



**Ceylon Tea
Brokers**

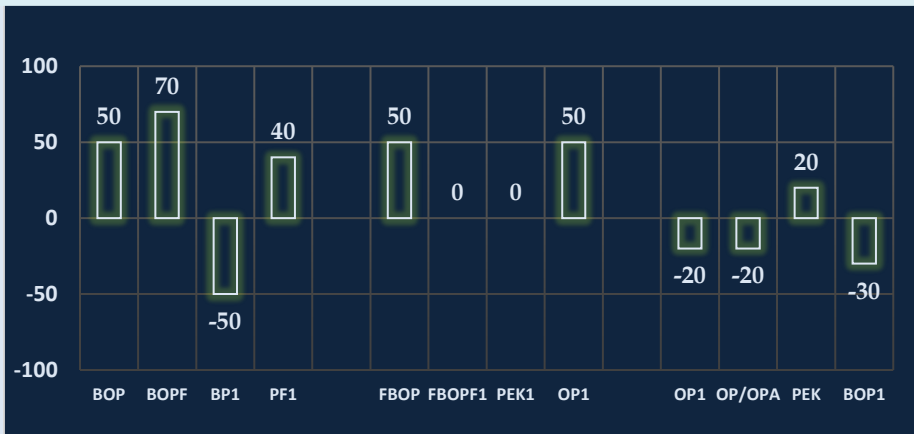


MARKET SNAPSHOT

SALE NO. 28 OF 18TH / 19TH JULY 2023

CEYLON TEA BROKERS PLC
Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2
Tel: 011-460777 Fax: 011-4607788
Email: general@ceylontebrokers.com
Web: www.ceylontebrokers.com

Good demand all-round.



