/OPA			↑ 30/-	
PEK			↑ 30/-	
PEK1			↓ 30/-	

SMALL LEAF / TIPPY				
FBOP	↑ 50/-	↑ 20/-	Firm	Firm
FBOP1	Firm	↑ 20/-	↑ 40/-	↑ 20/-
FBOPF1	↑ 50/-	↑ 50/-	↑ 40/-	↑ 20/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↓ 100-200/-	↑ 100/-
Best	↓ 100/-	↑ 50/-
Below Best	Firm	Firm
Others	↓ 50/-	↓ 50/-



Crude Oil

As at 19th December 2023 – USD 77.82



Mombasa Auction

Demand : Good general demand.

Sri Lanka Tea Production for the month of November 2023 amounted to 19.59 Mn/Kg, vis-à-vis 20.24 Mn/Kg in 2022. (-0.66 Mn/Kg). Cumulative crop to end November 2023 was 236.03 Mn/Kg, compared with 231.87 Mn/Kg in 2022. (+4.16 Mn/Kg)

Elevation wise analysis shows that for the month of November 2023, High & Medium Growns recorded an increase of +0.18 Mn/Kg, +0.31 whereas the Low Growns recorded a decline of -1.15 Mn/Kg respectively in comparison to the corresponding month in the previous year.

CTC's recorded 1.72 Mn/Kg for the month of November 2023 compared to 1.83 Mn/Kg the previous year, which recorded a decrease of -0.11 Mn/Kg.

(Please refer page No.15 for more details)

Sri Lanka Tea Exports – Total quantity of tea exported for the month of November 2023 including Re-Exports with imported Tea amounted to 21.46 Mn/kg, recording an increase of +2.18 Mn/kg (+11.33%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,725.77 vis-à-vis LKR 1,992.05 (LKR -266.28). Total export earnings recorded a decrease of -LKR 1.37 billion (-3.56%) in 2023 as against the same month last year.

(Please refer page No.16/17 & 18 for more details)

CURRENCY BOARD – AS AT 19TH DECEMBER 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	326.92	363.18	356.96	385.26	413.75	442.86

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.06	82.66	90.67	87.49	105.21	100.28
Kenyan Shilling	152.78	122.27	166.76	129.40	193.51	148.32
Bangladesh Taka	108.90	102.06	118.87	108.02	123.81	137.94
Indonesian Rupiah	15,485.80	15,613.80	16,903.20	16,524.30	19,614.10	18,940.70
Malawi Kwacha	1,678.54	1,010.17	1,832.17	1,069.08	2,126.01	1,225.42
Vietnam Dong	24,329.40	23,573.00	26,556.30	24,947.70	30,815.30	28,595.90

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 14/12/2023 TO 19/12/2023 (SPOT / BUYING RATE)

14/12/2023	326.78	18/12/2023	326.99
15/12/2023	326.72	19/12/2023	326.92

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 11TH - 16TH DECEMBER 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	134,626.50	5,157,482.66	47,828.00	3,992,235.08
PUBLIC AUCTION	4,496,413.00	232,890,391.50	4,620,855.60	232,506,399.60
FORWARD CONTRACTS	53,000.00	2,211,908.00	43,100.00	1,912,860.00
DIRECT SALES	-	-	-	-
TOTAL	4,684,039.50	240,259,782.16	4,711,783.60	238,411,494.68
BMF EXCLUDED FROM PRIVATE SALE	37,100.00	2,621,525.00	31,905.00	5,650,267.00

TEA
TECH
TIPS



In Rolling, the Leaf quality, degree of wither, RPM, Cone profile, Batten style and condition of battens, and pressure application will determine the result of the output of leaf.

CROP AND WEATHER (FOR THE PERIOD 12TH - 18TH DECEMBER 2023)

The Western planting districts experienced sunny mornings followed by rains in the evenings whilst the Nuwara Eliya's reported occasional showers throughout the week. The department of meteorology forecasts misty conditions and heavy showers in Nuwara Eliya.

The Uva/Udapussellawa's reported clear mornings followed by evening showers. Scattered showers are to be expected in Uva.

The Low grown's experienced bright mornings with showers in the evenings. Misty mornings and heavy showers are to be expected in Sabaragamuwa and misty conditions in the Ruhuna and Sabaragamuwa planting districts. All districts maintained their crop intakes.

