



**Ceylon Tea
Brokers**

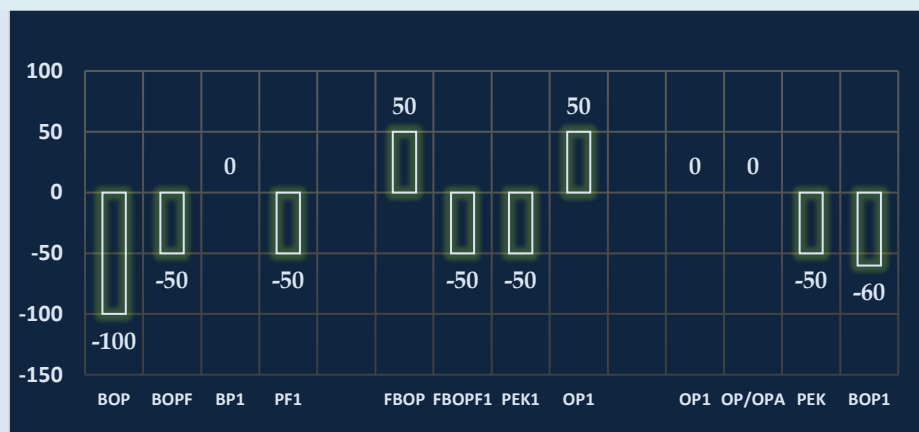


MARKET SNAPSHOT

SALE NO. 08 OF 21ST / 22ND FEBRUARY 2023

CEYLON TEA BROKERS PLC
Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2
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Ex-Estate met with irregular demand whilst there was lower demand for Low Grown.