EX-ESTATE

MEDIUM

LOW GROWN

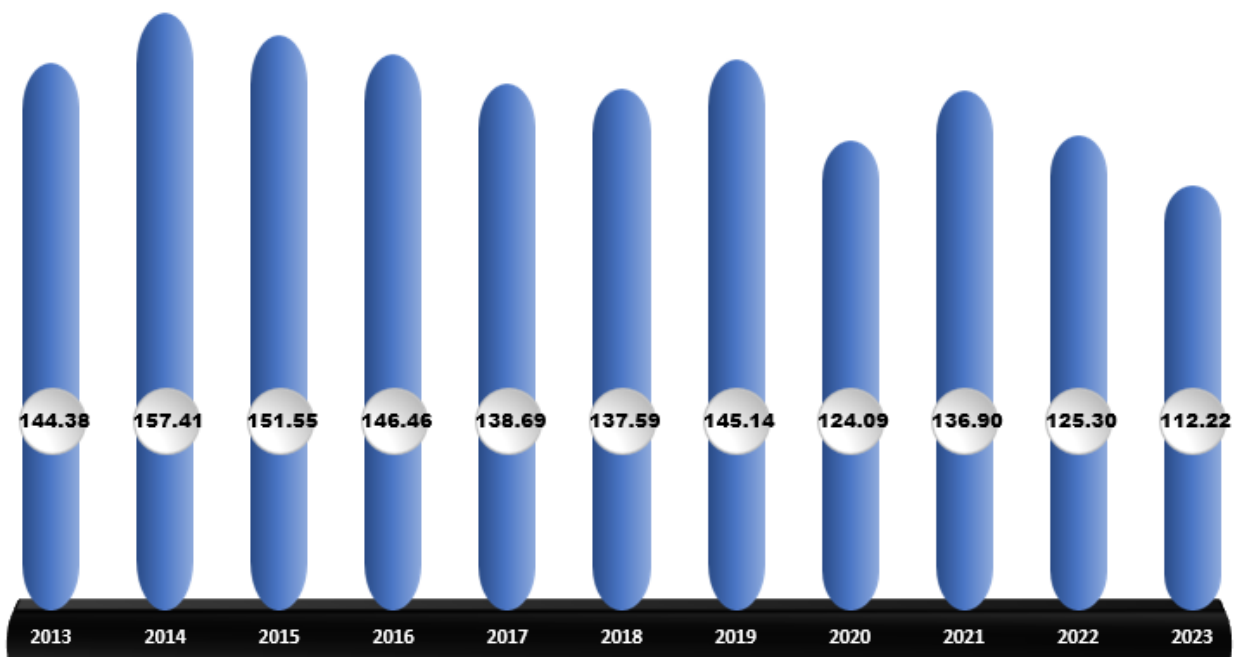
Currency - 19th July
LKR/USD 315.26

July (02nd Sale)
Rs. 998.58
USD \$ 3.18

Elevation Average

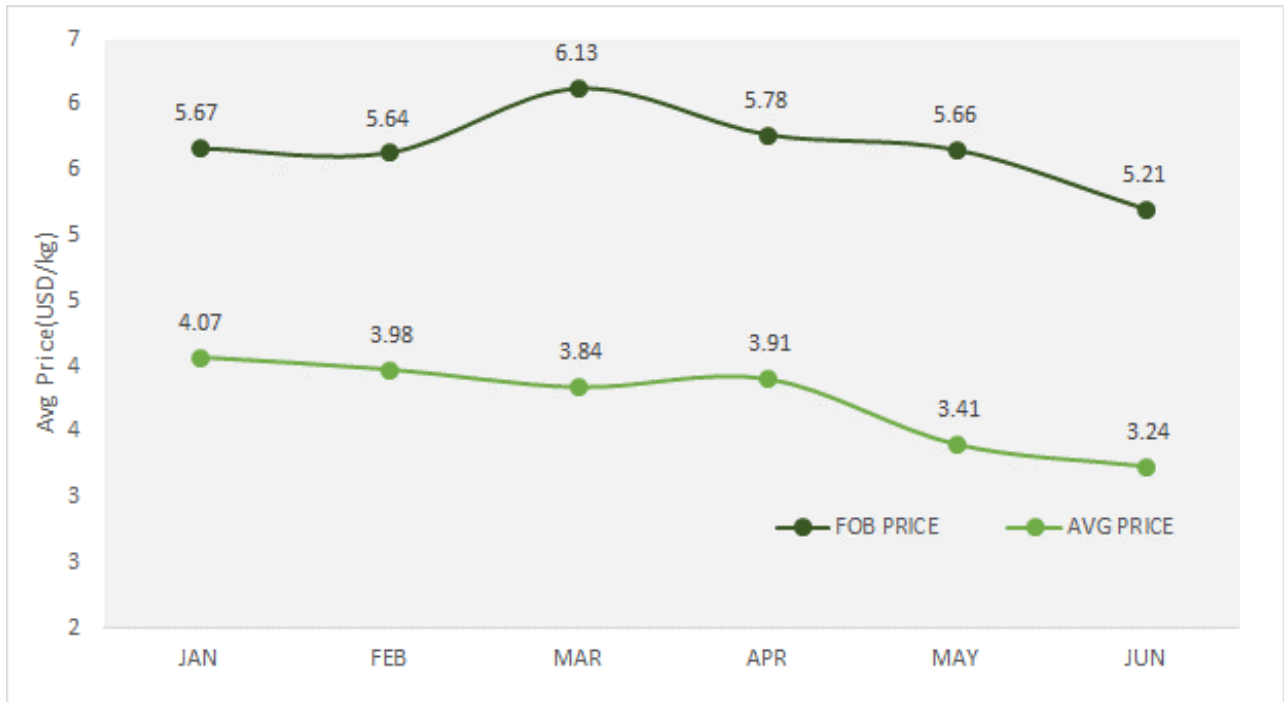
ELV	RS	USD
High	860.49	\$ 2.74
Medium	874.69	\$ 2.79
Low	1,087.14	\$ 3.46

**YEARLY SRI LANKAN TEA EXPORT QUANTITY (IN MN KG)
YTD JUNE 2013 - 2023**



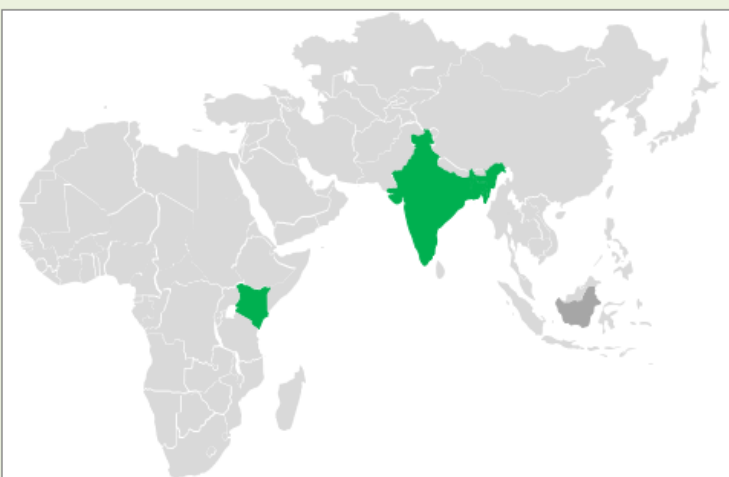
(Source: Statistics Division, Sri Lanka Customs)

**MONTHLY COMPARISON OF AVERAGE TEA PRICE & FOB PRICE (IN USD/KG)
JANUARY TO JUNE - 2023**



(Source: Statistics Division, Sri Lanka Customs, SSP, International Finance Statistics-CBSL)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Kenya



Bangladesh



India



Indonesia market report details were not available at the time of printing this publication.

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
28	0.9 MKgs	Good	2.3 Mkgs	Good	6.0 Mkgs	Good

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 100/-	↑ 100/-	↑ 50/-	↑ 50/-
BOPF	↑ 100/-	↑ 50/-	↑ 80/-	↑ 50/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	↑ 30/-	↑ 50/-	↑ 50/-
BOPF	Unsold	↑ 30/-	↑ 40/-

	HIGH	MEDIUM	LOW
BP1	↓ 50/-	↓ 50/-	↓ 30/-
PF1	↑ 50/-	Irregular	↑ 50/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↑ 50/-	↑ 50/-	Firm	Firm
OP1	↑ 50/-	Firm	Firm	Firm
FBOP	↑ 50/-	Firm	Firm	Firm
FBOPF1	↑ 50/-	Firm	Firm	Firm
PEK	Firm	Firm	↑ 50/-	↑ 50/-
PEK1	Firm	Firm	↑ 50/-	↑ 50/-
OP/OPA	Firm	Firm	↓ 20/-	↓ 20/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↑ 80/-	↑ 60/-	↓ 40/-	↓ 40/-
BOP1	↓ 40/-	↓ 40/-	↓ 30/-	↓ 30/-
OP/OPA			↓ 20/-	
PEK			↑ 20/-	
PEK1			↑ 30/-	

SMALL LEAF / TIPPY				
FBOP	↑ 40/-	↑ 60/-	↑ 40/-	Firm
FBOP1	↑ 60/-	↑ 50/-	Firm	Firm
FBOPF1	Firm	↑ 40/-	↑ 20/-	Firm

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↑ 400-800/-	↑ 200/-
Best	↑ 200-300/-	↑ 100/-
Below Best	↑ 200/-	↓ 50/-
Others	↑ 50/-	↓ 50/-



Crude Oil

As at 19th July 2023 – USD 79.40



Mombasa Auction

Demand: Fairly good general demand

Sri Lanka Tea Production for the month of June 2023 amounted to 23.00 Mn/Kg, vis-à-vis 20.15 Mn/Kg in 2022. (+2.85 Mn/Kg). Cumulative crop to end June 2023 was 134.42 Mn/Kg, compared with 132.93 Mn/Kg in 2022. (+1.49 Mn/Kg)

Elevation wise analysis shows that for the month of June 2023, High, Medium, and Low Grows recorded an increase of 1.55 Mn/Kg, 1.11 Mn/Kgs and 0.19 Mn/Kg respectively in comparison to the corresponding month in the previous year.