WEATHER FORECAST (FOR THE PERIOD 21ST TO 27TH DECEMBER 2023)

	Thu (21/12)	Fri (22/12)	Sat (23/12)	Sun (24/12)	Mon (25/12)	Tue (26/12)	Wed (27/12)
Galle	32°/24°C 	31°/24° 	31°/24°C 	33°/24°C 	33°/24°C 	32°/23°C 	32°/23°C
Matara	33°/23°C 	33°/23°C 	33°/22°C 	33°/24°C 	34°/24°C 	33°/25°C 	31°/26°C
Ratnapura	33°/22°C 	33°/21°C 	33°/21°C 	33°/22°C 	34°/21°C 	34°/23°C 	32°/24°C
Hatton/ Talawakelle	27°/15°C 	26°/16°C 	27°/16°C 	27°/17°C 	28°/16°C 	27°/18°C 	25°/19°C

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
MC	Lanka Commodity Brokers	Lanka Commodity Brokers
EB	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
AS	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
FW	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
LC	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
CTB	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
BC	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
JK	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	701	745,061
HIGH AND MEDIUM	1,517	644,426
LOW GROWN (LEAFY)	1,911	684,233
LOW GROWN (SEMI LEAFY)	1,420	582,630
LOW GROWN (TIPPY)	1,691	776,101
OFF GRADES + BOP1A	2,075	1,029,573
DUSTS	574	531,122
PREMIUM FLOWERY	438	70,888
TOTAL	10,327	5,064,034

HIGH GROWN TEAS

BOP Best Western's few invoices were firm to Rs.50/- per kg dearer whilst the others were easier by a similar margin. Below best were irregular and tended easier. Plainer categories were eased by Rs.50/- per kg. Hardly any offering from Nuwara Eliya's. Uda Pussellawa's were substantially lower. Uva's declined by Rs.50/- per kg.

BOPF Best Western's were firm to lower by Rs.50/- per kg. Below best few invoices gained whilst the others were irregular and mostly easier. Plainer categories were firm. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were irregularly easier. Uva's declined by Rs.50/- per kg and at times more.

MEDIUM GROWN TEAS

BOP1 Overall, lost by Rs.50/- per kg whilst the others held firm.

OP1 Select Best & best gained by Rs.100/- per kg whilst below best and others appreciated by Rs.50/- per kg.

OP/OPA Select Best and Best were easier by Rs. 50/- per kg. Below best remained unchanged whilst the others lost by Rs.20/- per Kg.

PEKOE/PEKOE1 **PEK** - Select Best & Best moved up by Rs. 50/- per kg whilst all others held firm.
PEK1 - Overall easier by Rs. 50-100 per Kg.

FBOP/FBOPF1 **FBOP** - In general, declined by Rs. 50/- per kg. Other remained unchanged.
FBOPF1 - Select Best were dearer by Rs. 50/- per kg whilst all other held firm.

CTC

HIGH GROWN **BP1** – Lost by Rs.50/- per kg.
PF1 – Declined by Rs.50/- per kg.

MEDIUM GROWN **BP1** – Easier by Rs.70/- per kg.
PF1 – Irregular.

LOW GROWN **BP1** – Held firm.
PF1 – Lower by Rs.50/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1,260	1,460	1,260	1,360
BELOW BEST WESTERNS	1,100	1,240	1,140	1,240
PLAINER WESTERNS	920	1,080	900	1,120
NUWARA ELIYAS	N/A		N/A	
UDAPUSSELLAWAS	960	1,140	890	1,000
BEST UVAS	1,160	1,260	1,080	1,220
OTHER UVAS	1,020	1,100	980	1,040
GOOD MEDIUMS	1,060	1,800	1,000	1,020
POOR MEDIUMS	700	1,040	770	850
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1,000	1,220	830	1,160
CTC (Low)	1,260	1,650	1,160	1,750

LOW GROWN

BOP1	In general, firm.
OP1	Select best declined whilst Best, below best were firm to dearer. Poorer sorts maintained.
OP	In general, maintained.
OPA	Select best declined whilst best and below best were irregularly lower. Poorer sorts maintained.
PEKOE/PEKOE1	Select best together with full range of bold PEK's were firm to dearer. Select best PEK1's were firm to lower whilst balance sold around last week levels.
FBOP/FBOP1	Select best were firm to slightly easier, whilst best and below best were fully firm to dearer.
BOP	All-round firm to dearer.
BOPF	All-round firm market.
FBOPF/FBOPF1	Select best FBOPF's were lower whilst all others were barely steady. Select best and best FBOPF1's were firm to dearer whilst all others were slightly lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,400-4,550	1,800-2,100	1,100-1,400	850-950
OP1	3,500-4,150	2,200-3,200	1,250-2,000	900-1,000
OP	1,450-1,750	1,350-1,400	1,100-1,300	900-1,000
OPA	1,280-1,850	1,160-1,260	1,000-1,160	800-1,000
PEKOE	1,600-2,250	1,300-1,500	1,100-1,250	850-1,000
PEKOE1	1,700-2,200	1,500-1,650	1,200-1,450	1,000-1,100
FBOP1	1,400-2,000	920-1,200	700-860	Below 650
FBOP	1,700-2,900	1,300-1,600	1,000-1,200	Below 950
BOP	1,600-2,300	1,200-1,500	900-1,100	Below 880
BOPF	1,000-2,150	850-950	750-820	Below 720
FBOPF1	1,700- 2,400	1,400-1,600	1,000-1,300	Below 900
FBOPF	1,500-3,700	1,000-1,300	850-950	Below 800
FFSP/FFEXSP/FFEXSP1	5,000-7,050	3,000-4,450	1,800-2,500	Below 1,300

OFF GRADES

FGS/FGS1 High grown eased by Rs.20-40/- per kg. Medium and low grown maintained. CTC's were lower by Rs.10-20/- per kg.

