

CEYLON TEA BROKERS PLC

Tea Market Report



Sale No.22 – Sale of 04th/ 05th June 2013

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C O M M E N T S

This week a total quantity of 7.7 m kgs was up for auction, a marginally lower quantity than the previous week. Ex-estate consisted approximately 1.3 m Kgs.

Western BOPs where quality maintained gained by Rs.10/- per kg, others gained by Rs.5-10 per kg. Nuwara Eliyas gained following special enquiry. Uva/ Udapussellawas were firm and tended dearer.

Few select Best Western BOPFs gained Rs.10-15 per kg. Plainer sorts followed a similar trend. Nuwara Eliyas gained Rs.5-15 per kg. Uva neat leaf teas were fully firm and Rs.5 -10/- per Kg dearer.

Medium Grown Orthodox teas sold lower to last week's levels.

High, Mid & Low Grown BP1s sold dearer by Rs.5-10 per kg. The corresponding PF1s sold irregularly firm.

Low Grown consisted approximately 3.2 m kgs in the Leafy & Tippy catalogues. Select Best BOP1s were lower by Rs.10- 15 per kg. Select best OP/OPAs sold firm to last week's levels. Better PEKOE /PEKOE1s were firm. Below best PEKOE1s were irregularly firm to dearer.

In the small leaf tippy catalogues well made FBOPs maintained. Below best sorts were firm to dearer. Well made tippy teas maintained. Best & cleaner teas in the below best category were dearer. Well made FF1s maintained. Others in the Best category lost by Rs.10-15 per kg. There was good demand from Syria, Iran & CIS.

Last week, Western Region experienced heavy showers and windy conditions throughout the week. Nuwara Eliya Region experienced bright weather conditions in the beginning of the week and occasional showers towards the end. Udapussellawa Region experienced bright weather conditions in the beginning of the week and occasional showers towards the end. Udapussellawa and Hewahetta agro climatic planting districts experienced heavy winds. Haputale agro climatic planting district experienced heavy rains throughout the week whilst other regional agro climatic planting districts experienced bright weather in the beginning of the week and occasional showers towards the end. Galle agro climatic planting district experienced bright mornings and evening showers whilst other regional agro climatic planting districts experienced heavy showers and windy conditions.

Crop intake for Udapussellawa's increased whilst Westerns and Low Grown decreased. Crop Intake for Nuwara Eliya region maintained.

Currency Board – As at 05th June

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom Pounds (GBP)	
	2013	Corresponding 2012	2013	Corresponding 2012	2013	Corresponding 2012
Sri Lankan Rupee	126.36	128.99	165.16	160.46	193.41	198.28
Indian Rupee	56.45	55.49	73.79	69.02	86.41	85.29
Kenyan Shilling	84.25	84.95	110.12	105.67	128.96	130.58
Bangladesh Taka	76.17	80.17	99.56	99.73	116.60	123.23
Indonesian Rupiah	9,775.17	9,267.84	12,776.90	11,528.50	14,962.40	14,245.90
Malawi Kwacha	323.96	265.31	423.44	330.03	495.86	407.82
Vietnam Dong	20,758.90	20,592.20	27,133.50	25,615.00	31,774.60	31,652.90

SRI LANKA RUPEE AGAINST US DOLLAR -TIME PERIOD: 30/05/2013 to 05/06/2013

30/05/2013	126.31	03/06/2013	124.67	05/06/2013	126.36
31/05/2013	126.34	04/06/2013	125.61		

Please see Page No2 &12 onward, for any Special Comments, Articles & Notices

(Source: www.oanda.com)

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QUANTITY SOLD DURING THE PERIOD

(27th May to 01st June 2013)

	2013		2012	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	79,263.00	1,397,968.16	107,306.00	1,720,679.50
PUBLIC AUCTION	7,611,417.00	142,254,702.00	6,840,956.00	137,156,856.00
FORWARD CONTRACTS	23,260.00	348,290.00	NIL	NIL
DIRECT SALES	48,975.00	684,685.56	20,316.00	782,218.75
TOTAL	7,762,915.00	144,685,645.72	6,968,578.00	139,659,754.25
BMF EXCLUDED FROM PRIVATE SALE	267,894.00	4,792,789.00	213,160.00	4,559,986.00

