



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 49 OF 12TH / 13TH DECEMBER 2023

CEYLON TEA BROKERS PLC
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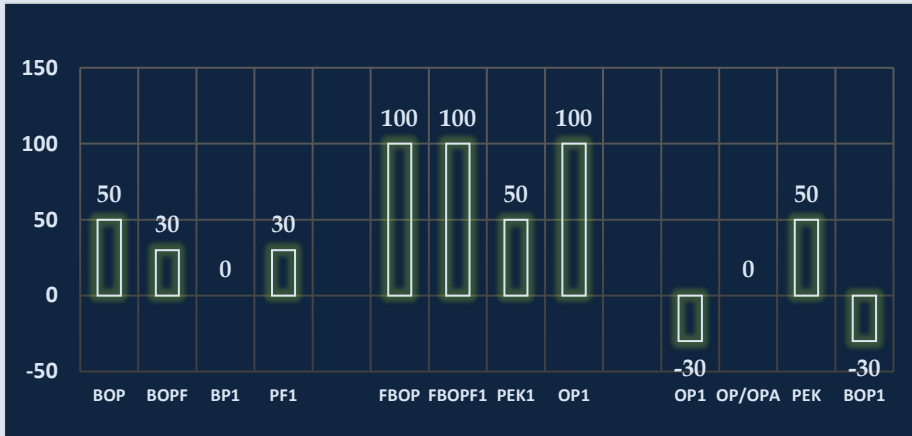
Ex-Estate met with fair demand whilst good demand prevailed for low grown.

