

# COLOMBO TEA TRADERS' ASSOCIATION

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CIRCULAR NO. 02 of 2023

January 5, 2023

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## U R G E N T

### TO BROKERS & SELLERS – FOR THE ATTENTION OF THE CEO

#### DECLARATION OF DAILY ARRIVALS - BY-LAW 10

Reference is made to Circular No.27 of 2014 of August 15, 2014, and Circular No. 30 of 2014 addressed to all Broker and Seller members on the above subject. Following a decision of the CTTA Committee, the said Circulars are being re-issued incorporating the new clauses.

As decided by the Committee, in regard to declarations in the Daily Arrivals Statement, a tolerance on the non-availability of up to a maximum of three bags (eg: returned to estate due to oil patches etc.) from a line of tea will be conditionally permitted. **The three bags returned to the factory must be delivered back to the brokers' warehouse not later than 7 days from the delivery.**

This will be applicable only in the event the line has been declared as partly available, to the permissible extent, in the daily arrivals list submitted to the CTTA and duly ratified by the Chairman, Colombo Brokers' Association, or his nominee. In such instances, the Office of the CTTA will notify the "Spot Check" team appointed by the CTTA, of the declared and endorsed shortfall prior to their audit visits. **Photographic evidence is mandatory which must be available for scrutiny by the 'Spot Check' team.** A subsequent declaration of the non-availability of bags, detected as a consequence of the warehouse audit, will not be accepted and the penalty stipulated in the relevant By-Law will be imposed as follows;

**If it is found that a particular lot of tea had been catalogued, before the full quantity of that invoice had arrived at an approved Warehouse, before the cut-off time for the main sale catalogue closure, a penalty of Rs. 250,000/- per lot shall be imposed on the Selling Broker and Rs. 250,000/- per lot to the Producer payable to the Association and the teas/invoice in question shall be withdrawn from the auction.**

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