BM/BP **BM** – Best varieties were dearer by Rs.30-40/- per kg. Below best and bottom gained by Rs. 10-20/- per kg.

BP – Cleaner varieties were firm. Below best and bottom maintained.

BOP1A Best varieties were firm to dearer by Rs. 40-60/- per kg. Below Best appreciated by Rs.30-50/- per kg. Teas at the lower end moved up by Rs. 20-40/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	530	1,120	610	840	550	940
P.FGS (CTC)	860		700	750	690	1,360
BP	730	980	770	1,200	560	1,300
BM	540	830	620	850	560	1,360
BOP1A	720	980	710	1,140	690	1,420

DUST

DUST1 Best DUST1's were firm on last level whilst the Below best were firm to dearer by Rs.30-50/- per kg. CTC's remained unchanged. Best low grown were firm to irregularly lower by Rs.20-30/- per kg and below best appreciated by Rs.30-40/- per kg.

DUST Secondaries and low grown firm to dearer by Rs.20-40/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,120	2,750	880	1,060	820	940
SECONDARY DUSTS	820	1,050	650	850	630	820
PDUST (CTC)	1,000	1,100	960	1,120	1,040	1,280

TOP PRICES - SALE NO.50 OF 18TH / 19TH DECEMBER 2023

WESTERN MEDIUM				UVA MEDIUM			
Harangalla	BOP	1,800.00		Demodera 'S'	BOP	1,700.00	
Uplands	BOPSp	1,700.00		Halpewatte Uva	BOPSp	1,550.00	
Dartry Valley	BOPF/BOPFSp	1,440.00		Dickwella	BOPF/BOPFSp	1,650.00	
Dartry Valley	BOP1	2,100.00		Demodera 'S'	BOP1	1,650.00	
Wattehena	BOP1	1,550.00	@	Halpewatta Uva	FBOP/FBOP1	1,850.00	
Meezan	FBOP/FBOP1	2,050.00		Halpewatte Uva	FBOPF/FBOPF1	1,700.00	
Craighead	FBOPF/FBOPF1	1,800.00		Demodera 'S'	FBOPF/FBOPF1	1,700.00	
Dartry Valley	FBOPF/FBOPF1	1,800.00		Wewesse	OP/OPA	1,400.00	
Harangalla	OP/OPA	1,440.00		Uva Samovar	OP/OPA	1,380.00	@
Dartry Valley	OP/OPA	1,440.00		Telbedde	OP1	1,600.00	
Ancoombra	OP1	1,900.00		Dickwella	PEK/PEK1	1,850.00	
Dartry Valley	OP1	1,900.00					
Hatale	PEK/PEK1	2,050.00		UVA HIGH			
				Glenanore	BOP	1,280.00	
WESTERN HIGH				Aislaby	BOPSp	1,400.00	
Alton	BOP	1,460.00		Nayabedde	BOPF/BOPFSp	1,080.00	
Norwood	BOP	1,460.00		Spring Valley	BOP1	1,650.00	
Bearwell	BOPSp	1,440.00		Mount Uva	FBOP/FBOP1	1,650.00	@
Glenugie	BOPF/BOPFSp	1,360.00		Aislaby	FBOP/FBOP1	1,650.00	
Inverness	BOP1	1,600.00		Uva Highlands	FBOPF/FBOPF1	1,750.00	
St Andrews	FBOP/FBOP1	1,600.00		Craig	OP/OPA	1,480.00	
Glenloch	FBOPF/FBOPF1	1,700.00		Mount Uva	OP1	1,700.00	@
Weddemulla	FBOPF/FBOPF1	1,650.00	@	Mount Uva	PEK	1,500.00	@
St Andrews	FBOPF/FBOPF1	1,650.00		Mount Uva	PEK1	1,700.00	@
Uda Radella	OP/OPA	1,320.00		Ranaya	PEK1	1,700.00	@
St Andrews	OP/OPA	1,320.00					
Bambrakelly	OP/OPA	1,320.00		UNORTHODOX HIGH			
Frotoft Super	OP1	1,500.00	@	Dunsinane CTC	PF1	1,160.00	
Weddemulla	OP1	1,420.00	@	Ulugedara CTC	BP1	1,000.00	
Bogahawatte	PEK	1,500.00	@	Ulugedara CTC	BPS	1,000.00	
Weddemulla	PEK1	1,700.00	@	Dunsinane CTC	BPS	1,000.00	
Bambrakelly	PEK1	1,700.00					
				UNORTHODOX MEDIUM			
NUWARA ELIYA				New Peacock CTC	PF1	1,120.00	
Court Lodge	BOP	1,220.00		New Peacock CTC	BP1	1,220.00	
Kenmare	BOPSp	900.00		Donside CTC	BPS	940.00	
Lovers Leap	FBOP/FBOP1	1,550.00					
Mahagastotte	OP/OPA	1,060.00		UNORTHODOX LOW			
Kenmare	OP/OPA	1,060.00		Hingalgoda CTC	PF1	1,750.00	
Court Lodge	PEK/PEK1	1,300.00		Ceciliyan CTC	BP1	1,650.00	
Kenmare	PEK/PEK1	1,300.00		Ross Feld CTC	BPS	800.00	
UDA PUSSELLAWAS							
Kirklees	BOP	1,140.00					
High Forest	BOPSp	1,160.00					
Kirklees	BOPF/BOPFSp	1,000.00					
Alma	FBOP/FBOP1	1,700.00	@				
Alma	FBOPF/FBOPF1	1,700.00	@				
Alma	OP	1,440.00	@				
Gonapitiya	OPA	1,100.00	@				
Alma	OP1	1,460.00	@				
Alma	PEK	1,500.00	@				
Alma	PEK1	1,750.00	@				

