



Ceylon
Tea
Brokers

MARKET SNAPSHOT

SALE NO. 03 – SALE OF 18TH / 19TH JANUARY 2022

CEYLON TEA BROKERS PLC

Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2.

Tel:011-4607777 Fax: 011-4607788

Email : general@ceylonteabrokers.com ;

Web: www.ceylonteabrokers.com



Met with good demand all round.



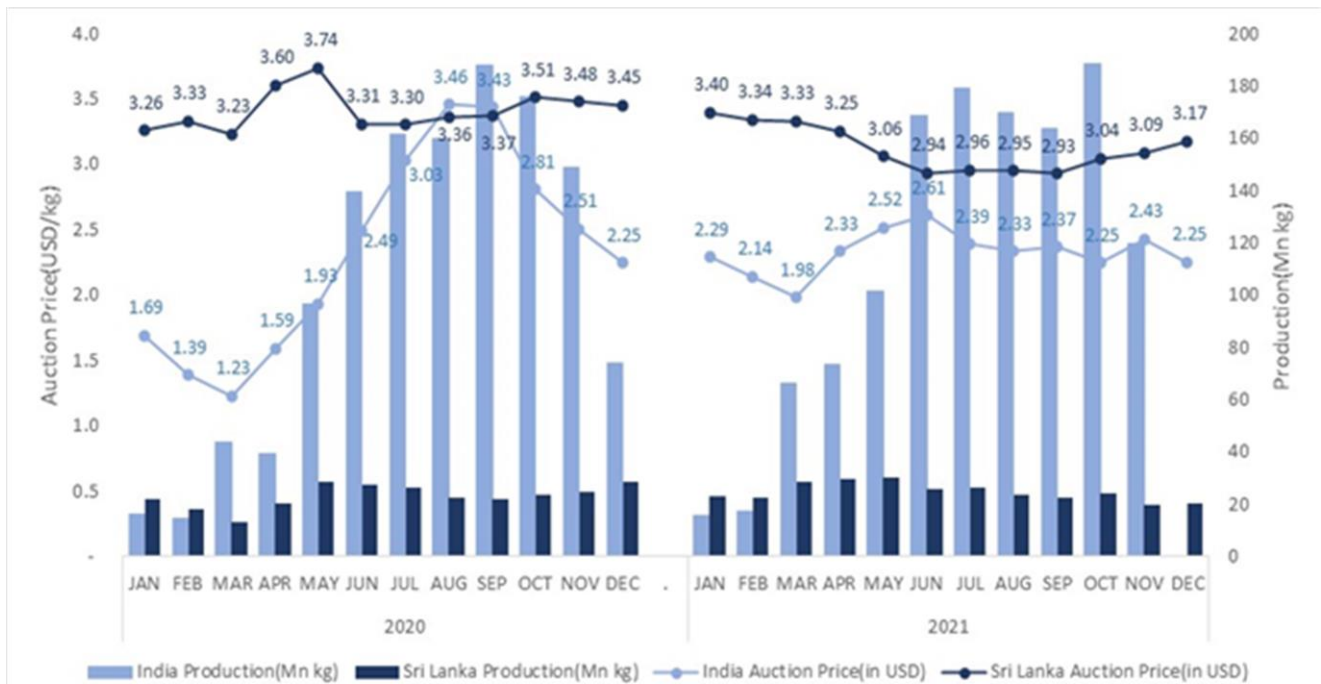
Currency - 19th January
LKR 201.94/USD

January (02nd sale)
National Average
Rs. 682.01/\$3.16

Elevation Average

| Elv | Rs | \$ |
|--------|--------|-----|
| High | 680.21 | 3.1 |
| Medium | 595.54 | 2.8 |
| Low | 705.79 | 3.3 |

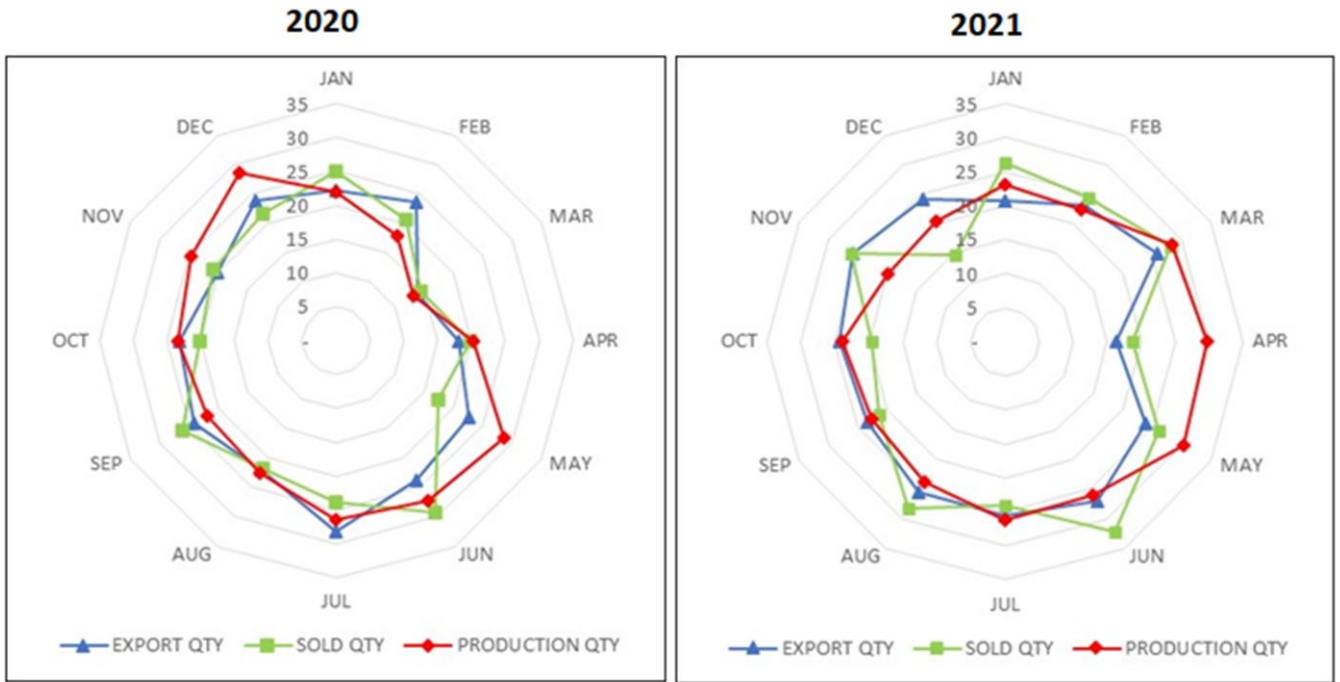
MONTHLY SRI LANKA, INDIA TEA AUCTION PRICES & TEA PRODUCTION QUANTITY 2020 VS. 2021



(Source: India Tea Board, SLTB, S S P, International Finance Statistics-Central Bank)

