



**Ceylon Tea
Brokers**

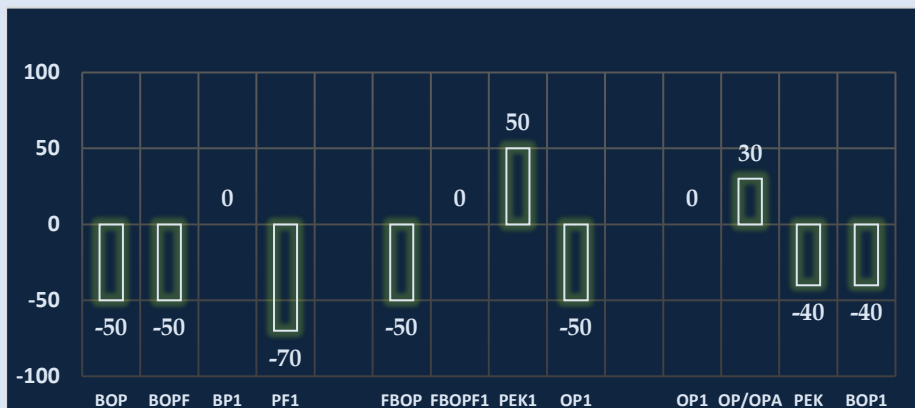


MARKET SNAPSHOT

SALE NO. 37 OF 19TH / 20TH SEPTEMBER 2023

CEYLON TEA BROKERS PLC
Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2
Tel: 011-460777 Fax: 011-4607788
Email: general@ceylontebrokers.com
Web: www.ceylontebrokers.com

All-round met with lower demand.



Currency - 20th Sept
LKR/USD 318.70

September (02nd Sale)
Rs. 1,178.79
USD \$ 3.70

Elevation Average

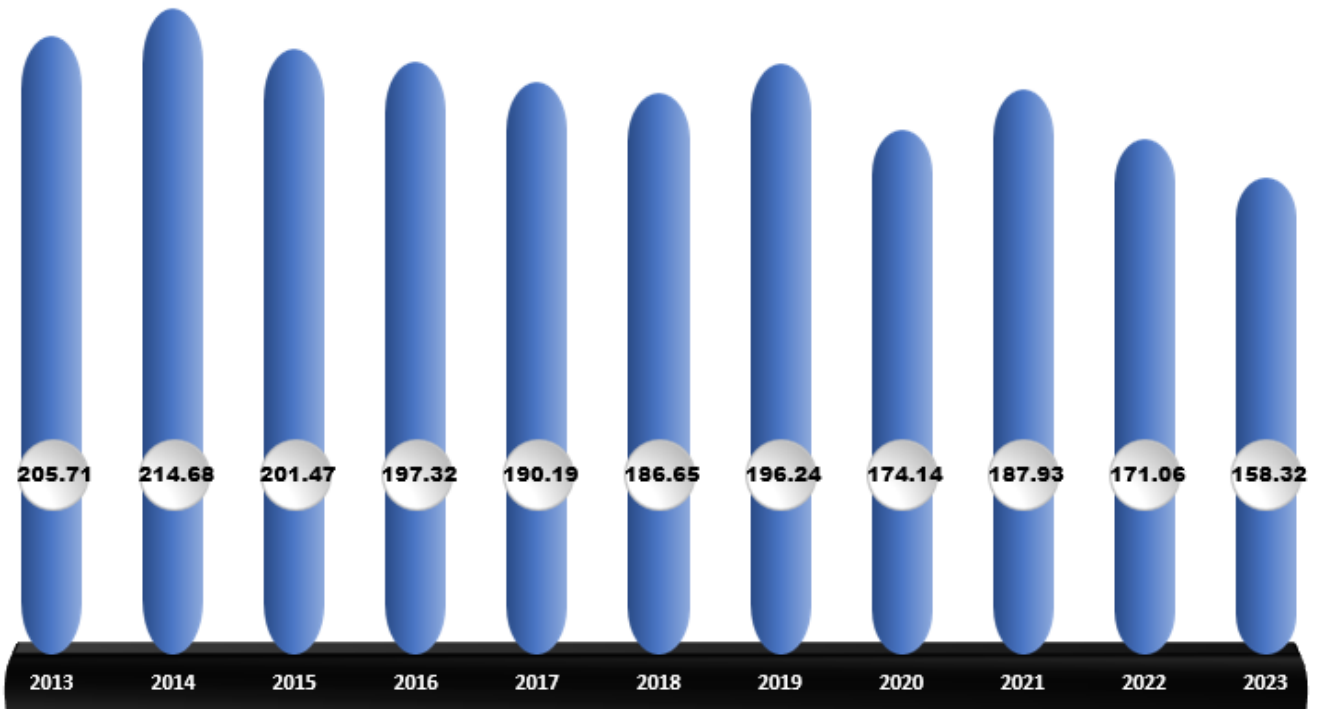
ELV	RS	USD
High	1,068.78	\$ 3.35
Medium	1,014.31	\$ 3.18
Low	1,257.24	\$ 3.94

**TOP 10 COUNTRY WISE SRI LANKAN TEA EXPORT QUANTITY (MN KG)
YTD AUGUST - 2023 VS 2022**



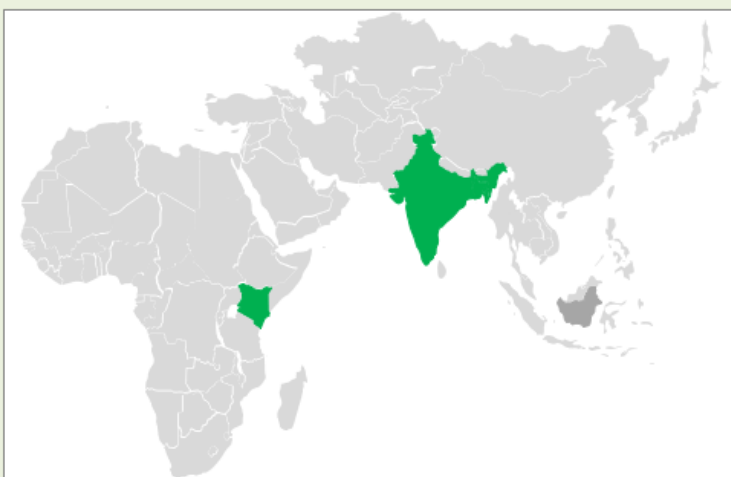
Source: Statistics Division, Sri Lanka Customs

**YEARLY SRI LANKAN TEA EXPORT QUANTITY (IN MN KG)
YTD AUGUST 2013 - 2023**



Source: Statistics Division, Sri Lanka Customs

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Kenya



Bangladesh



India



Indonesia market report details were not available at the time of printing this publication.

