



**Ceylon Tea
Brokers**

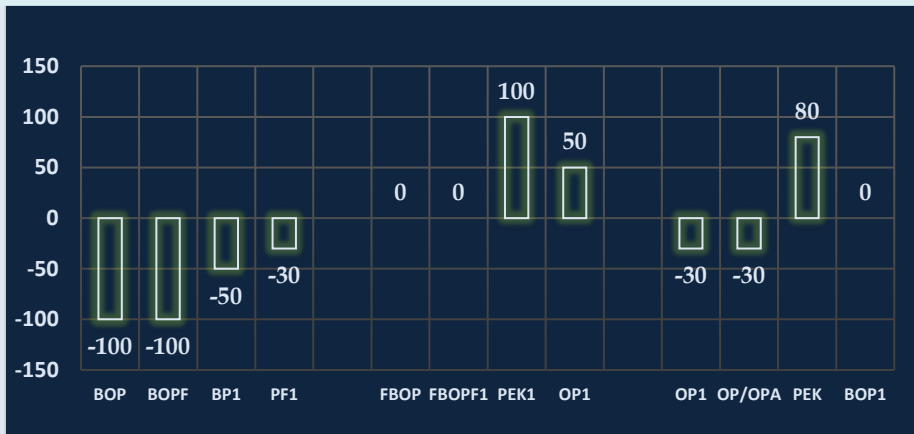


MARKET SNAPSHOT

SALE NO. 24 OF 20TH / 21ST JUNE 2023

CEYLON TEA BROKERS PLC
Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2
Tel: 011-460777 Fax: 011-4607788
Email: general@ceylontebrokers.com
Web: www.ceylontebrokers.com

Ex-Estate met with lower demand whilst good demand for Low Grown.