CTC's recorded 2.08 Mn/Kg for the month of June 2023 compared to 1.53 Mn/Kg the previous year, which recorded an increase of 0.55 Mn/Kg.

(Please refer paged No.15 for more details)

Sri Lanka Tea Exports - Total quantity of tea exported for the month of June 2023 including Re-Exports with imported Tea amounted to 21.41 Mn/kg, recording a decrease of 2.16 Mn/kg (-9.18%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,568.97 vis-à-vis LKR 1,779.63 (LKR -210.66). Total export earnings recorded a decrease of -LKR 8.36 billion (-19.93%) in 2023 as against the same month last year.

(Please refer paged No.16 - 18 for more details)

CURRENCY BOARD – AS AT 19TH JULY 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	315.26	357.86	353.47	360.42	410.00	424.63

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	82.05	79.82	92.21	80.90	107.25	95.34
Kenyan Shilling	140.79	117.21	158.23	118.79	184.04	140.00
Bangladesh Taka	107.45	92.03	120.76	93.27	140.46	109.92
Indonesian Rupiah	14,982.20	14,963.40	16,837.70	15,165.10	19,584.60	17,872.20
Malawi Kwacha	1,045.44	1,022.17	1,174.92	1,035.94	1,366.60	1,220.87
Vietnam Dong	23,633.40	23,440.00	26,560.40	23,755.90	30,893.50	27,996.60

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 13/07/2023 TO 19/07/2023 (SPOT / BUYING RATE)

13/07/2023	308.16	17/07/2023	313.29	19/07/2023	315.26
14/07/2023	310.49	18/07/2023	314.96		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 10TH – 15TH JULY 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	115,196.75	2,758,829.75	86,731.50	2,431,859.08
PUBLIC AUCTION	5,381,898.00	132,709,504.50	4,690,238.00	137,740,172.00
FORWARD CONTRACTS	57,400.00	1,650,468.00	20,000.00	1,081,240.00
DIRECT SALES	-	-	-	-
TOTAL	5,554,494.75	137,118,802.25	4,796,969.50	141,253,271.08
BMF EXCLUDED FROM PRIVATE SALE	37,182.00	1,355,598.00	83,194.00	3,950,383.00

TEA
TECH
TIPS



In Rotorvane manufacture, judicious use of reverse pitched vanes will increase barrel pressure and dhool production.

CROP AND WEATHER (FOR THE PERIOD 10TH – 16TH JULY 2023)

The Western planting districts experienced bright mornings followed by scattered evening showers whilst the Nuwara Eliya's reported sunny conditions throughout. The Department of Meteorology forecasts heavy showers in both regions. The Uva/Udapussellawa's reported clear weather conditions.

The Low grown reported bright weather throughout. Heavy rain is to be expected in the Ruhuna and Sabaragamuwa districts.

The Western, Nuwara Eliya and Uva districts maintained their crop intakes whilst the Udapussellawa and Low grown recorded a decline.

WEATHER FORECAST (FOR THE PERIOD 20TH – 26TH JULY 2023)

	Thu (20/07)	Fri (21/07)	Sat (22/07)	Sun (23/07)	Mon (24/07)	Tue (25/07)	Wed (26/07)
Galle	30°/26°C 	31°/28°C 	31°/26°C 	31°/22°C 	32°/23°C 	32°/23°C 	31°/26°C
Matara	29°/25°C 	32°/25°C 	31°/26°C 	32°/21°C 	32°/22°C 	32°/22°C 	29°/25°C
Ratnapura	29°/24°C 	30°/24°C 	32°/24°C 	33°/19°C 	34°/19°C 	34°/19°C 	31°/25°C
Hatton/ Talawakelle	30°/14°C 	24°/18°C 	26°/18°C 	26°/12°C 	27°/15°C 	27°/15°C 	26°/18°C

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
MC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
AS	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
FW	John Keells PLC	Eastern Brokers Ltd
EB	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
CTB	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
BC	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
LC	Lanka Commodity Brokers	Lanka Commodity Brokers

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	806	919,185
HIGH AND MEDIUM	1,560	766,539
LOW GROWN (LEAFY)	2,146	889,296
LOW GROWN (SEMI LEAFY)	1,502	652,733
LOW GROWN (TIPPY)	1,617	770,925
OFF GRADES + BOP1A	2,508	1,373,263
DUSTS	613	617,319
PREMIUM FLOWERY	287	48,126
TOTAL	11,039	6,037,386

HIGH GROWN TEAS

- BOP** Best Western's up by Rs.100/- per kg. Below best and plainer types gained by Rs.50/- per kg and at times more. Nuwara Eliya's were irregular and mostly dearer. Uda Pussellawa's were firm to Rs.50/- per kg dearer. Uva's appreciated by Rs.50/- per kg.
- BOPF** Best Western's appreciated by Rs.100/- per kg. Below best gained by Rs.50-100/- per kg. Plainer types were firm to Rs.50/- per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were firm to Rs.30/- per kg dearer whilst Uva's appreciated by Rs.40/- per kg.