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
37	0.7 MKgs	Lower	2.0 Mkgs	Lower	5.1 Mkgs	Lower

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 30/-	↓ 50/-	↓ 50/-	↓ 30/-
BOPF	↓ 30/-	↓ 50/-	↓ 20/-	↓ 50/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	Unsold	↓ 70/-	↓ 80/-
BOPF	Unsold	↓ 70/-	↓ 50/-

	HIGH	MEDIUM	LOW
BP1	↓ 30/-	Firm	Firm
PF1	Irregular	↓ 50/-	↓ 70/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	Firm	↓ 100/-	↓ 100/-	↓ 50/-
OP1	Firm	↓ 50/-	↓ 50/-	↓ 50/-
FBOP	Firm	↓ 50/-	↓ 50/-	↓ 50/-
FBOPF1	Firm	↓ 50/-	↓ 50/-	Firm
PEK	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-
PEK1	↑ 50/-	Firm	Firm	Firm
OP/OPA	↓ 100/-	↓ 50/-	↓ 50/-	↓ 50/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↓ 40/-	↓ 30/-	↑ 40/-	↑ 30/-
BOP1	↓ 40/-	↓ 40/-	↓ 30/-	↓ 40/-
OP/OPA	↑ 30/-			
PEK	↓ 70/-			
PEK1	Firm			

SMALL LEAF / TIPPY				
FBOP	↓ 50/-	↓ 40/-	Firm	↓ 20/-
FBOP1	↓ 50/-	↓ 20/-	↓ 20/-	Firm
FBOPF1	↓ 50/-	↓ 50/-	↓ 40/-	Firm

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↑ 100-200/-	↑ 50-100/-
Best	↑ 100/-	↑ 100/-
Below Best	↑ 50-100/-	↑ 50/-
Others	↑ 50/-	↑ 50/-



Crude Oil

As at 20th September 2023 – USD 93.33



Mombasa Auction

Demand: Fair general demand

Sri Lanka Tea Production for the month of August 2023 amounted to 18.25 Mn/Kg, vis-à-vis 18.28 Mn/Kg in 2022. (-0.02 Mn/Kg). Cumulative crop to end August 2023 was 174.21 Mn/Kg, compared with 171.38 Mn/Kg in 2022. (+2.83 Mn/Kg)

Elevation wise analysis shows that for the month of August 2023, High and Medium Grown recorded an increase of 1.90 Mn/Kg and 1.43 Mn/Kgs respectively whilst Low Grown witnessed a decrease of -0.49 Mn/Kgs in comparison to the corresponding month in the previous year.

CTC's recorded 1.65 Mn/Kg for the month of August 2023 compared to 1.81 Mn/Kg the previous year, which recorded a decrease of -0.16 Mn/Kg.

(Please refer page No.15 for more details)

Sri Lanka Tea Exports – Total quantity of tea exported for the month of August 2023 including Re-Exports with imported Tea amounted to 23.33 Mn/kg, recording an increase of 0.32 Mn/kg (1.40%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,648.85 vis-à-vis LKR 1,951.82 (LKR -302.97). Total export earnings recorded a decrease of -LKR 6.44 billion (-14.34%) in 2023 as against the same month last year.

(Please refer page No.16,17 & 18 for more details)

HOLIDAY NOTICE

Please note our Head Office, Warehouse & Sample Room will be closed for business on the following days:

Thursday	28th September 2023	-	Holy Prophet's Birthday (Milad-Un-Nabi)
Friday	29th September 2023	-	Binara Full Moon Poya Day

CURRENCY BOARD – AS AT 20TH SEPTEMBER 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	318.70	359.14	338.99	357.90	393.73	408.29

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.28	79.61	88.99	79.61	103.17	90.78
Kenyan Shilling	146.25	119.57	156.28	119.57	181.17	136.35
Bangladesh Taka	108.47	102.40	115.90	102.40	134.37	116.77
Indonesian Rupiah	15,375.50	14,981.00	16,429.50	14,981.10	19,046.90	17,084.20
Malawi Kwacha	1,093.13	1,008.76	1,168.06	1,008.77	1,354.15	1,150.38
Vietnam Dong	24,376.20	23,666.00	26,047.20	23,666.20	30,196.80	26,988.40

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 14/09/2023 TO 20/09/2023 (SPOT / BUYING RATE)

14/09/2023	318.09	18/09/2023	317.60	20/09/2023	318.70
15/09/2023	317.54	19/09/2023	318.26		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 11TH – 16TH SEPTEMBER 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	83,237.20	3,567,819.06	50,314.00	2,987,598.33
PUBLIC AUCTION	4,373,403.00	176,977,397.50	3,741,387.00	176,285,596.00
FORWARD CONTRACTS	30,640.00	1,938,048.00	55,360.00	1,352,600.00
DIRECT SALES	-	-	-	-
TOTAL	4,487,280.20	182,483,264.56	3,847,061.00	180,625,794.33
BMF EXCLUDED FROM PRIVATE SALE	74,870.00	1,930,738.00	96,921.00	4,905,300.00

TEA
TECH
TIPS



Check location of drier chimney. It is possible that trough fans draw fumes which can taint Teas.