EX-ESTATE MEDIUM LOW GROWN

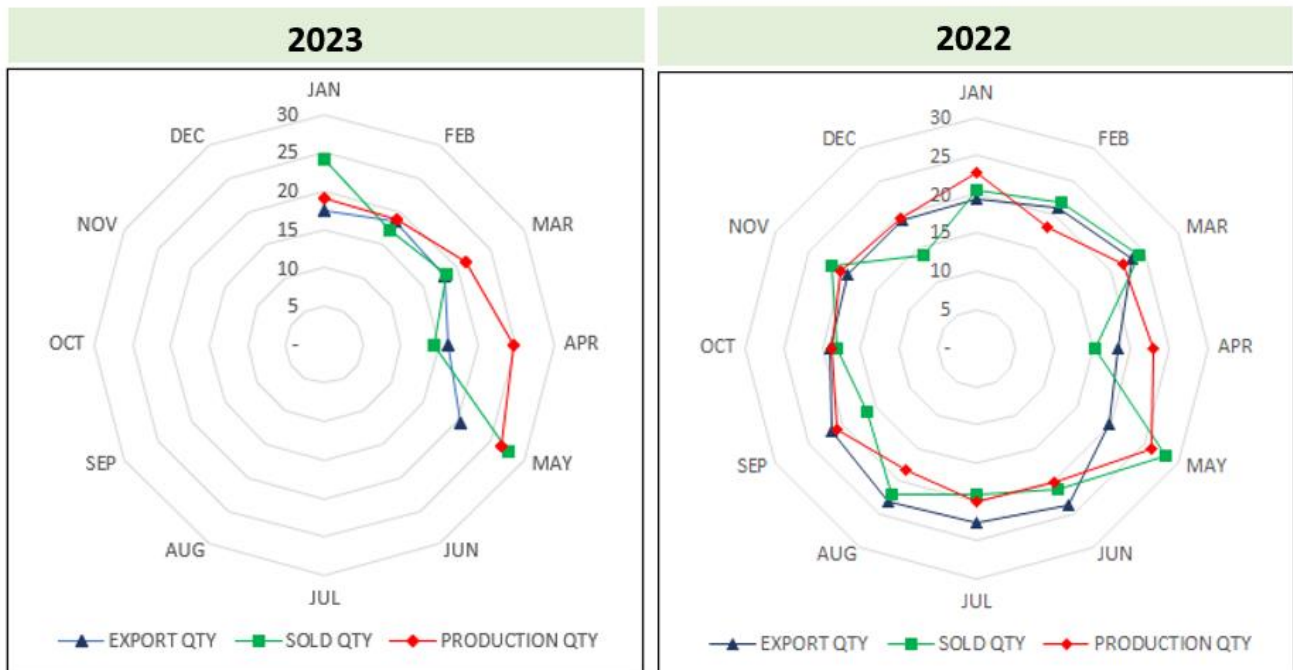
Currency - 21st June
LKR/USD 298.47

June (02nd Sale)
Rs. 961.80
USD \$ 3.17

Elevation Average

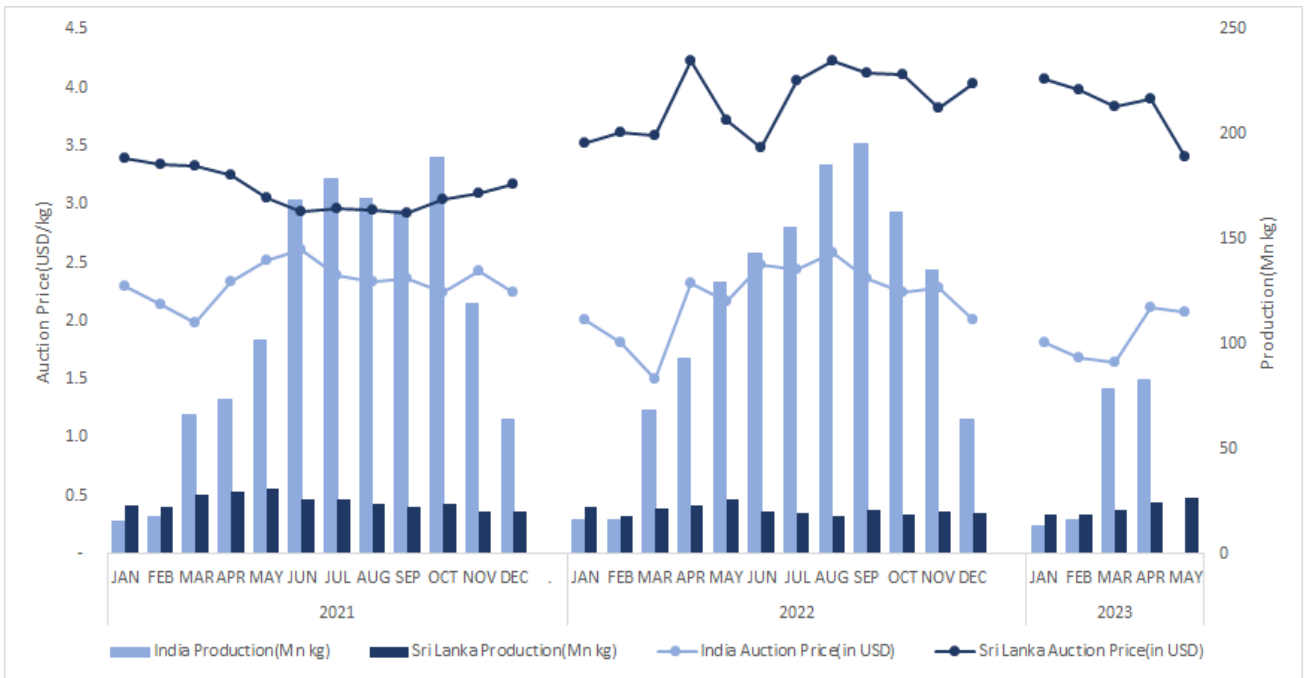
ELV	RS	USD
High	855.37	\$ 2.82
Medium	838.52	\$ 2.77
Low	1,045.44	\$ 3.45

MONTHLY COMPARISON OF SRI LANKAN TEA PRODUCTION, SOLD, EXPORT QUANTITY (IN MN KG) - 2023 VS 2022



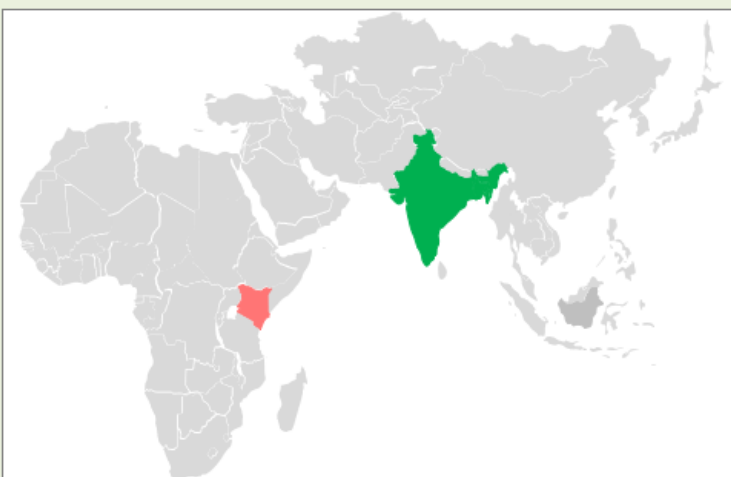
Source: SL Customs –Statistical Division / CBSL, SLTB, SSP

MONTHLY SRI LANKA, INDIA TEA AUCTION PRICE & TEA PRODUCTION 2021 - 2023



Source: India Tea Board, SLTB, S S P, International Finance Statistics-Central Bank

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



- India ↑
- Bangladesh ↑
- Kenya ↓
- Indonesia market report details were not available at the time of printing this publication

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
24	1.0 MKgs	Lower	2.4 Mkgs	Good	6.4 Mkgs	Good

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↓ 100/-	↓ 80/-	↓ 50/-	↓ 50/-
BOPF	↓ 100/-	↓ 100/-	↓ 40/-	↓ 50/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	Unsold	↓ 50/-	↓ 150/-
BOPF	Unsold	↓ 100/-	↓ 100/-

	HIGH	MEDIUM	LOW
BP1	Firm	↓ 50/-	↓ 50/-
PF1	↓ 30/-	↓ 40/-	Firm

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↑ 50/-	Firm	Firm	Firm
OP1	Firm	↑ 100/-	↑ 100/-	↑ 50/-
FBOP	Firm	Firm	Firm	Firm
FBOPF1	Firm	Firm	Firm	Firm
PEK	↑ 100/-	↑ 50/-	↑ 50/-	↑ 50/-
PEK1	↑ 100/-	↑ 50/-	↑ 50/-	↑ 50/-
OP/OPA	↓ 50/-	Firm	Firm	↑ 50/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↑ 50/-	↓ 40/-	↓ 40/-	↓ 40/-
BOP1	Firm	Firm	Firm	Firm
OP/OPA			↓ 30/-	
PEK			↑ 80/-	
PEK1			↑ 50/-	

SMALL LEAF / TIPPY				
FBOP	Firm	↑ 20/-	↑ 10/-	↑ 40/-
FBOP1	Firm	↑ 20/-	↑ 20/-	↑ 30/-
FBOPF1	↓ 20/-	Firm	↑ 10/-	↑ 20/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↑ 200-400/-	Firm
Best	↑ 200/-	↓ 200-400/-
Below Best	↑ 100-200/-	↓ 100-200/-
Others	↑ 200/-	↓ 200/-



Crude Oil

As at 21st June 2023 – USD 76.02



Mombasa Auction

Reduced general demand.