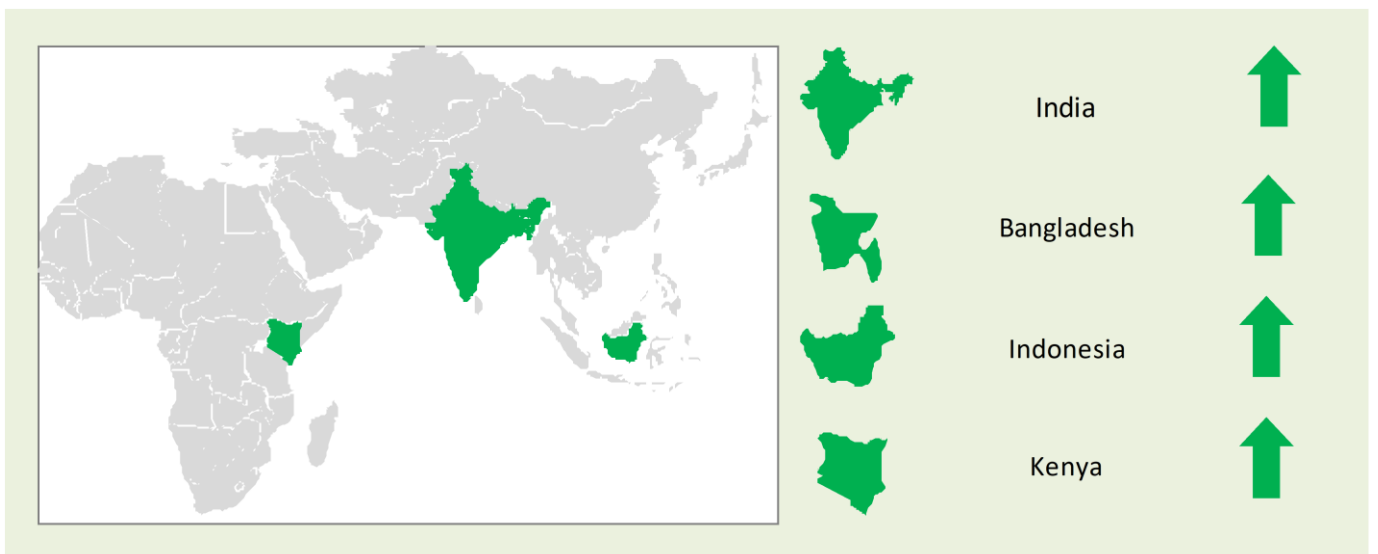


MONTHLY COMPARISON OF SRI LANKAN TEA PRODUCTION, SOLD & EXPORT QUANTITY (IN MN KG) 2020 VS 2021



(Source: SL Customs – Statistical Division / CBSL, SLTB, S S P)

MARKET MOVEMENT AT THE AUCTION CENTRES THIS WEEK



COMMENTS

| Sale | Ex-Estate | | Low Grown (Leafy/Tippy) | | Total | |
|------|-----------|--------|-------------------------|--------|----------|--------|
| | Qty | Demand | Qty | Demand | Qty | Demand |
| 03 | 0.73 MKgs | Good | 2.1 MKgs | Good | 5.1 MKgs | Good |

| WESTERN | | | | |
|---------|-------------|------|------------|-----------|
| | SELECT BEST | BEST | BELOW BEST | PLAINER |
| BOP | ↓ 10/- | Firm | Irregular | Irregular |
| BOPF | Firm | Firm | ↓ 10/- | ↓ 10/- |

| | NUWARA ELIYA | UDA PUSSELLAWA | UVA |
|------|--------------|----------------|--------|
| BOP | Firm | Firm | Firm |
| BOPF | N/A | ↑ 10/- | ↓ 20/- |

| | HIGH | MEDIUM | LOW |
|-----|--------|-----------|--------|
| BP1 | N/A | Irregular | ↑ 10/- |
| PF1 | ↑ 20/- | ↑ 10/- | ↑ 10/- |

| HIGH & MEDIUM | | | | |
|---------------|-------------|--------|------------|--------|
| | SELECT BEST | BEST | BELOW BEST | OTHERS |
| BOP1 | ↑ 20/- | ↑ 20/- | ↑ 20/- | ↑ 20/- |
| OP1 | ↑ 20/- | ↑ 20/- | ↑ 20/- | ↑ 20/- |
| FBOP | ↑ 20/- | ↑ 20/- | ↑ 20/- | ↑ 20/- |
| FBOPF1 | ↑ 20/- | ↑ 30/- | ↑ 20/- | ↑ 20/- |
| PEK | ↑ 20/- | ↑ 20/- | Firm | Firm |
| PEK1 | ↑ 10/- | Firm | Firm | Firm |
| OP/OPA | ↑ 10/- | ↑ 10/- | ↑ 10/- | Firm |

| LEAFY / SEMI LEAFY | | | | |
|--------------------|-------------|-------|------------|--------|
| | SELECT BEST | BEST | BELOW BEST | OTHERS |
| OP1 | ↓ 70/- | ↓ 5/- | ↑ 10/- | ↑ 10/- |
| BOP1 | Firm | ↑ 5/- | ↑ 10/- | ↑ 10/- |
| OP/OPA | | | ↑ 10/- | |
| PEK | | | ↑ 5/- | |
| PEK1 | | | ↑ 10/- | |

| SMALL LEAF / TIPPY | | | | |
|--------------------|-------------|--------|------------|--------|
| | SELECT BEST | BEST | BELOW BEST | OTHERS |
| FBOP | Firm | Firm | ↑ 10/- | ↑ 10/- |
| FBOP1 | ↑ 20/- | Firm | Firm | ↑ 10/- |
| FBOPF1 | Firm | ↑ 10/- | ↓ 10/- | Firm |

| PREMIUM FLOWERY | | | | |
|-----------------|-------------|------|------------|--------|
| | SELECT BEST | BEST | BELOW BEST | OTHERS |
| FBOPFEXSP | | | | |
| Select Best | | | Firm | |
| Best | | | ↑ 50-100/- | |
| Others | | | ↑ 100/- | |
| FBOPFSP | | | | |
| Select Best | | | ↑ 100/- | |
| Best | | | Firm | |
| Others | | | ↑ 50-100/- | |



Crude Oil
As at 19th January 2022 – USD 88.51



Mombasa Auction
Demand: Improved general demand

Sri Lanka Tea Production for the month of December 2021 amounted to 20.42 Mn/Kg, vis-à-vis 28.66 Mn/Kg in 2020. (-8.24 Mn/Kg). Cumulative up to the end of December 2021 recorded 299.34 Mn/Kg, vis-à-vis 278.85 Mn/Kg in 2020. (+20.49 Mn/Kg)

Elevation wise analysis shows that in the month of December 2021 High, Medium & Low Growns recorded a decrease of -2.03 Mn/Kg, -1.52 Mn/Kg and -4.69 Mn/Kg respectively compared to the same period in 2020.

CTC's recorded 2.01 Mn/Kg for the month of December 2021 vis-à-vis 2.72 Mn/Kg for the same period in 2020. (-0.72 Mn/Kg).

(Please refer page No.15 for more details)

Sri Lanka Tea Exports - Total quantity of tea exported for the month of December 2021 including Re-Exports with imported Tea amounted to 24.17 Mn/kg, showing an increase of 0.24 Mn/kg (0.99%) compared to the same period last year. The FOB price per Kg for the month of December 2021 recorded LKR 921.89 (USD 4.58) vis-à-vis LKR 883.65 (USD 4.72) for the month of December in 2020 which shows an increase in the Rupee term (LKR +38.24) and decrease in the Dollar value (-USD 0.14). Total export earnings shows an increase of LKR 1.13 Billion (5.36%) for the month of December 2021 as against the corresponding month in 2020.