CROP AND WEATHER (FOR THE PERIOD 12TH – 18TH SEPTEMBER 2023)





























The Western planting districts experienced gloomy conditions followed by rain whilst the Nuwara Eliya's reported clear mornings followed by overcast conditions. The Department of Meteorology forecasts occasional heavy showers in the Western region.

The Uva/Udapussellawa's reported dull conditions with scattered showers. Evening showers are to be expected in Uva.

The Low grown's experienced dull mornings followed by scattered evening showers. Occasional heavy showers are to be expected in the Ruhuna and Sabaragamuwa districts.

All districts recorded a decline in their crop intakes except for the Nuwara Eliya's which maintained.

WEATHER FORECAST (FOR THE PERIOD 21ST – 27TH SEPTEMBER 2023)

	Thu (21/09)	Fri (22/09)	Sat (23/09)	Sun (24/09)	Mon (25/09)	Tue (26/09)	Wed (27/09)
Galle	31°/26°C 	31°/26° 	31°/26°C 	31°/26°C 	31°/25°C 	31°/25°C 	30°/26°C 
Matara	32°/24°C 	32°/24°C 	32°/24°C 	32°/24°C 	31°/25°C 	29°/26°C 	29°/25°C 
Ratnapura	31°/22°C 	30°/22°C 	31°/22°C 	31°/22°C 	32°/24°C 	28°/23°C 	28°/24°C 
Hatton/ Talawakelle	25°/18°C 	25°/17°C 	26°/18°C 	25°/17°C 	26°/18°C 	24°/18°C 	23°/19°C 

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
LC	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
MC	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
EB	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
CTB	Eastern Brokers Ltd	Eastern Brokers Ltd
FW	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
BC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
AS	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	750	765,107
HIGH AND MEDIUM	1,362	605,403
LOW GROWN (LEAFY)	1,574	583,154
LOW GROWN (SEMI LEAFY)	1,419	616,991
LOW GROWN (TIPPY)	1,818	881,016
OFF GRADES + BOP1A	2,251	1,186,286
DUSTS	526	495,571
PREMIUM FLOWERY	329	49,043
TOTAL	10,029	5,182,571

HIGH GROWN TEAS

BOP Best Western's selected invoices gained by Rs.30/- per kg whilst others were lower by Rs.50/- per kg and more. Below best too followed a similar trend. Plainer types were mostly easier. Nuwara Eliya's were difficult of sale. Uda Pussellawa's lost by Rs.60-70/- per kg. Uva's declined up to Rs.100/- per kg.

BOPF Best Western's few selected invoices gained whilst others were irregular and easier by Rs.50/- per kg. Below best declined to a lesser extent. Few plainer clean leaf types maintained whilst the others declined by Rs.50/- per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's eased by Rs.70/- per kg. Uva's were lower by Rs.30-50/- per kg.

MEDIUM GROWN TEAS

BOP1/OP1 **BOP1** - Select best maintained. Best and below best were lower by Rs.100/- per kg whilst others lost by Rs.50/- per kg.

OP1 - Select best were firm whilst all others eased by Rs.50/- per kg.

OP/OPA Select best were lower by Rs.100/- per kg whilst all others dropped by Rs.50/- per kg.

PEKOE/PEKOE1 **PEK** - Overall, eased by Rs.50/- per kg.

PEK1 - Select best were dearer by Rs.50/- per kg whilst all others remained unchanged.

FBOP/FBOPF1 **FBOP** - Select best were firm whilst all others eased by Rs.50/- per kg.

FBOPF1 - Select best were firm. Best and below best were lower by Rs.50/- per kg. Others held firm.

CTC

HIGH GROWN **BP1** - Lower by Rs.30/- per kg.

PF1 - Irregular.

MEDIUM GROWN **BP1** - Firm.

PF1 - Easier by Rs.50/- per kg.

LOW GROWN **BP1** - Maintained.

PF1 - Lost by Rs.70/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1,300	1,440	1,360	1,500
BELOW BEST WESTERNS	1,000	1,280	1,260	1,340
PLAINER WESTERNS	720	980	880	1,140
NUWARA ELIYAS	N/A		1,120	
UDAPUSSELLAWAS	820	830	960	1,040
BEST UVAS	840	890	1,000	1,120
OTHER UVAS	790	800	820	920
GOOD MEDIUMS	1,100	1,750	N/A	
POOR MEDIUMS	750	1,080	800	1,040
QUOTATIONS - UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	790	960	790	1,160
CTC (Low)	1,140	1,200	1,080	1,900

LOW GROWN

BOP1	Select best maintained. Best and Below best declined. Poorer sorts remained unchanged.
OP1	Select best were firm whilst best and below best were firm to lower. Poorer sorts maintained.
OP	Select best were firm. Best and below best were irregular lower. Poorer sorts held firm.
OPA	Select best were firm to lower. Best and below best were irregularly lower. Poorer sorts maintained.
PEKOE/PEKOE1	Select best together with full range of bold PEK's were irregularly lower. Select best PEK1's were firm to dearer. Best and below best together with the poorer sorts were firm.
FBOP/FBOP1	Select best and best were firm, whilst all others were lower.
BOP	All-round firm to dearer
BOPF	All-round firm market.
FBOPF/FBOPF1	Select best and best FBOPF's were firm to dearer whilst others maintained. Select best and best FBOPF1's were fully firm, others were slightly lower.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,000-3,300	1,700-1,800	1,200-1,600	960-1,050
OP1	2,900-3,800	1,800-2,600	1,350-1,700	900-1,200
OP	1,400-1,700	1,300-1,400	1,100-1,250	900-1,050
OPA	1,300-1,550	1,160-1,300	1,000-1,160	800-1,000
PEKOE	1,850-2,250	1,600-1,750	1,250-1,550	1,000-1,150
PEKOE1	1,850-2,550	1,550-1,750	1,250-1,500	1,000-1,150
FBOP1	1,500-2,050	920-1,200	700-860	Below 650
FBOP	1,700-2,600	1,200-1,650	900-1,100	Below 850
BOP	1,500-2,550	1,200-1,400	900-1,100	Below 880
BOPF	980-2,100	850-920	750-820	Below 720
FBOPF1	1,500-1,850	1,200-1,400	900-1,100	Below 820
FBOPF	1,200-1,750	780-980	680-750	Below 600
FFSP/FFEXSP/FFEXSP1	2,400-3,150	1,700- 2,450	1,100-1,500	Below 1,050