Currency - 13th December
LKR/USD 321.77

December (01st sale)
Rs. 1,173.58
USD 3.52

Elevation Average

ELV	RS	USD
High	1,074.59	\$ 3.18
Medium	1,002.69	\$ 2.87
Low	1,244.00	\$ 3.42

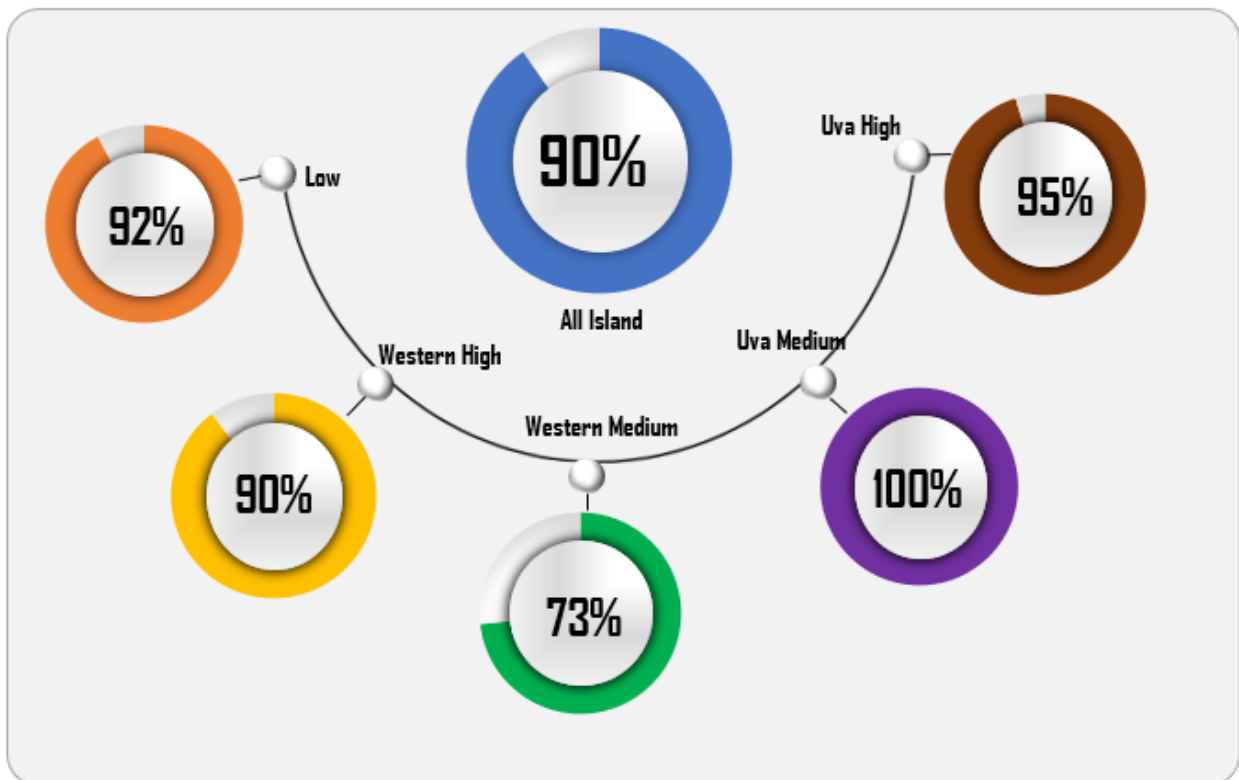


EX-ESTATE

MEDIUM

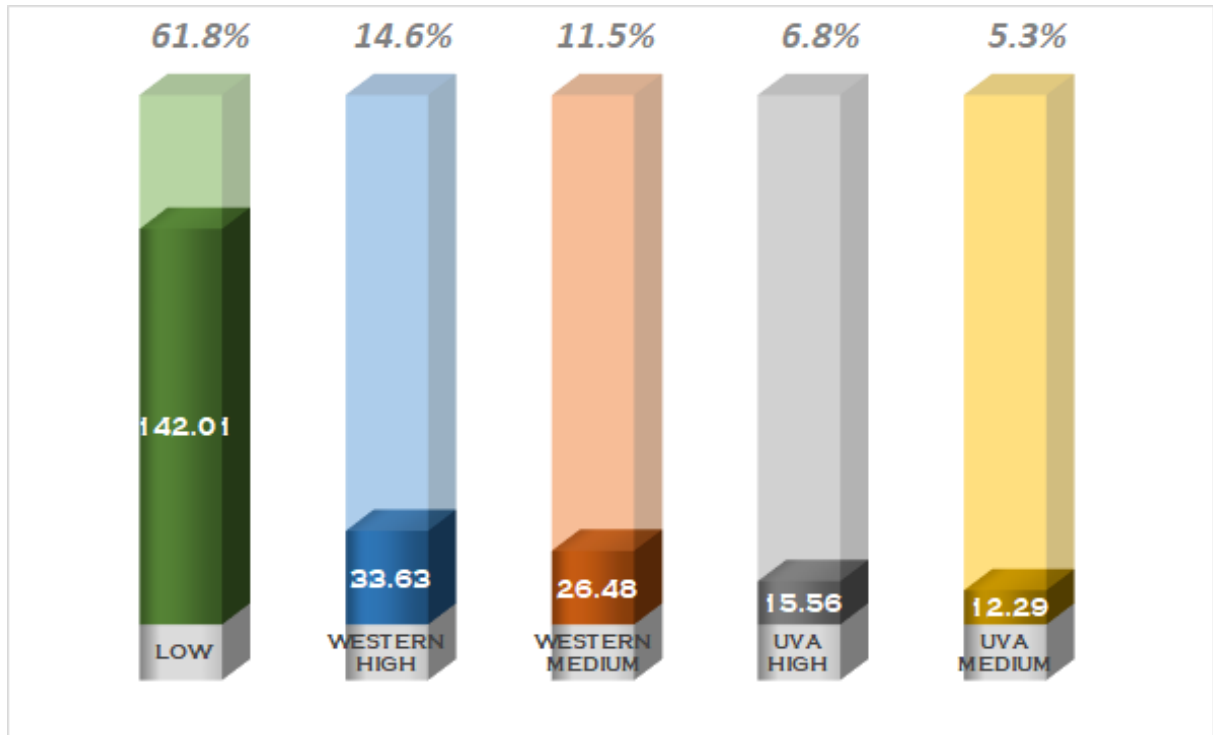
LOW GROWN

COMPOSITION OF ELEVATION WISE ORTHODOX TEA SOLD QUANTITY
YTD NOVEMBER – 2023



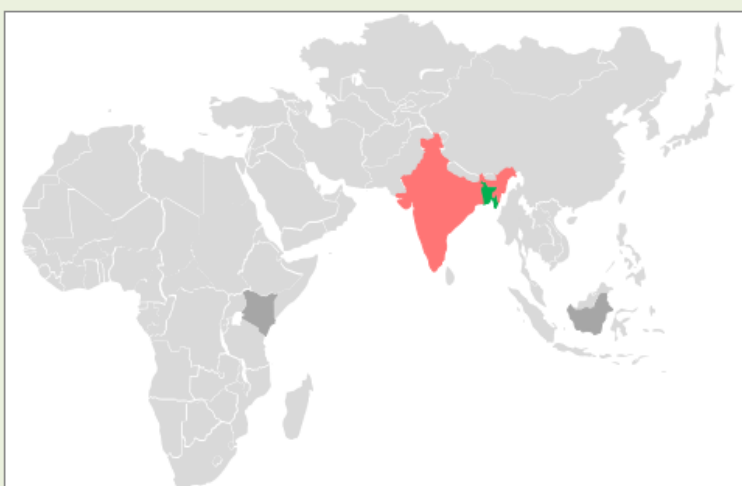
(Source: MSL)

**ELEVATION WISE SRI LANKA TEA SOLD QUANTITY (IN MN KG)
YTD NOVEMBER - YEAR 2023**



(Source: MSL)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Bangladesh



India



Kenya & Indonesia market report details were not available at the time of printing this publication.