(Please refer page No.16 & 17 for more details)

CURRENCY BOARD – AS AT 19TH JANUARY 2022

| | United States Dollars (USD) | | European Community Euro (EUR) | | United Kingdom pounds (GBP) | |
|-------------------------|--------------------------------|--------|----------------------------------|--------|--------------------------------|--------|
| | Corresponding | | Corresponding | | Corresponding | |
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Sri Lankan Rupee | 201.94 | 193.65 | 228.69 | 234.23 | 274.72 | 263.60 |

(Courtesy - Central bank of Sri Lanka)

| | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Indian Rupee | 74.40 | 73.21 | 84.60 | 88.38 | 101.29 | 99.32 |
| Kenyan Shilling | 112.46 | 109.11 | 127.88 | 131.72 | 153.10 | 148.02 |
| Bangladesh Taka | 84.41 | 83.44 | 95.98 | 100.73 | 114.91 | 113.19 |
| Indonesian Rupiah | 14,341.30 | 14,092.50 | 16,307.70 | 17,013.00 | 19,523.70 | 19,118.30 |
| Malawi Kwacha | 811.88 | 762.03 | 923.20 | 919.95 | 1,105.26 | 1,033.79 |
| Vietnam Dong | 22,752.20 | 23,018.90 | 25,871.90 | 27,789.20 | 30,973.90 | 31,228.10 |

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD: 12/01/2022 TO 19/01/2022 (WEIGHTED AVERAGE RATE)

| | | | |
|-------------------|--------|-------------------|--------|
| 12/01/2022 | 200.98 | 18/01/2022 | 201.94 |
| 13/01/2022 | 201.78 | 19/01/2022 | 201.94 |

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 10TH - 15TH JANUARY, 2022

| | 2021 | | 2020 | |
|---------------------------------------|--------------|--------------|--------------|---------------|
| | WEEKLY | TODATE | WEEKLY | TODATE |
| PRIVATE SALES | 111,813.00 | 204,546.50 | 79,041.00 | 183,264.00 |
| PUBLIC AUCTION | 4,554,046.00 | 9,021,260.00 | 6,077,611.00 | 11,915,713.00 |
| FORWARD CONTRACTS | 43,740.00 | 50,460.00 | 12,240.00 | 35,280.00 |
| DIRECT SALES | - | - | - | - |
| TOTAL | 4,709,599.00 | 9,276,266.50 | 6,168,892.00 | 12,134,257.00 |
| BMF EXCLUDED FROM PRIVATE SALE | 148,870.00 | 457,106.00 | 212,625.00 | 401,950.00 |

TEA
TECH
TIPS



Spreading fermenting dhool at different thicknesses will result in varying liquor character in the teas produced.

CROP AND WEATHER (FOR THE PERIOD 10TH – 16TH JANUARY 2022)

The Western planting districts experienced sunny mornings with occasional evening showers. Nuwara Eliya's reported bright conditions throughout the week. The Department of Meteorology forecasts showers in the Nuwara Eliya region in the week ahead.

Bright mornings were experienced Uva/Udapussellawa's with isolated showers being reported in several districts throughout the week. Scattered showers are expected in the coming week.

The Low grown districts reported sunny weather followed by rain. Heavy showers are expected in the Ruhuna and Sabaragamuwa districts.

The Western, Nuwara Eliya and Low grown districts maintained the crop intakes whilst the Uva/Udapussellawa's reported a decline.

WEATHER FORECAST (FOR THE PERIOD 20TH – 26TH JANUARY, 2022)

| | Thu (20/01) | Fri (21/01) | Sat (22/01) | Sun (23/01) | Mon (24/01) | Tue (25/01) | Wed (26/01) |
|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Galle | 30°/23°C | 30°/22°C | 30°/22°C | 29°/22°C | 30°/23°C | 33°/23°C | 33°/23°C |
| | | | | | | | |
| Matara | 33°/21°C | 33°/20°C | 32°/20°C | 32°/21°C | 32°/21°C | 34°/21°C | 33°/22°C |
| | | | | | | | |
| Ratnapura | 35°/19°C | 35°/16°C | 34°/16°C | 35°/18°C | 35°/19°C | 36°/18°C | 36°/19°C |
| | | | | | | | |
| Hatton/ Talawakelle | 26°/10°C | 27°/12°C | 28°/11°C | 28°/12°C | 28°/13°C | 29°/13°C | 29°/13°C |
| | | | | | | | |

ORDER OF SALE - SOLD THIS WEEK

| EX EST | H/M-OFF GR & DUST | LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A |
|------------|---------------------------------------|---------------------------------------|
| ES | Forbes & Walker Tea Brokers (Pvt) Ltd | Ceylon Tea Brokers PLC |
| AS | Mercantile Produce Brokers (Pvt) Ltd | Asia Siyaka Commodities PLC |
| FW | Lanka Commodity Brokers | John Keells PLC |
| LC | Asia Siyaka Commodities PLC | Lanka Commodity Brokers |
| CTB | Bartleet Produce Marketing (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd |
| BA | Ceylon Tea Brokers PLC | Eastern Brokers Ltd |
| JK | John Keells PLC | Mercantile Produce Brokers (Pvt) Ltd |
| MB | Eastern Brokers Ltd | Bartleet Produce Marketing (Pvt) Ltd |

| CATALOGUE | LOTS | QTY (KGS) |
|------------------------|---------------|------------------|
| EX-ESTATE | 638 | 726,431 |
| HIGH AND MEDIUM | 1,178 | 559,514 |
| LOW GROWN (LEAFY) | 1,891 | 721,229 |
| LOW GROWN (SEMI LEAFY) | 1,384 | 569,162 |
| LOW GROWN (TIPPY) | 1,886 | 908,273 |
| OFF GRADES + BOP1A | 2,126 | 1,075,084 |
| DUSTS | 501 | 477,930 |
| PREMIUM FLOWERY | 402 | 66,716 |
| TOTAL | 10,006 | 5,104,339 |

HIGH GROWN TEAS

BOP A few Best Western's were firm to Rs 10-20 per kg dearer. The rest declined by a similar margin. Below best and Plainer sorts were irregular and lower by Rs 10-20 per kg. Nuwara Eliya and Udapussellawa's were firm to Rs 10-20 per kg higher. Better Uva's maintained. The balance were irregular.

BOPF A few Best Western's advanced Rs 20 per kg following special inquiry whilst the rest were firm to Rs 20 per kg lower on quality. Clean leaf, coloury Below best maintained. The balance eased Rs 10-20 per kg. Bottom declined. Nuwara eliya's were easier. Udapussellawa's were firm to Rs 10 per kg dearer. Select high priced Uva's of last week eased Rs 30 per kg. The others maintained.

MEDIUM GROWN TEAS

BOP High priced invoices sold well. All others were firm.

BOPF Generally firm.

OP/OPA Well-made varieties appreciated by Rs 10-20 per kg. The balance too gained by a similar margin.

PEKOE/PEKOE1 Well-made PEK's were irregular whilst the balance maintained. PEK1's in general advanced Rs 10-20 per kg.

FBOP/FBOPF1 All varieties gained in value

CTC

HIGH GROWN **BP1s** - Hardly any offerings. **PF1s** - Best were Rs 20-30 per kg dearer. The rest were firm to dearer to a lesser extent.

MEDIUM GROWN **BP1s** -Irregular. **PF1s** - Select invoices maintained. The rest were irregular and lower.