Sri Lanka Tea Production for the month of May 2023 amounted to 26.52 Mn/Kg, vis-à-vis 26.04 Mn/Kg in 2023. (+0.49 Mn/Kg). Cumulative crop to end May 2023 was 111.09 Mn/Kg, compared with 112.56 Mn/Kg in 2022. (-1.47 Mn/Kg)

Elevation wise analysis shows that for the month of May 2023, the Low Grown experienced a decline of -0.14 Mn/Kg, whereas the High and Medium Grown recorded an increase of 0.61 Mn/Kg and 0.02 Mn/Kg respectively in comparison to the corresponding month in the previous year.

CTC's recorded 2.58 Mn/Kg for the month of May 2023 compared to 2.42 Mn/Kg the previous year, which recorded an increase of 0.16 Mn/Kg.

(Please refer page no.15 for more details)

Sri Lanka Tea Exports – Total quantity of tea exported for the month of May 2023 including Re-Exports with imported Tea amounted to 20.55 Mn/kg, recording an increase of 0.83 Mn/kg (+4.21%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,755.58 vis-à-vis LKR 1,705.14 (LKR +50.44). Total export earnings recorded an increase of LKR 2.45 billion (7.29%) in 2023 as against the same month last year.

(Please refer page no.16, 17 & 18 for more details)

CURRENCY BOARD – AS AT 21ST JUNE 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	298.47	357.28	324.45	374.29	379.69	436.34

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	82.04	77.86	89.58	81.89	104.73	95.31
Kenyan Shilling	139.46	116.51	152.27	122.53	178.03	142.61
Bangladesh Taka	107.04	91.33	116.88	96.05	136.65	111.79
Indonesian Rupiah	15,012.70	14,823.80	16,392.20	15,590.50	19,165.40	18,145.10
Malawi Kwacha	1,015.72	1,015.02	1,109.05	1,067.52	1,296.67	1,242.44
Vietnam Dong	23,521.90	23,229.30	25,683.30	24,430.80	30,028.30	28,433.90

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 15/06/2023 TO 21/06/2023 (SPOT / BUYING RATE)

15/06/2023	311.61	19/06/2023	297.54	21/06/2023	298.47
16/06/2023	300.52	20/06/2023	297.29		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 12TH – 17TH JUNE 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	90,775.00	2,382,340.15	86,989.00	2,103,119.68
PUBLIC AUCTION	6,265,710.00	111,394,986.50	5,494,072.00	118,228,659.00
FORWARD CONTRACTS	58,800.00	1,419,668.00	30,000.00	947,240.00
DIRECT SALES	-	-	-	-
TOTAL	6,415,285.00	115,196,994.65	5,611,061.00	121,279,018.68
BMF EXCLUDED FROM PRIVATE SALE	92,047.00	1,173,343.00	242,815.00	3,475,523.00

TEA
TECH
TIPS



Teas packed in bulging bags is a problem for storage and tea bags that do not fit into a shipping container. Such Tea will be discounted by buyers.

CROP AND WEATHER (FOR THE PERIOD 12TH - 18TH JUNE 2023)

The Western planting districts experienced gloomy conditions with rain. The Nuwara Eliya's reported bright mornings throughout. The department of meteorology forecasts showers in the western region and Heavy rain with strong winds in Nuwara Eliya.

The Uva/Udapussellawa's reported sunny weather throughout. Scattered showers are to be expected in Uva.

The Low grown reported bright mornings followed by overcast conditions with rain. Heavy showers are to be expected in the Ruhuna and Sabaragamuwa districts.

All districts maintained their crop intake.

WEATHER FORECAST (FOR THE PERIOD 22ND – 28TH JUNE 2023)

	Thu (22/06)	Fri (23/06)	Sat (24/06)	Sun (25/06)	Mon (26/06)	Tue (27/06)	Wed (28/06)
Galle	30°/26°C	30°/26°C	30°/26°C	30°/27°C	30°/27°C	31°/26°C	31°/25°C
Matara	30°/24°C	31°/25°C	31°/24°C	31°/24°C	31°/24°C	30°/25°C	31°/25°C
Ratnapura	29°/23°C	30°/23°C	30°/22°C	31°/22°C	30°/22°C	29°/23°C	30°/24°C
Hatton/ Talawakelle	21°/18°C	23°/17°C	23°/17°C	23°/18°C	23°/18°C	24°/19°C	23°/19°C

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
EB	Ceylon Tea Brokers PLC	John Keells PLC
CTB	Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC
JK	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
LC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
BC	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
MC	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
AS	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
FW	John Keells PLC	Lanka Commodity Brokers

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	914	1,049,670
HIGH AND MEDIUM	1,702	838,542
LOW GROWN (LEAFY)	2,268	996,177
LOW GROWN (SEMI LEAFY)	1,520	687,579
LOW GROWN (TIPPY)	1,642	800,307
OFF GRADES + BOP1A	2,444	1,371,382
DUSTS	642	652,205
PREMIUM FLOWERY	222	39,026
TOTAL	11,354	6,434,888

HIGH GROWN TEAS

BOP Best Western's declined by Rs.100/- per kg. Below best lost Rs.80-100/- per kg. Plainer types were lower by Rs.50/- per kg and at times more. Nuwara Eliya's were mostly unsold. Uda Pussellawa's lower by Rs.50/- per kg. Uva's eased by Rs.100-150/- per kg.

BOPF Best Western's were lower by Rs.100/- per kg. Below best declined by a similar margin. Plainer types eased by Rs.50/- per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's lost by Rs.100/- per kg and at times more. Uva's too followed a similar trend.

MEDIUM GROWN TEAS

BOP1/OP1 **BP1** - Select best were dearer by Rs. 50/- per kg whilst others held firm.
OP1 – Select best were maintained. Best and below best gained by Rs.100/- per kg whilst the others moved up by Rs.50/- per kg.

OP/OPA Select best declined by Rs.50/- per kg. Best and below best held firm. Others advanced by Rs.50/- per kg.

PEKOE/PEKOE1 Select best gained by Rs.100/- per kg whilst all others appreciated by Rs.50/- per kg.

FBOP/FBOPF1 In general, maintained.