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
49	0.67 MKGs	Fair	2.03 Mkgs	Good	4.94 MKGs	Good

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 50/-	↑ 50/-	↓ 50/-	↓ 100/-
BOPF	↑ 100/-	↑ 50/-	↓ 30/-	↓ 40/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	N/A	↑ 50/-	↑ 50/-
BOPF	Unsold	↓ 40/-	↑ 30/-

	HIGH	MEDIUM	LOW
BP1	Firm	Firm	Firm
PF1	↑ 30/-	↑ 30/-	Firm

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↑ 50/-	↑ 50/-	↑ 50/-	Firm
OP1	↑ 100/-	↑ 50/-	Firm	Firm
FBOP	↑ 100/-	↑ 100/-	↑ 50/-	↑ 50/-
FBOPF1	↑ 100/-	↑ 50/-	↑ 100/-	↑ 50/-
PEK	↑ 50/-	↑ 50/-	Firm	Firm
PEK1	↑ 50/-	Firm	Firm	Firm
OP/OPA	Firm	Firm	Firm	Firm

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↓ 100/-	↓ 80/-	Firm	Firm
BOP1	↓ 70/-	↓ 70/-	↑ 50/-	↑ 50/-
OP/OPA	Firm			
PEK	↑ 50/-			
PEK1	↑ 30/-			

SMALL LEAF / TIPPY				
FBOP	Firm	↑ 40/-	↑ 20/-	↑ 20/-
FBOP1	↑ 20/-	↑ 20/-	↑ 40/-	↑ 10/-
FBOPF1	↑ 50/-	↑ 20/-	↑ 40/-	Firm

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↓ 200-400/-	↓ 300-500/-
Best	↓ 100-200/-	↓ 100-200/-
Below Best	↓ 50/-	↓ 100/-
Others	↓ 100/-	↓ 100/-

**Crude Oil**

As at 13th December 2023 – USD 73.33

Sale No. 50

Please note that next week's Auction is scheduled on Monday, 18th & Tuesday, 19th December 2023

CURRENCY BOARD – AS AT 13TH DECEMBER 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	321.77	361.20	345.58	378.04	402.76	440.52

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.38	82.55	89.92	86.95	104.76	101.16
Kenyan Shilling	152.63	122.03	164.59	128.55	191.75	149.55
Bangladesh Taka	108.80	101.52	117.33	106.94	136.69	124.41
Indonesian Rupiah	15,592.80	15,624.40	16,815.10	16,458.90	19,590.30	19,148.10
Malawi Kwacha	1,674.49	1,013.97	1,805.76	1,068.12	2,103.78	1,242.65
Vietnam Dong	24,258.90	23,616.30	26,160.60	24,877.60	30,478.20	28,942.40

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 07/12/2023 TO 13/12/2023 (SPOT / BUYING RATE)

07/12/2023	321.88	11/12/2023	322.19	13/12/2023	321.77
08/12/2023	321.84	12/12/2023	322.25		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 04TH - 09TH DECEMBER 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	136,620.50	5,022,856.16	62,040.50	3,944,407.08
PUBLIC AUCTION	4,023,445.00	228,393,978.50	4,401,013.00	227,885,544.00
FORWARD CONTRACTS	37,000.00	2,158,908.00	41,900.00	1,869,760.00
DIRECT SALES	-	-	-	-
TOTAL	4,197,065.50	235,575,742.66	4,504,953.50	233,699,711.08
BMF EXCLUDED FROM PRIVATE SALE	27,876.00	2,584,425.00	36,126.00	5,618,362.00

TEA
TECH
TIPS



Use wire mesh for sorting Orthodox fired tea and stamped aluminium trays for Rotorvane dhool.

CROP AND WEATHER (FOR THE PERIOD 05TH - 11TH DECEMBER 2023)





























The Western and Nuwara Eliya planting districts experienced sunny mornings followed by rains in the evenings. The department of meteorology forecasts misty mornings and heavy showers in Nuwara Eliya.

The Uva/Udapussellawa's reported bright mornings followed by evening showers. Misty mornings and heavy showers are to be expected in Uva.

The Low grown's experienced clear mornings with showers in the evenings. Misty mornings and heavy showers are to be expected in the Ruhuna and Sabaragamuwa planting districts.

All districts maintained their crop intakes.

WEATHER FORECAST (FOR THE PERIOD 14TH TO 20TH DECEMBER 2023)

	Thu (14/12)	Fri (15/12)	Sat (16/12)	Sun (17/12)	Mon (18/12)	Tue (19/12)	Wed (20/12)
Galle	30°/24°C 	29°/24° 	29°/24°C 	30°/23°C 	32°/24°C 	31°/23°C 	31°/23°C 
Matara	32°/23°C 	29°/23°C 	30°/23°C 	31°/23°C 	33°/24°C 	31°/26°C 	31°/26°C 
Ratnapura	32°/22°C 	30°/22°C 	31°/22°C 	31°/21°C 	33°/22°C 	31°/24°C 	30°/25°C 
Hatton/ Talawakelle	26°/17°C 	26°/18°C 	26°/18°C 	25°/17°C 	26°/17°C 	25°/19°C 	24°/20°C 