DENOTES – CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*]

CEYLON TEA BROKERS PLC – SALE NO. 50 OF 18TH / 19TH DECEMBER 2023

TOP PRICES - SALE NO.50 OF 18TH / 19TH DECEMBER 2023

LOW GROWN			
Pothotuwa	BOP1	4,550.00	
Sithaka	BOP1	4,350.00	
Sihara	BOP1	3,550.00	@
Sithaka	OP1	4,150.00	
Galatara	OP	1,750.00	
Kings Bru	OP	1,750.00	
Sunrise	OP	1,700.00	
Kolonna Super	OP	1,700.00	
New Nivithigala	OP	1,700.00	
Dampahala	OP	1,700.00	
Waulugala Group	OP	1,650.00	@
Magedara	OP	1,650.00	
Liyonta	OPA	1,850.00	
Lumbini	PEK	2,250.00	
Golden Garden	PEK	2,200.00	@
Thundola Ella	PEK	2,150.00	@
Matuwagalla Super	PEK1	2,200.00	@
Galatara	PEK1	2,200.00	
Andaradeniya Super	PEK1	2,200.00	
Lucky Kottawa	PEK1	2,200.00	
Hidellana	PEK1	2,150.00	
Galatara	PEK1	2,150.00	
Mulatiyana Hills	PEK1	2,100.00	@
H P P Tea	PEK1	2,100.00	
Andaradeniya Super	BOP	2,300.00	
New Spring View	BOPSp	2,050.00	
Adams View	BOPSp	1,950.00	
Wathurawila	BOPSp	1,900.00	@
Sithaka	BOPF	2,150.00	
Golden Garden	BOPFSp	1,800.00	@
Streamline	BOPFSp	1,800.00	
Talgaswella	BOPFSp	1,750.00	
Peak View Super	BOPFSp	1,650.00	@
Palinda Nuwara	BOPFSp	1,650.00	
Sithaka	FBOP	2,900.00	
Mulatiyana Hills	FBOP	2,800.00	@
New Vithanakande	FBOP1	2,000.00	
Co-op Win	FBOP1	1,900.00	@
Danawala	FBOPF	3,700.00	
Gangaboda	FBOPF1	2,400.00	@

DUSTS			
Great Western	DUST1	2,750.00	
Ceciliyan CTC	PD	1,280.00	
PREMIUM FLOWERY			
Daduwangala	FBOPFSp	7,050.00	
New Hopewell	FBOPFSp	6,650.00	
Nilgiri	FBOPFSp	6,050.00	@
Sithaka	FBOPFExSp	6,950.00	
Garden Leaf	FBOPFExSp1	6,050.00	
OFF GRADES			
Wattegodde	FGS/FGS1	1,120.00	
Hingalgoda CTC	PF	1,360.00	
Magedara	BM	1,360.00	
Golden Garden	BM	1,320.00	@
Talangaha	BM	1,320.00	@
Chandrika Estate	BP	1,300.00	
Aldora	BOP1A	1,420.00	

FUTURE SALES INFORMATION
SALE NO 01 OF 02ND / 03RD JANUARY 2024

EX-ESTATE H/M-OFF GR & DUST		LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
EB	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
AS	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
FW	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
LC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
CTB	Lanka Commodity Brokers	Ceylon Tea Brokers PLC
BC	Asia Siyaka Commodities PLC	John Keells PLC
JK	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
MC	Ceylon Tea Brokers PLC	Lanka Commodity Brokers

Buyers Prompt: 09.01.2023

Sellers Prompt: 10.01.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 02ND/ 03RD JAN 2024		SALE OF 09TH/ 10TH JAN 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	696	728,082	692	714,814
HIGH AND MEDIUM	1,480	643,081	1,509	645,625
LOW GROWN (LEAFY)	1,929	708,644	1,933	693,228
LOW GROWN (SEMI LEAFY)	1,385	586,355	1,450	606,908
LOW GROWN (TIPPY)	1,773	822,143	1,822	859,124
OFF GRADES+BOP1A	2,311	1,124,087	2,201	1,077,369
DUSTS	528	466,436	501	444,125
PREMIUM FLOWERY	396	62,352	427	68,439
TOTAL	10,498	5,141,180	10,535	5,109,632
MAIN SALE & EX ESTATE CLOSED ON	07TH DECEMBER 2023		14TH DECEMBER 2023	

SALE NO. 03 – 16TH / 17TH JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 21st December 2023

SALE NO. 04 – 22ND / 23RD JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 04th January 2024.

