



**Ceylon Tea  
Brokers**

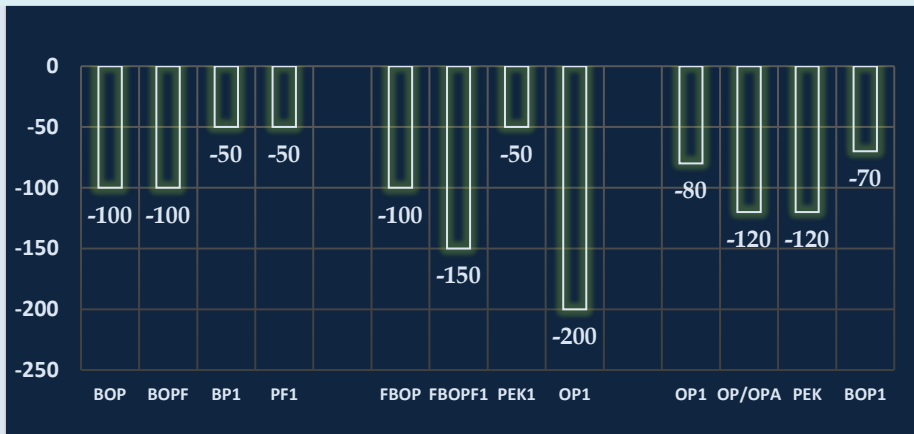


# MARKET SNAPSHOT

**SALE NO. 20 OF 23RD / 24TH MAY 2023**

CEYLON TEA BROKERS PLC  
Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2  
Tel: 011-460777 Fax: 011-4607788  
Email: [general@ceylontebrokers.com](mailto:general@ceylontebrokers.com)  
Web: [www.ceylontebrokers.com](http://www.ceylontebrokers.com)

**Ex-Estate met with fair demand at easier rates whilst Low Grown met with lower demand.**



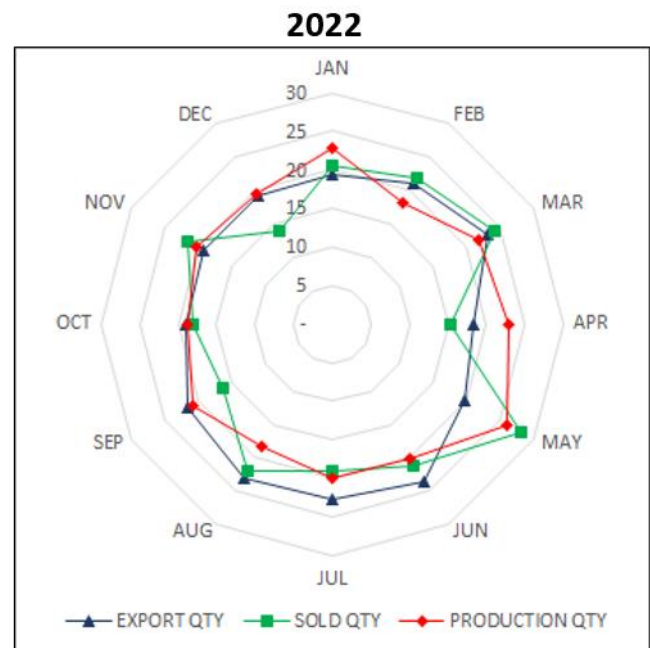
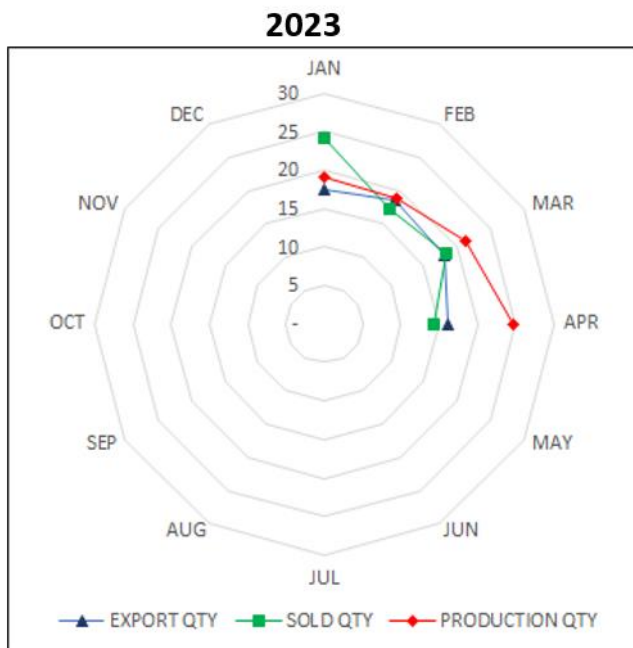
**Currency - 24th May**  
LKR/USD 297.99