MEDIUM GROWN TEAS

- BOP1/OP1** **BOP1** - Select best and best gained by Rs. 50/- per kg. Others held firm.
OP1 - Select best were dearer by Rs. 50/- per kg whilst all others remained unchanged.
- OP/OPA** Select best and best held firm whilst all others declined by Rs. 20/- per kg
- PEKOE/PEKOE1** Select best and best maintained whilst all others moved up by Rs. 50/- per kg.
- FBOP/FBOPF1** Select best appreciated by Rs. 50/- per kg whilst all others remained unchanged.

CTC

- HIGH GROWN** **BP1** – Easier by Rs.50/- per kg.
PF1 – Gained by Rs.50/- per kg.
- MEDIUM GROWN** **BP1** – Eased by Rs.50/- per kg.
PF1 – Irregular.
- LOW GROWN** **BP1** – Dropped by Rs.50/- per kg.
PF1 – Dearer by Rs.50/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1,000	1,300	1,100	1,380
BELOW BEST WESTERNS	860	980	880	1080
PLAINER WESTERNS	730	850	700	870
NUWARA ELIYAS	850	1,220	1,220	
UDAPUSSELLAWAS	680	900	710	860
BEST UVAS	840	1040	840	980
OTHER UVAS	770	820	720	830
GOOD MEDIUMS	1,000	1,360	810	880
POOR MEDIUMS	800	980	700	790
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	620	850	650	1100
CTC (Low)	700	850	1,000	1,460

- BOP1** Select best together with best and below best were firm to lower. Poorer sorts remained unchanged.
- OP1** Select best OP1's were firm. Best and below best were easier. Poorer sorts maintained.
- OP** Select best were firm. Best and below best irregularly lower. Poorer sorts firm to dearer.
- OPA** Select best together with best and below best were easier. Poorer sorts were firm to dearer.
- PEKOE/PEKOE1** Select best together with full range of bold PEK's were dearer. Select best PEK1 maintained. Best and below best together with the poorer sorts were firm to dearer.
- FBOP/FBOP1** Select best were dearer, whilst all others held firm.
- BOP** All-round firm to dearer.
- BOPF** All-round firm market.
- FBOPF/FBOPF1** Select best and best FBOPF1's were dearer. Others were lower by Rs. 20-40/- per kg. FBOPF's had all around firm market.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	1,750-2,800	1,600-1,750	1,100-1,500	800-1,100
OP1	2,750-3,450	1,600-2,300	1,200-1,400	800-1,100
OP	1,300-1,400	1,200-1,300	950-1,100	800-950
OPA	1,200-1,950	1,000-1,200	900-1,000	800-900
PEKOE	1,750-2,350	1,400-1,650	1,050-1,300	800-1,000
PEKOE1	1,700-2,250	1,350-1,650	1,100-1,300	800-1,000
FBOP1	1,300- 1,800	920-1,200	700-860	Below 650
FBOP	1,750-2,350	1,250-1,500	900-1,100	Below 850
BOP	1,300-2,350	1,100-1,200	900-1,050	Below 880
BOPF	940-1,550	850-920	750-820	Below 720
FBOPF1	1,340-1,650	1,100-1,250	900-1,000	Below 820
FBOPF	1,100-1,750	780-980	680-750	Below 600
FFSP/FFEXSP/FFEXSP1	2,400-4,000	1,400- 2,000	1,100-1,300	Below 1,050

OFF GRADES

FGS/FGS1 High grown varieties maintained. Medium and low grown were firm to Rs. 10-20/- per kg dearer. CTC's held firm.

BM/BP **BM** – Best varieties remained unchanged. Below best and bottom gained by Rs. 20-30/- per kg.
BP – Cleaner varieties advanced by Rs. 20-30/- per kg whilst the below best and bottom were lower by Rs. 20-30/- per kg.

BOP1A Best varieties gained by Rs.50-100/- per kg. Below best and teas at the lower end appreciated by Rs.10-20/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	600	1,000	490	820	510	1,000
P.FGS (CTC)	690	720	700	720	600	1,300
BP	560	830	600	980	570	1,060
BM	660	850	550	860	630	1,360
BOP1A	690	870	680	1,080	680	1,480

DUST

DUST1 Best and below best were firm to irregularly lower. CTC's lost by Rs. 50-60/- per kg. Best & below best low grown lower by Rs. 60-80/- per kg.

DUST Cleaner secondaries and low grown were firm to dearer by Rs.30-40/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,150	1,650	700	800	840	960
SECONDARY DUSTS	750	1,000	650	700	580	800
PDUST (CTC)	770	900	760	860	1,000	1,200