OFF GRADES

FGS/FGS1 High grown varieties eased by Rs. 40-60/- per kg. Cleaner Best Medium and Low Grown gained by Rs.10-20/- per kg whilst below best and bottom were lower by Rs.10-20/- per kg. CTC's increased by Rs. 10-20 per kg.

BM/BP **BM** – Best varieties were dearer by Rs. 10-20/- per kg. Below best and bottom commenced firm yet declined as the sale progressed.
BP – In general lower by Rs. 20-40/- per kg.

BOP1A Best varieties declined by Rs.50-100/- per kg. Below best easier by Rs.20-30/- per kg. Teas at the lower end dropped by Rs.10-20/- per kg and more towards the closure of the sale.

	HIGH		MEDIUM		LOW	
FNGS	600	1160	610	840	600	870
P.FGS (CTC)	730	880	630	750	600	1800
BP	710	900	650	1080	690	1200
BM	680	810	680	940	640	1420
BOP1A	700	850	680	1,060	700	1,400

DUST

DUST1 Best and below best were irregularly dearer. CTC's lost by Rs. 50-80/- per kg. Best low grown were firm. Below best low grown were irregularly lower by Rs. 30-40/- per kg.

DUST Cleaner secondaries gained by Rs.50-60/- per kg. Low grown held firm.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,140	1,750	840	1,240	880	1,160
SECONDARY DUSTS	800	1,050	670	800	680	870
PDUST (CTC)	1,000	1,180	900	1,200	1,000	1,440

TOP PRICES - SALE NO. 37 OF 19TH / 20TH SEPTEMBER 2023

WESTERN MEDIUM			
Hatale	BOP	1,750.00	
Windsorforest	BOPSp	1,420.00	
Mossville	BOPSp	960.00	@
Craighead	BOPSp	960.00	
Dartry Valley	BOPF/BOPFSp	1,100.00	
Harangalla	BOP1	2,100.00	
Craighead	FBOP/FBOP1	2,300.00	
Dartry Valley	FBOPF/FBOPF1	1,700.00	
Dartry Valley	OP/OPA	1,360.00	
New Rothschild	OP1	1,950.00	@
Hatale	OP1	1,950.00	
Meezan	PEK/PEK1	1,950.00	
New Rothschild	PEK/PEK1	1,900.00	@

WESTERN HIGH			
Bogawantalawa	BOP	1,440.00	
Queensberry	BOPSp	1,420.00	
Bogawantalawa	BOPF/BOPFSp	1,500.00	
Inverness	BOP1	2,150.00	
Froft Super	BOP1	1,600.00	@
Torrington	BOP1	1,600.00	
Queensberry	FBOP/FBOP1	1,900.00	
Froft Super	FBOP/FBOP1	1,600.00	@
Bogahawatte	FBOP/FBOP1	1,600.00	@
Glenloch	FBOPF/FBOPF1	1,480.00	
Glenloch	OP/OPA	1,260.00	
Venture	OP1	1,380.00	
Bogahawatte	OP1	1,160.00	@
Queensberry	PEK/PEK1	1,900.00	
Froft Super	PEK/PEK1	1,800.00	@

NUWARA ELIYA			
Mahagastotte	BOPF/BOPFSp	1,120.00	
Court Lodge	FBOP/FBOP1	2,000.00	
Court Lodge	OP/OPA	1,040.00	
Kenmare	PEK/PEK1	1,300.00	

UDA PUSSELLAWAS			
Luckyland	BOP	830.00	
Kirklees	BOP	830.00	
Luckyland	BOPF/BOPFSp	1,040.00	
Mooloya	BOPF/BOPFSp	1,040.00	
Alma	BOP1	1,420.00	@
Alma	FBOP/FBOP1	1,320.00	@
Alma	FBOPF/FBOPF1	1,550.00	@
Alma	OP	1,240.00	@
Alma	OPA	1,000.00	@
Gampaha	OP1	780.00	
Alma	PEK	1,700.00	@
Alma	PEK1	1,900.00	@

UVA MEDIUM			
Dickwella	BOP	1,500.00	
Demodera 'S'	BOPSp	1,850.00	
Dickwella	BOPF/BOPFSp	1,700.00	
Adawatte	BOP1	1,800.00	
Aruna Passara	FBOP/FBOP1	1,650.00	
Ury	FBOP/FBOP1	1,600.00	@
Shawlands	FBOPF/FBOPF1	1,650.00	
Misty-Uva	OP/OPA	1,240.00	
Telbedde	OP/OPA	1,240.00	
Telbedde	OP1	1,800.00	
Ury	OP1	1,550.00	@
Maratenne	OP1	1,550.00	
Halpewatta Uva	OP1	1,550.00	
Misty-Uva	PEK/PEK1	1,900.00	

UVA HIGH			
Uva Highlands	BOP	980.00	
Ranaya	BOPSp	1,340.00	@
Uva Highlands	BOPF/BOPFSp	1,400.00	
Spring Valley	BOP1	1,300.00	
Uva Highlands	BOP1	1,300.00	
Glenanore	FBOP/FBOP1	1,600.00	
Ranaya	FBOP/FBOP1	1,500.00	@
Gonamotawa	FBOP/FBOP1	1,500.00	
Spring Valley	FBOPF/FBOPF1	1,500.00	
Mount Uva	OP	1,400.00	@
Mount Uva	OPA	1,200.00	@
Mount Uva	OP1	1,550.00	@
Ranaya	PEK	1,650.00	@
Mount Uva	PEK1	1,850.00	@
Ranaya	PEK1	1,850.00	@