CTC

HIGH GROWN **BP1** – Firm.
PF1 – Easier by Rs.30/- per kg.

MEDIUM GROWN **BP1** – Eased by Rs.50/- per kg.
PF1 – Dropped by Rs.40/- per kg.

LOW GROWN **BP1** – Dropped by Rs.50/- per kg.
PF1 – Maintained.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	900	980	900	1180
BELOW BEST WESTERNS	780	880	800	880
PLAINER WESTERNS	710	770	740	790
NUWARA ELIYAS	N/A		N/A	
UDAPUSSELLAWAS	650	880	660	900
BEST UVAS	800	880	820	900
OTHER UVAS	N/A		730	790
GOOD MEDIUMS	820	1180	780	820
POOR MEDIUMS	670	800	710	760
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	670	940	700	960
CTC (Low)	900		830	1220

LOW GROWN

BOP1	In general, firm.
OP1	Select best OP1's were firm to dearer whilst best and below best were marginally easier. Poorer sorts held firm.
OP	Select best were firm. Best and below best firm to lower. Poorer sorts maintained.
OPA	Select best were firm. Best and below best were firm to lower. Poorer sorts gained.
PEKOE/PEKOE1	Select best teas together with full range of bold PEK's were firm to dearer. Select best PEK1 were firm to dearer. Best and below best together with poorer sorts maintained.
FBOP/FBOP1	Select best and best moved up by Rs. 50-100/- per kg whilst others too had an improved demand.
BOP	In general, firm.
BOPF	All-round firm market.
FBOPF/FBOPF1	Select best lower on last whilst best FBOPF1's were firm on last; others were lower by Rs. 20-60/- per kg. FBOPF's had all-round lower demand.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	1,750-2,700	1,600-1,750	1,150-1,500	800-1,100
OP1	2,600-3,450	1,600-2,200	1,300-1,400	800-1,100
OP	1,250-1,420	1,150-1,250	950-1,050	800-950
OPA	1,250-2,000	1,100-1,250	950-1,050	800-950
PEKOE	1,700-2,350	1,350-1,600	1,100-1,300	800-1,000
PEKOE1	1,700-2,450	1,350-1,600	1,100-1,300	800-1,000
FBOP1	1,200- 1,650	900-1,100	700-850	Below 650
FBOP	1,600-2,300	1,100-1,400	900-1,000	Below 850
BOP	1,300-1,850	1,100-1,150	900-1,050	Below 880
BOPF	1,000-1,650	850-970	750-820	Below 720
FBOPF1	1,150-1,650	950-1,050	820-940	Below 820
FBOPF	960-1,440	780-980	680-750	Below 600
FFSP/FFEXSP/FFEXSP1	1,900-3,950	1,300-1,800	1,050-1,200	Below 1,000

OFF GRADES

FGS/FGS1 High grown varieties commenced firm yet declined by Rs.10-20/- per kg as the sale progressed. Medium and low grown gained by Rs.10-20 per kg. CTC's commenced firm yet eased towards the closure.

BM/BP **BM** – Best were dearer by Rs.30-40/- per kg. Below best and bottom advanced by Rs. 20-30/- per kg.
BP – Increased by Rs. 40-60/- per kg.

BOP1A Best varieties gained by Rs.50-60/- per kg. Below best varieties moved up by Rs.20-30/- per kg, whilst poorer sorts gained by Rs. 10-20/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	620	900	570	810	550	830
P.FGS (CTC)	760	770	700	800	620	1200
BP	640	850	670	1020	720	1000
BM	700	820	700	850	690	1020
BOP1A	730	850	730	960	730	1300

DUST

DUST1 Best High Grown were firm on last. Below best were irregular. CTC's gained by Rs.30-50/- per kg. Best Low Grown were firm on last whilst below best gained by Rs.40-60/- per kg.

DUST Cleaner secondaries gained by Rs.50-70/- per kg and low grown were irregular.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1080	1500	760	850	860	1040
SECONDARY DUSTS	750	1000	680	790	600	870
PDUST (CTC)	800	1000	800	870	880	1120

TOP PRICES - SALE NO. 24 OF 20TH / 21ST JUNE 2023

WESTERN MEDIUM			
Dartry Valley	BOP	1,180.00	
Uplands	BOPSp	870.00	
Doombagastalawa	BOPF/BOPFSp	920.00	
Harangalla	BOP1	1,650.00	
Dartry Valley	BOP1	1,650.00	
Harangalla	FBOP/FBOP1	2,150.00	
Dartry Valley	FBOPF/FBOPF1	1,240.00	
Dartry Valley	OP/OPA	1,320.00	
Craighead	OP1	1,500.00	
New Rothschild	OP1	1,480.00	@
Doombagastalawa	OP1	1,480.00	
Harangalla	OP1	1,480.00	
Uplands	PEK/PEK1	2,050.00	
WESTERN HIGH			
Mattakelle	BOP	1,040.00	
Glentilt	BOPSp	980.00	
Alton	BOPF/BOPFSp	1,180.00	
Venture	BOP1	1,020.00	
Glenloch	FBOP	1,360.00	
Bogahawatte	FBOP1	920.00	@
Inverness	FBOPF/FBOPF1	1,060.00	
Bogahawatte	OP/OPA	1,060.00	@
Bogahawatte	OP1	1,300.00	@
Weddemulla	PEK	1,380.00	@
Bogahawatte	PEK	1,380.00	
Glenloch	PEK1	1,460.00	
NUWARA ELIYA			
Court Lodge	BOP	740.00	
Kenmare	BOPSp	740.00	
Court Lodge	BOPF/BOPFSp	720.00	
Court Lodge	FBOP/FBOP1	1,400.00	
Kenmare	OP/OPA	890.00	
Mahagastotte	PEK/PEK1	1,100.00	
UDA PUSSELLAWAS			
Luckyland	BOP	880.00	
Luckyland	BOPSp	820.00	
Kirklees	BOPF/BOPFSP	900.00	
Gonapitiya	BOP1	920.00	
Gordon	BOP1	920.00	
Blairlmond	FBOP/FBOP1	1,120.00	
Gordon	FBOPF/FBOPF1	900.00	
Alma	FBOPF/FBOPF1	890.00	@
Alma	OP/OPA	1,060.00	@
Gordon	OP1	1,160.00	
Alma	PEK/PEK1	1,650.00	@