TOP PRICES - SALE NO. 28 OF 18TH / 19TH JULY 2023

WESTERN MEDIUM			
Ancoombra	BOP	1,360.00	
Hatale	BOPSp	1,140.00	
Uplands	BOPF/BOPFSp	920.00	
Dartry Valley	BOP1	1,750.00	
Harangalla	FBOP/FBOP1	1,750.00	
Dartry Valley	FBOP/FBOP1	1,750.00	
Dartry Valley	FBOPF/FBOPF1	1,420.00	
Galgewatta	OP/OPA	1,300.00	
Hatale	OP/OPA	1,300.00	
New Rothschild	OP1	1,800.00	@
Galgewatta	PEK/PEK1	1,700.00	
Dartry Valley	PEK/PEK1	1,700.00	
Uplands	PEK/PEK1	1,700.00	
WESTERN HIGH			
Ingestre	BOP	1,300.00	
Yuillefield	BOPSp	1,160.00	
Alton	BOPF/BOPFSp	1,380.00	
Torrington	BOP1	1,460.00	
Kirkoswald	FBOP/FBOP1	1,650.00	
Glenloch	FBOPF/FBOPF1	1,200.00	
Inverness	OP/OPA	1,120.00	
Glenloch	OP/OPA	1,120.00	
St Andrews	OP1	1,380.00	
Queensberry	PEK/PEK1	1,500.00	
Glenloch	PEK/PEK1	1,500.00	
NUWARA ELIYA			
Mahagastotte	BOP	1,220.00	
Lovers Leap	BOPF/BOPFSp	1,220.00	
Court Lodge	FBOP/FBOP1	1,370.00	
Court Lodge	OP/OPA	1,080.00	
Mahagastotte	PEK/PEK1	1,380.00	
UDA PUSSELLAWAS			
Kirklees	BOP	900.00	
Luckyland	BOPSp	890.00	
Mooloya	BOPF/BOPFSp	860.00	
Delmar	BOP1	1,550.00	
Alma	BOP1	1,280.00	@
Alma	FBOP/FBOP1	1,360.00	@
Alma	FBOPF/FBOPF1	1,140.00	@
Alma	OP/OPA	1,220.00	@
Alma	OP/OPA	1,020.00	@
Gampaha	OP1	1,200.00	
Alma	PEK	1,600.00	@
Alma	PEK1	1,600.00	@

UVA MEDIUM			
Dickwella	BOP	1,180.00	
Halpewatte Uva	BOPSp	1,400.00	
Dickwella	BOPF/BOPFSp	1,140.00	
Demodera 'S'	BOP1	1,750.00	
Sarnia Plaiderie	FBOP/FBOP1	1,420.00	
High Spring	FBOPF/FBOPF1	1,400.00	
Shawlands	OP/OPA	1,400.00	
Adawatte	OP1	1,600.00	
Halpewatte Uva	PEK/PEK1	1,750.00	
UVA HIGH			
Uvakellie	BOP	980.00	
Ranaya	BOPSp	1,240.00	@
Uva Highlands	BOPF/BOPFSp	1,100.00	
Ranaya	BOPF/BOPFSp	1,040.00	@
Glenanore	BOP1	1,500.00	
Aislaby	FBOP/FBOP1	1,500.00	
Ranaya	FBOP/FBOP1	1,380.00	@
Ranaya	FBOPF/FBOPF1	1,240.00	@
Mount Uva	OP/OPA	1,240.00	@
Oodoowerre	OP1	1,340.00	
Mount Uva	PEK	1,600.00	@
Mount Uva	PEK1	1,600.00	@
UNORTHODOX HIGH			
Ulugedara CTC	PF1	1,100.00	
Mount Vernon CTC	BP1	850.00	@
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	890.00	
Birchwood CTC	BPS	650.00	
UNORTHODOX LOW			
Hingalgoda CTC	PF1	1,460.00	
Suduwelipothahena CTC	BP1	850.00	

TOP PRICES - SALE NO. 28 OF 18TH / 19TH JULY 2023

LOW GROWN				DUSTS			
Sithaka	BOP1	2,800.00		Mattakelle	DUST1	1,650.00	
Pothotuwa	OP1	3,450.00		Ceciliyan CTC	PD	1,200.00	
Galaboda Group	OP	1,400.00					
A C U Super	OPA	1,950.00	@	PREMIUM FLOWERY			
Lumbini	PEK	2,350.00		Kendalanda	FBOPFSp	2,950.00	
Kuttapitiya Super	PEK1	2,250.00	@	Lions	FBOPFExSp	4,000.00	
A C U Super	PEK1	2,250.00	@	Morawakkorale	FBOPFExSp1	3,400.00	
Nilgiri	PEK1	2,250.00	@	Graceland	FBOPFExSp1	2,850.00	@
Brombil	PEK1	2,250.00					
Hidellana	PEK1	2,250.00		OFF GRADES			
Nelun Dalla	PEK1	2,200.00	@	Mayfield	FGS/FGS1	1,000.00	
Sihara	PEK1	2,200.00	@	Chandrika Estate	FGS/FGS1	1,000.00	
New Batuwangala	PEK1	2,200.00		Hingalgoda CTC	PF	1,300.00	
Andaradeniya Super	PEK1	2,200.00		Unawatuna	BM	1,360.00	@
Dampahala	PEK1	2,200.00		Green Lanka	BP	1,060.00	
Suduwelipothahena Super	PEK1	2,150.00	@	Hidellana	BP	1,060.00	
Kuttapitiya Super	PEK1	2,150.00	@	Chandrika Estate	BOP1A	1,480.00	
Matuwagalla Super	PEK1	2,150.00	@				
Himara	PEK1	2,150.00	@				
Mulatiyana Hills	PEK1	2,150.00	@				
Thundola Ella	PEK1	2,150.00					
Lumbini	PEK1	2,150.00					
Selna	PEK1	2,150.00					
Rajjuruwatta Super	BOP	2,350.00	@				
Sihara	BOP	2,300.00	@				
New Galagawa	BOP	2,300.00					
Hidellana	BOP	2,300.00					
Stream Line	BOPSp	2,000.00					
Deerwood Super	BOPSp	1,600.00	@				
KDU Super	BOPSp	1,550.00	@				
Pothotuwa	BOPF	1,550.00					
Brombil	BOPFSp	1,360.00	@				
Hidellana	FBOP	2,350.00					
Mulatiyana Hills	FBOP	2,250.00	@				
Pothotuwa	FBOP	2,250.00					
Kelani	FBOP	2,250.00					
Sithaka	FBOP	2,250.00					
Nilgiri	FBOP	2,200.00	@				
New Mahendra	FBOP	2,200.00					
New Vithanakande	FBOP1	1,950.00					
Katanwila	FBOPF	1,750.00					
Sineth	FBOPF1	1,650.00					
Sineth	FBOPF1	1,600.00					
Gangaboda	FBOPF1	1,550.00	@				
Pothotuwa	FBOPF1	1,550.00					
Adams View	FBOPF1	1,550.00					