LOW GROWN **BP1s/PF1s** - Advanced Rs 10-20 per kg overall

| QUOTATIONS-HIGH GROWNS | BOP | | BOPF | |
|---------------------------|-----|------|------|-----|
| BEST WESTERNS | 740 | 820 | 750 | 890 |
| BELOW BEST WESTERNS | 650 | 730 | 680 | 740 |
| PLAINER WESTERNS | 600 | 640 | 660 | 670 |
| NUWARA ELIYAS | 690 | 730 | 600 | |
| UDAPUSSELLAWAS | 550 | 700 | 630 | 690 |
| BEST UVAS | 610 | 700 | 620 | 700 |
| OTHER UVAS | 580 | 590 | 550 | 600 |
| GOOD MEDIUMS | 700 | 1200 | 750 | 760 |
| POOR MEDIUMS | 580 | 630 | 500 | 550 |
| QUOTATIONS – UNORTHODOX | BP1 | | PF1 | |
| (CTC) CTC (High & Medium) | 490 | 600 | 500 | 720 |
| CTC (Low) | 660 | 740 | 770 | 920 |

LOW GROWN

| | |
|---------------------|---|
| BOP1 | Select best were firm. Improved Below best and Bottom appreciated. All others were fully firm. |
| OP1 | Select best eased. Clean Below best were dearer. All others were fully firm to dearer. |
| OP | Select Best declined. A range of improved Below best varieties appreciated on quality. Balance were firm. |
| OPA | Select best were easier. Improved Below best were fully firm. The rest maintained. |
| PEKOE/PEKOE1 | Select best and Bottom were firm. The rest with the mixed varieties in particular declined. |
| FBOP/FBOP1 | In general were dearer. |
| BOP | Select best advanced. Best maintained. Cleaner Below best and Bottom were dearer. All other were firm. |
| BOPF | In general dearer |
| FBOPF/FBOPF1 | Very Tippy flowery grades attracted good demand. Best and Below Best FBOPF gained. Well-made FBOPF1 were selectively dearer. Cleaner Below best advanced. The balance too were dearer to a lesser extent. |

| QUOTATIONS | SELECT BEST | BEST | BELOW BEST | OTHER |
|---------------------|--------------|-------------|------------|-----------|
| BOP1 | 1,000-1,950 | 750-900 | 650-750 | Below 650 |
| OP1 | 1,000-2,450 | 800-950 | 680-780 | Below 650 |
| OP | 750-960 | 680-750 | 600-660 | Below 600 |
| OPA | 800-1,100 | 680-780 | 600-660 | Below 600 |
| PEKOE | 950-1,550 | 750-900 | 650-700 | Below 630 |
| PEKOE1 | 1,000-1,500 | 750-880 | 650-700 | Below 630 |
| FBOP1 | 980-1,400 | 820-880 | 670-780 | Below 520 |
| FBOP | 1,100-1,600 | 820-960 | 670-780 | Below 480 |
| BOP | 1,200-1,500 | 830-880 | 740-820 | Below 480 |
| BOPF | 880-1,250 | 680-720 | 440-620 | Below 400 |
| FBOPF1 | 1,100-1,400 | 770-820 | 680-750 | Below 500 |
| FBOPF | 1,100-1,450 | 750-780 | 650-750 | Below 460 |
| FFSP/FFEXSP/FFEXSP1 | 2,200- 3,700 | 1,000-1,600 | 760-860 | - |

OFF GRADES

FGS/FGS1 Better types were firm to Rs. 10-20 per kg dearer. Poorer sorts gained by Rs. 20 per kg. Best low grown were firm to selectively dearer whilst the below best and others increased by Rs. 10-20 per kg. Best CTCs gained by Rs. 20 per kg and more at times. All others were firm.

BM/BP BM in general gained by Rs. 20-30 per kg.
Better cleaner BP dearer by Rs. 40-50 per kg whilst others advanced Rs. 20 per kg.

BOP1A Select best and best varieties were dearer by Rs.10-20/- per kg whilst below best varieties remained firm and bottom varieties gained by Rs.10/- [er kg.

| | HIGH | | MEDIUM | | LOW | |
|--------------------|------|-----|--------|-----|-----|-----|
| BETTER FNGS | 570 | 710 | 530 | 680 | 490 | 630 |
| OTHER FNGS | 400 | 470 | 400 | 470 | 410 | 470 |
| P.FGS (CTC) | N/A | | 325 | 460 | 310 | 420 |
| BETTER BP | 520 | 580 | 540 | 920 | 520 | 780 |
| OTHER BP | 380 | 440 | 380 | 450 | 380 | 450 |
| BETTER BM | 430 | 480 | 520 | 660 | 530 | 880 |
| OTHER BM | 380 | 440 | 380 | 440 | 380 | 480 |
| BOP1A | 450 | 560 | 450 | 770 | 440 | 840 |

DUST

DUST1 Best High Grown were firm to marginally easier. Below best and poorer types declined. High & Medium Grown CTC's met with lower demand. Low Grown CTC's were firm. Best Low Grown were firm to marginally lower. Secondary's gained.

DUST Cleaner secondary's were firm. Poorer types gained by Rs.10-20/- per kg and Low Grown gained by Rs.20-30/- per kg.

| | HIGH | | MEDIUM | | LOW | |
|------------------------|------|-----|--------|-----|-----|-----|
| PRIMARY DUSTS | 600 | 770 | 440 | 550 | 440 | 490 |
| SECONDARY DUSTS | 440 | 530 | 370 | 430 | 370 | 430 |
| PDUST (CTC) | 560 | 680 | 380 | 570 | 420 | 740 |

TOP PRICES - SALE NO. 03 OF 18TH / 19TH JANUARY 2022

WESTERN MEDIUM

| | | | |
|-----------------------|--------------|-----------------|---|
| Kenilworth | BOP | ** 1,200.00 | |
| Windsorforest | BOPSp | 980.00 | |
| Ancoombra | BOPSp | 980.00 | |
| Hatale | BOPSp | 980.00 | |
| Ancoombra | BOPF/BOPFSp | 840.00 | |
| Nayapane | BOP1 | 1,180.00 | |
| Hatale | FBOP/FBOP1 | 1,400.00 | |
| Galgewatta | FBOPF/FBOPF1 | 1,080.00 | |
| Nayapane | FBOPF/FBOPF1 | 1,080.00 | |
| Cooroondoowatte | OP/OPA | 870.00 | |
| New Rothschild | OP1 | 1,060.00 | @ |
| New Fernland | PEK/PEK1 | 1,160.00 | |

WESTERN HIGH

| | | | |
|----------------------|---------------------|-----------------|---|
| Norwood | BOP | 820.00 | |
| Ingestre | BOP | 820.00 | |
| Queensberry | BOPSp | 890.00 | |
| Dessford | BOPF/BOPFSp | 890.00 | |
| Weddemulla | BOP1 | 880.00 | @ |
| Weddemulla | FBOP/FBOP1 | 1,160.00 | @ |
| Glenloch | FBOP/FBOP1 | 1,160.00 | |
| Venture | FBOPF/FBOPF1 | ** 1,060.00 | |
| Weddemulla | FBOPF/FBOPF1 | 1,040.00 | @ |
| Glenloch | FBOPF/FBOPF1 | 1,040.00 | |
| Inverness | OP | 780.00 | |
| Weddemulla | OPA | 670.00 | @ |
| Venture | OP1 | 1,000.00 | |
| Weddemulla | OP1 | 890.00 | @ |
| Somerset | PEK | 830.00 | |
| Frotoft Super | PEK1 | 750.00 | @ |