**May (03rd Sale)**  
Rs. 1,115.42  
USD \$ 2.63

**Elevation Average**

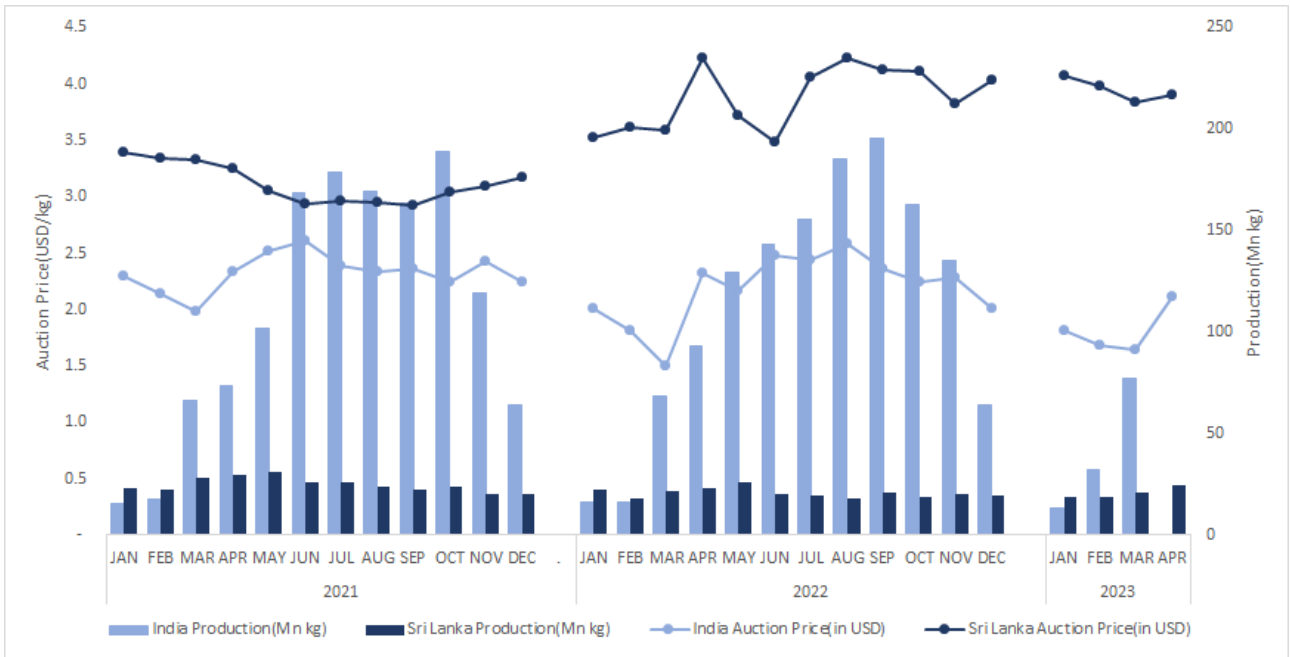
ELV	RS	USD
High	1,075.75	\$ 2.45
Medium	971.52	\$ 2.87
Low	1,172.93	\$ 2.85

**MONTHLY COMPARISON OF SRI LANKAN TEA PRODUCTION, SOLD, EXPORT QUANTITY (IN MN KG) - 2023 VS 2022**



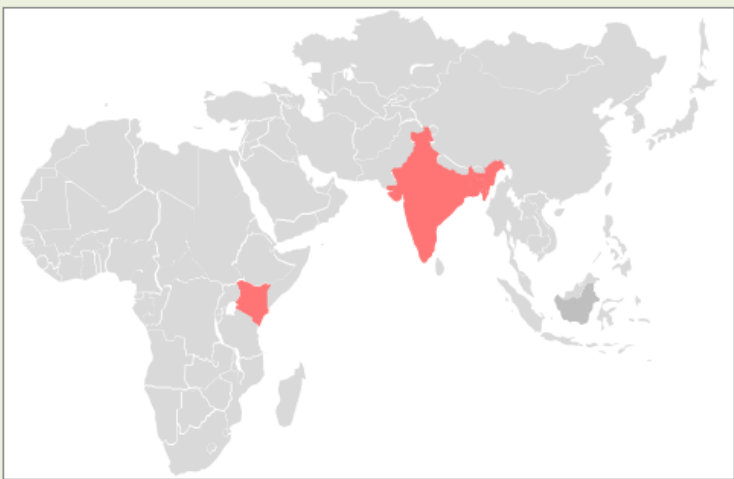
(Source: SL Customs –Statistical Division / CBSL, SLTB, SSP)

## MONTHLY SRI LANKA, INDIA TEA AUCTION PRICE & TEA PRODUCTION 2021 - 2023



(Source: India Tea Board, SLTB, S S P, International Finance Statistics-Central Bank)

## MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



- India
↓
- Bangladesh
↓
- Kenya
↓
- Indonesia market report details were not available at the time of printing this publication

## COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
20	1.0 MKgs	Fair demand at easier rates	2.9 Mkgs	Lower	7.1 Mkgs	Lower

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↓ 50/-	↓ 100/-	↓ 100/-	↓ 150/-
BOPF	↑ 50/-	↓ 50/-	↓ 70/-	↓ 80/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	↓ 100/-	↓ 100/-	↓ 80/-
BOPF	↓ 100/-	↓ 100/-	↓ 50/-

	HIGH	MEDIUM	LOW
BP1	↓ 50/-	↓ 50/-	↓ 100/-
PF1	↓ 50/-	↓ 50/-	Firm

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-
OP1	↓ 150/-	↓ 200/-	↓ 100/-	↓ 100/-
FBOP	Firm	↓ 50/-	↓ 100/-	↓ 100/-
FBOPF1	↓ 100/-	↓ 100/-	↓ 50/-	↓ 50/-
PEK	↓ 50/-	↓ 50/-	↓ 50/-	↓ 50/-
PEK1	↓ 50/-	Firm	Firm	↓ 50/-
OP/OPA	↓ 100/-	↓ 50/-	↓ 50/-	↓ 50/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↓ 60/-	↓ 60/-	↓ 80/-	↓ 120/-
BOP1	↓ 60/-	↓ 80/-	↓ 60/-	↓ 80/-
OP/OPA			↓ 120/-	
PEK			↓ 120/-	
PEK1			↓ 120/-	

SMALL LEAF / TIPPY				
FBOP	↓ 100/-	↓ 100/-	↓ 80/-	↓ 80/-
FBOP1	↓ 150/-	↓ 80/-	↓ 60/-	↓ 100/-
FBOPF1	↓ 100/-	↓ 150/-	↓ 100/-	↓ 200/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↓ 500-1000/-	↓ 800-1000/-
Best	↓ 500-600/-	↓ 500-700/-
Below Best	↓ 200-400/-	↓ 100/-
Others	↓ 100-200/-	↓ 200/-



### Crude Oil

As at 24th May 2023 – USD 78.16



### Mombasa Auction

General demand at easier levels.