EX-ESTATE

MEDIUM

LOW GROWN

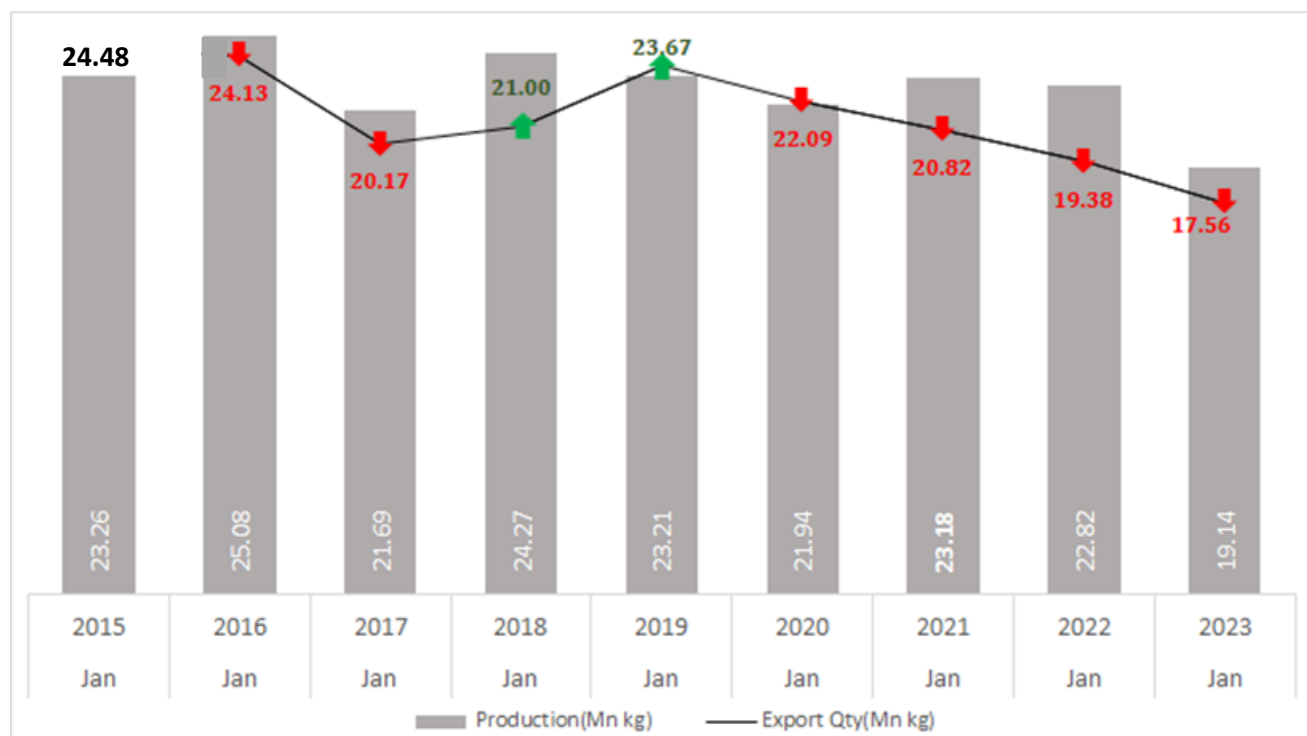
Currency - 22nd February
LKR/USD 359.36

February (02nd Sale)
National Average
Rs. 1,429.16
USD. 3.91

Elevation Average

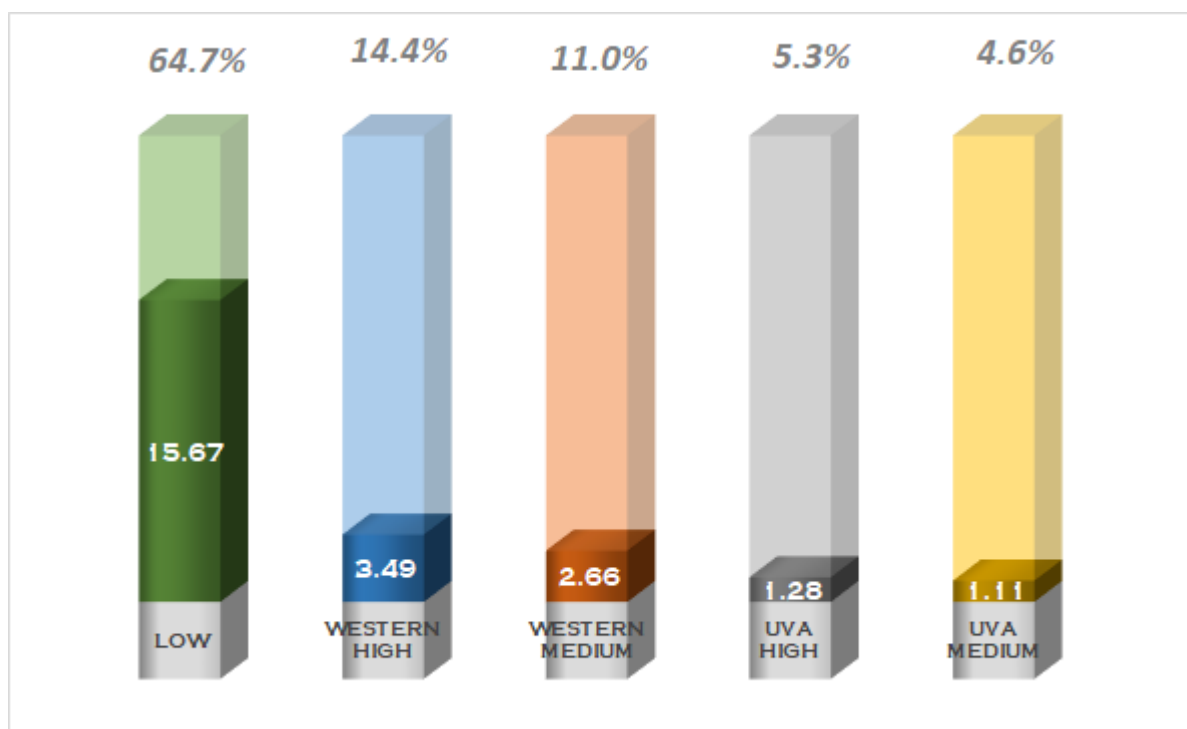
ELV	RS	USD
High	1,422.35	3.89
Medium	1,176.30	3.22
Low	1,484.82	4.06

YEARLY SRI LANKA TEA PRODUCTION VS EXPORT QUANTITIES (IN MN KG) JANUARY 2015-2023



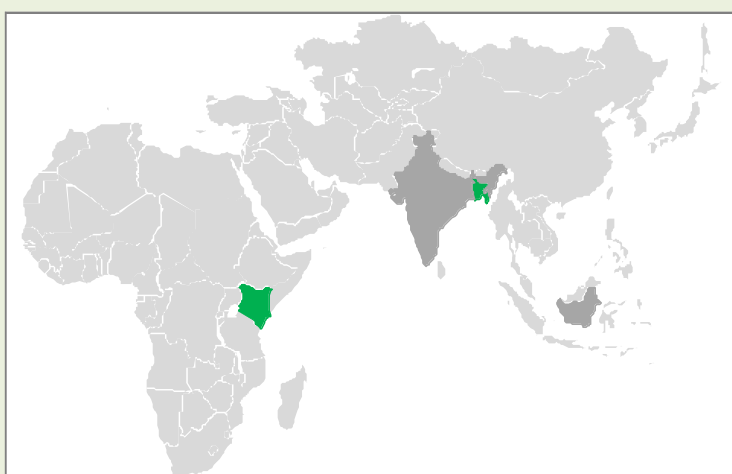
Source: SLTB, SL Customs - Statistical Division/CBSL

ELEVATION WISE SRI LANKA TEA SOLD QUANTITY (IN MN KG) JANUARY – 2023



Source: MSL

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Bangladesh



Kenya



India & Indonesia market report details were not available at the time of printing this publication.

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
08	0.74 MKGs	Irregular	2.3 Mkgs	Lower	5.0 Mkgs	Lower

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 100/-	Firm	↓ 100/-	↓ 100/-
BOPF	↑ 50/-	Firm	↓ 50/-	↓ 50/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	↑ 50/-	↓ 50/-	Firm
BOPF	N/A	↓ 50/-	↓ 50/-