NUWARA ELIYA

| | | | |
|--------------|-------------|--------|--|
| Mahagastotte | BOP | 700.00 | |
| Kenmare | BOPF/BOPFSp | 600.00 | |
| Kenmare | FBOP/FBOP1 | 920.00 | |
| Mahagastotte | OP/OPA | 700.00 | |
| Mahagastotte | PEK/PEK1 | 830.00 | |
| Court Lodge | PEK/PEK1 | 830.00 | |

UDA PUSSELLAWAS

| | | | |
|----------------|--------------------|---------------|---|
| Luckyland | BOP | 700.00 | |
| Delmar | BOPSp | **870.00 | |
| Ragalla | BOPF/BOPFSp | 690.00 | @ |
| Luckyland | BOPF/BOPFSp | 690.00 | |
| Kirklees | BOPF/BOPFSp | 690.00 | |
| Gordon | FBOP/FBOP1 | 880.00 | |
| Gordon | FBOPF/FBOPF1 | 890.00 | |
| Gordon | OP/OPA | 710.00 | |
| Delmar | OP1 | 680.00 | |
| Blairlmond | PEK/PEK1 | 690.00 | |

UVA MEDIUM

| | | | |
|---------------------|-----------------|---------------|---|
| Demodera 'S' | BOP | 1,020.00 | |
| Halpewatte Uva | BOPSp | **1,000.00 | |
| Dickwella | BOPF/BOPFSp | 980.00 | |
| Demodera 'S' | BOP1 | *1,300.00 | |
| Dickwella | FBOP/FBOP1 | 1,180.00 | |
| Demodera 'S' | FBOPF/FBOPF1 | 1,040.00 | |
| Dickwella | OP/OPA | 850.00 | |
| Tinioya | OP1 | 920.00 | |
| Dickwella | PEK/PEK1 | 900.00 | |
| Roseland Uva | PEK/PEK1 | 850.00 | @ |

UVA HIGH

| | | | |
|---------------|--------------|-------------|--|
| Glenanore | BOP | 920.00 | |
| Aislaby | BOP | 920.00 | |
| Craig | BOPSp | 960.00 | |
| Uva Highlands | BOPF/BOPFSp | 940.00 | |
| Uva Highlands | BOP1 | 1,160.00 | |
| Aislaby | FBOP/FBOP1 | ** 1,350.00 | |
| Aislaby | FBOPF/FBOPF1 | **1,040.00 | |
| Glenanore | OP/OPA | 800.00 | |
| Glenanore | OP1 | *1,000.00 | |
| Ellathota Uva | PEK/PEK1 | 870.00 | |

UNORTHODOX HIGH

| | | | |
|------------------|-----|--------|--|
| Dunsinane CTC | PF1 | 720.00 | |
| Ulugedara CTC | BP1 | 550.00 | |
| Mount Vernon CTC | BPS | 590.00 | |

UNORTHODOX MEDIUM

| | | | |
|---------------------|------------|---------------|---|
| New Peacock CTC | PF1 | 650.00 | |
| Carolina CTC | PF1 | 640.00 | @ |
| New Peacock CTC | PF1 | 640.00 | |
| Donside CTC | BP1 | 570.00 | |
| Donside CTC | BPS | 570.00 | |
| Aultmore CTC | BPS | 560.00 | @ |

UNORTHODOX LOW

| | | | |
|----------------|-----|--------|--|
| Ceciliyan CTC | PF1 | 920.00 | |
| Hingalgoda CTC | PF1 | 920.00 | |
| Ceciliyan CTC | BP1 | 740.00 | |
| Ross Feld CTC | BPS | 510.00 | |

TOP PRICES - SALE NO. 03 OF 18TH / 19TH JANUARY 2022

LOW GROWN

| | | | |
|--------------------------------|---------------|-----------------|----------|
| Sithaka | BOP1 | 1,950.00 | |
| Pothotuwa | OP1 | 2,450.00 | |
| New Deniyaya | OP | 1,000.00 | |
| Liyonta | OPA | 1,100.00 | |
| Lions | OPA | 1,060.00 | @ |
| Lumbini | OPA | 980.00 | @ |
| Golden Garden | PEK | 1,550.00 | |
| Lumbini | PEK | 1,450.00 | @ |
| Hidellana | PEK1 | 1,500.00 | |
| Andaradeniya Super | PEK1 | 1,450.00 | |
| New J.S.P | PEK1 | 1,400.00 | @ |
| Suduwelipothahena Super | PEK1 | 1,400.00 | @ |
| Nilgiri | PEK1 | 1,400.00 | @ |
| New Mahendra | PEK1 | 1,400.00 | |
| KDU Super | PEK1 | 1,400.00 | |
| Ceciliyan | BOP | 1,500.00 | |
| Suduwelipothahena Super | BOP | 1,300.00 | @ |
| Pothotuwa | BOP | 1,300.00 | |
| Matuwagalla Super | BOP | 1,250.00 | @ |
| Lions | BOP | 1,250.00 | @ |
| Golden Garden | BOP | 1,250.00 | |
| New Panilkanda | BOP | 1,250.00 | |
| Wikiliya | BOP | 1,250.00 | |
| Arbour Valley | BOP | 1,250.00 | |
| Mahaliyadda | BOP | 1,250.00 | |
| New Mount Carmel | BOP | 1,250.00 | |
| Makandura | BOP | 1,250.00 | |
| Adams View | BOP | 1,250.00 | |
| Graceland | BOPSp | 1,250.00 | @ |
| Hidellana | BOPF | 1,250.00 | |
| Sithaka | BOPFSp | 1,500.00 | |
| Kiruwanaaganga | BOPFSp | 1,250.00 | |
| Sithaka | BOPFSp | 1,250.00 | |
| Wathurawila | BOPFSp | 1,180.00 | @ |
| Gunawardana | FBOP | 1,600.00 | |
| Mulatiyana Hills | FBOP | 1,550.00 | @ |
| New Vithanakande | FBOP | 1,550.00 | |
| Sithaka | FBOP | 1,550.00 | |
| Hidellana | FBOP1 | 1,400.00 | |
| Sithaka | FBOP1 | 1,350.00 | |
| Brombil | FBOP1 | 1,250.00 | @ |
| Navinda | FBOP1 | 1,250.00 | |
| Rotumba | FBOP1 | 1,250.00 | |
| Waulugala Group | FBOPF | 1,450.00 | @ |
| Sihara | FBOPF | 1,400.00 | @ |
| Himara | FBOPF | 1,400.00 | @ |
| Athukorala Group Super | FBOPF | 1,400.00 | |

CONT...

| | | | |
|-------------------|---------------|-----------------|----------|
| Andaradeniya | FBOPF | 1,400.00 | |
| Sirimewana | FBOPF | 1,350.00 | @ |
| Fortune | FBOPF | 1,350.00 | |
| Gunawardana | FBOPF | 1,350.00 | |
| Golden Garden | FBOPF1 | 1,400.00 | |
| Thisara Super | FBOPF1 | 1,350.00 | |
| Mahaliyadda | FBOPF1 | 1,350.00 | |
| Yalta | FBOPF1 | 1,300.00 | @ |
| New Vithanakande | FBOPF1 | 1,300.00 | |
| Nawalakanda Super | FBOPF1 | 1,300.00 | |