UNORTHODOX HIGH			
Dunsinane CTC	PF1	1,160.00	
Mount Vernon CTC	BP1	880.00	@
Mount Vernon CTC	BPS	980.00	@
Ulugedara CTC	BPS	960.00	@

UNORTHODOX MEDIUM			
New Peacock CTC	PF1	1,140.00	
New Peacock CTC	BP1	960.00	
Donside CTC	BPS	920.00	

UNORTHODOX LOW			
Hingalgoda CTC	PF1	1,900.00	
Suduwelipothahena CTC	BP1	1,140.00	
Ross Feld CTC	BPS	880.00	

TOP PRICES - SALE NO. 37 OF 19TH / 20TH SEPTEMBER 2023

LOW GROWN				DUSTS			
Pothotuwa	BOP1	3,300.00		Shannon	DUST1	1,750.00	
Sithaka	BOP1	3,300.00		Hingalgoda CTC	PD	1,440.00	
Gunawardana	OP1	3,800.00					
Lenama Hills	OP	1,700.00					
Nilrich	OPA	1,550.00	@	PREMIUM FLOWERY			
Galatara	OPA	1,500.00		Ihalapanapitiya	FBOPFSp	2,900.00	
Magedara	OPA	1,500.00		Lions	FBOPFExSp	3,150.00	@
Wathurawila	OPA	1,460.00	@	Kenilworth	FBOPFExSp	3,150.00	
Mulatiyana Hills	OPA	1,460.00	@	Ransegoda	FBOPFExSp1	2,700.00	
Lakvinka	PEK	2,250.00		Kolonna Super	FBOPFExSp1	2,550.00	
A C U Super	PEK1	2,550.00	@	Lihiniyawa	FBOPFExSp1	2,550.00	@
Golden Garden	PEK1	2,500.00	@	Cee Tee Hills	FBOPFExSp1	2,550.00	
H P P Tea	PEK1	2,500.00					
Navinda	PEK1	2,500.00		OFF GRADES			
Suduwelipothahena Super	PEK1	2,350.00	@	Mattakelle	FGS/FGS1	1,160.00	
Liyonta	PEK1	2,350.00		Hingalgoda CTC	PF	1,800.00	
Golden Garden	BOP	2,550.00	@	Kurunduwatta	BM	1,420.00	
Hidellana	BOP	2,550.00		Kurunduwatta	BM	1,400.00	
Talangaha	BOP	2,450.00	@	Talangaha	BM	1,340.00	@
Rajjuruwatta Super	BOP	2,450.00	@	Veddagala	BP	1,200.00	@
Nelun Dalla	BOP	2,350.00	@	Goorookoya Super	BOP1A	1,460.00	
Richiland	BOP	2,350.00	@				
Stream Line	BOPSp	2,350.00					
Sithaka	BOPF	2,100.00					
Kiruwanaaganga	BOPFSp	1,900.00					
Makandura	FBOP	2,600.00					
Hidellana	FBOP1	2,050.00					
Sihara	FBOPF	1,750.00	@				
Gunawardana	FBOPF	1,750.00					
New Laksakanda	FBOPF	1,750.00					
Stream Line	FBOPF	1,750.00					
Pothotuwa	FBOPF1	1,850.00					

FUTURE SALES INFORMATION
SALE NO 38 OF 25TH / 26TH SEPTEMBER 2023

EX-ESTATE	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
MC	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
EB	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
CTB	Eastern Brokers Ltd	Eastern Brokers Ltd
FW	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
BC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
AS	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
LC	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

Buyers Prompt: 02.10.2023

Sellers Prompt: 03.10.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 25TH / 26TH SEP 2023		SALE OF 03RD / 04TH OCT 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	702	710,027	632	652,005
HIGH AND MEDIUM	1,297	551,171	1,314	564,340
LOW GROWN (LEAFY)	1,375	482,459	1,566	551,751
LOW GROWN (SEMI LEAFY)	1,305	532,572	1,433	603,223
LOW GROWN (TIPPY)	1,616	755,020	1,633	765,155
OFF GRADES+BOP1A	1,872	961,530	2,309	1,171,585
DUSTS	492	450,056	520	482,860
PREMIUM FLOWERY	335	49,805	292	43,495
TOTAL	8,994	4,492,640	9,699	4,834,414
MAIN SALE & EX ESTATE CLOSED ON	07TH SEPTEMBER 2023		14TH SEPTEMBER 2023	

SALE NO. 40 – 10TH/ 11TH OCTOBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 21st September 2023.

SALE NO. 41 – 17TH/ 18TH OCTOBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 27th September 2023.

SALE NO. 42 – 24TH/ 25TH OCTOBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 05th October 2023

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 12.09.2023	Sale- 05.09.2023	Corres 2022	Corres 2021
Uva High	984.72	937.21	1438.72	505.75
Western High	1117.77	1075.41	1519.68	595.08
CTC High	969.70	943.83	1419.65	539.98
Total High Grown	1083.93	1039.56	1487.03	564.52
Uva Medium	1010.98	1044.40	1559.67	513.90
Western Medium	995.18	1005.85	1201.78	477.21
CTC Medium	886.91	907.24	1120.53	457.95
Total Medium Grown	999.34	1015.59	1332.30	489.54
Orthodox Low	1275.16	1267.30	1765.14	628.75
CTC Low	1108.10	1052.44	1225.19	478.29
Total Low Grown	1268.96	1253.14	1728.40	622.36
TOTAL	1185.29	1174.05	1627.53	587.92