	HIGH	MEDIUM	LOW
BP1	↑ 50/-	Irregular	Firm
PF1	Firm	↑ 50/-	↓ 100/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	Firm	Firm	↑ 50/-	↑ 50/-
OP1	Firm	Firm	↑ 50/-	↑ 50/-
FBOP	↑ 50/-	Firm	↑ 50/-	Firm
FBOPF1	↓ 50/-	↑ 50/-	↓ 50/-	Firm
PEK	↑ 50/-	Firm	↓ 50/-	Firm
PEK1	Firm	Firm	↓ 50/-	Firm
OP/OPA	Firm	↑ 50/-	↑ 50/-	↑ 50/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	Firm	Firm	Firm	Firm
BOP1	↓ 80/-	↓ 80/-	↓ 60/-	↓ 40/-
OP/OPA	Firm			
PEK	↓ 50/-			
PEK1	↓ 100/-			
SMALL LEAF / TIPPY				
FBOP	↓ 200/-	↓ 50/-	↓ 40/-	↓ 20/-
FBOP1	↓ 100/-	↓ 40/-	↓ 40/-	↓ 30/-
FBOPF1	↓ 200/-	↓ 100/-	↓ 100/-	↓ 80/-
PREMIUM FLOWERY				
	FBOPFEXSP		FBOPFSP	
Select Best	↑ 200- 500/-		↓ 500-800/-	
Best	↓ 200-400/-		↓ 200-500/-	
Below Best	Firm		↓ 200-400/-	
Others	Firm		↓ 100-200/-	



Crude Oil
As at 22nd February 2023 – USD 81.82



Mombasa Auction
Demand : Good and improved demand

Sri Lanka Tea Production for the month of January 2023 amounted to 19.14 Mn/Kg, vis-à-vis 22.82 Mn/Kg in 2022. (-3.68 Mn/Kg).

Elevation wise analysis shows that for the month of January 2023 High, Medium & Low Grown show a decrease of -1.85 Mn/Kg, -1.43 Mn/Kg & -0.41 Mn/Kg respectively when compared to the same month last year.

CTC's recorded 1.61 Mn/Kg for the month of January 2023 vis-à-vis 2.24 Mn/Kg for the same period last year. (-0.63Mn/Kg)

(Please refer page no. 15 for more details)

We Congratulate the under-mentioned tea factories
for achieving “**The Food Safety Management System**” certification
in compliance with the requirement of **ISO 22000:2018** by **CEYCERT (PRIVATE) LTD**
GOLD BUDS UVA TEA FACTORY
HAPUGAHAWATTE FACTORY

CURRENCY BOARD – AS AT 22ND FEBRUARY 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	359.36	198.50	380.15	224.18	433.44	268.36

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	82.80	74.47	88.27	84.45	99.96	101.37
Kenyan Shilling	125.04	112.66	133.30	127.76	150.95	153.35
Bangladesh Taka	105.04	84.49	111.98	95.82	126.81	115.01
Indonesian Rupiah	15,189.80	14,335.80	16,193.00	16,257.60	18,336.70	19,514.10
Malawi Kwacha	1,021.40	799.25	1,088.86	906.40	1,233.01	1,087.96
Vietnam Dong	23,715.20	22,806.70	25,281.60	25,864.10	28,628.40	31,044.80

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR TIME PERIOD 16/02/2023 TO 22/02/2023 (SPOT RATE)

16/02/2023	359.58	20/02/2023	359.45	22/02/2023	359.36
17/02/2023	359.48	21/02/2023	359.97		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 13TH – 18TH FEBRUARY 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	90,069.00	701,382.35	64,487.25	649,785.00
PUBLIC AUCTION	4,412,397.50	31,975,253.50	5,330,816.00	36,059,181.00
FORWARD CONTRACTS	67,960.00	448,048.00	52,000.00	275,940.00
DIRECT SALES	-	-	-	-
TOTAL	4,570,426.50	33,124,683.85	5,447,303.25	36,984,906.00
BMF EXCLUDED FROM PRIVATE SALE	64,537.00	336,138.00	134,624.00	1,211,837.00

TEA
TECH
TIPS



Rule of thumb, harder wither shorter fermentation, softer wither longer fermentation.

CROP AND WEATHER (FOR THE PERIOD 13TH – 19TH FEBRUARY 2023)





























The Western planting districts experienced bright mornings followed by light evening showers. The Nuwara Eliya's reported sunny weather at the beginning of the week and rain towards the latter part.

The Uva's reported misty mornings followed by occasional evening showers. The Udapussellawa's experienced bright conditions at the initial stages and cloudy weather with showers towards the latter part of the week. Heavy evening showers are to be expected in Uva.

The Low Grown districts reported clear mornings followed by occasional evening showers. Heavy showers are to be expected in the Ruhuna and Sabaragamuwa districts.

The Western and Nuwara Eliya's maintained their crop intakes. The Uva/Udapussellawa's recorded an increase whilst the Low grown's reported a decline.

WEATHER FORECAST (FOR THE PERIOD 23RD FEBRUARY TO 01ST MARCH 2023)

	Thu (23/02)	Fri (24/02)	Sat (25/02)	Sun (26/02)	Mon (27/02)	Tue (28/02)	Wed (01/03)
Galle	32°/24°C 	32°/24°C 	32°/24°C 	32°/25°C 	32°/25°C 	31°/24°C 	31°/24°C 
Matara	33°/22°C 	35°/23°C 	32°/23°C 	33°/23°C 	33°/23°C 	34°/22°C 	34°/22°C 
Ratnapura	34°/20°C 	36°/19°C 	33°/21°C 	35°/20°C 	36°/20°C 	37°/22°C 	34°/21°C 
Hatton/ Talawakelle	27°/16°C 	28°/15°C 	27°/13°C 	28°/15°C 	28°/17°C 	29°/15°C 	28°/16°C 

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
ES	Ceylon Tea Brokers PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
CTB	John Keells PLC	Ceylon Tea Brokers PLC
LC	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
JK	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
MB	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
AS	Lanka Commodity Brokers	Lanka Commodity Brokers
BA	Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd
FW	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	707	739,541
HIGH AND MEDIUM	1,233	523,284
LOW GROWN (LEAFY)	1,739	627,392
LOW GROWN (SEMI LEAFY)	1,516	659,185
LOW GROWN (TIPPY)	2,047	1,028,044
OFF GRADES + BOP1A	1,899	928,825
DUSTS	465	428,132
PREMIUM FLOWERY	407	65,401
TOTAL	10,013	4,999,803.5

HIGH GROWN TEAS

BOP

Best westerns were firm. Below best and plainer teas were easier by Rs.100/- per kg. Nuwara Eliya's gained by Rs.50/- per kg and more. Uda Pussellawa's eased by Rs.50/- per kg. Uva's were firm.