DUST

| | | | |
|----------------------|-----------|---------------|----------|
| Mattakelle | DUST1 | 1,000.00 | |
| Ceciliyan CTC | PD | 780.00 | |
| Ceciliyan CTC | PD | 770.00 | |
| Ulugedara CTC | PD | 680.00 | @ |

PREMIUM FLOWERY

| | | | |
|------------------|------------------|-----------------|----------|
| Graceland | FBOPFSp | 3,200.00 | @ |
| New Deniyaya | FBOPFExSp | 3,700.00 | |
| New Vithanakande | FBOPFExSp | 3,650.00 | |
| Graceland | FBOPFExSp | 3,550.00 | @ |
| Samrin | FBOPFExSp | 3,450.00 | @ |
| Brombil | FBOPFExSp | 3,450.00 | @ |
| Kendalanda | FBOPFExSp1 | 3,000.00 | |

OFF GRADES

| | | | |
|--------------------------|--------------|---------------|----------|
| Gouravilla | FGS/FGS1 | 710.00 | |
| Hingalgoda CTC | PF | 700.00 | |
| Gunawardana | BM | **880.00 | |
| Maratenne | BP | **920.00 | |
| Golden Garden | BOP1A | **840.00 | |
| Matuwagalla Super | BOP1A | 810.00 | @ |

FUTURE SALES INFORMATION
SALE NO 04 OF 25TH / 26TH JANUARY 2022

| Ex-Estate | H/M-OFF GR & DUST | LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A |
|------------|---------------------------------------|---------------------------------------|
| AS | Mercantile Produce Brokers (Pvt) Ltd | Asia Siyaka Commodities PLC |
| FW | Lanka Commodity Brokers | John Keells PLC |
| LC | Asia Siyaka Commodities PLC | Lanka Commodity Brokers |
| CTB | Bartleet Produce Marketing (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd |
| BA | Ceylon Tea Brokers PLC | Eastern Brokers Ltd |
| JK | John Keells PLC | Mercantile Produce Brokers (Pvt) Ltd |
| MB | Eastern Brokers Ltd | Bartleet Produce Marketing (Pvt) Ltd |
| ES | Forbes & Walker Tea Brokers (Pvt) Ltd | Ceylon Tea Brokers PLC |

Buyers Prompt: 01.02.2022

Sellers Prompt: 02.02.2022

AWAITING SALE - CATALOGUE DETAILS

| | SALE OF 25TH / 26TH JAN 2022 | | SALE OF 31ST JAN / 01ST FEB 2022 | |
|--|------------------------------|------------------|----------------------------------|------------------|
| | LOTS | QTY(KGS) | LOTS | QTY(KGS) |
| EX-ESTATE | 920 | 1,076,601.0 | 847 | 963,415 |
| HIGH AND MEDIUM | 1,706 | 871,673 | 1,525 | 762,520 |
| LOW GROWN (LEAFY) | 2,234 | 968,125 | 2,051 | 858,654 |
| LOW GROWN (SEMI LEAFY) | 1,661 | 774,482 | 1,512 | 679,915 |
| LOW GROWN (TIPPY) | 2,273 | 1,244,216 | 2,333 | 1,236,976 |
| OFF GRADES+BOP1A | 2,421 | 1,299,878 | 2,635 | 1,464,737 |
| DUSTS | 614 | 627,883 | 602 | 606,743 |
| PREMIUM FLOWERY | 491 | 90,966 | 375 | 69,535 |
| TOTAL | 12,320 | 6,953,824 | 11,880 | 6,642,495 |
| MAIN SALE & EX ESTATE CLOSED ON | 06TH JANUARY 2022 | | 13TH JANUARY 2022 | |

Closed ahead of the Schedule.

SALE NO.06 – 08TH / 09TH FEBRUARY 2022

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 20th January 2022.

SALE NO.07 – 14TH / 15TH FEBRUARY 2022

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 27th January 2022.

SALE NO.08 – 22ND / 23RD FEBRUARY 2022

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 03rd February 2022.

WORLD TEA PRODUCTION (IN MILLION KILOS)

| Country | Month | 2020 | 2021 | 2020 | 2021 | 2020 vs 2021 |
|-------------|-------|-------|-------|--------|--------|--------------|
| Sri Lanka | Dec | 28.66 | 20.42 | 278.85 | 299.34 | 20.49 |
| Bangladesh | Nov | 10.5 | 10.24 | 79.43 | 89.57 | 10.14 |
| North India | Nov | 127.6 | 103 | 981.9 | 1043.7 | 61.8 |
| South India | Nov | 21.4 | 16.6 | 201.6 | 220.8 | 19.2 |
| Malawi | Oct | 2.12 | 2.93 | 38.53 | 45.39 | 6.86 |
| Kenya | Oct | 48.3 | 49 | 467.4 | 434.6 | -32.8 |

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 17TH, 18TH & 19TH JANUARY 2022

Improved general demand for the 193,989 packages (12,991,726.50 kilos) on offer with 11.77% unsold.

The best **PDUSTs** on offer met irregular inquiry ranging between firm to USC22 dearer to easier by up to USC8 with brighter varieties well competed for and appreciated by up to USC20 while medium categories were firm to dearer by USC12. Lower mediums were a strong feature advancing by up to USC30 while plainer descriptions were steady to USC24 above last levels.

Best **DUST1s** available were irregular and varied between firm to USC19 dearer to easier by USC6 while brighter sorts met improved interest and appreciated by USC2 to USC20 with medium types discounted by USC2 to USC20 but a few selected lines gained up to USC27. Lower medium descriptions were mostly firm to USC30 dearer and few improved lines advanced by up to USC48 with plainer varieties firm to USC10 above previous rates.

The best **BP1s** in the market saw improved competition gaining USC8 to USC26 with some selected lines advancing by up to USC80 while brighter sorts held firm to USC18 above previous levels; mediums were irregular ranging between firm to USC10 dearer to easier by a similar margin with a few lines shedding a further USC22 and many remained without bids due to price limits. Lower medium categories met good but irregular interest at steady to dearer by up to USC22 to easier by up to USC16 with plainer descriptions well competed for at firm to USC28 above last rates.

Best **PF1s** on offer were dearer by USC6 to USC23 while brighter descriptions saw improved interest and advanced by USC15 to USC28 with medium types appreciating by USC6 to USC24. Lower medium varieties were steady to USC35 above last rates with plainer categories gaining up to USC20.

Egyptian Packers lent strong support and were dominant while Pakistan Packers showed useful enquiry with more interest from Bazaar. UK, Yemen and other Middle Eastern countries showed improved interest while Kazakhstan, other CIS nations, Afghanistan and Russia maintained enquiry. Sudan was active but selective while Iran was operating. Local Packers were less active in line with price.

(Courtesy - Africa Tea Brokers Limited)

GUWAHATI AUCTION OF 18TH JANUARY 2022

There is fair demand at steady to easier rates following quality. HUL/ Upcountry destination buyers operating. Exporters operating selectively.

(Courtesy - Associated Brokers Pvt. Ltd., Guwahati)

BANGLADESH AUCTION OF 17TH JANUARY 2022

CTC LEAF: 53,968 packages of Current Season teas on offer met with a selective demand at irregular rates.

BROKENS: A few well made good liquoring teas were in strong demand and were generally firm to dearer following competition Medium types saw fair demand but prices eased again with fair withdrawals. Plainer varieties generally met with less enquiry and witnessed more withdrawals. BLF teas sold in line with last levels with some withdrawals.