SALE NO. 05 – 30TH / 31ST JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 11th January 2024.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK (RS) Sale - 12.12.2023	WEEK BEFORE LAST (RS) Sale- 05.12.2023	LAST YEAR (RS) Corres 2022	YEAR BEFORE (RS) Corres 2021
Uva High	1024.44	994.52	1180.91	578.31
Western High	1100.58	1088.43	1451.32	653.93
CTC High	1061.36	1046.29	1172.11	564.82
Total High Grown	1075.44	1056.39	1360.84	626.52
Uva Medium	1053.81	1082.21	1269.31	597.36
Western Medium	1000.84	964.20	1239.04	529.50
CTC Medium	918.15	884.32	1092.80	491.39
Total Medium Grown	1019.54	999.85	1250.44	554.88
Orthodox Low	1315.20	1266.19	1585.18	672.84
CTC Low	964.59	958.32	977.98	508.71
Total Low Grown	1292.88	1250.91	1547.76	660.16
TOTAL	1198.39	1176.21	1470.05	635.70

Elevation	LAST WEEK (\$) Sale - 12.12.2023	WEEK BEFORE LAST (\$) Sale - 05.12.2023	LAST YEAR (\$) Corres 2022	YEAR BEFORE (\$) Corres 2021
Uva High	3.13	3.03	3.25	2.87
Western High	3.36	3.32	4.00	3.25
CTC High	3.24	3.19	3.23	2.81
Total High Grown	3.29	3.22	3.75	3.11
Uva Medium	3.22	3.30	3.49	2.97
Western Medium	3.06	2.94	3.41	2.63
CTC Medium	2.81	2.70	3.01	2.44
Total Medium Grown	3.12	3.05	3.44	2.76
Orthodox Low	4.02	3.86	4.36	3.34
CTC Low	2.95	2.92	2.69	2.53
Total Low Grown	3.95	3.81	4.26	3.28
Weekly Total (USD)	3.66	3.59	4.05	3.16
Exchange Rate (LKR)	327.18	328.03	363.18	201.33

Elevation	TODATE 2021 (RS)	TODATE 2022 (RS)	TODATE 2023 (RS)	TODATE 2021 (\$)	TODATE 2022 (\$)	TODATE 2023 (\$)
Uva High	550.71	1092.14	981.52	2.78	3.37	2.99
Western High	607.06	1117.63	1115.33	3.06	3.45	3.40
CTC High	535.86	988.47	1000.53	2.70	3.05	3.05
Total High Grown	589.33	1108.80	1073.05	2.97	3.42	3.27
Uva Medium	569.12	1151.36	1027.28	2.87	3.55	3.13
Western Medium	535.15	973.41	985.43	2.70	3.00	3.00
CTC Medium	497.29	837.05	913.73	2.51	2.58	2.78
Total Medium Grown	545.76	1031.55	998.74	2.75	3.18	3.04
Orthodox Low	654.82	1375.02	1277.03	3.30	4.24	3.89
CTC Low	503.76	952.30	974.08	2.54	2.94	2.97
Total Low Grown	646.27	1346.41	1259.73	3.26	4.16	3.84
TOTAL	617.45	1245.77	1176.96	3.11	3.85	3.58
				198.31	323.97	328.47

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Nov	20.4	19.6	232.1	236	3.9
Bangladesh	Oct	11.4	14.6	75.2	83.6	8.4
North India	Oct	144.2	163.9	970.3	965.6	-4.7
South India	Oct	18.9	18.9	196	197.4	1.4
Malawi	Sep	3.6	1.9	39.3	34.5	-4.8
Kenya	Sep	38.3	48.3	379.6	412.2	32.6

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 11TH & 13TH DECEMBER 2023

There was good general demand in the market at irregular rates for the 255,158 packages (17,065,234.00 kilos) available in the market; 38.29% was unsold.

Pakistan Packers were strong with more enquiry from Yemen and other Middle Eastern countries. Bazaar and UK maintained activity with Kazakhstan and other CIS states active but selective. Afghanistan were more selective while Egyptian Packers lent more and strong support. There was increased interest from South Sudan while Iran showed some activity. Russia was less active with Sudan absent. Local Packers showed more enquiry while Somalia were active at the lower end of the market.