BOPF

Best Westerns were firm to marginally dearer. Below best and plainer types declined by Rs.50/- per kg. Hardly any offerings from Nuwara Eliya's. Uda Pussellawa's shed Rs.50/- per kg and at times more. Uva's too lower by Rs.50/- per kg.

MEDIUM GROWN TEAS

BOP1/OP1

Select best and best were firm, whilst the Below best and others dearer by Rs.50/- per kg.

OP/OPA

Select best were firm whilst all others gained by Rs.50/- per kg.

PEKOE/PEKOE1

PEK: Select best gained by Rs.50/- per kg whilst the best held firm. Below best were easier by Rs.50/- per kg. others maintained.

PEK1: Select best and best were firm. Below best dropped by Rs.50/- per kg. others were firm.

FBOP/FBOPF1

FBOP: Select best moved up by Rs.50/- per kg. Best held firm. Below best gained by Rs.50/- per kg whilst the others maintained.

FBOPF1: Select best lower by Rs.50/- per kg whilst best moved up by Rs.50/- per kg. Below best shed by Rs.50/- per kg. others maintained.

CTC

HIGH GROWN

BP1 – Dearer by Rs.50/- per kg.

PF1 – Firm.

MEDIUM GROWN

BP1 – Irregular.

PF1 – Gained by Rs.50/- per kg.

LOW GROWN

BP1 – Maintained.

PF1 – Lower by Rs.100/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1700	2050	1700	1950
BELOW BEST WESTERNS	1500	1650	1500	1650
PLAINER WESTERNS	1300	1480	1400	1480
NUWARA ELIYAS	1380	1950	1650	
UDAPUSSELLAWAS	1160	1420	1160	1550
BEST UVAS	1380	1500	1380	1500
OTHER UVAS	1120	1360	1240	1340
GOOD MEDIUMS	1400	2100	N/A	
POOR MEDIUMS	970	1380	980	1380
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	860	1420	1020	1400
CTC (Low)	1360	2000	1200	1460

LOW GROWN

BOP1	Few Select best BOP1's together with best declined, whilst below best and poorer sorts were irregularly lower.
OP1	Select best were firm, best and below best were firm to lower. Poorer sorts dearer.
OP	Well-made varieties were firm. Best and below best were firm to dearer whilst poorer sorts gained.
OPA	Select best were firm, whilst best and below best were firm to dearer. Teas at the lower end dearer.
PEKOE/PEKOE1	Select best teas together with full range of bold PEKs firm to lower. Cleaner below best and the rest were firm.
FBOP/FBOP1	Select best and best had a sharp decline, whilst others were barely steady.
BOP	A few well-made invoices were firm, whilst others were lower.
BOPF	In general, firm to dearer.
FBOPF/FBOPF1	Select best and best had a sharp decline, whilst the below best and bottom eased.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,400-2,850	1,800-2,300	1,300-1,500	800-1,200
OP1	2,700-3,550	2,200-2,600	1,800-2,100	800-1,600
OP	2,000-2,550	1,800-2,000	1,500-1,800	800-1,400
OPA	1,800-2,300	1,600-1,800	1,400-1,600	800-1,400
PEKOE	2,000-2,650	1,800-1,900	1,500-1,700	800-1,300
PEKOE1	2,000-2,550	1,800-1,900	1,500-1,700	800-1,300
FBOP1	1600-2200	1,300-1,500	800-1200	Below 750
FBOP	2000-2450	1,600-1,900	980-1,500	Below 920
BOP	2000-2850	1,500-1,900	900-1,400	Below 880
BOPF	1600-2300	1,300-1,500	920-1,200	Below 900
FBOPF1	1700-2350	1,200-1,600	920-1,000	Below 900
FBOPF	1400-2300	1,200-1,350	920-1,000	Below 880
FFSP/FFEXSP/FFEXSP1	4000-6550	2,500-3,800	1500-2300	Below 1,400

OFF GRADES

FGS/FGS1 High grown varieties eased by Rs.20-40/- per kg. Medium and low grown were firm to Rs. 20/- kg easier. CTC's gained by Rs. 10-20/- per kg.

BM/BP **BM** – Best were firm to Rs. 20/- per kg. Below best and bottom remained unchanged.

BP – marginally lower by Rs. 20/- per kg.

BOP1A Best varieties were firm. Below Best varieties gained by Rs. 20-30/- per kg. Poorer sorts dearer by Rs.20-30/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	650	1460	640	1400	480	1200
P.FGS (CTC)	N/A		740	880	720	1550
BP	700	1300	540	1400	570	1550
BM	650	940	600	980	580	1700
BOP1A	870	1120	850	1280	810	1850

DUST

DUST1 Best were firm whilst below best appreciated by Rs. 20 -50/- per kg. CTC's were irregular. Best and below best Low grown maintained.