UVA MEDIUM			
Dickwella	BOP	890.00	
High Spring	BOPSp	1,300.00	
Halpewatta Uva	BOPF/BOPFSp	1,020.00	
Tinioya	BOP1	1,550.00	
Halpewatta Uva	FBOP/FBOP1	1,550.00	
High Spring	FBOPF/FBOPF1	1,120.00	
Wewesse	OP/OPA	1,360.00	
Telbedde	OP1	1,480.00	
Ury	OP1	1,440.00	@
Halpewatta Uva	OP1	1,440.00	
Sarnia Plaiderie	PEK/PEK1	1,600.00	
Misty-Uva	PEK/PEK1	1,600.00	
UVA HIGH			
Bandaraeliya	BOP	880.00	
Aislaby	BOP	880.00	
Battawatte	BOPSp	760.00	
Bandaraeliya	BOPF/BOPFSp	900.00	
Glenanore	BOP1	1,750.00	
Ranaya	BOP1	1,550.00	@
Uva Highlands	FBOP/FBOP1	1,260.00	
Uva Highlands	FBOPF/FBOPF1	980.00	
Mount Uva	OP/OPA	1,080.00	@
Uvakellie	OP/OPA	1,080.00	
Oodoowerre	OP1	1,260.00	
Mount Uva	OP1	1,120.00	@
Mount Uva	PEK	1,480.00	@
Battawatte	PEK1	1,550.00	
UNORTHODOX HIGH			
Ulugedara CTC	PF1	960.00	@
Dunsinane CTC	BP1	920.00	
UNORTHODOX MEDIUM			
Donside CTC	PF1	1,000.00	
Donside CTC	BP1	780.00	
Donside CTC	BPS	770.00	
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	1,220.00	
Cecilayan CTC	PF1	1,220.00	
Cecilayan CTC	BP1	900.00	

TOP PRICES - SALE NO. 24 OF 20TH / 21ST JUNE 2023

LOW GROWN				DUSTS			
Sithaka	BOP1	2,700.00		Mattakelle	DUST1	1,500.00	
Hidellana	BOP1	2,700.00		Hingalgoda CTC	PD	1,120.00	
Mulatiyana Hills	BOP1	2,650.00	@				
Liyonta	BOP1	2,650.00		PREMIUM FLOWERY			
Pothotuwa	OP1	3,450.00		Stream Line	FBOPFSp	2,250.00	
Sithaka	OP1	3,300.00		Wathurawila	FBOPFSp	2,150.00	@
A C U Super	OP1	3,000.00	@	Nilgiri	FBOPFExSp	3,950.00	@
Berubeula	OP	1,420.00		New Falcon Lanka	FBOPFExSp	2,650.00	
Rumassala Hills	OP	1,400.00	@	Golden Garden	FBOPFExSp	2,650.00	
Liyonta	OPA	2,000.00		Wathurawila	FBOPFExSp	2,450.00	@
New Mahendra	PEK	2,350.00		New Rekadahena	FBOPFExSp1	2,600.00	
Rajjuruwatta Super	PEK1	2,450.00	@	Peak View Super	FBOPFExSp1	2,300.00	@
Golden Garden	PEK1	2,450.00		Lihiniyawa	FBOPFExSp1	2,250.00	@
Ransegoda	PEK1	2,350.00					
Nilgiri	PEK1	2,300.00	@	OFF GRADES			
Karagoda	PEK1	2,300.00		Holyrood	FGS/FGS1	900.00	
Karagoda	BOP	1,850.00		Mattakelle	FGS/FGS1	900.00	
Kamarangapitiya	BOP	1,750.00		Hingalgoda CTC	PF	1,200.00	
Rajjuruwatta Super	BOP	1,700.00	@	Kurunduwatta	BM	1,020.00	
Wathurawila	BOP	1,700.00	@	Orange Field	BP	1,020.00	
Ceciliyan	BOPSp	1,900.00		Chandrika Estate	BOP1A	1,300.00	
Pothotuwa	BOPF	1,650.00					
New Batuwangala	BOPFSp	1,420.00					
Liyonta	FBOP	2,300.00					
Sachitha	FBOP	2,300.00					
Gunawardena	FBOP1	1,800.00					
Sithaka	FBOP1	1,800.00					
Gunawardena	FBOPF	1,440.00					
Gangaboda	FBOPF	1,360.00	@				
Gangaboda	FBOPF1	1,650.00	@				

FUTURE SALES INFORMATION

SALE NO 25 OF 27TH / 28TH JUNE 2023

EX-ESTATE	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
CTB	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
JK	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
LC	Lanka Commodity Brokers	Lanka Commodity Brokers
BC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
MC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
AS	John Keells PLC	Eastern Brokers Ltd
FW	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
EB	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC

Buyers Prompt: 04.07.2023

Sellers Prompt: 05.07.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 27TH / 28TH JUNE 2023		SALE OF 05TH / 06TH JULY 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	881	1,017,383	855	995,296
HIGH AND MEDIUM	1,506	703,147	1,597	758,741
LOW GROWN (LEAFY)	1,990	824,128	2,247	969,986
LOW GROWN (SEMI LEAFY)	1,418	609,832	1,675	756,798
LOW GROWN (TIPPY)	1,545	748,121	1,697	834,249
OFF GRADES+BOP1A	2,153	1,157,758	2,536	1,366,442
DUSTS	627	649,366	613	611,541
PREMIUM FLOWERY	333	58,995	263	46,550
TOTAL	10,453	5,768,730	11,483	6,339,603
MAIN SALE & EX ESTATE CLOSED ON	08TH JUNE 2023		15TH JUNE 2023	

SALE NO. 27 – 11TH/ 12TH JULY 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 22nd June 2023.