**Sri Lanka Tea Production for the month of April 2023** amounted to 24.73 Mn/Kg, vis-à-vis 22.91 Mn/Kg in 2023. (+1.82 Mn/Kg). Cumulative crop to end April 2023 was 84.09 Mn/Kg, compared with 86.23 Mn/Kg in 2022. (-2.14 Mn/Kg)

Elevation wise analysis shows that for the month of April 2023 High, Medium and Low Growns shows an increase of 0.45Mn/Kg, 0.32 Mn/Kg and 1.05Mn/Kg respectively when compared to the same month last year.

CTC's recorded 2.32 Mn/Kg for the month of April 2022 vis-à-vis 1.93 Mn/Kg last year. (+0.40Mn/Kg)

(Please refer Page No.15 for more details)

## CURRENCY BOARD – AS AT 24TH MAY 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
<b>Sri Lankan Rupee</b>	297.99	354.40	319.87	378.86	369.23	443.51

(Courtesy - Central Bank of Sri Lanka)

<b>Indian Rupee</b>	82.84	77.44	89.36	82.43	102.85	97.29
<b>Kenyan Shilling</b>	137.13	115.60	147.91	123.06	170.24	145.24
<b>Bangladesh Taka</b>	106.67	86.01	115.06	91.56	132.43	108.06
<b>Indonesian Rupiah</b>	14,873.90	14,632.40	16,043.40	15,576.60	18,465.20	18,383.90
<b>Malawi Kwacha</b>	1,017.54	822.85	1,097.54	875.95	1,263.22	1,033.82
<b>Vietnam Dong</b>	23,460.10	23,166.00	25,304.70	24,660.80	29,124.60	29,105.30

(Courtesy - Oanda Corporation)

### SRI LANKA RUPEE AGAINST US DOLLAR

#### TIME PERIOD 18/05/2023 TO 24/05/2023 (SPOT / BUYING RATE)

<b>18/05/2023</b>	299.21	<b>22/05/2023</b>	299.71	<b>24/05/2023</b>	297.99
<b>19/05/2023</b>	300.65	<b>23/05/2023</b>	299.19		

(Courtesy - Central bank of Sri Lanka)

### QUANTITY SOLD DURING THE PERIOD 15TH – 20TH MAY 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
<b>PRIVATE SALES</b>	149,332.54	1,954,011.95	107,895.50	1,193,536.00
<b>PUBLIC AUCTION</b>	5,899,168.00	88,323,185.50	5,685,019.50	96,204,120.00
<b>FORWARD CONTRACTS</b>	56,100.00	1,191,068.00	40,000.00	631,640.00
<b>DIRECT SALES</b>	-	-	-	-
<b>TOTAL</b>	6,104,600.54	91,468,265.45	5,832,915.00	98,029,296.00
<b>BMF EXCLUDED FROM PRIVATE SALE</b>	65,264.00	942,240.00	219,540.00	2,129,402.00

TEA  
TECH  
TIPS



*ECP Dryer trays need to have larger perforations on the top circuit and reduce in size from 2nd to 3rd circuit or fall through will be excessive.*

## CROP AND WEATHER (FOR THE PERIOD 15TH – 21ST MAY 2023)

The Western planting districts experienced rain whilst Nuwara Eliya's reported sunny conditions. The Department of Meteorology forecasts light showers in both regions.

Uva's reported bright weather whilst the Udapussellawa's experienced clear mornings followed by occasional showers. Evening showers are to be expected in Uva.

Low Grown districts reported sunny conditions followed by rain. Showers are to be expected in the mornings in Ruhuna. The Western, Nuwara Eliya and Low grown districts maintained their crop intakes whilst the Uva/Udapussellawa's recorded a slight decline.

## WEATHER FORECAST (FOR THE PERIOD 25TH – 31ST MAY 2023)

	Thu (25/05)	Fri (26/05)	Sat (27/05)	Sun (28/05)	Mon (29/05)	Tue (30/05)	Wed (31/05)
<b>Galle</b>	30°/27°C 	31°/27°C 	31°/26°C 	29°/27°C 	31°/26°C 	31°/26°C 	31°/26°C 
<b>Matara</b>	30°/25°C 	31°/25°C 	30°/25°C 	32°/26°C 	30°/25°C 	30°/25°C 	32°/26°C 
<b>Ratnapura</b>	30°/23°C 	30°/23°C 	30°/22°C 	30°/23°C 	30°/23°C 	30°/22°C 	32°/25°C 
<b>Hatton/ Talawakelle</b>	25°/17°C 	24°/18°C 	25°/18°C 	25°/19°C 	24°/19°C 	24°/19°C 	25°/20°C 

## ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
JK	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
BC	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
<b>CTB</b>	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
LC	John Keells PLC	Lanka Commodity Brokers
AS	<b>Ceylon Tea Brokers PLC</b>	Eastern Brokers Ltd
FW	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
MC	Asia Siyaka Commodities PLC	<b>Ceylon Tea Brokers PLC</b>
EB	Lanka Commodity Brokers	Asia Siyaka Commodities PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	947	1,085,814
HIGH AND MEDIUM	1,868	983,039
LOW GROWN (LEAFY)	2,530	1,144,665
LOW GROWN (SEMI LEAFY)	1,807	871,579
LOW GROWN (TIPPY)	1,801	897,520
OFF GRADES + BOP1A	2,527	1,406,723
DUSTS	673	698,389
PREMIUM FLOWERY	217	40,163
<b>TOTAL</b>	<b>12,370</b>	<b>7,127,892</b>

## HIGH GROWN TEAS

**BOP** Best Western's lower by Rs.50/- per kg and at times more. Below best declined Rs. 50-100/- per kg. Plainer types too followed a similar trend. Nuwara Eliya's were mostly easier. Uda Pussellawa's were lower by Rs. 80-100/- per kg. On average majority of Uva's declined by Rs.80/- per kg.