BP1: Best – Met very irregular demand and varied from USC104 dearer for some lines to easier by up to USC113. Brighter – Saw good enquiry ranging between USC67 above last rates with some invoices advancing by up to USC102; some lines were discounted by up to USC14. Mediums – KTDA mediums lost up to USC18 where sold with Plantation mediums irregular at USC50 above previous rates for some lines while others were discounted by up to USC10. Lower Medium – Firm to USC30 below last levels but some teas gained up to USC8. Plainer – Met less enquiry at mostly easier rates with a number of teas discounted by up to USC16.

PF1: Best – Saw irregular support at firm to USC20 above last rates to easier by up to USC33. Brighter – Steady to USC11 dearer to USC6 below last prices for select teas. Mediums – Some KTDA mediums gained by up to USC14 while others were mostly easier; Plantation mediums were irregular and ranged between firm to USC7 dearer to easier by up to USC18. Lower Medium – Irregularly discounted by up to USC14 but a few lines held steady to USC2 above previous levels. Plainer – Saw less demand at irregularly easier levels with some teas USC18 below previous rates but select invoices gained up to USC18.

PDUST: Best – Irregular interest at firm to USC28 dearer to easier by up to USC20. Brighter – Met strong enquiry at irregular rates advancing by up to USC17 but a few lines lost up to USC7. Mediums – KTDA mediums saw irregular activity ranging between steady to USC35 above previous rates to easier by up to USC8; Plantation mediums were irregular and lost up to USC7 with some lines discounted by up to USC40 but select invoices advanced by up to USC9. Lower Medium – Saw less enquiry at irregularly easier levels and shed up to USC27 but a few lines gained up to USC10. Plainer – Met strong but irregular absorption at firm to USC23 above previous rates to easier by up to USC11.

DUST1: Best – Saw strong interest at firm to USC13 dearer to easier by up to USC8. Brighter – Were steady to mostly dearer by up to USC35 but a few lines lost up to USC8. Mediums – KTDA mediums saw good absorption at firm to USC3 above previous levels to easier by USC14 with a few lines discounted by up to USC28 while Plantation mediums were steady to USC15 dearer to easier by up to USC16. Lower Medium – Were less sought after at mostly easier rates with some lines up to USC21 below previous levels but a few invoices gained up to USC14. Plainer – Irregular absorption at USC16 dearer to easier by up to USC20.

SECONDARY GRADES (S1) - In the Secondary Catalogues best BPs appreciated while others were discounted with PFs irregular but on balance dearer. Clean well sorted coloury Fannings appreciated with similar DUSTs dearer. Other Fannings tended easier while DUSTs were marginally dearer. BMFs were well absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 18TH DECEMBER 2023

CTC LEAF: 76,102 packages of tea on offer met with a fairly good demand.

BROKENS: Well made Brokens were quite a strong feature and often advanced in prices following competition. Other varieties met with a fair demand and were generally a little easier and there were some withdrawals. Plain teas continued to attract less interest and prices accordingly eased further. There were quite heavy withdrawals. BLF teas met with less demand than last with a decline in price and heavy withdrawals.

FANNINGS: A few good liquoring Fannings were quite a strong market and were firm to slightly dearer. Other varieties met with a fair demand, but prices were about steady to little easier. However, there were quite heavy withdrawals. Plain teas followed a similar trend as of last week with heavier withdrawals. BLF teas met with less demand than last with a decline in price and heavy withdrawals.

DUST: 15,811 packages of tea on offer met with fair demand. Good liquoring Dusts met with a fair demand and sold Tk.5/- to Tk.8/- less than last levels. Mediums were an easier market and sold around Tk.5/- to Tk.10/- less than last following quality. Plain and BLF Dusts again continued to be difficult of sale and with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were selective.

COMMENTS: Reprinted teas from previous sales constituted the bulk of the offerings and owing to lack of interest for these teas, withdrawal percentage was heavy. Furthermore, there was also easing of price levels. The fresh Invoices, however, were well supported at irregular rates. Blenders lent fairly good support and there was some interest from the Loose tea buyers. Dusts were an easier market with heavy withdrawals.

(Courtesy - National Brokers Limited)

MALAWI /KOLKATA / GUWAHATI & JAKARTA AUCTION

Due to the advancement of Tea Auctions in Colombo this week, reports of the above Auction Centers were not available at the time of printing this publication.

HOLIDAY NOTICE

CEYLON TEA BROKERS

Please note that our Head Office, Warehouse & Sample Room will be closed for business on the following days

Monday 25th December 2023 - Christmas Day
Tuesday 26th December 2023 - Boxing Day / Unduvap Full Moon Poya Day

Also, note that our Head Office will be closed for business on **Monday 01st January 2024**. However, our Warehouse & Sample Room will be kept open on the same day.

DILMAH CEYLON TEA COMPANY PLC

Warehouse will be closed from **20th December 2023 to 02nd January 2024**. Please do not send any deliveries during this period. Teas will be accepted only from **03rd January 2024** onwards.