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
LC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
CTB	Lanka Commodity Brokers	Lanka Commodity Brokers
MC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
JK	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
AS	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
FW	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
BC	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
EB	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	646	679,821
HIGH AND MEDIUM	1,543	654,810
LOW GROWN (LEAFY)	1,867	658,185
LOW GROWN (SEMI LEAFY)	1,480	610,551
LOW GROWN (TIPPY)	1,680	764,074
OFF GRADES + BOP1A	2,126	1,035,246
DUSTS	514	478,208
PREMIUM FLOWERY	383	59,111
TOTAL	10,239	4,940,006

HIGH GROWN TEAS

BOP Best Western's moved up by Rs.50/- per kg and more. Below best and plainer categories were eased by Rs.50-100/- per kg. Hardly any offering from Nuwara Eliya's. Limited availability of Uva & Uda Pussellawa's appreciated by Rs.50/- per kg and more.

BOPF Best Western's selected invoices gained Rs.50/- per kg whilst others were firm. Below best and plainer categories were firm but declined by Rs.40/- per kg towards the end. Nuwara Eliya's were mostly unsold. Uda Pussellawa's eased by Rs.30-40/- per kg and more towards the closure. Uva's gained by Rs.30/- per kg and at times more.

MEDIUM GROWN TEAS

BOP1 In general, gained by Rs.50/- per kg whilst others held firm.

OP1 Select best moved up by Rs.100/- per kg. Best appreciated by Rs.50/- per kg whilst all others maintained.

OP/OPA In general, firm.

PEKOE/PEKOE1 **PEK** - Select best & best were dearer by Rs. 50/- per kg whilst all others maintained.
PEK1 - Select best gained by Rs.50/- per kg whilst all others remained unchanged.

FBOP/FBOPF1 In general, moved up by Rs. 50-100/- per kg whilst all others remained unchanged.

CTC

HIGH GROWN **BP1** – Firm.
PF1 – Appreciated by Rs.30/- per kg.

MEDIUM GROWN **BP1** – Maintained.
PF1 – Moved up by Rs.30/- per kg.

LOW GROWN **BP1** – Remained unchanged.
PF1 – Firm.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1,260	1,400	1,240	1,340
BELOW BEST WESTERNS	1,100	1,240	1,120	1,220
PLAINER WESTERNS	1,000	1,080	850	1,100
NUWARA ELIYAS	N/A		N/A	
UDAPUSSELLAWAS	1,000	1,200	890	1,000
BEST UVAS	1,160	1,300	980	1,280
OTHER UVAS	960		800	960
GOOD MEDIUMS	1,060	1,900	1,060	1,120
POOR MEDIUMS	750	1,040	800	1,000
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	920	1,100	860	1,220
CTC (Low)	1,600	1,650	1,180	1,650

LOW GROWN

BOP1	In general, firm.
OP1	Select best declined whilst Best, below best were firm to dearer. Poorer sorts were maintained.
OP	Select best were firm to lower whilst best and below best were irregularly lower. Poorer sorts maintained.
OPA	Select best declined whilst best and below best were irregularly lower. Poorer sorts maintained.
PEKOE/PEKOE1	Select best together with full range of bold PEK's were firm to dearer. Select best PEK1's were selectively dearer whilst balance sold around last week levels.
FBOP/FBOP1	Select best were firm to slightly easier, whilst best and below best were firm to dearer.
BOP	All-round firm to dearer.
BOPF	All-round firm market.
FBOPF/FBOPF1	Select best FBOPF's were lower whilst all others maintained. FBOPF1's in general, firm to dearer.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,400-4,550	1,800-2,100	1,100-1,400	850-950
OP1	3,500-4,200	2,200-3,200	1,250-2,000	900-1,000
OP	1,450-1,700	1,350-1,400	1,100-1,300	900-1,000
OPA	1,280-2,200	1,160-1,260	1,000-1,160	800-1,000
PEKOE	1,600-2,350	1,300-1,500	1,100-1,250	850-1,000
PEKOE1	1,700-2,350	1,500-1,650	1,200-1,450	1,000-1,100
FBOP1	1,400-2,450	920-1,200	700-860	Below 650
FBOP	1,700-3,000	1,300-1,600	1,000-1,200	Below 950
BOP	1,600-2,450	1,200-1,500	900-1,100	Below 880
BOPF	1,000-2,150	850-950	750-820	Below 720
FBOPF1	1,600- 2,600	1,300-1,500	1,000-1,250	Below 900
FBOPF	1,500-2,300	1,000-1,300	850-950	Below 800
FFSP/FFEXSP/FFEXSP1	5,000-7,900	3,000-4,450	1,800-2,500	Below 1,300

OFF GRADES

FGS/FGS1 High grown increased by Rs.40-60/- per kg. Cleaner Medium and low grown gained by Rs.20-40/- per kg. CTC's advanced by Rs.20-40/- per kg.

BM/BP **BM** – Best varieties were dearer by Rs.30-40/- per kg. Below best and bottom gained by Rs. 20-30/- per kg.

BP – Cleaner varieties were firm. Below best and bottom eased by Rs.20-30/- per kg.