**BOPF** Best Western's few select invoices gained by Rs.50/- per kg and others held firm. Below best were easier by Rs.50-70/- per kg. Plainer types dropped further. Nuwara Eliya's were mostly unsold. Uda Pussellawa's eased by Rs.100/- per kg and more. Uva's were lower to a lesser extent.

## MEDIUM GROWN TEAS

**BOP1/OP1** **BOP1** – In general, lower by Rs.50/- per kg.  
**OP1** – Select best were lower by Rs.150/- per kg. Best were easier by Rs.200/- per kg. Below best and others shed by Rs.100/- per kg.

**OP/OPA** Select best were lower by Rs.100/- per kg whilst all others were easier by Rs.50/- per kg.

**PEKOE/PEKOE1** **PEK**- Overall, lower by Rs.50/- per kg.  
**PEK1**- Select best shed by Rs.50/- per kg. Best and below best held firm. Others were lower by Rs.50/- per kg.

**FBOP/FBOPF1** **FBOP** – Select best held firm. Best dropped by Rs.50/- per kg. Below best and others eased by Rs.100/- per kg.  
**FBOPF1** – Select best and best were lower by Rs.100/- per kg, whilst all others eased by Rs.50/- per kg.

## CTC

**HIGH GROWN** **BP1** – Lower by Rs.50/- per kg.  
**PF1** – Easier by Rs.50/- per kg.

**MEDIUM GROWN** **BP1** – Eased by Rs.50/- per kg.  
**PF1** – Dropped by Rs.50/- per kg.

**LOW GROWN** **BP1** – Shed by Rs.100/- per kg.  
**PF1** – Firm

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1000	1240	1100	1220
BELOW BEST WESTERNS	860	980	920	1080
PLAINER WESTERNS	780	840	800	900
NUWARA ELIYAS	1300		N/A	
UDAPUSSELLAWAS	750	980	720	920
BEST UVAS	860	1000	850	940
OTHER UVAS	700	810	750	820
GOOD MEDIUMS	900	1140	800	840
POOR MEDIUMS	740	890	700	790
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	840	1000	720	1000
CTC (Low)	1240	1340	800	1240

## LOW GROWN

<b>BOP1</b>	A few select best were firm, Best and below best declined. Poorer sorts held firm to lower.
<b>OP1</b>	A few select best were firm whilst best and below best were lower. Poorer sorts firm to lower.
<b>OP</b>	Well-made varieties held firm to lower. Best, below best and poorer types declined.
<b>OPA</b>	Select best were firm to lower. Best, below best and poorer types declined.
<b>PEKOE/PEKOE1</b>	Select best teas together with full range of bold PEK's were easier. Cleaner below best and the rest declined.
<b>FBOP/FBOP1</b>	Select best and best were irregularly lower by Rs. 50-100 /- per kg. Others were Rs. 100-150/- per kg lower.
<b>BOP</b>	In general, lower.
<b>BOPF</b>	All-round lower market.
<b>FBOPF/FBOPF1</b>	Select best and best FBOPF1's were lower by Rs. 100-150/- per kg; others were lower by Rs. 50-100/- per kg. FBOPF's had a lower market and at times unsellable.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	1,700-2,450	1,500-1,650	1,000-1,350	800-1,000
OP1	2,600-3,250	1,700-2,300	1,400-1,600	800-1,200
OP	1,350-1,650	1,200-1,300	1,000-1,100	800-1,000
OPA	1,300-2,000	1,150-1,250	1,000-1,100	800-1,000
PEKOE	1,600-2,250	1,350-1,550	1,100-1,300	800-1,000
PEKOE1	1,600-2,250	1,350-1,550	1,100-1,300	800-1,000
FBOP1	1,300- 1,600	900-1,100	700-850	Below 650
FBOP	1,600-2,400	1,200-1,550	900-1,100	Below 850
BOP	1,200-2,450	1,100-1,150	900-1,050	Below 880
BOPF	980-1,480	850-970	750-820	Below 720
FBOPF1	1,100-1,500	950-1,000	820-940	Below 820
FBOPF	960-1,180	780-920	680-750	Below 600
FFSP/FFEXSP/FFEXSP1	1,500-2,900	1,250-1,450	1,050-1,200	Below 1,050



## OFF GRADES

**FGS/FGS1** High grown varieties eased by Rs. 20-30/- per kg. Medium and low grown declined by Rs.40-60/- per kg. CTC's were lower by Rs. 40-60/- per kg.

**BM/BP** **BM** – Best were easier by Rs.40-60/- per kg. Below best and bottom shed by Rs. 40-60/- per kg.  
**BP** – In general, lower by Rs.40-60/- per kg.

**BOP1A** Best varieties were firm to easier by Rs. 20-30/- per kg. Below Best varieties and poorer sorts were easier by Rs. 30-40/- per kg and more towards the closure.

	HIGH		MEDIUM		LOW	
<b>FNGS</b>	600	1060	600	810	580	850
<b>P.FGS (CTC)</b>	740	800	650	830	650	1140
<b>BP</b>	570	790	570	900	600	900
<b>BM</b>	640	730	600	750	560	1020
<b>BOP1A</b>	700	780	700	810	700	1480

## DUST

**DUST1** Best and below best were irregular. CTC's lost by Rs.60-80/- per kg. Best and below best Low grown lost by Rs.60-80/- per kg.