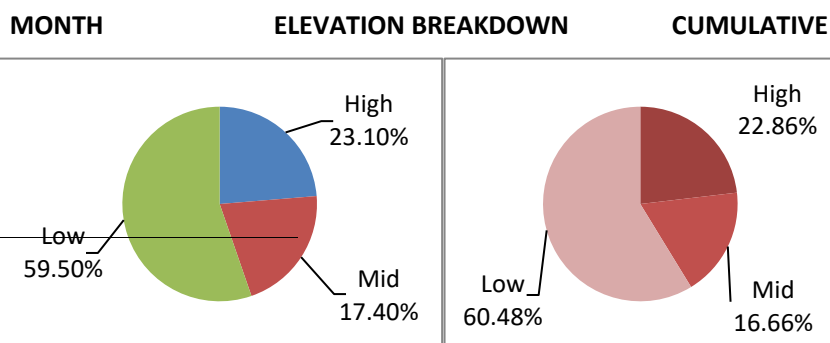
TEA PRODUCTION STATISTICS - NOVEMBER 2023

We give below production figures for the month of November 2023, together with the corresponding figures of 2022 (Kgs)

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	NOVEMBER	TODATE	NOVEMBER	TODATE	MONTH	CUMULATIVE
ORTHODOX						
High Grown	3,986,495.00	47,959,688.00	3,828,250.00	46,378,981.00	158,245.00	1,580,707.00
Medium Grown	2,809,018.00	31,745,384.00	2,541,164.00	30,608,264.00	267,854.00	1,137,120.00
Low Grown	10,877,816.00	133,444,420.00	11,855,896.00	132,507,166.00	-978,080.00	937,254.00
Total	17,673,329.00	213,149,492.00	18,225,310.00	209,494,411.00	-551,981.00	3,655,081.00
CTC						
High Grown	432,258.00	4,882,454.00	418,770.00	4,771,256.00	13,488.00	111,198.00
Medium Grown	507,208.00	6,593,936.00	464,464.00	5,879,104.00	42,744.00	714,832.00
Low Grown	780,238.00	9,303,292.00	949,963.00	10,099,076.00	-169,725.00	-795,784.00
Total	1,719,704.00	20,779,682.00	1,833,197.00	20,749,436.00	-113,493.00	30,246.00
TOTAL BLACK TEA PRODUCTION						
High Grown	4,418,753.00	52,842,142.00	4,247,020.00	51,150,237.00	171,733.00	1,691,905.00
Medium Grown	3,316,226.00	38,339,320.00	3,005,628.00	36,487,368.00	310,598.00	1,851,952.00
Low Grown	11,658,054.00	142,747,712.00	12,805,859.00	142,606,242.00	-1,147,805.00	141,470.00
Total	19,393,033.00	233,929,174.00	20,058,507.00	230,243,847.00	-665,474.00	3,685,327.00
GREEN TEA						
High Grown	109,743.00	1,110,781.00	98,949.00	833,207.00	10,794.00	277,574.00
Medium Grown	82,499.00	982,696.00	87,435.00	788,325.00	-4,936.00	194,371.00
Low Grown	913.00	9,299.00	23.00	2,234.00	890.00	7,065.00
Total	193,155.00	2,102,776.00	186,407.00	1,623,766.00	6,748.00	479,010.00
TOTAL TEA PRODUCTION						
High Grown	4,528,496.00	53,952,923.00	4,345,969.00	51,983,444.00	182,527.00	1,969,479.00
Medium Grown	3,398,725.00	39,322,016.00	3,093,063.00	37,275,693.00	305,662.00	2,046,323.00
Low Grown	11,658,967.00	142,757,011.00	12,805,882.00	142,608,476.00	-1,146,915.00	148,535.00
Total	19,586,188.00	236,031,950.00	20,244,914.00	231,867,613.00	-658,726.00	4,164,337.00

ANALYSIS OF TEA PRODUCTION %

	Month	Cumulative
High Grown	23.10	22.86
Medium Grown	17.40	16.66
Low Grown	59.50	60.48
Total	100.00	100.00



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	8.9
Cumulative	8.9

(Source: SLTB)

SRI LANKA TEA EXPORTS – NOVEMBER 2023

Description	November -- 2023			November -- 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	8,981,799	12,478,235,163	1,389.28	8,633,213	14,994,932,122	1,736.89
Tea in Packets	9,091,386	14,456,212,245	1,590.10	8,324,678	15,668,713,947	1,882.20
Tea in Bags	2,259,129	6,264,423,964	2,772.94	1,732,778	5,445,496,382	3,142.64
Instant Tea	653,603	2,129,266,528	3,257.74	266,961	853,086,303	3,195.54
Green Tea	474,231	1,707,043,105	3,599.60	319,242	1,438,323,684	4,505.43
Grand Total	21,460,148	37,035,181,005	1,725.77	19,276,872	38,400,552,438	1,992.05
Approx. \$ Value		\$ 112,826,129.18	\$ 5.26		\$ 105,671,935.71	\$ 5.48