DUST Cleaner secondaries and low grown held firm.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1550	2050	1000	1650	850	1080
SECONDARY DUSTS	1200	1500	800	900	680	850
PDUST (CTC)	1180	1400	1100	1460	1250	1730

TOP PRICES - SALE NO. 08 OF 21ST / 22ND FEBRUARY 2023

WESTERN MEDIUM			
Nayapane	BOP	2,100.00	
Windsorforest	BOPSp	1,700.00	
Loolecondera	BOPF/BOPFSP	1,380.00	
Hope	BOPF/BOPFSP	1,380.00	
Hatale	BOP1	1,950.00	
Craighead	FBOP/FBOP1	2,300.00	
Harangalla	FBOP/FBOP1	2,300.00	
Dartry Valley	FBOPF/FBOPF1	2,050.00	
Orange Field	OP/OPA	1,800.00	
Harangalla	OP/OPA	1,800.00	
Harangalla	OP1	1,850.00	
Dartry Valley	OP1	1,850.00	
New Rothschild	OP1	1,800.00	@
Dartry Valley	PEK/PEK1	2,250.00	

WESTERN HIGH			
Somerset	BOP	2,100.00	
Somerset	BOPSp	1,650.00	
Queensberry	BOPSp	1,650.00	
Great Western	BOPF/BOPFSP	1,900.00	
St Andrews	BOP1	2,050.00	
St Andrews	FBOP/FBOP1	1,700.00	
Glenloch	FBOPF/FBOPF1	1,650.00	
Bogahawatte	FBOPF/FBOPF1	1,500.00	@
Inverness	OP/OPA	1,650.00	
Queensberry	OP/OPA	1,650.00	
Glenloch	OP/OPA	1,650.00	
Venture	OP/OPA	1,650.00	
St Andrews	OP/OPA	1,650.00	
Froft Super	OP/OPA	1,600.00	@
Bogahawatte	OP/OPA	1,600.00	@
St Andrews	OP/OPA	1,600.00	
Venture	OP1	1,900.00	
Glenloch	PEK/PEK1	2,100.00	

NUWARA ELIYA			
Mahagastotte	BOP	1,950.00	
Lovers Leap	BOPF/BOPFSP	1,650.00	
Lovers Leap	FBOP/FBOP1	1,800.00	
Kenmare	OP/OPA	1,320.00	
Court Lodge	PEK/PEK1	1,700.00	

UDA PUSSELLAWAS			
Luckyland	BOP	1,420.00	
Kirklees	BOPF/BOPFSP	1,550.00	
Gonapitiya	BOP1	1,220.00	
Delmar	FBOP/FBOP1	1,480.00	
Alma	FBOP/FBOP1	1,360.00	@
Alma	FBOPF/FBOPF1	1,550.00	@
Delmar	FBOPF/FBOPF1	1,550.00	
Alma	OP/OPA	1,600.00	@
Delmar	OP/OPA	1,600.00	
Gampaha	OP1	1,600.00	
Blairlmond	PEK/PEK1	2,100.00	

UVA MEDIUM			
Dickwella	BOP	1,600.00	
Sarnia Plaiderie	BOPSp	1,550.00	
Dickwella	BOPF/BOPFSP	1,550.00	
Glen Alpin	BOP1	2,050.00	
Telbedde	FBOP/FBOP1	1,750.00	
Halpewatta Uva	FBOP/FBOP1	1,750.00	
Misty-Uva	FBOPF/FBOPF1	1,700.00	
Demodera 'S'	FBOPF/FBOPF1	1,700.00	
Aruna Passara	OP/OPA	1,700.00	
Tiniyoa	OP/OPA	1,700.00	
High Spring	OP/OPA	1,700.00	
Tiniyoa	OP1	1,900.00	
Tiniyoa	PEK/PEK1	2,150.00	

UVA HIGH			
Bandaraeliya	BOP	1,420.00	
Pitaratmalie	BOP	1,420.00	
Ranaya	BOPSp	1,550.00	@
Bandaraeliya	BOPF/BOPFSP	1,500.00	
Glenanore	BOP1	1,800.00	
Aislaby	FBOP/FBOP1	1,750.00	
Uvakellie	FBOPF/FBOPF1	1,650.00	
Glenanore	OP	1,700.00	
Ranaya	OPA	1,650.00	@
Aislaby	OP1	1,800.00	
Ranaya	PEK	2,150.00	@
Ranaya	PEK1	2,150.00	@

UNORTHODOX HIGH			
Ulugedara CTC	PF1	1,380.00	@
Dunsinane CTC	BP1	**1,420.00	

UNORTHODOX MEDIUM			
New Peacock CTC	PF1	1,400.00	
Delta CTC	BP1	1,340.00	
Rothschild CTC	BP1	1,300.00	@
Aultmore CTC	BPS	1,060.00	@
Donside CTC	BPS	1,060.00	

UNORTHODOX LOW			
Hingalgoda CTC	PF1	2,000.00	
Kalubowitiyana CTC	PF1	1,800.00	@
Ceciliyan CTC	BP1	1,460.00	