**DUST** Cleaner secondaries and low grown were irregular.

	HIGH		MEDIUM		LOW	
<b>PRIMARY DUSTS</b>	1250	1550	800	900	770	1100
<b>SECONDARY DUSTS</b>	800	1200	750	790	620	770
<b>PDUST (CTC)</b>	940	1020	860	1020	940	1080

## TOP PRICES - SALE NO. 20 OF 23RD / 24TH MAY 2023

WESTERN MEDIUM			
Harangalla	BOP	1,140.00	
Rilagala	BOPSp	1,000.00	
Erin Super	BOPSp	1,000.00	
Craighead	BOPF/BOPFSp	1,000.00	
Harangalla	BOP1	1,800.00	
Dartry Valley	BOP1	1,800.00	
Kenilworth	BOP1	1,800.00	
Nayapane	BOP1	1,800.00	
<b>New Rothschild</b>	<b>BOP1</b>	<b>1,300.00</b>	@
Uplands	BOP1	1,300.00	
Harangalla	FBOP/FBOP1	2,250.00	
Harangalla	FBOPF/FBOPF1	1,600.00	
Hanthana Hills	OP/OPA	1,300.00	
Craighead	OP1	1,800.00	
Craighead	PEK/PEK1	1,900.00	
Harangalla	PEK/PEK1	1,900.00	
WESTERN HIGH			
Bearwell	BOP	1,240.00	
Wattegodde	BOP	1,240.00	
Mattakelle	BOPSp	1,220.00	
Bearwell	BOPF/BOPFSp	1,220.00	
Great Western	BOPF/BOPFSp	1,220.00	
Inverness	FBOP/FBOP1	1,500.00	
Inverness	FBOPF/FBOPF1	1,080.00	
Venture	OP/OPA	1,320.00	
Inverness	OP1	1,800.00	
<b>Bogahawatte</b>	<b>PEK/PEK1</b>	<b>1,420.00</b>	@
NUWARA ELIYA			
Lovers Leap	BOP	1,300.00	
Kenmare	BOPF/BOPFSp	760.00	
Lovers Leap	FBOP/FBOP1	1,750.00	
Court Lodge	OP/OPA	1,000.00	
Kenmare	PEK/PEK1	1,120.00	
UDA PUSSELLAWAS			
Kirklees	BOP	980.00	
Luckyland	BOPSp	900.00	
Blairlomond	BOPF/BOPFSp	920.00	
<b>Alma</b>	<b>BOP1</b>	<b>1,300.00</b>	@
Gampaha	FBOP/FBOP1	1,010.00	
<b>Alma</b>	<b>FBOP/FBOP1</b>	<b>1,000.00</b>	
Gampaha	FBOP/FBOP1	1,000.00	
Blairlomond	FBOP/FBOP1	1,000.00	
Delmar	FBOPF/FBOPF1	870.00	
<b>Alma</b>	<b>OP/OPA</b>	<b>1,160.00</b>	@
Gordon	OP1	1,000.00	
<b>Alma</b>	<b>OP1</b>	<b>710.00</b>	@
Gampaha	PEK/PEK1	1,460.00	

UVA MEDIUM			
Demodera 'S'	BOP	940.00	
High Spring	BOPSp	1,260.00	
Demodera 'S'	BOPF/BOPFSp	980.00	
Demodera 'S'	BOP1	1,750.00	
Halpewatte Uva	FBOP/FBOP1	1,650.00	
High Spring	FBOPF/FBOPF1	1,160.00	
Misty-Uva	OP/OPA	1,360.00	
Telbedde	OP1	1,750.00	
Aruna Keppetipola	PEK/PEK1	1,750.00	
UVA HIGH			
Bandaraeliya	BOP	1,000.00	
Cannavarella	BOPSp	880.00	
Uva Highlands	BOPF/BOPFSp	980.00	
Uvakellie	BOP1	1,440.00	
<b>Ranaya</b>	<b>FBOP/FBOP1</b>	<b>1,260.00</b>	@
Uva Highlands	FBOP/FBOP1	1,260.00	
Spring Valley	FBOPF/FBOPF1	940.00	
Glenanore	FBOPF/FBOPF1	940.00	
Uva Highlands	FBOPF/FBOPF1	940.00	
Spring Valley	OP/OPA	1,260.00	
Uvakellie	OP1	1,480.00	
<b>Ranaya</b>	<b>PEK/PEK1</b>	<b>1,650.00</b>	@
UNORTHODOX HIGH			
<b>Ulgedara CTC</b>	<b>PF1</b>	<b>1,000.00</b>	@
Mount Vernon CTC	BP1	1,000.00	
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	940.00	
<b>Aultmore CTC</b>	<b>BP1</b>	<b>890.00</b>	@
Delta CTC	BP1	890.00	
Donside CTC	BPS	1,020.00	
<b>Aultmore CTC</b>	<b>BPS</b>	<b>1,000.00</b>	@
UNORTHODOX LOW			
Hingalgoda CTC	PF1	1,300.00	
Ceciliyan CTC	BP1	1,340.00	
Canora CTC	BPS	790.00	