FANNINGS: A few good liquoring Fannings met with strong demand and prices appreciated in line with quality. Mediums saw fair demand but were easier with fair withdrawals. Plain teas saw less prices and eased further and there were heavy withdrawals. BLF teas sold in line with last levels with some withdrawals.

CTC DUST: 10,447 packages of Current Season teas on offer met with good demand Good liquoring Dusts sold well at around last levels. Their Mediums were barely steady to easier. Plainer/ BLF sorts sold at firm to occasionally dearer with several withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Good liquoring varieties were a strong feature of the sale as there was competition from Blenders and Loose tea buyers and generally appreciated in prices. All others met with a selective demand and prices eased with more withdrawals especially the plain varieties . Blenders were the mainstay of the market with fair interest from the Internal Loose tea buyers. A feature of the sale was the low demand for plain and poor types. Dusts sold well.

(Courtesy - National Brokers Limited)

JAKARTA AUCTION OF 19TH JANUARY 2022

Total of 9,160 packages were on offer this week. There was fair general demand at irregular rates with some teas remaining unsold.

ORTHODOX TEA

Better/best types fully firm to occasionally 13cts higher for select invoices. Good medium lines fully firm to 2-3 cts dearer while medium low were irregular and barely maintained last week levels with some volumes remain withdrawals.

CTC TEA

Better/best types eased to 2cts. Good medium firm to eased while medium types firm around last with some volumes remain unsold.

(Courtesy - Sinar Maluku – Jakarta)

KOLKATA & MALAWI AUCTION

The above market report details were not available at the time of printing this publication.

TEA PRODUCTION STATISTICS – DECEMBER 2021

We give below production figures for the month of December 2021, together with the corresponding figures of 2020 (Kgs)

| | 2021 | | 2020 | | DIFFERENT FROM LAST YEAR +/- | |
|-----------------|----------------------|-----------------------|----------------------|-----------------------|---------------------------------|----------------------|
| | DECEMBER | TODATE | DECEMBER | TODATE | MONTH | CUMULATIVE |
| ORTHODOX | | | | | | |
| High Grown | 3,929,089.00 | 58,061,785.00 | 5,831,624.00 | 55,918,053.00 | -1,902,535.00 | 2,143,732.00 |
| Medium Grown | 2,506,042.00 | 40,817,871.00 | 3,703,030.00 | 37,582,117.00 | -1,196,988.00 | 3,235,754.00 |
| Low Grown | 11,782,361.00 | 171,691,951.00 | 16,213,025.00 | 159,224,731.00 | -4,430,664.00 | 12,467,220.00 |
| Total | 18,217,492.00 | 270,571,607.00 | 25,747,679.00 | 252,724,901.00 | -7,530,187.00 | 17,846,706.00 |

| | 2021 | | 2020 | | DIFFERENT FROM LAST YEAR +/- | |
|--------------|---------------------|----------------------|---------------------|----------------------|---------------------------------|---------------------|
| | DECEMBER | TODATE | DECEMBER | TODATE | MONTH | CUMULATIVE |
| CTC | | | | | | |
| High Grown | 486,016.00 | 5,872,243.00 | 618,326.00 | 5,309,944.00 | -132,310.00 | 562,299.00 |
| Medium Grown | 596,283.00 | 8,898,474.00 | 933,406.00 | 8,252,911.00 | -337,123.00 | 645,563.00 |
| Low Grown | 922,822.00 | 11,423,984.00 | 1,171,859.00 | 10,536,317.00 | -249,037.00 | 887,667.00 |
| Total | 2,005,121.00 | 26,194,701.00 | 2,723,591.00 | 24,099,172.00 | -718,470.00 | 2,095,529.00 |

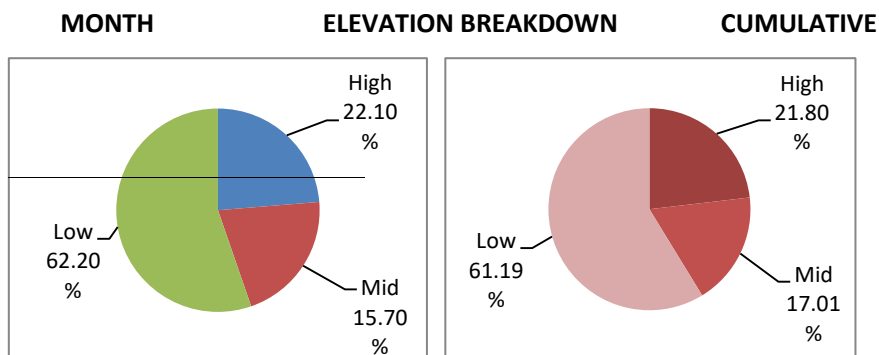
| | 2021 | | 2020 | | DIFFERENT FROM LAST YEAR +/- | |
|-----------------------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------------------|----------------------|
| | DECEMBER | TODATE | DECEMBER | TODATE | MONTH | CUMULATIVE |
| TOTAL BLACK TEA PRODUCTION | | | | | | |
| High Grown | 4,415,105.00 | 63,934,028.00 | 6,449,950.00 | 61,227,997.00 | -2,034,845.00 | 2,706,031.00 |
| Medium Grown | 3,102,325.00 | 49,716,345.00 | 4,636,436.00 | 45,835,028.00 | -1,534,111.00 | 3,881,317.00 |
| Low Grown | 12,705,183.00 | 183,115,935.00 | 17,384,884.00 | 169,761,048.00 | -4,679,701.00 | 13,354,887.00 |
| Total | 20,222,613.00 | 296,766,308.00 | 28,471,270.00 | 276,824,073.00 | -8,248,657.00 | 19,942,235.00 |

| | 2021 | | 2020 | | DIFFERENT FROM LAST YEAR +/- | |
|------------------|-------------------|---------------------|-------------------|---------------------|---------------------------------|-------------------|
| | DECEMBER | TODATE | DECEMBER | TODATE | MONTH | CUMULATIVE |
| GREEN TEA | | | | | | |
| High Grown | 95,666.00 | 1,336,967.00 | 88,040.00 | 1,014,498.00 | 7,626.00 | 322,469.00 |
| Medium Grown | 99,182.00 | 1,189,577.00 | 88,856.00 | 897,229.00 | 10,326.00 | 292,348.00 |
| Low Grown | 34.00 | 45,831.00 | 8,988.00 | 115,967.00 | -8,954.00 | -70,136.00 |
| Total | 194,882.00 | 2,572,375.00 | 185,884.00 | 2,027,694.00 | 8,998.00 | 544,681.00 |

| | 2021 | | 2020 | | DIFFERENT FROM LAST YEAR +/- | |
|-----------------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------------------|----------------------|
| | DECEMBER | TODATE | DECEMBER | TODATE | MONTH | CUMULATIVE |
| TOTAL TEA PRODUCTION | | | | | | |
| High Grown | 4,510,771.00 | 65,270,995.00 | 6,537,990.00 | 62,242,495.00 | -2,027,219.00 | 3,028,500.00 |
| Medium Grown | 3,201,507.00 | 50,905,922.00 | 4,725,292.00 | 46,732,257.00 | -1,523,785.00 | 4,173,665.00 |
| Low Grown | 12,705,217.00 | 183,161,766.00 | 17,393,872.00 | 169,877,015.00 | -4,688,655.00 | 13,284,751.00 |
| Total | 20,417,495.00 | 299,338,683.00 | 28,657,154.00 | 278,851,767.00 | -8,239,659.00 | 20,486,916.00 |