TOP PRICES - SALE NO. 08 OF 21ST / 22ND FEBRUARY 2023

LOW GROWN

Sithaka	BOP1	2,850.00	
Lumbini	OP1	3,550.00	
Pothotuwa	OP1	3,550.00	
New Vithanakande	OP1	3,500.00	
Nilgiri	OP1	3,350.00	@
Golden Garden	OP	2,550.00	
Mulatiyana Hills	OP	2,200.00	@
Sihara	OP	2,150.00	@
Liyonta	OP	2,150.00	
Golden Garden	OP	2,150.00	
Magedara	OPA	2,300.00	
Nilrich	OPA	2,250.00	@
A C U Super	OPA	2,250.00	@
Lumbini	OPA	2,250.00	
Lumbini	PEK	2,650.00	
Hidellana	PEK1	2,550.00	
A C U Super	PEK1	2,500.00	@
Magedara	PEK1	2,500.00	
Matuwagalla Super	PEK1	2,450.00	@
Rajjuruwatta Super	PEK1	2,450.00	@
Nilgiri	PEK1	2,450.00	@
Pothotuwa	PEK1	2,450.00	
Pothotuwa	BOP	2,850.00	
Stream Line	BOPSp	2,550.00	
Ceciliyan	BOPSp	2,000.00	
Rumassala Hills	BOPSp	1,950.00	@
Sithaka	BOPF	2,300.00	
Makandura	BOPFSp	2,300.00	
Sithaka	FBOP	2,450.00	
Nilgiri	FBOP	2,350.00	@
Wathurawila	FBOP	2,300.00	@
Liyonta	FBOP	2,300.00	
Brombil	FBOP1	2,200.00	
Gunawardana	FBOPF	2,300.00	
Lumbini	FBOPF	2,150.00	@
Sirimewana	FBOPF	2,100.00	@
Ceyenta	FBOPF	2,100.00	
Pothotuwa	FBOPF1	2,350.00	
New Kandadola	FBOPF1	2,300.00	
Galatara	FBOPF1	2,300.00	
New J.S.P	FBOPF1	2,150.00	@
Pothotuwa	FBOPF1	2,150.00	

DUSTS

Mattakelle	DUST1	2,050.00	
Hingalgoda CTC	PD	1,730.00	

PREMIUM FLOWERY

Wikiliya	FBOPFSp	5,450.00	
Brombil	FBOPFSp	4,950.00	
Lihiniyawa	FBOPFSp	4,500.00	@
Talangaha	FBOPFSp	4,300.00	@
Veddagala	FBOPFSp	4,250.00	@
Mulatiyana Hills	FBOPFSp	3,950.00	@
Wathurawila	FBOPFSp	3,950.00	@
Mulatiyana Hills	FBOPFSp	3,850.00	@
Nilrich	FBOPFExSp	6,550.00	@
Nilgiri	FBOPFExSp	5,950.00	@
New Vithanakande	FBOPFExSp	5,950.00	
Ivy Hills	FBOPFExSp	5,500.00	@
Brombil	FBOPFExSp	4,650.00	
Lihiniyawa	FBOPFExSp	4,550.00	@
Susantha	FBOPFExSp1	3,750.00	

OFF GRADES

Mattakelle	FGS/FGS1	1,460.00	
Hingalgoda CTC	PF	1,550.00	
Wathurawila	BM	1,700.00	@
Green Lanka	BP	1,550.00	
Garden Leaf	BOP1A	1,850.00	
Galatara	BOP1A	1,800.00	
Chandrika Estate	BOP1A	1,800.00	
Narangala Super	BOP1A	1,800.00	
Sherwood	BOP1A	1,750.00	@
Chandrika Estate	BOP1A	1,750.00	

FUTURE SALES INFORMATION

SALE NO 09 OF 28TH FEB / 01ST MARCH 2023

EX-ESTATE	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
CTB	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
LC	John Keells PLC	Asia Siyaka Commodities PLC
JK	Eastern Brokers Ltd	John Keells PLC
MB	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
AS	Lanka Commodity Brokers	Lanka Commodity Brokers
BA	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
FW	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
ES	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd

Buyers Prompt: 07.03.2023

Sellers Prompt: 08.03.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 28TH FEB/01ST MAR 2023		SALE OF 07TH / 08TH MAR 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	643	656,721.0	688	719,147
HIGH AND MEDIUM	1,166	479,827	1,302	565,062
LOW GROWN (LEAFY)	1,678	594,737	1,863	681,950
LOW GROWN (SEMI LEAFY)	1,475	614,928	1,567	696,173
LOW GROWN (TIPPY)	1,792	861,044	2,077	1,029,750
OFF GRADES+BOP1A	1,674	827,091	2,148	1,053,129
DUSTS	398	361,956	508	452,611
PREMIUM FLOWERY	358	54,162	276	45,331
TOTAL	9,184	4,450,465.5	10,429	5,243,153
MAIN SALE & EX ESTATE CLOSED ON	09TH FEBRUARY 2023		16TH FEBRUARY 2023	

SALE NO.11 – 14TH / 15TH MARCH 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 23rd February 2023.

SALE NO.12 – 21ST / 22ND MARCH 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 02nd March 2023.