## TOP PRICES - SALE NO. 20 OF 23RD / 24TH MAY 2023

LOW GROWN				DUSTS			
Ceyenta	BOP1	2,450.00		Mattakelle	DUST1	1,550.00	
Kelani	BOP1	2,450.00		Ceciliyan CTC	PDUST	1,080.00	
Pothotuwa	BOP1	2,400.00		Hingalgoda CTC	PDUST	1,080.00	
Sithaka	BOP1	2,400.00					
<b>Yalta</b>	<b>BOP1</b>	<b>2,350.00</b>	<b>@</b>	PREMIUM FLOWERY			
Pothotuwa	OP1	3,250.00		Galatara	FBOPFSp	1,600.00	
Morawakkorale	OP	1,650.00		Lumbini	FBOPFExSp	2,900.00	
Green Lanka	OPA	2,000.00		<b>Lihiniyawa</b>	<b>FBOPFExSp1</b>	<b>2,700.00</b>	<b>@</b>
Liyonta	PEK	2,250.00					
Galatara	PEK1	2,250.00		OFF GRADES			
New Batuwangala	PEK1	2,150.00		Holyrood	FGS/FGS1	1,060.00	
<b>Rajjuruwatta Super</b>	<b>PEK1</b>	<b>2,100.00</b>	<b>@</b>	Hingalgoda CTC	PF	1,140.00	
Golden Garden	PEK1	2,100.00		New Rekadahena	BM	1,020.00	
Magedara	PEK1	2,100.00		<b>Ivy Hills</b>	<b>BM</b>	<b>820.00</b>	<b>@</b>
<b>Wathurawila</b>	<b>BOP</b>	<b>2,450.00</b>	<b>@</b>	<b>Mihimithu</b>	<b>BP</b>	<b>900.00</b>	<b>@</b>
Mahaliyadda	BOP	2,450.00		Orange Field	BP	900.00	
KDU Super	BOPSp	1,600.00		Chandrika Estate	BOP1A	1,480.00	
Stream Line	BOPSp	1,600.00					
<b>Suduwelipothahena Super</b>	<b>BOPSp</b>	<b>1,480.00</b>	<b>@</b>				
Sithaka	BOPF	1,480.00					
Adams View	BOPFSp	1,160.00					
Mahaliyadda	BOPFSp	1,140.00					
<b>Brombil</b>	<b>BOPFSp</b>	<b>1,100.00</b>	<b>@</b>				
Sithaka	FBOP	2,400.00					
Sithaka	FBOP1	1,600.00					
Ceyenta	FBOPF	1,180.00					
<b>New J.S.P</b>	<b>FBOPF1</b>	<b>1,500.00</b>	<b>@</b>				

## FUTURE SALES INFORMATION

### SALE NO 21 OF 30TH / 31ST MAY 2023

EX-ESTATE	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
<b>CTB</b>	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
LC	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
AS	John Keells PLC	Lanka Commodity Brokers
FW	<b>Ceylon Tea Brokers PLC</b>	John Keells PLC
MC	Bartleet Produce Marketing (Pvt) Ltd	<b>Ceylon Tea Brokers PLC</b>
EB	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
BC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
JK	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd

**Buyers Prompt: 06.06.2023**

**Sellers Prompt: 07.06.2023**

### AWAITING SALE - CATALOGUE DETAILS

	SALE OF 30TH / 31ST MAY 2023		SALE OF 06TH / 07TH JUNE 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
<b>EX-ESTATE</b>	915	1,030,120	916	1,048,014
<b>HIGH AND MEDIUM</b>	1,609	800,352	1,891	936,920
<b>LOW GROWN (LEAFY)</b>	2,157	911,590	2,462	1,083,363
<b>LOW GROWN (SEMI LEAFY)</b>	1,518	688,484	1,798	830,655
<b>LOW GROWN (TIPPY)</b>	1,396	685,580	1,828	900,894
<b>OFF GRADES+BOP1A</b>	2,031	1,112,470	2,557	1,367,269
<b>DUSTS</b>	616	638,337	718	736,554
<b>PREMIUM FLOWERY</b>	216	37,178	244	43,040
<b>TOTAL</b>	<b>10,458</b>	<b>5,904,111</b>	<b>12,414</b>	<b>6,946,709</b>
<b>MAIN SALE &amp; EX ESTATE CLOSED ON</b>	<b>11TH MAY 2023</b>		<b>18TH MAY 2023</b>	

#### **SALE NO. 23 – 13TH/ 14TH JUNE 2023**

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 25th May 2023.

#### **SALE NO. 24 – 20TH/ 21ST JUNE 2023**

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 01st June 2023.

#### **SALE NO. 25 – 27TH/ 28TH JUNE 2023**

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 08th June 2023.

## ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

ELEVATION	LAST WEEK (RS) Sale- 16.05.2023	WEEK BEFORE LAST (RS) Sale- 09.05.2023	LAST YEAR (RS) Corres 2022	YEAR BEFORE (RS) Corres 2021
Uva High	929.84	1030.15	1018.50	549.75
Western High	994.93	1147.00	1050.85	582.92
CTC High	860.88	948.56	902.16	495.36
Total High Grown	971.43	1108.53	1039.58	572.09
Uva Medium	953.67	1018.13	1171.83	563.33
Western Medium	914.62	963.43	1037.15	541.38
CTC Medium	834.83	922.87	816.97	494.69
Total Medium Grown	928.28	983.58	1077.88	548.40
Orthodox Low	1160.03	1200.04	1535.44	651.68
CTC Low	911.26	966.91	1040.49	526.17
Total Low Grown	1146.25	1188.50	1506.04	645.71
<b>TOTAL</b>	<b>1067.57</b>	<b>1132.97</b>	<b>1328.42</b>	<b>612.46</b>

ELEVATION	LAST WEEK (\$) Sale- 16.05.2023	WEEK BEFORE LAST (\$) Sale- 09.05.2023	LAST YEAR (\$) Corres 2022	YEAR BEFORE (\$) Corres 2021
Uva High	2.97	3.23	2.83	2.76
Western High	3.18	3.60	2.92	2.92
CTC High	2.75	2.98	2.51	2.48
Total High Grown	3.11	3.48	2.89	2.87
Uva Medium	3.05	3.20	3.26	2.82
Western Medium	2.93	3.02	2.88	2.71
CTC Medium	2.67	2.90	2.27	2.48
Total Medium Grown	2.97	3.09	3.00	2.75
Orthodox Low	3.71	3.77	4.27	3.27
CTC Low	2.91	3.04	2.89	2.64
Total Low Grown	3.67	3.73	4.19	3.24
<b>Weekly Total (USD)</b>	<b>3.41</b>	<b>3.56</b>	<b>3.69</b>	<b>3.07</b>
<b>Exchange Rate (LKR)</b>	<b>312.64</b>	<b>318.52</b>	<b>359.75</b>	<b>199.50</b>