BOP1A Best varieties appreciated by Rs. 40-60/- per kg. Below Best were firm to dearer by Rs.20-30/- per kg. Teas at the lower end were firm to dearer by Rs.10-20/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	610	1,220	620	980	510	940
P.FGS (CTC)	860		690	820	700	1,460
BP	800	1,100	600	1,280	650	1,260
BM	570	1,040	550	890	550	1,340
BOP1A	700	900	700	1,080	660	1,480

DUST

DUST1 Best DUST1 were firm to lower by Rs.20-40/- per kg. Below best DUST1 gained by Rs.20-30/- per kg. CTC's were firm on last. Best and below best low grown were irregularly lower.

DUST Secondaries and low grown were firm on last level.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,120	1,750	880	1,200	820	1,000
SECONDARY DUSTS	820	1,050	650	850	630	800
PDUST (CTC)	980	1,060	950	1,100	1,020	1,220

TOP PRICES - SALE NO. 49 OF 12TH / 13TH DECEMBER 2023

WESTERN MEDIUM			
Hatale	BOP	1,900.00	
Galgewatta	BOPSp	1,700.00	
Ancoombra	BOPF/BOPFSp	1,380.00	
Harangalla	BOP1	2,100.00	
Hatale	BOP1	2,100.00	
Meezan	FBOP/FBOP1	2,150.00	
Dartry Valley	FBOPF/FBOPF1	2,000.00	
Harangalla	OP/OPA	1,400.00	
New Rothschild	OP1	1,750.00	@
Craighead	PEK/PEK1	2,050.00	

WESTERN HIGH			
Norwood	BOP	1,400.00	
Fordyce	BOP	1,400.00	
Robgill	BOP	1,400.00	
Queensberry	BOPSp	1,600.00	
Robgill	BOPF/BOPFSp	1,340.00	
Glenugie	BOPF/BOPFSp	1,340.00	
Great Western	BOPF/BOPFSp	1,340.00	
Venture	BOP1	1,600.00	
Bambrakelly	FBOP/FBOP1	1,850.00	
Bogahawatte	FBOP/FBOP1	1,750.00	@
Torrington	FBOPF/FBOPF1	1,700.00	
Venture	OP/OPA	1,400.00	
Venture	OP1	1,550.00	
Bogahawatte	PEK	1,700.00	@
Frotoft Super	PEK1	1,850.00	@
Weddemulla	PEK1	1,750.00	@

NUWARA ELIYA			
Lovers Leap	BOP	1,500.00	
Kenmare	BOPSp	980.00	
Court Lodge	FBOP/FBOP1	1,550.00	
Kenmare	OP/OPA	1,040.00	
Court Lodge	PEK/PEK1	1,340.00	

UDA PUSSELLAWAS			
Kirklees	BOP	1,200.00	
Blairlomond	BOPSp	760.00	
Mooloya	BOPF/BOPFSp	1,020.00	
Alma	BOP1	1,550.00	@
Alma	FBOP	1,750.00	@
Alma	FBOP1	1,650.00	@
Blairlomond	FBOPF/FBOPF1	1,630.00	
Alma	FBOPF/FBOPF1	1,600.00	@
Alma	OP	1,380.00	@
Alma	OPA	1,160.00	@
Gordon	OP1	940.00	
Alma	PEK	1,500.00	@
Alma	PEK1	2,250.00	@

UVA MEDIUM			
Halpewatte Uva	BOP	1,950.00	
Halpewatte Uva	BOPSp	1,650.00	
Demodera 'S'	BOPSp	1,650.00	
Dickwella	BOPF/BOPFSp	1,700.00	
Demodera 'S'	BOP1	2,000.00	
Sarnia Plaiderie	FBOP/FBOP1	1,800.00	
Demodera 'S'	FBOP/FBOP1	1,800.00	
Telbedde	FBOP/FBOP1	1,800.00	
Demodera 'S'	FBOPF/FBOPF1	1,800.00	
Blossoms Uva Tea	OP/OPA	1,360.00	
Uva Samovar	OP/OPA	1,360.00	
Demodera 'S'	OP1	1,650.00	
Halpewatte Uva	PEK/PEK1	1,850.00	

UVA HIGH			
Aislaby	BOP	1,600.00	
Aislaby	BOPSp	1,700.00	
Ranaya	BOPSp	1,460.00	@
Spring Valley	BOPF/BOPFSp	1,300.00	
Glenanore	BOP1	1,750.00	
Gonamotawa	FBOP/FBOP1	1,700.00	
Mount Uva	FBOP/FBOP1	1,650.00	@
Uva Highlands	FBOP/FBOP1	1,650.00	
Glenanore	FBOPF/FBOPF1	1,700.00	
Gonamotawa	FBOPF/FBOPF1	1,700.00	
Spring Valley	FBOPF/FBOPF1	1,700.00	
Mount Uva	OP/OPA	1,400.00	@
Spring Valley	OP/OPA	1,400.00	
Glenanore	OP1	1,750.00	
Mount Uva	OP1	1,650.00	@
Mount Uva	PEK	1,500.00	@
Ellathota Uva	PEK	1,500.00	
Spring Valley	PEK	1,500.00	
Mount Uva	PEK1	1,750.00	@
Ranaya	PEK1	1,750.00	@
Battawatte	PEK1	1,750.00	