SALE NO.13 – 28TH / 29TH MARCH 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 09th March 2023.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK (RS) Sale- 14.02.2023	WEEK BEFORE LAST (RS) Sale- 07.02.2023	LAST YEAR (RS) Corres 2022	YEAR BEFORE (RS) Corres 2021
Uva High	1231.56	1188.24	664.64	576.72
Western High	1500.21	1476.55	729.21	627.62
CTC High	1246.61	1282.65	598.53	570.28
Total High Grown	1430.31	1405.55	713.28	614.58
Uva Medium	1217.04	1182.23	693.34	584.38
Western Medium	1186.46	1159.34	621.88	583.91
CTC Medium	1113.73	1124.93	551.41	535.52
Total Medium Grown	1194.56	1165.65	642.14	584.03
Orthodox Low	1546.53	1512.46	781.65	691.94
CTC Low	1005.00	1025.77	532.23	536.29
Total Low Grown	1513.45	1485.66	763.39	682.95
TOTAL	1451.35	1428.59	730.89	654.22

Elevation	LAST WEEK (\$) Sale- 14.02.2023	WEEK BEFORE LAST (\$) Sale- 07.02.2023	LAST YEAR (\$) Corres 2022	YEAR BEFORE (\$) Corres 2021
Uva High	3.40	3.28	3.31	2.97
Western High	4.15	4.08	3.63	3.24
CTC High	3.44	3.54	2.98	2.94
Total High Grown	3.95	3.88	3.55	3.17
Uva Medium	3.36	3.27	3.45	3.01
Western Medium	3.28	3.20	3.09	3.01
CTC Medium	3.08	3.11	2.74	2.76
Total Medium Grown	3.30	3.22	3.19	3.01
Orthodox Low	4.27	4.18	3.89	3.57
CTC Low	2.78	2.83	2.65	2.76
Total Low Grown	4.18	4.10	3.80	3.52
Weekly Total (USD)	4.01	3.95	3.64	3.37
Exchange Rate (LKR)	361.92	361.96	201.01	193.97

Elevation	TODATE 2020 (RS)	TODATE 2021 (RS)	TODATE 2022 (RS)	TODATE 2020 (\$)	TODATE 2021 (\$)	TODATE 2022 (\$)
Uva High	578.25	634.61	1237.72	3.00	3.13	3.39
Western High	626.69	724.50	1484.67	3.25	3.58	4.06
CTC High	582.57	617.62	1245.16	3.02	3.05	3.41
Total High Grown	613.91	699.12	1419.10	3.19	3.45	3.88
Uva Medium	591.08	658.17	1253.38	3.07	3.25	3.43
Western Medium	576.84	629.10	1221.79	2.99	3.11	3.34
CTC Medium	549.56	544.42	1121.10	2.85	2.69	3.07
Total Medium Grown	581.03	637.73	1230.91	3.01	3.15	3.37
Orthodox Low	681.19	767.11	1574.32	3.53	3.79	4.31
CTC Low	547.17	535.29	1056.58	2.84	2.64	2.89
Total Low Grown	671.76	750.80	1545.55	3.49	3.71	4.23
TOTAL	645.27	721.15	1474.10	3.35	3.56	4.03

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average)	192.74	202.44	365.64
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(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff(+/-)
		2021	2022	2021	2022	2021 vs 2022
Sri Lanka	Dec	20.52	19.5	299.49	251.49	-48
Bangladesh	Dec	6.93	7.78	96.51	93.83	-2.68
North India	Dec	50.8	48	1108	1110.4	2.4
South India	Dec	15	14.4	235	230.1	-4.9
Malawi	Nov	1.41	1.69	46.81	43.13	-3.95
Kenya	Nov	50.7	49.2	485.3	478	-7.3

		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Jan	22.8	19.1	22.8	19.1	-3.7

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 20TH,21ST & 22ND FEBRUARY 2023

Good and improved demand for the 242,022 packages (16,269,167.00 kilos) on offer with 34.16% remaining unsold.

Afghanistan and Egyptian Packers lent strong support and were dominant with Yemen and other Middle Eastern countries more active. Sudan, UK, Russia, Kazakhstan and other CIS states-maintained enquiry while Iran and Pakistan Packers showed selective interest. Bazaar were quiet while Local Packers maintained activity. Somalia was active at the lower end of the market.

BP1: Best – Were irregular with some teas advancing by up to USC29 while others were discounted by up to USC24 and select invoices lost up to USC103. Brighter – Saw reduced competition and were firm to USC26 below previous levels. Mediums – KTDA mediums were steady to USC10 easier while plantation mediums lost up to USC26, but a few lines gained by up to USC14. Lower Mediums – Met good but irregular interest and ranged between firm to USC20 dearer with a few invoices gaining USC30 to USC40 to easier by USC15. Plainer – Were steady to dearer by up to USC16.

PF1: Best – Saw improved but irregular activity varying between firm to USC40 dearer for most teas to easier by up to USC18. Brighter – Appreciated by up to USC20. Mediums – KTDA mediums were firm to USC15 dearer, but a few lines shed up to USC6; plantation mediums advanced by up to USC7 and select teas were dearer by USC26 but a few invoices lost up to USC8. Lower Mediums – Were irregular varying between USC16 dearer to easier by up to USC18. Plainer – Ranged between steady to USC23 dearer to easier by up to USC12.