FUTURE SALES INFORMATION

SALE NO 29 OF 25TH /26TH JULY 2023

EX-ESTATE	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
FW	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
JK	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
CTB	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
LC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
AS	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
MC	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
BC	Lanka Commodity Brokers	Lanka Commodity Brokers
EB	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC

Buyers Prompt: 02.08.2023

Sellers Prompt: 03.08.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 25TH / 26TH JULY 2023		SALE OF 31ST JUL/ 02ND AUG 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	808	923,677	769	860,025.0
HIGH AND MEDIUM	1,560	757,531	1,547	729,544
LOW GROWN (LEAFY)	2,102	888,782	2,147	883,674
LOW GROWN (SEMI LEAFY)	1,471	658,878	1,492	666,529
LOW GROWN (TIPPY)	1,641	789,841	1,824	894,399
OFF GRADES+BOP1A	2,277	1,248,971	2,676	1,428,210
DUSTS	563	575,200	592	578,656
PREMIUM FLOWERY	296	47,032	312	54,305
TOTAL	10,718	5,889,912	11,359	6,095,342
MAIN SALE & EX ESTATE CLOSED ON	06TH JULY 2023		13TH JULY 2023	

SALE NO. 31 – 08TH / 09TH AUGUST 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 20th July 2023.

SALE NO. 32 – 15TH / 16TH AUGUST 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 27th July 2023.

SALE NO. 33 – 22ND/ 23RD AUGUST 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 03rd August 2023.

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Jun	20.1	22.9	133.2	134.4	1.2
Bangladesh	May	7.42	8.17	14.48	15.71	1.23
North India	May	101.4	102.1	227.9	234.3	6.4
South India	May	27.8	25.7	95.7	85.6	-10.1
Kenya	Apr	41.33	49.49	177	167.62	-9.38
Malawi	Apr	7.07	5.9	25.9	24.9	-1

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 17TH, 18TH & 19TH JULY 2023

Fairly good general demand for the 268,995 packages (17,788,700.00 kilos) in the market with 45.15% remaining unsold.

There was more and useful interest from Afghanistan and Bazaar with Kazakhstan and other CIS states strong. Pakistan Packers improved enquiry while Yemen, other Middle Eastern countries, Egyptian Packers, UK and Russia maintained activity. Local Packers were more active while Sudan and Iran quiet. Somalia maintained activity at the lower end of the market.

BP1 : Best – Saw more competition and were steady to dearer by up to USC58. Brighter – Most teas held value but select lines advanced by USC10 and USC20. Mediums – KTDA mediums were firm where sold with plantation mediums irregular varying between steady to USC7 dearer to easier by USC14. Lower Medium – Mainly firm to USC10 above previous levels with a few teas appreciating by USC18 but select invoices lost up to USC27. Plainer – Were steady to dearer by up to USC33.

PF1: Best – Appreciated by up to USC32. Brighter – Were steady to USC22 dearer. Mediums – Most KTDA mediums were firm at last levels with a few lines irregular varying between USC4 dearer to easier by USC6. Plantation mediums appreciated by up to USC14. Lower Medium – Were irregular ranging between firm to USC23 dearer to easier by up to USC16. Plainer – Were steady to USC15 above last prices.

PDUST: Best – Met more interest at steady to USC16 above last levels but a few teas lost up to USC6. Brighter – Were firm to USC8 dearer. Mediums – KTDA mediums were steady to dearer by up to USC6 while plantation mediums ranged between firm to USC10 dearer to easier by up to USC5. Lower Medium – Varied between firm to USC25 dearer and select invoices appreciated by USC40 to easier by up to USC10. Plainer – Saw improved competition and gained up to USC21 but a few lines lost up to USC10.

DUST1: Best – Advanced by up to USC8 with selected invoices dearer by up to USC16. Brighter – Steady to USC8 above previous prices. Mediums – KTDA mediums were mostly firm with a few lines irregular ranging between USC15 dearer to easier by up to USC12; plantations mediums appreciated by up to USC15. Lower Medium – Ranged between firm to USC14 dearer to easier by up to USC10. Plainer – Were well competed for at steady to USC28 above last levels.

(Courtesy - Africa Tea Brokers Limited)

GUWAHATI AUCTION OF 11TH JULY 2023

Fair demand at steady to at times easier levels. (CBPL sold percentage 63%). HUL / TCPL / Western India / Internal / Exporters operating.

(Courtesy - Associated Brokers Pvt. Ltd., Guwahati)

BANGLADESH AUCTION OF 17TH JULY 2023

CTC LEAF: 44,501 packages of Current Season & 130 packages of Old Season teas on offer once again met with a strong demand.

BROKENS: All good Brokens continued to meet with a strong demand and were mostly firm to slightly dearer following competition. Other varieties witnessed improved demand at slightly dearer rates in line with quality. BLF teas met with a good demand at around last levels with a few cleaner varieties appreciating in price over last.

FANNINGS: Good Fannings continued to meet with a strong market and were slightly dearer following competition. Other varieties met with a little more interest and were mostly firm to slightly dearer following quality. BLF teas met with a good demand at around last levels with a few cleaner varieties appreciating in price over last.