SALE NO. 28 – 18TH/ 19TH JULY 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 29th June 2023.

SALE NO. 29 – 25TH/ 26TH JULY 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 06th July 2023.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 13.06.2023	Sale- 06.06.2023	Corres 2022	Corres 2021
Uva High	814.12	815.63	999.96	524.43
Western High	878.56	843.89	972.74	559.08
CTC High	799.30	773.56	815.16	485.05
Total High Grown	858.05	834.60	982.35	548.08
Uva Medium	853.42	853.61	1131.11	536.64
Western Medium	823.13	824.24	900.92	512.93
CTC Medium	771.80	769.13	789.64	486.65
Total Medium Grown	832.98	833.90	974.49	520.03
Orthodox Low	1067.39	1050.66	1484.91	635.25
CTC Low	864.79	850.76	979.24	488.77
Total Low Grown	1056.17	1040.78	1453.08	627.69
TOTAL	965.25	957.14	1259.02	588.35

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 13.06.2023	Sale- 06.06.2023	Corres 2022	Corres 2021
Uva High	2.71	2.80	2.78	2.62
Western High	2.92	2.89	2.70	2.80
CTC High	2.66	2.65	2.27	2.43
Total High Grown	2.86	2.86	2.73	2.74
Uva Medium	2.84	2.93	3.14	2.68
Western Medium	2.74	2.83	2.50	2.57
CTC Medium	2.57	2.64	2.19	2.43
Total Medium Grown	2.77	2.86	2.71	2.60
Orthodox Low	3.55	3.60	4.13	3.18
CTC Low	2.88	2.92	2.72	2.45
Total Low Grown	3.52	3.57	4.04	3.14
Weekly Total (USD)	3.21	3.28	3.50	2.94
Exchange Rate (LKR)	300.43	291.54	359.83	199.89

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2021	2022	2023	2021	2022	2023
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	567.04	898.71	1068.25	2.89	3.17	3.20
Western High	614.76	895.32	1249.60	3.14	3.16	3.74
CTC High	543.21	736.67	1097.91	2.77	2.60	3.29
Total High Grown	601.26	896.38	1195.77	3.07	3.16	3.58
Uva Medium	579.99	961.39	1073.93	2.96	3.39	3.21
Western Medium	561.82	820.24	1058.39	2.87	2.89	3.17
CTC Medium	523.72	675.10	1016.19	2.67	2.38	3.04
Total Medium Grown	567.13	863.97	1063.30	2.89	3.05	3.18
Orthodox Low	669.37	1135.47	1346.11	3.42	4.00	4.03
CTC Low	518.87	730.88	986.19	2.65	2.58	2.95
Total Low Grown	660.24	1107.28	1326.09	3.37	3.90	3.97
TOTAL	631.96	1020.29	1255.68	3.23	3.60	3.76

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average) **195.94** **283.65** **334.20**

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	May	26	26.5	112.8	111.1	-1.7
Bangladesh	Apr	4.93	5.14	7.06	7.6	0.54
Malawi	Apr	7.07	5.9	25.9	24.9	-1
North India	Apr	72.45	63.71	126.5	132.13	5.63
South India	Apr	20.8	19.06	67.93	59.85	-8.08
Kenya	Mar	46.47	30.48	136.26	118.13	-18.13

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 19TH, 20TH & 21ST JUNE 2023

There was reduced general demand for the 266,256 packages (17,661,814.00 kilos) in the market with 45.91% remaining unsold.

Kazakhstan and other CIS states maintained good support with Yemen, other Middle Eastern countries, Afghanistan and Bazaar active but at lower levels. Egyptian Packers, UK, Pakistan Packers and Russia showed reduced interest while Iran and Sudan remained quiet. Local Packers were more active while Somalia maintained support at the lower end of the market.

BP1: Best – Saw irregular interest ranging between steady to USC6 above previous rates with selected teas advancing by up to USC47 to easier by up to USC33 and some invoices shed USC87. Brighter – Held value. Mediums – KTDA mediums sold at reserve prices with many teas neglected; plantation mediums were mostly firm to USC8 easier and select teas lost up to USC31 while a few invoices gained USC10. Lower Medium – Firm to USC34 below last levels. Plainer – Were steady to USC26 easier.

PF1: Best – Varied between steady to USC6 dearer to USC14 below previous levels. Brighter – Were irregular ranging between firm to USC5 dearer to easier by up to USC5 and a number of lines remained unsold. Mediums – KTDA mediums were steady at reserve prices where sold while plantation mediums saw improved enquiry and appreciated by up to USC11. Lower Medium – Irregular ranging between firm to USC10 dearer to mostly easier by up to USC17. Plainer – Were irregularly easier by up to USC17 but a few lines advanced by up to USC10.

PDUST: Best – Were steady to USC15 below last levels with a few lines advancing by up to USC3. Brighter – Firm to USC6 easier but select invoices gained USC8. Mediums – KTDA mediums were steady to easier by up to USC10 while plantation mediums were irregular varying between firm to USC5 dearer to easier by up to USC9. Lower Medium – Shed up to USC19 but a few teas appreciated by up to USC8. Plainer – Were mostly firm to USC15 below previous prices with some invoices gaining up to USC12.

DUST1: Best – Firm to USC6 dearer for most lines while some teas shed up to USC15. Brighter – Were steady at previous prices. Mediums – KTDA mediums held value with some teas neglected while plantation mediums lost up to USC12 but selected invoices appreciated by USC14. Lower Medium – Irregular ranging between USC8 dearer to easier by up to USC13. Plainer – Varied between USC9 dearer to USC19 below last levels.