Description	January to November 2023			January to November 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	94,447,147	140,786,077,943	1,490.63	101,457,156	143,625,307,954	1,415.63
Tea in Packets	98,747,972	164,747,054,795	1,668.36	102,787,703	152,923,047,235	1,487.76
Tea in Bags	21,227,554	61,102,299,579	2,878.44	19,999,292	53,503,374,625	2,675.26
Instant Tea	2,565,295	8,668,986,579	3,379.33	2,713,568	7,033,738,241	2,592.06
Green Tea	4,170,460	16,679,664,747	3,999.48	3,929,183	15,039,719,136	3,827.70
Grand Total	221,158,428	391,984,083,643	1,772.41	230,886,902	372,125,187,191	1,611.72
Approx. \$ Value		\$ 1,196,605,664.70	\$ 5.41		\$ 1,166,719,508.36	\$ 5.05

FOB PRICES VS DOLLAR RATE JANUARY TO NOVEMBER 2023 VS 2022

MONTH	YEAR - 2023			YEAR - 2022		
	FOB	FOB \$	CBSL \$ RATE	FOB	FOB \$	CBSL \$ RATE
January	2,055.34	5.67	362.42	948.24	4.71	201.46
February	2,040.25	5.64	361.98	962.27	4.77	201.74
March	2,018.87	6.13	329.47	1,045.14	4.09	255.81
April	1,856.62	5.78	321.42	1,404.51	4.40	319.44
May	1,755.58	5.66	310.16	1,705.14	4.75	358.94
June	1,568.97	5.21	301.26	1,779.63	4.94	360.24
July	1,615.31	5.06	319.29	1,863.74	5.16	360.87
August	1,648.85	5.13	321.58	1,951.82	5.41	361.00
September	1,671.39	5.18	322.77	1,981.63	5.47	362.38
October	1,705.24	5.25	324.73	2,077.46	5.72	363.15
November	1,725.77	5.26	328.25	1,992.05	5.48	363.39

SRI LANKA TEA EXPORTS – COUNTRY WISE

COUNTRY	JAN TO NOVEMBER 2023 QTY (KG)	JAN TO NOVEMBER 2022 QTY (KG)	DIFF. IN QTY (M.KG)
Iraq	30,532,335	41,052,802	(10.52)
Turkey	28,245,739	13,522,391	14.72
Russia	20,525,886	22,964,168	(2.44)
U.A.E.	16,388,743	20,338,385	(3.95)
China	11,343,294	10,480,840	0.86
Other CIS Countries	11,016,433	13,489,758	(2.47)
Libya	9,949,739	10,793,809	(0.84)
Chile	7,391,079	6,226,636	1.16
Syria	6,533,806	5,818,321	0.72
Saudi Arabia	6,428,860	5,615,845	0.81
Germany	5,469,472	6,177,395	(0.71)
Iran	5,210,468	11,967,722	(6.76)
U.S.A.	4,904,601	5,934,658	(1.03)
Jordan	4,444,393	3,512,800	0.93
Japan	4,321,900	5,420,520	(1.10)
Taiwan	3,917,437	4,446,054	(0.53)
Hong Kong	3,383,500	3,465,821	(0.08)
Belgium	3,261,448	2,682,015	0.58
Poland	3,149,443	3,157,048	(0.01)
Lebanon	2,315,817	1,123,335	1.19
Ireland	2,111,122	2,353,406	(0.24)
Ukraine	1,925,789	2,248,494	(0.32)
Australia	1,660,066	1,989,322	(0.33)
Kuwait	1,642,535	1,381,567	0.26
Israel	1,602,113	1,755,120	(0.15)
Egypt	1,547,553	1,936,065	(0.39)
Netherlands (Holand)	1,505,753	1,937,688	(0.43)
Italy	1,305,582	1,163,945	0.14
South Africa	1,279,702	1,332,923	(0.05)
U.K.	1,132,938	1,021,546	0.11
Other	16,710,882	15,576,501	1.13
Grand Total	221,158,428	230,886,902	(9.73)

(Source: SL Customs - Statistical Division)

SRI LANKA TEA EXPORTS – NOVEMBER 2023

Total quantity of tea exported for the month of November 2023 including Re-Exports with imported Tea amounted to 21.46 Mn/kg, recording an increase of +2.18 Mn/kg (+11.33%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,725.77 vis-à-vis LKR 1,992.05 (LKR -266.28). Total export earnings recorded a decrease of -LKR 1.37 billion (-3.56%) in 2023 as against the same month last year.

Cumulative exports for the period January to November 2023 including Re-Exports with imported Tea amounted to 221.16 Mn/kg, showing a decline of -9.73 Mn/Kg (-4.21%) compared to last year. The FOB price per Kg for January to November 2023 recorded LKR 1,772.41 vis-à-vis LKR 1,611.72 for the corresponding period in 2022 (LKR +160.69). Total export value for the period under reference showed an increase of LKR 19.86 billion (5.34%) compared to 2022.

Equivalent USD export earnings for the cumulative period January to November 2023 amounted to approximately USD 1.20 billion compared with 1.17 billion in the same period last year showing an increase of approximately USD 29.89 Million.

Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Turkey and Russia.