ELEVATION	TODATE 2021 (RS)	TODATE 2022 (RS)	TODATE 2023 (RS)	TODATE 2021 (\$)	TODATE 2022 (\$)	TODATE 2023 (\$)
Uva High	578.87	881.24	1155.49	2.96	3.28	3.39
Western High	626.22	876.23	1357.24	3.20	3.26	3.98
CTC High	554.01	721.79	1170.74	2.83	2.69	3.43
Total High Grown	613.24	877.74	1299.19	3.14	3.27	3.81
Uva Medium	591.67	927.82	1144.08	3.03	3.45	3.35
Western Medium	572.87	789.04	1125.88	2.93	2.94	3.30
CTC Medium	532.35	652.03	1081.33	2.72	2.43	3.17
Total Medium Grown	578.31	831.83	1131.55	2.96	3.10	3.32
Orthodox Low	676.94	1069.44	1414.54	3.46	3.98	4.15
CTC Low	523.73	684.18	1012.73	2.68	2.55	2.97
Total Low Grown	667.27	1041.77	1391.93	3.41	3.88	4.08
<b>TOTAL</b>	<b>641.27</b>	<b>972.19</b>	<b>1331.77</b>	<b>3.28</b>	<b>3.62</b>	<b>3.90</b>

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average)      195.45      268.55      341.15

(Source: MSL/ CBSL)

## WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Apr	22.9	24.7	86.2	84	-2.2
Malawi	Mar	7.1	6.5	18.9	19.1	0.2
Bangladesh	Mar	1.59	2.06	2.13	2.47	0.34
North India	Mar	52.2	63.4	54.4	66.4	12.4
South India	Mar	16.3	13.8	47.1	40.4	-6.8
Kenya	Feb	40.96	32.73	89.79	87.65	-2.14

(Source: Africa Tea Brokers/National Brokers Ltd)

## MOMBASA AUCTION OF 22ND / 23RD & 24TH MAY 2023

There was reduced general demand at easier levels for the 246,559 packages (16,479,868.00 kilos) available with 35.86% remaining unsold.

Bazaar, Pakistan Packers, and Afghanistan maintained good support but at lower levels with Egyptian Packers showing reduced activity. There was more enquiry from Yemen, other Middle Eastern countries and Russia while UK maintained interest. Kazakhstan and other CIS states were less active while Iran lent a little support. Sudan were quiet with reduced activity from Local Packers. Somalia active at the lower end of the market.

**BP1:** Best – Eased by up to USC15 with select lines shedding USC37. Brighter – Firm to USC11 below previous levels. Mediums – KTDA mediums were neglected with only a few lines absorbed at last prices while plantation mediums shed up to USC15. Lower Medium – Saw reduced competition and eased by up to USC26. Plainer – Ranged between USC12 dearer to USC20 below last prices.

**PF1:** Best – Varied between firms to USC8 dearer to easier by the same margin. Brighter – Were steady to USC5 easier. Mediums – KTDA mediums were firm to USC6 below previous levels with plantation mediums irregular varying between steady to USC4 dearer to easier by a similar margin. Lower Medium – Irregular ranging between firm to USC15 dearer to easier by up to USC24. Plainer – Varied between USC16 dearer to easier by the same margin.

**PDUST:** Best – Were irregular and varied between firm to USC25 above last levels to easier by up to USC18. Brighter – Steady to easier by up to USC7. Mediums – KTDA mediums were mostly firm to USC3 easier and select lines shed USC8 while plantation mediums ranged between firm to USC4 dearer to easier by up to USC10. Lower Medium – Were irregularly easier and lost up to USC24, a few teas however, advanced by up to USC23. Plainer – Were irregular varying between USC10 dearer with select invoices appreciating by up to USC28 to easier by up to USC18.

**DUST1:** Best – Ranged between firm to USC14 dearer to easier by a similar margin. Brighter – Irregular varying between steady to USC12 above last levels to easier by up to USC10. Mediums – KTDA mediums were firm to USC12 easier, but a few lines gained up to USC4; plantation mediums met irregular interest ranging between steady to USC20 dearer to easier by up to USC27. Lower Medium – Saw good enquiry but at easier levels shedding up to USC21 with a few lines appreciating by up to USC10. Plainer – Were well competed for at steady to USC23 above previous prices.

**SECONDARY GRADES (S1):** In the Secondary Catalogues, best BPs were firm with others dearer while PFs tended easier. Clean well sorted coloury Fannings were irregular but on balance easier with similar DUSTs about steady. Other Fannings shed value with DUSTs easier. BMFs were well absorbed.

(Courtesy - Africa Tea Brokers Limited)

## BANGLADESH AUCTION OF 22ND MAY 2023

**CTC LEAF:** 28,912 packages of Current Season & 529 packages of Old Season teas on offer met with fair demand again at easier rates.

**BROKENS:** A few selective Brokens were well supported at around last levels following competition but all others met with a fair demand and were easier in line with quality, withdrawals were a little less. However, plain types met with less demand and there were more withdrawals. BLF teas witnessed a little more interest but prices were easier.

**FANNINGS:** All Fannings met with less demand particularly the Medium and plain types. There were more withdrawals in this category than last week. BLF teas witnessed more enquiry but prices were a little easier.

**CTC DUST:** 7,707 packages of Current Season & 94 packages of Old Season teas on offer met with good demand. Good liquoring Dusts sold at easier levels closely following quality. Mediums met with a fair demand. Plain and BLF Dusts were also an easier market with fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

**COMMENTS:** Quality in general showed a sharp decline and as a result, prices were lower and there were more withdrawals in some varieties. It was evident that Broken grades received more support from the buyers than their corresponding Fannings grades. Blenders continued to give good support whilst there was a little more interest from the Loose tea buyers. Dusts were an easier market with some withdrawals.