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 12.09.2023	Sale- 05.09.2023	Corres 2022	Corres 2021
Uva High	3.06	2.93	3.97	2.53
Western High	3.47	3.36	4.20	2.98
CTC High	3.01	2.95	3.92	2.70
Total High Grown	3.36	3.24	4.11	2.82
Uva Medium	3.14	3.26	4.31	2.57
Western Medium	3.09	3.14	3.32	2.39
CTC Medium	2.75	2.83	3.09	2.29
Total Medium Grown	3.10	3.17	3.68	2.45
Orthodox Low	3.96	3.96	4.87	3.14
CTC Low	3.44	3.28	3.38	2.39
Total Low Grown	3.94	3.91	4.77	3.11
Weekly Total (USD)	3.68	3.66	4.49	2.94
Exchange Rate (LKR)	322.28	320.38	362.20	200.00

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2021	2022	2023	2021	2022	2023
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	550.93	1024.21	988.63	2.79	3.31	3.00
Western High	598.64	1016.54	1133.80	3.04	3.28	3.44
CTC High	528.32	885.07	992.87	2.68	2.86	3.02
Total High Grown	584.09	1019.12	1087.87	2.96	3.29	3.31
Uva Medium	569.06	1090.89	1030.56	2.89	3.52	3.13
Western Medium	539.34	908.46	994.70	2.74	2.93	3.02
CTC Medium	501.65	763.88	926.17	2.54	2.47	2.81
Total Medium Grown	548.44	966.19	1006.14	2.78	3.12	3.06
Orthodox Low	655.39	1303.59	1288.54	3.32	4.21	3.91
CTC Low	506.63	916.67	968.75	2.57	2.96	2.94
Total Low Grown	647.15	1277.12	1271.03	3.28	4.12	3.86
TOTAL	616.97	1171.05	1187.95	3.13	3.78	3.61

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average) **197.15** **309.68** **329.14**

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Aug	18.3	18.2	171.5	174.2	2.7
Bangladesh	Jul	11.27	13.65	38.33	40.1	1.77
Kenya	Jun	43.45	48.12	271.3	273.64	2.34
Malawi	Jun	1.91	1.64	32.4	30.5	-1.9
North India	Jun	119.3	109.7	347.1	344	-3.1
South India	Jun	23.9	28.2	119.6	113.7	-5.9

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 18TH, 19TH & 20TH SEPTEMBER 2023

There was fair general demand at irregular levels following quality for the 179,580 packages (11,970,599.00 kilos) available in the market; 33.39% were neglected.

Pakistan Packers, Yemen and other Middle Eastern countries-maintained support with Kazakhstan and other CIS states active but selective. Bazaar, Egyptian Packers, UK and Afghanistan reduced enquiry with Sudan, Russia and Iran absent. Local Packers were more active while Somalia maintained activity at the lower end of the market.

BP1: Best – Met reduced interest and most teas shed up to USC48 but a few lines advanced by up to USC10 with select invoices appreciating by up to USC78. Brighter – Steady to irregularly easier up to USC73 but selected lines gained USC118. Mediums – KTDA mediums were firm at reserve price levels, where sold while plantation mediums varied between firm to USC10 dearer to easier by up to USC6. Lower Medium – Lost up to USC30 but some teas gained by up to USC22. Plainer – Irregular ranging between steady to USC12 dearer to easier by up to USC20.

PF1: Best – Were irregular varying between steady to USC32 dearer to USC11 below previous prices. Brighter – Mostly firm to USC16 easier with a few teas losing USC29 but some lines advanced by up to USC8. Mediums – KTDA mediums were irregular ranging between steady to USC8 dearer to easier by up to USC14; plantation mediums were firm to USC16 below last levels. Lower Medium – Lost up to USC20. Plainer – Shed up to USC24 but a few lines appreciated by up to USC10.

PDUST: Best – Were firm to USC18 above previous levels, a few select lines however lost up to USC22. Brighter – Steady to USC14 dearer. Mediums – KTDA mediums were mostly steady, and some teas were irregular and ranged between firm to USC11 dearer to easier by up to USC6; plantation mediums were steady to USC15 above previous rates. Lower Medium – Irregular varying between USC14 dearer to easier by up to USC16. Plainer – Firm to USC15 below last prices.

DUST1: Best – Steady to USC11 dearer. Brighter – Advanced by up to USC14 with select invoices dearer by USC24. Mediums – KTDA mediums were irregular ranging between firm to USC16 dearer to easier by up to USC8 with plantation mediums varying between USC9 dearer to easier by a similar margin. Lower Medium – Varied between USC8 dearer to easier by USC14. Plainer – Were irregular and ranged between firm to USC15 dearer to USC21 below previous rates.

SECONDARY GRADES (S1): In the Secondary Catalogues, best BPs were about steady while others eased with PFs easier. Clean well sorted coloury Fannings held value while similar DUSTs were irregular but on balance easier. Other Fannings tended easier with DUSTs discounted. BMFs were well absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 18TH SEPTEMBER 2023

CTC LEAF: 72,117 packages of tea on offer again met with a good but selective demand.

BROKENS: A small weight well-made Brokens met with a good demand and generally sold well but often at slightly easier rates. Good varieties met with a fair demand but mostly sold at easier rates in line with quality. There were several withdrawals in this category. Other varieties met with much less demand and prices eased further with heavy withdrawals particularly the plain types. BLF teas met with some interest with more withdrawals.

FANNINGS: Select a few popular types sold at slightly easier rates but all others met with a discriminating market and where sold recorded a fair drop in price. Plain types met with much less demand at easier rates and again with heavy withdrawals. BLF teas met with some interest with more withdrawals.