UNORTHODOX HIGH			
Dunsinane CTC	PF1	1,200.00	
Ulugedara CTC	BP1	1,100.00	@
Dunsinane CTC	BPS	1,140.00	
Ulugedara CTC	BPS	1,120.00	@

UNORTHODOX MEDIUM			
New Peacock CTC	PF1	1,220.00	
New Peacock CTC	BP1	1,100.00	
Delta CTC	BP1	1,100.00	
Donside CTC	BPS	1,040.00	

UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	1,650.00	@
Hingalgoda CTC	PF1	1,650.00	
Ceciliyan CTC	BP1	1,650.00	
Lantern Hill CTC	BPS	890.00	
Canora CTC	BPS	890.00	

TOP PRICES - SALE NO. 49 OF 12TH / 13TH DECEMBER 2023

LOW GROWN			
Pothotuwa	BOP1	4,550.00	
Sithaka	BOP1	4,550.00	
Lions	BOP1	4,400.00	
Gunawardana	BOP1	4,400.00	
Mulatiyana Hills	BOP1	4,250.00	@
New Vithanakande	BOP1	4,250.00	
Pothotuwa	OP1	4,200.00	
Galataru	OP	1,700.00	
A C U Super	OPA	2,200.00	@
Lumbini	PEK	2,350.00	
Liyonta	PEK	2,300.00	
Brombil	PEK	2,250.00	@
Golden Garden	PEK	2,250.00	@
Bulathsinghala Tea	PEK1	2,350.00	
Hidellana	BOP	2,450.00	
Mahaliyadda	BOP	2,450.00	
Karawita	BOP	2,150.00	
Sithaka	BOP	2,150.00	
Rajjuruwatta Super	BOP	2,050.00	@
Thundola Ella	BOP	2,050.00	@
Stream Line	BOPSp	2,050.00	
Sithaka	BOPF	2,150.00	
Mulatiyana Hills	BOPFSp	1,850.00	@
Sithaka	BOPFSp	1,750.00	
Golden Garden	BOPFSp	1,700.00	@
Mahaliyadda	BOPFSp	1,700.00	
Stream Line	BOPFSp	1,700.00	
Hidellana	FBOP	3,000.00	
Sithaka	FBOP	2,950.00	
Mulatiyana Hills	FBOP	2,850.00	@
Wattahena	FBOP1	2,450.00	
Mulatiyana Hills	FBOPF	2,300.00	@
Sithaka	FBOPF	2,300.00	
Gunawardana	FBOPF	2,300.00	
New Laksakanda	FBOPF	2,300.00	
Co-op Cola	FBOPF	2,300.00	
Sineth	FBOPF1	2,600.00	

DUSTS			
Mattakelle	DUST1	1,750.00	
Ceciliyan CTC	PD	1,220.00	
PREMIUM FLOWERY			
Yalta	FBOPFSp	7,900.00	@
Lions	FBOPFExSp	6,950.00	
Green Lanka	FBOPFExSp	6,150.00	
Rumassala Hills	FBOPFExSp	6,050.00	@
Garden Leaf	FBOPFExSp1	6,850.00	
Muswenna	FBOPFExSp1	4,800.00	
Peak View Super	FBOPFExSp1	4,550.00	@
OFF GRADES			
Mattakelle	FGS/FGS1	1,220.00	
Hingalgoda CTC	PF	1,460.00	
Talangaha	BM	1,340.00	@
Avissawella	BM	1,340.00	
Demodera 'S'	BP	1,280.00	
Chandrika Estate	BOP1A	1,480.00	

FUTURE SALES INFORMATION
SALE NO 50 OF 18TH / 19TH DECEMBER 2023

EX-ESTATE	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
MC	Lanka Commodity Brokers	Lanka Commodity Brokers
EB	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
AS	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
FW	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
LC	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
CTB	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
BC	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
JK	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC

Buyers Prompt: 27.12.2023

Sellers Prompt: 28.12.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 18TH / 19TH DEC 2023		SALE OF 02ND/ 03RD JAN 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	701	745,061	696	728,082
HIGH AND MEDIUM	1,517	644,426	1,480	643,081
LOW GROWN (LEAFY)	1,911	684,233	1,929	708,644
LOW GROWN (SEMI LEAFY)	1,420	582,630	1,385	586,355
LOW GROWN (TIPPY)	1,691	776,101	1,773	822,143
OFF GRADES+BOP1A	2,075	1,029,573	2,311	1,124,087
DUSTS	574	531,122	528	466,436
PREMIUM FLOWERY	438	70,888	396	62,352
TOTAL	10,327	5,064,034	10,498	5,141,180
MAIN SALE & EX ESTATE CLOSED ON	30TH NOVEMBER 2023		07TH DECEMBER 2023	