CTC DUST: 12,925 packages of Current Season teas on offer met with fair demand. Good liquoring Dusts had fair demand and sold Tk.5/- to Tk.8/- below last levels. Mediums were an easier market with some withdrawals. Plain and BLF had some withdrawals and sold Tk.5/- to Tk.10/- lower than last levels. Blenders were active whilst Loose tea buyers were selective.

COMMENTS: There was more interest for improved liquoring varieties particularly from the Blenders who continued to lend strong support. Loose tea buyers lent fair support especially for the better liquoring varieties. Dusts were an easier market with some withdrawals.

(Courtesy - National Brokers Limited)

KOLKATA AUCTION OF 18TH/ 19TH & 20TH JULY 2023

Good demand. Assams are selling at barely steady to irregularly easier levels. Dooars are around last levels. W I operating . HUL operating . TCPL some enquiry. Exporters some enquiry . Based on CB / JT (1st session) Catalogue.

(Courtesy - Associated Brokers Pvt. Ltd., Kolkata)

MALAWI AUCTION OF 19TH JULY 2023

There was less demand for the 3900 packages on offer.

BP1 - Neglected.

PF1 - Easier where sold.

PD - N/A.

D1 - Tended firm where sold.

PF1SC - Not supported.

Secondaries - Firm to 1USC dearer.

(Courtesy - Tea Brokers Central Africa Limited)

JAKARTA AUCTION

The above market report details were not available at the time of printing of this publication.

TEA PRODUCTION STATISTICS - JUNE 2023

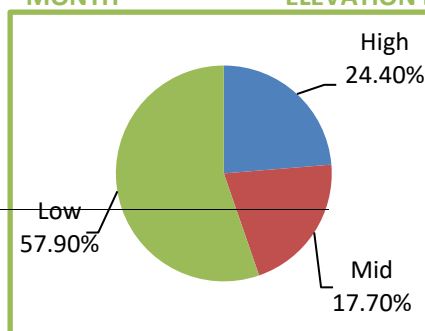
We give below production figures for the month of June 2023, together with the corresponding figures of 2022 (Kgs)

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	JUNE	TODATE	JUNE	TODATE	MONTH	CUMULATIVE
ORTHODOX						
High Grown	5,047,446.00	28,711,830.00	3,681,122.00	27,988,651.00	1,366,324.00	723,179.00
Medium Grown	3,211,796.00	17,918,589.00	2,505,598.00	18,137,345.00	706,198.00	-218,756.00
Low Grown	12,496,555.00	74,462,568.00	12,303,527.00	74,275,027.00	193,028.00	187,541.00
Total	20,755,797.00	121,092,987.00	18,490,247.00	120,401,023.00	2,265,550.00	691,964.00
CTC						
High Grown	503,747.00	2,863,064.00	317,265.00	2,824,964.00	186,482.00	38,100.00
Medium Grown	761,089.00	4,121,362.00	385,960.00	3,627,676.00	375,129.00	493,686.00
Low Grown	815,775.00	5,144,036.00	823,409.00	5,205,993.00	-7,634.00	-61,957.00
Total	2,080,611.00	12,128,462.00	1,526,634.00	11,658,633.00	553,977.00	469,829.00
TOTAL BLACK TEA PRODUCTION						
High Grown	5,551,193.00	31,574,894.00	3,998,387.00	30,813,615.00	1,552,806.00	761,279.00
Medium Grown	3,972,885.00	22,039,951.00	2,891,558.00	21,765,021.00	1,081,327.00	274,930.00
Low Grown	13,312,330.00	79,606,604.00	13,126,936.00	79,481,020.00	185,394.00	125,584.00
Total	22,836,408.00	133,221,449.00	20,016,881.00	132,059,656.00	2,819,527.00	1,161,793.00
GREEN TEA						
High Grown	56,833.00	580,861.00	56,750.00	462,952.00	83.00	117,909.00
Medium Grown	102,949.00	609,569.00	75,066.00	401,965.00	27,883.00	207,604.00
Low Grown	1,141.00	4,191.00	68.00	1,992.00	1,073.00	2,199.00
Total	160,923.00	1,194,621.00	131,884.00	866,909.00	29,039.00	327,712.00
TOTAL TEA PRODUCTION						
High Grown	5,608,026.00	32,155,755.00	4,055,137.00	31,276,567.00	1,552,889.00	879,188.00
Medium Grown	4,075,834.00	22,649,520.00	2,966,624.00	22,166,986.00	1,109,210.00	482,534.00
Low Grown	13,313,471.00	79,610,795.00	13,127,004.00	79,483,012.00	186,467.00	127,783.00
Total	22,997,331.00	134,416,070.00	20,148,765.00	132,926,565.00	2,848,566.00	1,489,505.00

ANALYSIS OF TEA PRODUCTION %

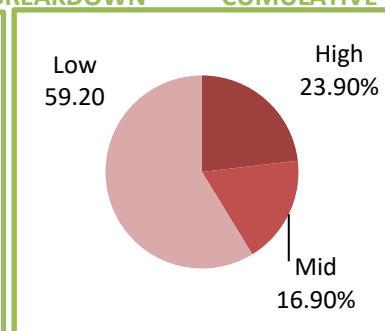
	Month	Cumulative
High Grown	24.40	23.90
Medium Grown	17.70	16.90
Low Grown	57.90	59.20
Total	100.00	100.00