GUWAHATI AUCTION OF 20TH JUNE 2023

Good demand. Good and the best Assams on offer are around last. Remainder yet to be seen. (J.T. running at 85%) HUL / Western India / Internal buyers operating. TCPL & Exporters silent so far.

(Courtesy - Associated Brokers (Pvt) Ltd., Guwahati)

BANGLADESH AUCTION OF 19TH JUNE 2023

CTC LEAF:- 37,528 packages of Current Season & 110 packages of Old Season teas on offer met with an improved demand.

BROKENS: Good liquoring Invoices on offer were well supported for and were mostly firm to dearer following quality. Good and Mediums were also a good market and prices tended dearer with less withdrawals. Plain/BLF types once again met with less demand and withdrawals were quite heavy.

FANNINGS: Good liquoring sorts met with a good demand and were generally dearer following quality. Good/Mediums saw a fairly good demand at around last levels. Plain/BLF types once again met with less demand and withdrawals were quite heavy.

CTC DUST: 9,841 packages of Current Season & 10 packages of Old Season teas on offer met with good demand. Clean, well made Dusts sold well at slightly dearer rates. Good and Medium Dusts were barely steady. Plain/BLF Dusts were an easier market and saw fair withdrawals. Blenders lent strong support with fairly good support from the Loose tea buyers.

COMMENTS: Quality showed some improvement this week. This resulted in stronger demand at generally dearer levels. Blenders operated strongly with fair interest from the Loose tea buyers. Withdrawals were less this week. Dusts met with an improved demand.

(Courtesy - National Brokers Limited)

KOLKATA AUCTION OF 20TH/ 21ST & 22ND JUNE 2023

Good demand at barely steady levels to irregularly easier levels for Assams seen so far. Select Dooars seen so far are around last levels. W I operating . HUL operating . TCPL operating . Local buyers operating Based on GPT, TCP, PTM & ABL's (1st session) Catalogue.

(Courtesy - Associated Brokers Pvt. L.td, Kolkata)

MALAWI AUCTION OF 21ST JUNE 2023

There was continued selective demand at firm rates following quality for 6160 packages on offer.

BP1 - firm to 3USC easier on last.

PF1 - Tended firm where sold.

PD - Neglected.

D1 - Attracted less interest and were firm where sold.

PF1SC - Fully firm on last where sold.

Secondaries - Few on offer were firm to 8USC easier.

(Courtesy - Tea Brokers Central Africa Limited)

JAKARTA AUCTIONS

The above market report details were not available at the time of printing of this publication.

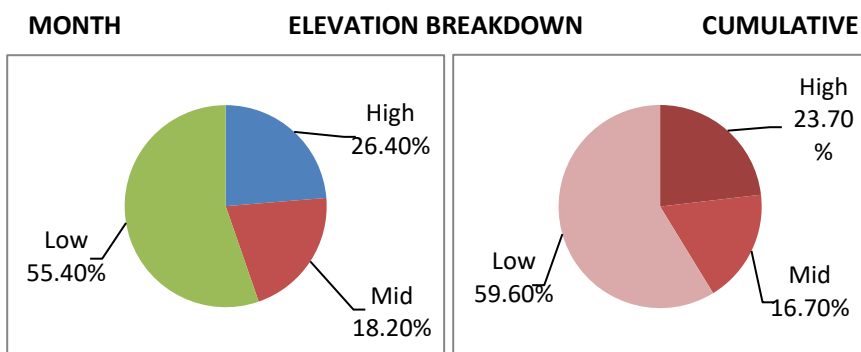
TEA PRODUCTION STATISTICS - MAY 2023

We give below production figures for the month of May 2023, together with the corresponding figures of 2022 (Kgs)

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	MAY	TODATE	MAY	TODATE	MONTH	CUMULATIVE
ORTHODOX						
High Grown	6,280,155.00	23,444,298.00	5,699,277.00	24,183,283.00	580,878.00	-738,985.00
Medium Grown	3,721,782.00	14,652,870.00	3,814,556.00	15,571,500.00	-92,774.00	-918,630.00
Low Grown	13,730,752.00	61,929,501.00	13,953,221.00	61,942,684.00	-222,469.00	-13,183.00
Total	23,732,689.00	100,026,669.00	23,467,054.00	101,697,467.00	265,635.00	-1,670,798.00
CTC						
High Grown	640,329.00	2,359,317.00	624,688.00	2,507,699.00	15,641.00	-148,382.00
Medium Grown	974,648.00	3,360,273.00	907,622.00	3,241,717.00	67,026.00	118,556.00
Low Grown	968,111.00	4,328,262.00	891,020.00	4,382,584.00	77,091.00	-54,322.00
Total	2,583,088.00	10,047,852.00	2,423,330.00	10,132,000.00	159,758.00	-84,148.00
TOTAL BLACK TEA PRODUCTION						
High Grown	6,920,484.00	25,803,615.00	6,323,965.00	26,690,982.00	596,519.00	-887,367.00
Medium Grown	4,696,430.00	18,013,143.00	4,722,178.00	18,813,217.00	-25,748.00	-800,074.00
Low Grown	14,698,863.00	66,257,763.00	14,844,241.00	66,325,268.00	-145,378.00	-67,505.00
Total	26,315,777.00	110,074,521.00	25,890,384.00	111,829,467.00	425,393.00	-1,754,946.00
GREEN TEA						
High Grown	87,762.00	505,501.00	72,631.00	406,202.00	15,131.00	99,299.00
Medium Grown	119,935.00	506,620.00	75,677.00	326,899.00	44,258.00	179,721.00
Total	208,725.00	1,015,171.00	148,908.00	735,025.00	59,817.00	280,146.00
TOTAL TEA PRODUCTION						
High Grown	7,008,246.00	26,309,116.00	6,396,596.00	27,097,184.00	611,650.00	-788,068.00
Medium Grown	4,816,365.00	18,519,763.00	4,797,855.00	19,140,116.00	18,510.00	-620,353.00
Low Grown	14,699,891.00	66,260,813.00	14,844,841.00	66,327,192.00	-144,950.00	-66,379.00
Total	26,524,502.00	111,089,692.00	26,039,292.00	112,564,492.00	485,210.00	-1,474,800.00