SRI LANKA TEA SALE AVERAGES**Combined Averages**

ELEVATION	MAY				JANUARY - MAY			
	2013	2012	Variation	Variation %	2013	2012	Variation	Variation %
UVA HIGH	348.68	325.41	23.27	7.15	368.08	318.07	50.01	15.72
WESTERN HIGH	347.01	360.26	(13.25)	(3.68)	402.68	355.81	46.87	13.17
TOTAL HIGH GROWN	347.49	348.96	(1.47)	(0.42)	393.57	344.63	48.94	14.20
UVA MEDIUM	394.25	350.52	43.73	12.48	396.28	340.61	55.67	16.34
WESTERN MEDIUM	369.79	338.71	31.08	9.18	384.92	329.38	55.54	16.86
TOTAL MEDIUM GROWN	378.57	343.38	35.19	10.25	388.68	333.58	55.10	16.52
LOW GROWN	458.09	420.48	37.61	8.94	447.24	395.22	52.02	13.16
TOTAL	416.44	389.98	26.46	6.78	425.98	374.08	51.90	13.87

CTC Averages

ELEVATION	MAY				JANUARY - MAY			
	2013	2012	Variation	Variation %	2013	2012	Variation	Variation %
CTC HIGH	321.79	333.95	(12.16)	(3.64)	377.85	326.97	50.88	15.56
CTC MEDIUM	310.68	321.93	(11.25)	(3.49)	364.77	315.25	49.52	15.71
CTC LOW	393.64	400.03	(6.39)	(1.60)	426.92	403.17	23.75	5.89
CTC TOTAL	344.96	357.59	(12.63)	(3.53)	394.23	355.06	39.17	11.03

Orthodox Averages

ELEVATION	MAY				JANUARY - MAY			
	2013	2012	Variation	Variation %	2013	2012	Variation	Variation %
UVA HIGH	349.16	325.54	23.62	7.26	367.86	317.94	49.92	15.70
WESTERN HIGH	349.01	361.18	(12.17)	(3.37)	403.79	357.32	46.47	13.01
TOTAL HIGH GROWN	349.05	349.76	(0.71)	(0.20)	394.43	345.53	48.90	14.15
UVA MEDIUM	395.70	351.32	44.38	12.63	397.53	341.29	56.24	16.48
WESTERN MEDIUM	381.35	341.25	40.10	11.75	388.40	331.71	56.69	17.09
TOTAL MEDIUM GROWN	387.07	345.54	41.53	12.02	391.75	335.65	56.10	16.71
LOW GROWN	460.41	421.21	39.20	9.31	447.97	394.96	53.01	13.42
TOTAL	420.46	391.62	28.84	7.36	427.68	375.02	52.66	14.04

Source : MSL

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ORDER OF SALE – SOLD THIS WEEK

Ex-Estate	H&M/OFF GRADE/DUST	LEAFY/TIPPY/SUP& BOP1A
F&W	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
ASIA	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
BART	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
CTB	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers Ltd
JKL	Asia Siyaka Commodities (Pvt)Ltd	Eastern Brokers Ltd
MBL	Lanka Commodity Brokers Ltd	John Keells PLC
LCBL	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
EBL	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities (Pvt) Ltd

Catalogue	LOTS	QTY (KGS)
Ex- Estate	1,091	1,345,006
High & Medium	1,462	887,416
Low Grown (L)	3,291	1,636,775
Low Grown (S)	2,899	1,694,671
Off Grades / BOP1A	2,500	1,514,835
Dusts	606	620,842
Supplementary	111	17,446
TOTAL	11,960	7,716,991

HIGH GROWN TEAS

Improved Widespread demand.

BOP Best western's – where quality was maintained, gained up to Rs.10 per kg. Others were firm and at times lower by a similar margin. In the below best category, neat leaf bright liquoring teas gained Rs.10-20/- per kg. Others together with the plainer sorts were firm and up to Rs.10- per kg dearer. Nuwara Eliya – few select invoices gained in value following special enquiry. Others were barely steady. Uva/Udapussellawa's were firm and tended dearer for the clean leaf teas.

BOPF Best western's - Few select invoices gained up to Rs.10-15 per kg. Others sold around last week's levels. In the below best category, neat leaf teas which commenced at fully firm to Rs.5 per kg dearer, appreciated by a further Rs.5-10- per kg as the sale progressed. Plainer sorts too followed a similar trend and appreciated a Rs.5-10 per kg on last. Nuwara Eliya's gained Rs.5-15 per kg. Udapussellawa's were irregular. Uva neat leaf teas were fully firm and Rs.5-10 per kg dearer. Others irregularly firm

OP/OPA Best together with others were firm to dearer

FBOP/FF1 Best were irregularly lower whilst secondary & below best gained

PEK/PEK1 Best & below best were easier. Bottom firm

MEDIUM GROWN TEAS

BOP Irregular.