(Courtesy - National Brokers Limited)

## GUWAHATI AUCTION OF 24TH MAY 2023

Fair demand. Prices are generally steady to easier following quality.

Buying Pattern: HUL operating. TCPL very selective. Western India / Internal operating. Exporter selective on larger broken.

(Courtesy - Associated Brokers (Pvt) Ltd., Guwahati)

## MALAWI AUCTION OF 24TH MAY 2023

There was good demand at irregular rates for the 6480 packages on offer following quality.

BP1 - Few invoices available sold up to 5 USC dearer.

PF1 - Better liquoring invoices were firm to 4 USC dearer; mediums were firm on last.

PD - Neglected.

D1 - Tended firm to 3 USC dearer.

PF1SC - Held firm where sold.

Secondaries were generally firm on last.

(Courtesy - Tea Brokers Central Africa Limited)

## KOLKATA / JAKARTA AUCTIONS

The above market report details were not available at the time of printing of this publication.

## SRI LANKA TEA PRODUCTION

We give below production figures for the month of April 2023, together with the corresponding figures of 2022 (Kgs)

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	APRIL	TODATE	APRIL	TODATE	MONTH	CUMULATIVE
<b>ORTHODOX</b>						
High Grown	5,419,028.00	16,907,177.00	5,142,957.00	18,465,424.00	276,071.00	-1,558,247.00
Medium Grown	3,571,683.00	10,915,239.00	3,487,105.00	11,756,945.00	84,578.00	-841,706.00
Low Grown	13,207,255.00	47,995,109.00	12,255,300.00	47,728,935.00	951,955.00	266,174.00
<b>Total</b>	<b>22,197,966.00</b>	<b>75,817,525.00</b>	<b>20,885,362.00</b>	<b>77,951,304.00</b>	<b>1,312,604.00</b>	<b>-2,133,779.00</b>

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	APRIL	TODATE	APRIL	TODATE	MONTH	CUMULATIVE
<b>CTC</b>						
High Grown	625,034.00	1,718,988.00	499,956.00	1,883,011.00	125,078.00	-164,023.00
Medium Grown	804,945.00	2,385,626.00	630,645.00	2,334,095.00	174,300.00	51,531.00
Low Grown	894,612.00	3,360,151.00	797,079.00	3,477,639.00	97,533.00	-117,488.00
<b>Total</b>	<b>2,324,591.00</b>	<b>7,464,765.00</b>	<b>1,927,680.00</b>	<b>7,694,745.00</b>	<b>396,911.00</b>	<b>-229,980.00</b>

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	APRIL	TODATE	APRIL	TODATE	MONTH	CUMULATIVE
<b>TOTAL BLACK TEA PRODUCTION</b>						
High Grown	6,044,062.00	18,626,165.00	5,642,913.00	20,348,435.00	401,149.00	-1,722,270.00
Medium Grown	4,376,628.00	13,300,865.00	4,117,750.00	14,091,040.00	258,878.00	-790,175.00
Low Grown	14,101,867.00	51,355,260.00	13,052,379.00	51,206,574.00	1,049,488.00	148,686.00
<b>Total</b>	<b>24,522,557.00</b>	<b>83,282,290.00</b>	<b>22,813,042.00</b>	<b>85,646,049.00</b>	<b>1,709,515.00</b>	<b>-2,363,759.00</b>

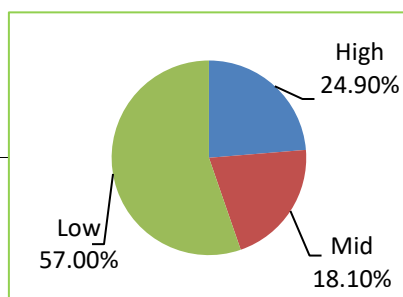
	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	APRIL	TODATE	APRIL	TODATE	MONTH	CUMULATIVE
<b>GREEN TEA</b>						
High Grown	110,116.00	417,740.00	58,189.00	333,571.00	51,927.00	84,169.00
Medium Grown	95,858.00	386,685.00	37,811.00	251,222.00	58,047.00	135,463.00
Low Grown	193.00	2,022.00	548.00	1,324.00	-355.00	698.00
<b>Total</b>	<b>206,167.00</b>	<b>806,447.00</b>	<b>96,548.00</b>	<b>586,117.00</b>	<b>109,619.00</b>	<b>220,330.00</b>

	2023		2022		DIFFERENT FROM LAST YEAR +/-	
	APRIL	TODATE	APRIL	TODATE	MONTH	CUMULATIVE
<b>TOTAL TEA PRODUCTION</b>						
High Grown	6,154,178.00	19,043,905.00	5,701,102.00	20,682,006.00	453,076.00	-1,638,101.00
Medium Grown	4,472,486.00	13,687,550.00	4,155,561.00	14,342,262.00	316,925.00	-654,712.00
Low Grown	14,102,060.00	51,357,282.00	13,052,927.00	51,207,898.00	1,049,133.00	149,384.00
<b>Total</b>	<b>24,728,724.00</b>	<b>84,088,737.00</b>	<b>22,909,590.00</b>	<b>86,232,166.00</b>	<b>1,819,134.00</b>	<b>-2,143,429.00</b>

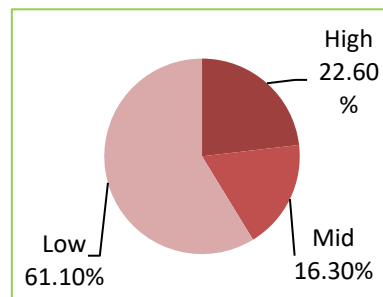
### ANALYSIS OF TEA PRODUCTION %

	Month	Cumulative
High Grown	24.90	22.60
Medium Grown	18.10	16.30
Low Grown	57.00	61.10
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

### MONTH



### ELEVATION BREAKDOWN



### CUMULATIVE

### CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	9.5
Cumulative	9.0