

# COLOMBO TEA TRADERS' ASSOCIATION

C/o. THE CEYLON CHAMBER OF COMMERCE, P.O.Box 274, No. 50, NAVAM MAWATHA, COLOMBO 02.  
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**CIRCULAR NO. 11 OF 2022**

April 25, 2022

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**FOR THE ATTENTION OF THE CEO**

## **AUCTION BIDDING SLABS**

Reference is made to Circular No. 10 of 2022, dated April 08, on the captioned subject.

In consideration of the current price structure prevailing at the Auctions and towards attracting wider Buyer participation, the existing bidding slabs shall be revised as follows:

- **NO LESS AN ADVANCE OF RS. 10/- PER KG SHALL BE MADE ON ANY PREVIOUS BID WHICH IS RS. 900/- OR LESS.**
- **NO LESS AN ADVANCE OF RS. 20/ PER KG SHALL BE MADE ON ANY PREVIOUS BID WHICH IS MORE THAN RS.900/- AND RS. 2,000/- OR LESS.**
- **NO LESS AN ADVANCE OF RS. 50/- PER KG SHALL BE MADE ON ANY PREVIOUS BID WHICH IS MORE THAN RS. 2,000/-.**

These revised bidding slabs will be effective from Sale No.16 of April 26<sup>th</sup> / 27<sup>th</sup> 2022.

**THE SECRETARIAT  
THE COLOMBO TEA TRADERS' ASSOCIATION**