CTC DUST: 13,472 packages of tea on offer met with slightly improved demand. Good liquoring Dusts were well sought after, and prices advanced by Tk.3/- to Tk.5/-. Medium Dusts also met with good demand and were fully firm to slightly dearer closely following quality. Plain BLF Dusts met with less interest and there were heavy withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: A heavier weight of tea was on offer which met with a selective demand with mostly lower rates. Best and good varieties witnessed fair demand at slightly easier rates whilst all others mostly met with a very discriminating market and only a few lines were sold. There were very heavy withdrawals in this category. Blenders were fairly active with some interest from the Loose tea buyers. Dusts met with an improved demand.

(Courtesy - National Brokers Limited)

KOLKATA AUCTION OF 20TH SEPTEMBER 2023

Good demand. Best and good Assams are selling at levels which are irregular around last. Select weight of medium and plainer Dooars seen so far are irregular and easier. W I - Operating. HUL - Operating. TCPL - Operating. Local buyers - Operating on Dooars. Based on TCP /JT (1st session) Catalogue.

(Courtesy - Associated Brokers (Pvt) Ltd, Kolkata)

GUWAHATI AUCTION OF 19TH SEPTEMBER 2023

Good Demand. Good and best liquoring Assams are about firm while remainder are steady around last levels. (ATB running at 77%). HUL / TCPL / Western India / Internal operating. Some export enquiry evident on larger brokens.

(Courtesy - Associated Brokers (Pvt) Ltd, Guwahti)

MALAWI AUCTION OF 20TH SEPTEMBER 2023

Fair demand continued this week for the small quantity on offer of 1620 packages.

BP1 - Up to 4USC dearer on last.

PF1 - Received less interest due to low quality and were firm on last were sold.

PD - Up to 2 USC easier were sold.

D1 - Tended firm to 4 USC easier on last.

PF1SC - Fetched 5USC up on last where sold.

Secondaries - Few on offer were firm to easier.

(Courtesy - Tea Brokers Central Africa Limited)

JAKARTA AUCTION

The above market report details were not available at the time of printing of this publication.

TEA PRODUCTION STATISTICS - AUGUST 2023

We give below production figures for the month of August 2023, together with the corresponding figures of 2022 (Kgs)

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	AUGUST	TODATE	AUGUST	TODATE	MONTH	CUMULATIVE
ORTHODOX						
High Grown	3,650,487.00	36,355,587.00	3,025,468.00	34,867,027.00	625,019.00	1,488,560.00
Medium Grown	2,450,310.00	23,122,105.00	2,048,059.00	22,690,497.00	402,251.00	431,608.00
Low Grown	10,332,067.00	97,685,693.00	11,297,817.00	97,573,371.00	-965,750.00	112,322.00
Total	16,432,864.00	157,163,385.00	16,371,344.00	155,130,895.00	61,520.00	2,032,490.00

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	AUGUST	TODATE	AUGUST	TODATE	MONTH	CUMULATIVE
CTC						
High Grown	418,382.00	3,715,158.00	333,938.00	3,525,109.00	84,444.00	190,049.00
Medium Grown	474,999.00	5,109,560.00	355,933.00	4,310,259.00	119,066.00	799,301.00
Low Grown	757,996.00	6,718,215.00	1,122,482.00	7,329,069.00	-364,486.00	-610,854.00
Total	1,651,377.00	15,542,933.00	1,812,353.00	15,164,437.00	-160,976.00	378,496.00

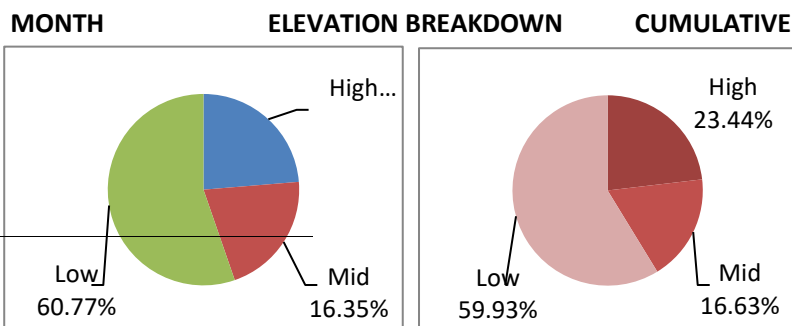
	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	AUGUST	TODATE	AUGUST	TODATE	MONTH	CUMULATIVE
TOTAL BLACK TEA PRODUCTION						
High Grown	4,068,869.00	40,070,745.00	3,359,406.00	38,392,136.00	709,463.00	1,678,609.00
Medium Grown	2,925,309.00	28,231,665.00	2,403,992.00	27,000,756.00	521,317.00	1,230,909.00
Low Grown	11,090,063.00	104,403,908.00	12,420,299.00	104,902,440.00	-1,330,236.00	-498,532.00
Total	18,084,241.00	172,706,318.00	18,183,697.00	170,295,332.00	-99,456.00	2,410,986.00

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	AUGUST	TODATE	AUGUST	TODATE	MONTH	CUMULATIVE
GREEN TEA						
High Grown	106,905.00	756,928.00	33,244.00	538,889.00	73,661.00	218,039.00
Medium Grown	59,802.00	739,140.00	59,734.00	539,171.00	68.00	199,969.00
Low Grown	984.00	6,549.00	218.00	2,210.00	766.00	4,339.00
Total	167,691.00	1,502,617.00	93,196.00	1,080,270.00	74,495.00	422,347.00

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	AUGUST	TODATE	AUGUST	TODATE	MONTH	CUMULATIVE
TOTAL TEA PRODUCTION						
High Grown	4,175,774.00	40,827,673.00	3,392,650.00	38,931,025.00	783,124.00	1,896,648.00
Medium Grown	2,985,111.00	28,970,805.00	2,463,726.00	27,539,927.00	521,385.00	1,430,878.00
Low Grown	11,091,047.00	104,410,457.00	12,420,517.00	104,904,650.00	-1,329,470.00	-494,193.00
Total	18,251,932.00	174,208,935.00	18,276,893.00	171,375,602.00	-24,961.00	2,833,333.00