MONTH



ELEVATION BREAKDOWN

CUMULATIVE



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	9.1
Cumulative	9.1

SRI LANKA TEA EXPORTS - JUNE 2023

Description	JUNE -- 2023			JUNE -- 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	9,387,202	12,533,044,856	1,335.12	10,170,338	15,419,421,264	1,516.12
Tea in Packets	9,700,276	14,368,050,463	1,481.20	10,729,031	17,996,076,207	1,677.33
Tea in Bags	1,703,264	4,524,456,543	2,656.34	1,987,168	6,105,989,826	3,072.71
Instant Tea	306,590	880,169,288	2,870.83	209,907	592,848,542	2,824.34
Green Tea	316,846	1,292,469,847	4,079.18	481,742	1,846,027,221	3,831.98
Grand Total	21,414,178	33,598,190,997	1,568.97	23,578,186	41,960,363,060	1,779.63
Approx. \$ Value		\$ 111,525,118.39	\$ 5.21		\$ 116,478,006.11	\$ 4.94

Description	JANUARY TO JUNE 2023			JANUARY TO JUNE 2022		
	Quantity (Kg)	Value (Rs)	FOB (Price per Kg)	Quantity (Kg)	Value (Rs)	FOB (Price per Kg)
Tea in Bulk	48,210,977	75,934,289,241	1,575.04	53,636,257	60,953,921,625	1,136.43
Tea in Packets	49,150,663	87,305,395,904	1,776.28	57,320,456	69,644,837,300	1,215.01
Tea in Bags	11,030,417	32,513,496,893	2,947.62	10,991,847	24,486,136,248	2,227.66
Instant Tea	1,571,284	5,405,517,971	3,440.19	1,256,731	2,743,795,558	2,183.28
Green Tea	2,254,619	8,762,850,276	3,886.62	2,091,756	6,403,409,709	3,061.26
Grand Total	112,217,960	209,921,550,285	1,870.66	125,297,047	164,232,100,440	1,310.74
Approx. \$ Value		\$ 633,974,239.81	\$ 5.65		\$ 580,448,506.54	\$ 4.63

FOB PRICES VS DOLLAR RATE - JAN TO JUN 2023 VS 2022

MONTH	YEAR - 2023			YEAR - 2022		
	FOB	FOB \$	CBSL \$ RATE	FOB	FOB \$	CBSL \$ RATE
January	2,055.34	5.67	362.42	948.24	4.71	201.46
February	2,040.25	5.64	361.98	962.27	4.77	201.74
March	2,018.87	6.13	329.47	1,045.14	4.09	255.81
April	1,856.62	5.78	321.42	1,404.51	4.40	319.44
May	1,755.58	5.66	310.16	1,705.14	4.75	358.94
June	1,568.97	5.21	301.26	1,779.63	4.94	360.24

SRI LANKA TEA EXPORTS – COUNTRY WISE

COUNTRY	JAN TO JUNE 2023 QTY (KG)	JAN TO JUNE 2022 QTY (KG)	DIFF. IN QTY (M.KG)
Iraq	14,733,008	23,511,359	(8.78)
Turkey	13,338,914	7,063,209	6.28
Russia	12,342,235	10,104,798	2.24
U.A.E.	7,496,666	10,740,631	(3.24)
China	5,777,229	5,740,515	0.04
Other CIS Countries	5,635,854	7,419,925	(1.78)
Libya	4,229,892	5,722,467	(1.49)
Saudi Arabia	3,392,657	3,151,586	0.24
Syria	3,168,227	3,152,601	0.02
Chile	3,095,476	3,894,019	(0.80)
Germany	3,064,497	3,974,337	(0.91)
U.S.A.	2,671,457	3,233,643	(0.56)
Iran	2,466,437	6,229,770	(3.76)
Jordan	2,461,383	2,282,001	0.18
Japan	2,273,800	2,532,049	(0.26)
Taiwan	1,943,923	2,383,404	(0.44)
Belgium	1,687,861	1,331,032	0.36
Hong Kong	1,571,556	1,752,181	(0.18)
Poland	1,536,539	1,800,828	(0.26)
Lebanon	1,331,830	660,828	0.67
Ireland	1,305,507	1,065,437	0.24
Ukraine	1,066,519	1,322,000	(0.26)
Italy	1,017,047	659,987	0.36
Australia	997,045	1,019,268	(0.02)
Kuwait	909,356	810,675	0.10
Egypt	898,337	1,175,123	(0.28)
Netherlands (Holand)	896,035	1,057,888	(0.16)
Israel	884,168	1,165,351	(0.28)
South Africa	797,757	1,034,154	(0.24)
U.K	635,239	511,548	0.12
Other	8,591,509	8,794,435	(0.20)
Total	112,217,960	125,297,047	(13.08)

(Source: SL Customs - Statistical Division)

SRI LANKA TEA EXPORTS – JUNE 2023

Total quantity of tea exported for the month of June 2023 including Re-Exports with imported Tea amounted to 21.41 Mn/kg, recording a decrease of 2.16 Mn/kg (-9.18%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,568.97 vis-à-vis LKR 1,779.63 (LKR -210.66). Total export earnings recorded a decrease of -LKR 8.36 billion (-19.93%) in 2023 as against the same month last year.

Cumulative exports for the period January to June 2023 including Re-Exports with imported Tea amounted to 112.22 Mn/kg, showing a decline of -13.08 Mn/Kg (-10.44%) compared to last year. The FOB price per Kg for January to June 2023 recorded LKR 1,870.66 vis-à-vis LKR 1,310.74 for the corresponding period in 2022 (LKR +559.92). Total export value for the period under reference showed an increase of LKR 45.69 billion (27.82%) compared to 2022.

Equivalent USD export earnings for the cumulative period January to June 2023 amounted to approximately USD 633.97 million compared with 580.44 million in the same period last year showing an increase of approximately USD 53.53 million.

Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Turkey and Russia.