ANALYSIS OF TEA PRODUCTION %

| | Month | Cumulative |
|--------------|---------------|---------------|
| High Grown | 22.10 | 21.80 |
| Medium Grown | 15.70 | 17.01 |
| Low Grown | 62.20 | 61.19 |
| Total | 100.00 | 100.00 |



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

| | |
|------------|------|
| Month | 10.0 |
| Cumulative | 9.0 |

(Source: SLTB)

SRI LANKA TEA EXPORTS - DECEMBER 2021

| Description | DEC -- 2021 | | | DEC -- 2020 | | |
|-------------------------|-------------------|-----------------------|------------------|-------------------|-----------------------|------------------|
| | Quantity (Kg) | Value (Rs) | FOB Price per Kg | Quantity (Kg) | Value (Rs) | FOB Price per Kg |
| Tea in Bulk | 10,502,656 | 8,051,301,194 | 766.60 | 10,081,447 | 7,654,961,061 | 759.31 |
| Tea in Packets | 10,605,319 | 8,929,305,018 | 841.96 | 11,183,648 | 9,287,794,692 | 830.48 |
| Tea in Bags | 2,370,606 | 3,894,426,595 | 1,642.80 | 2,117,150 | 3,145,002,644 | 1,485.49 |
| Instant Tea | 302,343 | 491,453,996 | 1,625.49 | 241,427 | 390,795,220 | 1,618.69 |
| Green Tea | 387,368 | 914,040,039 | 2,359.62 | 306,944 | 667,623,320 | 2,175.07 |
| Grand Total | 24,168,292 | 22,280,526,842 | 921.89 | 23,930,616 | 21,146,176,937 | 883.65 |
| Approx. \$ Value | | \$110,628,800 | \$4.58 | | \$112,971,086 | \$4.72 |

| Description | JAN TO DEC -- 2021 | | | JAN TO DEC -- 2020 | | |
|-------------------------|--------------------|------------------------|------------------|--------------------|------------------------|------------------|
| | Quantity (Kg) | Value (Rs) | FOB Price per Kg | Quantity (Kg) | Value (Rs) | FOB Price per Kg |
| Tea in Bulk | 125,387,901 | 97,703,961,065 | 779.21 | 118,250,596 | 88,954,974,694 | 752.26 |
| Tea in Packets | 128,343,819 | 110,393,095,079 | 860.14 | 118,176,531 | 96,873,522,924 | 819.74 |
| Tea in Bags | 24,665,247 | 39,618,585,739 | 1,606.25 | 22,172,736 | 31,841,051,733 | 1,436.05 |
| Instant Tea | 3,031,600 | 5,246,684,403 | 1,730.66 | 2,843,139 | 4,106,931,101 | 1,444.51 |
| Green Tea | 4,587,516 | 10,391,116,373 | 2,265.09 | 4,126,373 | 8,393,438,354 | 2,034.10 |
| Grand Total | 286,016,083 | 263,353,442,659 | 920.76 | 265,569,374 | 230,169,918,806 | 866.70 |
| Approx. \$ Value | | \$1,324,166,535 | \$4.63 | | \$1,240,649,207 | \$4.67 |

SRI LANKA TEA EXPORTS – COUNTRY WISE

| COUNTRY | JAN TO DEC 2021 QTY (KG) | JAN TO DEC 2020 QTY (KG) | DIFF. IN QTY (M.KG) |
|-----------------------|-----------------------------|-----------------------------|------------------------|
| Iraq | 42,455,264 | 33,377,320 | 9.08 |
| Turkey | 29,741,561 | 38,866,312 | (9.12) |
| Russia | 27,356,852 | 29,608,373 | (2.25) |
| U.A.E. | 23,149,090 | 8,670,346 | 14.48 |
| Iran | 15,833,588 | 15,127,067 | 0.71 |
| China | 14,237,226 | 14,123,418 | 0.11 |
| Other CIS Countries | 13,409,940 | 13,055,237 | 0.35 |
| Libya | 12,339,651 | 7,806,247 | 4.53 |
| Chile | 8,834,921 | 9,419,055 | (0.58) |
| Syria | 7,779,229 | 9,536,804 | (1.76) |
| Japan | 6,595,487 | 5,611,525 | 0.98 |
| Saudi Arabia | 6,533,339 | 6,804,227 | (0.27) |
| Germany | 6,402,796 | 6,431,148 | (0.03) |
| U.S.A. | 5,975,385 | 5,707,343 | 0.27 |
| Jordan | 5,223,724 | 4,680,081 | 0.54 |
| Taiwan | 4,893,092 | 4,504,034 | 0.39 |
| Hong Kong | 4,503,441 | 3,762,717 | 0.74 |
| Ukraine | 4,280,587 | 4,556,734 | (0.28) |
| Belgium | 3,532,532 | 2,237,943 | 1.29 |
| Poland | 3,349,410 | 2,978,302 | 0.37 |
| Lebanon | 2,832,095 | 2,574,145 | 0.26 |
| Netherlands (Holland) | 2,562,791 | 2,896,152 | (0.33) |
| Ireland | 2,425,901 | 2,222,640 | 0.20 |
| Egypt | 2,425,140 | 2,476,865 | (0.05) |
| Australia | 2,253,292 | 1,796,346 | 0.46 |
| Ghana | 1,838,710 | 1,225,594 | 0.61 |
| Israel | 1,785,720 | 2,117,236 | (0.33) |
| Albania | 1,779,175 | 1,408,432 | 0.37 |
| Kuwait | 1,441,534 | 1,851,628 | (0.41) |
| South Africa | 1,313,305 | 1,706,329 | (0.39) |
| Other | 18,931,306 | 18,429,774 | 0.50 |
| Total | 286,016,083 | 265,569,374 | 20.45 |

(Source: SL Customs - Statistical Division / CBSL)

SRI LANKA TEA EXPORTS – DECEMBER 2021

Total quantity of tea exported for the month of December 2021 including Re-Exports with imported Tea amounted to 24.17 Mn/kg, showing an increase of 0.24 Mn/kg (0.99%) compared to the same period last year. The FOB price per Kg for the month of December 2021 recorded LKR 921.89 (USD 4.58) vis-à-vis LKR 883.65 (USD 4.72) for the month of December in 2020 which shows an increase in the Rupee term (LKR +38.24) and decrease in the Dollar value (-USD 0.14). Total export earnings shows an increase of LKR 1.13 Billion (5.36%) for the month of December 2021 as against the corresponding month in 2020.

Cumulative exports for the period January to December 2021 including Re-Exports with imported Tea amounted to 286.02 Mn/kg, showing an increase of 20.45 Mn/Kg (7.70%) compared to the same period last year. The FOB price per Kg for the period January to December 2021 recorded LKR 920.76 (USD 4.63) vis-à-vis LKR 866.70 (USD 4.67) for the corresponding period in 2020 which shows an increase in the Rupee term (LKR +54.06) and Dollar value (-USD 0.04). Total export value for the period January to December 2021 shows an increase of LKR 33.18 Billion (+14.42%) as against the same period in 2020.

Equivalent USD export earnings for the period January to December 2021 amounted to approximately USD 1.32 Billion as against USD 1.24 Billion in the same period last year showing an increase of approximately USD 0.08 Billion.

Country wise analysis of exports shows that the Iraq has emerged as the largest export destination from Sri Lanka followed by Turkey, Russia and U.A.E.