ANALYSIS OF TEA PRODUCTION %

	Month	Cumulative
High Grown	22.88	23.44
Medium Grown	16.35	16.63
Low Grown	60.77	59.93
Total	100.00	100.00



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	9.1
Cumulative	9.0

(Source: SLTB)

SRI LANKA TEA EXPORTS - AUGUST 2023

Description	August -- 2023			August -- 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	9,737,748	13,627,971,153	1,399.50	10,868,881	18,895,346,234	1,738.48
Tea in Packets	11,263,150	17,167,055,746	1,524.18	9,629,441	17,312,636,119	1,797.89
Tea in Bags	1,927,429	5,663,177,292	2,938.20	1,883,853	5,982,897,081	3,175.88
Instant Tea	115,157	352,402,601	3,060.20	228,608	618,926,755	2,707.37
Green Tea	288,653	1,660,697,298	5,753.26	398,726	2,100,631,716	5,268.36
Grand Total	23,332,137	38,471,304,090	1,648.85	23,009,508	44,910,437,905	1,951.82
Approx. \$ Value	\$ 119,633,480.85		\$ 5.13	\$ 124,406,231.01		\$ 5.41

Description	January to August 2023			January to August 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	68,288,025	103,761,648,584	1,519.47	74,334,292	95,677,663,118	1,287.13
Tea in Packets	70,245,367	119,422,703,937	1,700.08	77,274,916	104,932,083,516	1,357.91
Tea in Bags	15,067,381	43,879,064,685	2,912.19	14,869,291	36,575,223,381	2,459.78
Instant Tea	1,768,867	6,019,935,257	3,403.27	1,759,357	4,135,784,383	2,350.74
Green Tea	2,951,553	12,091,872,750	4,096.78	2,825,166	10,233,811,681	3,622.38
Grand Total	158,321,193	285,175,225,213	1,801.24	171,063,021	251,554,566,079	1,470.54
Approx. \$ Value	\$ 868,245,471.80		\$ 5.48	\$ 831,750,317.68		\$ 4.86

FOB PRICES VS DOLLAR RATE - JAN TO AUGUST 2023 VS 2022

Month	Year - 2023			Year - 2022		
	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	2,055.34	5.67	362.42	948.24	4.71	201.46
February	2,040.25	5.64	361.98	962.27	4.77	201.74
March	2,018.87	6.13	329.47	1,045.14	4.09	255.81
April	1,856.62	5.78	321.42	1,404.51	4.40	319.44
May	1,755.58	5.66	310.16	1,705.14	4.75	358.94
June	1,568.97	5.21	301.26	1,779.63	4.94	360.24
July	1,615.31	5.06	319.29	1,863.74	5.16	360.87
August	1,648.85	5.13	321.58	1,951.82	5.41	361.00

SRI LANKA TEA EXPORTS – COUNTRY WISE

Country	Jan to August 2023 Qty (Kg)	Jan to August 2022 Qty (Kg)	Diff. in Qty (M.Kg)
Iraq	22,189,301	31,801,695	(9.61)
Turkey	20,339,114	9,494,583	10.84
Russia	16,052,512	14,977,797	1.07
U.A.E.	11,721,009	14,782,523	(3.06)
Other CIS Countries	7,917,666	9,971,000	(2.05)
China	7,899,301	7,587,313	0.31
Libya	6,041,440	7,971,944	(1.93)
Chile	4,952,923	5,159,635	(0.21)
Syria	4,557,744	4,364,870	0.19
Saudi Arabia	4,498,998	4,215,659	0.28
Germany	4,037,765	4,840,728	(0.80)
U.S.A.	3,683,305	4,442,493	(0.76)
Iran	3,405,262	9,424,971	(6.02)
Jordan	3,195,291	2,881,632	0.31
Japan	3,162,654	3,619,764	(0.46)
Taiwan	2,841,801	3,367,274	(0.53)
Belgium	2,424,987	1,830,078	0.59
Hong Kong	2,336,963	2,449,562	(0.11)
Poland	2,229,026	2,465,436	(0.24)
Lebanon	1,728,258	769,666	0.96
Ireland	1,432,327	1,510,820	(0.08)
Ukraine	1,364,619	1,760,461	(0.40)
Australia	1,232,216	1,429,142	(0.20)
Israel	1,186,458	1,463,560	(0.28)
South Africa	1,177,626	1,255,543	(0.08)
Egypt	1,170,727	1,513,453	(0.34)
Netherlands (Holand)	1,103,286	1,491,671	(0.39)
Kuwait	1,058,637	1,135,443	(0.08)
Italy	1,054,629	831,072	0.22
U.K.	808,001	697,252	0.11
Other	11,517,347	11,555,983	(0.04)
Total	158,321,193	171,063,021	(12.74)

(Source: SL Customs - Statistical Division)

SRI LANKA TEA EXPORTS – AUGUST 2023

Total quantity of tea exported for the month of August 2023 including Re-Exports with imported Tea amounted to 23.33 Mn/kg, recording an increase of 0.32 Mn/kg (1.40%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,648.85 vis-à-vis LKR 1,951.82 (LKR -302.97). Total export earnings recorded a decrease of -LKR 6.44 billion (-14.34%) in 2023 as against the same month last year.

Cumulative exports for the period January to August 2023 including Re-Exports with imported Tea amounted to 158.32 Mn/kg, showing a decline of -12.74 Mn/Kg (-7.45%) compared to last year. The FOB price per Kg for January to August 2023 recorded LKR 1,801.24 vis-à-vis LKR 1,470.54 for the corresponding period in 2022 (LKR +330.71). Total export value for the period under reference showed an increase of LKR 33.62 billion (13.37%) compared to 2022.

Equivalent USD export earnings for the cumulative period January to August 2023 amounted to approximately USD 868.25 million compared with 831.75 million in the same period last year showing an increase of approximately USD 36.50 million.

Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Turkey and Russia.