ANALYSIS OF TEA PRODUCTION %

	Month	Cumulative
High Grown	26.40	23.70
Medium Grown	18.20	16.70
Low Grown	55.40	59.60
Total	100.00	100.00



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	9.8
Cumulative	9.1

(Source: SLTB)

SRI LANKA TEA EXPORTS - MAY 2023

Description	May -- 2023			May -- 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	8,740,807	13,153,927,295	1,504.89	7,905,129	12,028,239,647	1,521.57
Tea in Packets	8,992,516	14,684,639,782	1,632.98	9,455,249	14,752,348,040	1,560.23
Tea in Bags	1,873,854	5,290,728,360	2,823.45	1,824,445	5,021,704,720	2,752.46
Instant Tea	374,999	1,197,650,800	3,193.75	256,249	693,597,647	2,706.73
Green Tea	570,215	1,754,407,306	3,076.75	280,817	1,132,685,072	4,033.54
Grand Total	20,552,391	36,081,353,543	1,755.58	19,721,889	33,628,575,126	1,705.14
Approx. \$ Value	\$ 116,329,974.34		\$ 5.66	\$ 93,688,822.24		\$ 4.75

Description	January to May 2023			January to May 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	38,823,775	63,401,244,385	1,633.05	43,465,919	45,534,500,361	1,047.59
Tea in Packets	39,450,387	72,937,345,441	1,848.84	46,591,425	51,648,761,093	1,108.55
Tea in Bags	9,327,153	27,989,040,350	3,000.81	9,004,679	18,380,146,422	2,041.18
Instant Tea	1,264,694	4,525,348,683	3,578.22	1,046,824	2,150,947,016	2,054.74
Green Tea	1,937,773	7,470,380,429	3,855.14	1,610,013	4,557,382,488	2,830.65
Grand Total	90,803,781	176,323,359,288	1,941.81	101,718,861	122,271,737,380	1,202.06
Approx. \$ Value	\$ 523,075,022.36		\$ 5.76	\$ 457,141,875.28		\$ 4.49

FOB PRICES VS DOLLAR RATE - JAN TO MAY 2023 VS 2022

Month	Year - 2023			Year - 2022		
	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	2,055.34	5.67	362.42	948.24	4.71	201.46
February	2,040.25	5.64	361.98	962.27	4.77	201.74
March	2,018.87	6.13	329.47	1,045.14	4.09	255.81
April	1,856.62	5.78	321.42	1,404.51	4.40	319.44
May	1,755.58	5.66	310.16	1,705.14	4.75	358.94

SRI LANKA TEA EXPORTS – COUNTRY WISE

Country	Jan to May 2023 Qty (Kg)	Jan to May 2022 Qty (Kg)	Diff. in Qty (M.Kg)
Turkey	10,877,423	5,901,822	4.98
Iraq	10,427,977	19,376,683	(8.95)
Russia	10,179,740	8,467,675	1.71
U.A.E.	6,187,622	8,814,445	(2.63)
China	4,741,373	4,813,111	(0.07)
Other Cis Countries	4,601,207	6,114,711	(1.51)
Libya	3,893,115	4,373,180	(0.48)
Saudi Arabia	2,823,024	2,827,532	(0.00)
Germany	2,697,562	3,334,275	(0.64)
Syria	2,563,698	2,382,250	0.18
U.S.A.	2,295,766	2,533,856	(0.24)
Chile	2,187,722	2,909,048	(0.72)
Jordan	2,132,539	1,945,049	0.19
Japan	1,910,648	1,823,265	0.09
Iran	1,851,817	5,179,382	(3.33)
Taiwan	1,636,657	1,872,230	(0.24)
Poland	1,347,996	1,418,026	(0.07)
Hong Kong	1,346,904	1,259,392	0.09
Belgium	1,260,926	1,021,050	0.24
Lebanon	1,187,723	573,029	0.61
Ireland	1,056,925	877,757	0.18
Ukraine	880,449	755,120	0.13
Australia	832,821	797,168	0.04
Italy	817,103	514,251	0.30
Kuwait	763,189	630,719	0.13
Israel	743,594	1,105,616	(0.36)
Netherlands (Holand)	735,047	898,777	(0.16)
Egypt	698,937	1,066,943	(0.37)
South Africa	656,819	917,120	(0.26)
U.K.	514,829	399,936	0.11
Other	6,952,629	6,815,440	0.14
Total	90,803,781	101,718,861	(10.92)

(Source: SL Customs - Statistical Division)

SRI LANKA TEA EXPORTS – MAY 2023

Total quantity of tea exported for the month of May 2023 including Re-Exports with imported Tea amounted to 20.55 Mn/kg, recording an increase of 0.83 Mn/kg (+4.21%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,755.58 vis-à-vis LKR 1,705.14 (LKR +50.44). Total export earnings recorded an increase of LKR 2.45 billion (7.29%) in 2023 as against the same month last year.

Cumulative exports for the period January to May 2023 including Re-Exports with imported Tea amounted to 90.80 Mn/kg, showing a decline of -10.92 Mn/Kg (-10.73%) compared to last year. The FOB price per Kg for January to May 2023 recorded LKR 1,941.81 vis-à-vis LKR 1,202.06 for the corresponding period in 2022 (LKR +739.75). Total export value for the period under reference showed an increase of LKR 54.05 billion (44.21%) compared to 2022.

Equivalent USD export earnings for the cumulative period January to May 2023 amounted to approximately USD 523.08 million compared with 457.14 million in the same period last year showing an increase of approximately USD 65.93 Million.

Country wise analysis of exports reveals that Turkey has emerged as the largest export destination from Sri Lanka followed by Iraq and Russia.