PDUST: Best - Ranged between steady to USC20 above previous levels to easier by up to USC16. Brighter - Were firm to USC15 dearer. Mediums - Most KTDA mediums were steady at last rates, but some lines varied between USC8 dearer to easier by USC5 while plantation mediums ranged between firm to USC12 dearer to USC8 below last prices. Lower Medium - Appreciated by up to USC14 but some lines shed up to USC22. Plainer - Were well competed for and advanced by up to USC36 but a few teas lost up to USC12.

DUST1: Best - Were irregular varying between USC9 dearer to USC18 below last prices. Brighter - Firm at last levels. Mediums - KTDA mediums ranged between steady to USC12 dearer to easier by up to USC9 where sold; plantation mediums were irregular with some invoices advancing by up to USC10 while others shed up to USC4. Lower Medium - Were steady to USC14 dearer but a few lines lost up to USC20. Plainer - Saw more interest and gained up to USC26 but a few invoices shed by USC4 to USC10.

In the Secondary Catalogues, BPs appreciated with PFs dearer. Clean well sorted coloury Fannings gained while similar DUSTs held value. Other Fannings were barely steady with DUSTs irregular but on balance dearer. BMFs were well absorbed at previous levels.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 20TH FEBRUARY 2023

CTC LEAF: 46,967 packages of Current Season teas on offer met with fair demand at lower rates.

BROKENS: A few lines of clean Brokens on offer met with a good demand and were mostly firm on last. All others witnessed a fair demand and prices eased quite considerably. Withdrawals were quite heavy. BLF teas continued to meet with a fairly good demand at around last levels.

FANNINGS: A handful of clean Fannings on offer met with a good demand and were about steady. All other varieties met with less demand and price levels took a sharp decline. Here again withdrawals were quite heavy. BLF teas continued to meet with a fairly good demand at around last levels.

CTC DUST: 10,460 packages of Current Season teas on offer met with fairly good demand. Good liquoring varieties met with some competition and sold at around last levels. Mediums met with good demand, but prices were easier by Tk.10/- to Tk.15/- closely following quality. Plain and BLF saw some demand with fair withdrawals. Blenders were quite active with fair interest from the Loose tea buyers.

COMMENTS: Once again offerings comprised of mostly end of season varieties. Both Blenders and Loose tea buyers were a little more active with the latter competing quite actively at the bottom end of the market. As a result, there were a little less withdrawals compared to last although prices dropped substantially following quality. Dusts sold well.

(Courtesy - National Brokers Limited)

MALAWI AUCTION OF 22ND FEBRUARY 2023

Less demand continued at generally firm levels were sold for the 5540 packages on offer.

BP1- received no support.

PF1 held firm where sold with some out lots.

PD were sold 5 USC below valuation with some lines taken out.

PF1SC were taken out with some invoices under bids.

Secondaries – Few invoices were firm on last were sold with balance neglected on account of low quality.

(Courtesy - Tea Brokers Central Africa Limited)

KOLKATA /JAKARTA /GUWAHATI AUCTION

The above market report details were not available at the time of printing this publication.

TEA PRODUCTION STATISTICS - JANUARY 2023

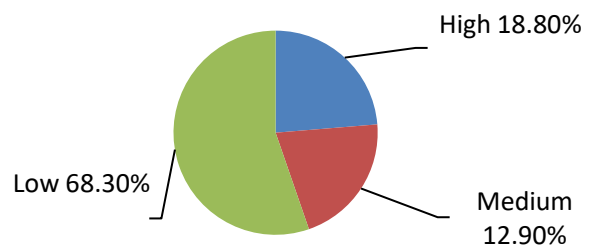
We give below production figures for the month of January 2023, together with the corresponding figures of 2022 (Kgs)

	2023 JANUARY	2022 JANUARY	DIFFERENT FROM LAST YEAR (DIFF +/-) MONTH
ORTHODOX			
High Grown	3,231,871.00	4,774,683.00	-1,542,812.00
Medium Grown	1,911,466.00	3,032,738.00	-1,121,272.00
Low Grown	12,222,933.00	12,549,578.00	-326,645.00
Total	17,366,270.00	20,356,999.00	-2,990,729.00
CTC			
High Grown	286,858.00	556,734.00	-269,876.00
Medium Grown	475,967.00	752,803.00	-276,836.00
Low Grown	846,793.00	926,201.00	-79,408.00
Total	1,609,618.00	2,235,738.00	-626,120.00
TOTAL BLACK TEA PRODUCTION			
High Grown	3,518,729.00	5,331,417.00	-1,812,688.00
Medium Grown	2,387,433.00	3,785,541.00	-1,398,108.00
Low Grown	13,069,726.00	13,475,779.00	-406,053.00
Total	18,975,888.00	22,592,737.00	-3,616,849.00
GREEN TEA			
High Grown	83,504.00	118,812.00	-35,308.00
Medium Grown	77,638.00	105,664.00	-28,026.00
Low Grown	493.00	2.00	491.00
Total	161,635.00	224,478.00	-62,843.00
TOTAL TEA PRODUCTION			
High Grown	3,602,233.00	5,450,229.00	-1,847,996.00
Medium Grown	2,465,071.00	3,891,205.00	-1,426,134.00
Low Grown	13,070,219.00	13,475,781.00	-405,562.00
Total	19,137,523.00	22,817,215.00	-3,679,692.00

ANALYSIS OF TEA PRODUCTION %

	Month
High Grown	18.8
Medium Grown	12.9
Low Grown	68.3
Total	100

ELEVATION BREAKDOWN



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	8
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