SALE NO. 02 – 09TH / 10TH JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 14th December 2023

SALE NO. 03 – 16TH / 17TH JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 21st December 2023

SALE NO. 04 – 22ND / 23RD JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 04th January 2024.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale - 05.12.2023	Sale - 28.11.2023	Corres 2022	Corres 2021
Uva High	994.52	996.95	1248.80	575.42
Western High	1088.43	1073.41	1456.79	657.51
CTC High	1046.29	993.21	1201.54	555.85
Total High Grown	1056.39	1049.11	1384.25	627.63
Uva Medium	1082.21	1057.96	1262.87	603.35
Western Medium	964.20	974.22	1201.60	542.69
CTC Medium	884.32	889.17	1104.62	495.61
Total Medium Grown	999.85	1000.75	1224.36	564.78
Orthodox Low	1266.19	1257.60	1559.85	673.06
CTC Low	958.32	1004.42	1031.26	506.19
Total Low Grown	1250.91	1239.35	1529.82	660.70
TOTAL	1176.21	1161.56	1459.76	638.44

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale - 05.12.2023	Sale - 28.11.2023	Corres 2022	Corres 2021
Uva High	3.03	3.03	3.44	2.85
Western High	3.32	3.26	4.01	3.25
CTC High	3.19	3.02	3.31	2.75
Total High Grown	3.22	3.19	3.81	3.10
Uva Medium	3.30	3.22	3.48	2.98
Western Medium	2.94	2.96	3.31	2.68
CTC Medium	2.70	2.70	3.04	2.45
Total Medium Grown	3.05	3.04	3.37	2.79
Orthodox Low	3.86	3.82	4.29	3.33
CTC Low	2.92	3.05	2.84	2.50
Total Low Grown	3.81	3.77	4.21	3.27
Weekly Total (USD)	3.59	3.53	4.02	3.16
Exchange Rate (LKR)	328.03	329.00	363.18	202.25

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2021	2022	2023	2021	2022	2023
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	550.14	1090.58	980.65	2.77	3.37	2.99
Western High	606.29	1111.44	1115.61	3.06	3.43	3.40
CTC High	535.20	984.77	999.43	2.70	3.04	3.04
Total High Grown	588.67	1104.21	1073.00	2.97	3.41	3.27
Uva Medium	568.57	1148.95	1026.65	2.87	3.55	3.13
Western Medium	535.23	969.05	985.12	2.70	2.99	3.00
CTC Medium	497.39	832.43	913.64	2.51	2.57	2.78
Total Medium Grown	545.62	1027.66	998.29	2.75	3.17	3.04
Orthodox Low	654.52	1370.45	1276.30	3.30	4.23	3.89
CTC Low	503.66	951.78	974.29	2.54	2.94	2.97
Total Low Grown	646.04	1342.06	1259.09	3.26	4.14	3.83
TOTAL	617.14	1241.22	1176.54	3.11	3.83	3.58
				198.31	323.97	328.50

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Oct	18.9	22.8	211.8	216.2	4.4
Bangladesh	Oct	11.4	14.6	75.2	83.6	8.4
North India	Oct	144.2	163.9	970.3	965.6	-4.7
South India	Oct	18.9	18.9	196	197.4	1.4
Malawi	Sep	3.6	1.9	39.3	34.5	-4.8
Kenya	Aug	36.1	45.6	341.4	363.9	22.5

(Source: Africa Tea Brokers/National Brokers Ltd)

BANGLADESH AUCTION OF 11TH DECEMBER 2023

CTC LEAF: 78,945 packages of tea on offer commenced with a good demand which slackened as the sale progressed with a decline in price.

BROKENS: Larger Brokens met with a fair demand but were easier with quality whilst bright liquoring smaller types met with a fairly strong interest and were sometimes dearer. Plain teas were discounted further and there was hardly any interest for these types. As a consequence, there were very heavy withdrawals. BLF teas met with a little demand and declined further in price with heavy withdrawals.

FANNINGS: Good liquoring Fannings met with quite a strong demand and were dearer with quality but as the sale progressed, these eased somewhat. Medium and lower Medium Fannings met with fair interest and mostly were easier in line with quality. However, there were quite heavy withdrawals. Plain types saw only little interest with a sharp fall in price. There were heavy withdrawals in this category. BLF teas met with a little demand and declined further in price with heavy withdrawals.

DUST: 17,997 packages of tea on offer met with fair demand. Good liquoring Dusts met with a fair demand and sold Tk.3/- to Tk.5/- less than last levels. Mediums were an easier market and sold around Tk.5/- to Tk.10/- less than last closely following quality. Plain and BLF Dusts again continued to be difficult of sale and again had heavy withdrawals. Blenders lent good support whilst Loose tea buyers were very selective.

COMMENTS: Offerings were very large (96,942 packages) which comprised of reprinted teas from previous sales. A handful of clean teas were well sought after whilst all the others dropped in value. Blenders were quite active with fair interest from the Loose tea buyers. Withdrawal percentage is heavy in this sale which is mostly owing to lack of interest for reprinted teas where only a few lots were sold.

(Courtesy - National Brokers Limited)

KOLKATA AUCTION OF 12TH & 13TH DECEMBER 2023

Fair demand at irregularly easier levels for Assams. WI - Operating. HUL - Operating. TCPL - Operating. Exporters - Some enquiry. Based on ABL's (1st session) Catalogue.

(Courtesy - Associated Brokers Pvt. Ltd, Kolkata)

GUWAHATI AUCTION OF 12TH DECEMBER 2023

Fair demand at levels irregular and tending easier in line following quality. (ETB-59.63, ABL - 62.75 %)HUL / Other blenders / Western India / Internal / Exporters operating.

(Courtesy - Associated Brokers Pvt Ltd, Guwahati)

MALAWI AUCTION OF 13TH DECEMBER 2023

There was fair demand at firm to easier rates for the small quantity on offer of 2380 packages.

BP1 - single invoice on offer sold 3USC below valuation.

PF1 - Firm on last where sold.

PD - Not supported.

D1 - Tended firm to 6USC easier on last.

PF1SC - Few available on offer sold 1USC easier on last.

Secondaries were 2 to 7USC easier.

(Courtesy - Tea Brokers Central Africa Limited)

MOMBASA & JAKARTA AUCTION

The above market report details were not available at the time of printing this publication.

AMENDED TEA SALE ARRANGEMENTS FOR THE FIRST QUARTER OF 2024 JANUARY / FEBRUARY / MARCH

Sale No	Date of Sale	Catalogue Closing Dates Main Sale & Ex-estate	Prompt Dates		10% Payment	Catalogue Closing Dates Main Sale & Ex-estate	
			Buyers	Sellers			
JANUARY							
1	Tue 02nd & Wed 03rd	07/12/2023 at 4.30 p.m	9-Jan-24	10-Jan-24	5-Jan-24	9-Jan-24	11-Jan-24
2	Tue 09th & Wed 10th	14/12/2023 at 4.30 p.m	16-Jan-24	17-Jan-24	12-Jan-24	16-Jan-24	18-Jan-24
3	Tue 16th & Wed 17th	21/12/2023 at 4.30 p.m	23-Jan-24	24-Jan-24	19-Jan-24	23-Jan-24	26-Jan-24
4	Mon 22nd & Tue 23rd	04/01/2024 at 4.30 p.m	29-Jan-24	30-Jan-24	26-Jan-24	29-Jan-24	31-Jan-24
5	Tue 30th & Wed 31st	11/01/2024 at 4.30 p.m	6-Feb-24	7-Feb-24	2-Feb-24	6-Feb-24	8-Feb-24
FEBRUARY							
6	Tue 06th & Wed 07th	19/01/2024 at 4.30 p.m	13-Feb-24	14-Feb-24	9-Feb-24	13-Feb-24	15-Feb-24
7	Tue 13th & Wed 14th	26/01/2024 at 4.30 p.m	20-Feb-24	21-Feb-24	16-Feb-24	20-Feb-24	22-Feb-24
8	Mon 19th & Tue 20th	01/02/2024 at 4.30 p.m	26-Feb-24	27-Feb-24	22-Feb-24	26-Feb-24	28-Feb-24
9	Tue 27th & Wed 28th	08/02/2024 at 4.30 p.m	5-Mar-24	6-Mar-24	1-Mar-24	5-Mar-24	7-Mar-24
MARCH							
10	Tue 05th & Wed 06th	15/02/2024 at 4.30 p.m	12-Mar-24	13-Mar-24	11-Mar-24	12-Mar-24	14-Mar-24
11	Tue 12th & Wed 13th	22/02/2024 at 4.30 p.m	19-Mar-24	20-Mar-24	15-Mar-24	19-Mar-24	21-Mar-24
12	Tue 19th & Wed 20th	29/02/2024 at 4.30 p.m	26-Mar-24	27-Mar-24	22-Mar-24	26-Mar-24	28-Mar-24
13	Tue 26th & Wed 27th	07/03/2024 at 4.30 p.m	2-Apr-24	3-Apr-24	1-Apr-24	2-Apr-24	4-Apr-24

HOLIDAYS FOR THE FIRST QUARTER OF 2024

Monday 15th January	Tamil Thai Pongal Day	(P B M)
Thursday 25th January	Duruthu Full Moon Poya Day	(P B M)
Sunday 04th February	Independence Day	(P B M)
Monday 05th February	In lieu of Independence Day falling on Sunday	(P B M)
Friday 23rd February	Nawam Full Moon Poya Day	(P B M)
Friday 08th March	Maha Shivaratri Day	(P B)
Sunday 24th March	Medin Full moon Poya day	(P B M)
Friday 29th March	Good Friday	(P B M)

P - **Public Holidays**

B - **Bank Holidays**

M - **Mercantile Holidays**