BOPF Firm and Rs.5-10 per kg dearer, particularly as the sale progressed.

OP/OPA All round easier

FBOP/FF1 Best on offer irregularly lower ,below best & poor gained

PEK/PEK1 Best on offer declined .Bottom was strong.

CTC

High Grown BP1^s-Rs.5-10 per kg dearer. PF1^s- irregularly firm.

Medium Grown BP1^s Firm and Rs.5-10 per kg dearer. PF1^s- irregularly firm following quality.

Low Grown BP1^s Rs.10-15 per kg dearer. . PF1s-Select high priced teas were fully firm. Others firm and Rs.5-10 per kg dearer.

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QUOTATIONS – High Growns	BOP		BOPF	
BEST WESTERNS	370	425	370	400
BELOW BEST WESTERNS	350	365	345	365
PLAINER WESTERNS	310	335	315	340
NUWAR A ELIYAS	325	400	360	400
UDAPUSSELLAWAS	360	-	320	340
BEST UVAS	365	400	340	395
OTHER UVAS	330	350	300	330
GOOD MEDIUMS	550	610	340	350
POOR MEDIUMS	420	540	330	335
QUOTATIONS – Unorthodox (CTC)	PF1		BP1	
CTC (High & Medium)	300	400	325	375
CTC (Low)	325	470	310	375

LOW GROWN

- BOP1** *Select best together with the below best were lower Rs. 5 - 10/- per kg and more. At the lower end a few cleaner sorts maintained. Balance was barely steady.*
- OP1** *Better / improved below best were fully firm to dearer. Others particularly the cleaner teas at the lower end were fully firm to selectively dearer. Balance was barely steady.*
- OPA** *A few select best together with improved below best were firm. Balance was barely steady. At the lower end prices were fully firm to dearer.*
- PEKOE/PEKOE1** *Better PEK/PEK1's were firm. Others high priced teas that did not maintain leaf style were barely steady. Below best PEK1's were fully firm to irregularly dearer whilst PEK's were firm. At the lower end too prices though irregular were firm.*
- OP** *Select best together with clean/improved below best were firm to selectively dearer. Others were irregularly lower following quality. At the bottom end prices were fully firm.*
- FBOP/ FBOP1** *Few well made FBOP's maintained. Others in the best category declined. Below best sorts were firm to dearer. Others eased Rs. 10 - 15/- per kg following quality. Cleaner teas at the bottom maintained. Others were lower. FBOP1's in general were easier.*
- BOP** *Select best and best BOP's were lower Rs. 10 - 15/- per kg and more. Cleaner teas in the below best were firm. Others together with the teas at the bottom were easier.*
- BOPF** *BOPF's in general were lower.*
- FBOPF/FBOPF1** *Well made tippy teas maintained. Best and cleaner teas in the below best category were dearer. Others tended irregular. Cleaner teas at the bottom too appreciated. Others were lower. Few well made FF1's maintained. Others in the best category lost Rs. 10 - 15/- per kg and more. Cleaner teas in the below best were firm to dearer. Others lost following quality. Teas at the bottom were irregular.*

QUOTATION	SELECT BEST	BEST	BELOW BEST	OTHERS
FBOP1	550- 600	520-540	440-450	370-410
FBOP	540-590	500-530	420-440	375-410
BOP1	550-670	470-530	430-460	360-415
BOP	550-600	510-530	440-460	375-400
BOPF	460 - 540	420-440	370-390	290-310
FBOPF/FBOPFSP	1000-1250	750-850	480-510	410-440
FBOPF1	540-560	500-530	480-510	410-440
FBOPF	650-725	550-580	480-520	420-440
OP1	600-690	540-590	480-530	350-440
OP	470-600	420-450	370-410	340-365
OPA	460-570	420-450	370-410	340-365
PEKOE	560-720	500-540	460-490	410-450
PEKOE 1	560-780	510-540	460-500	-

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OFF GRADES

FGS/FGS1 : Best liquoring sorts gained Rs.10 – 15 per kg whilst below best sorts were dearer Rs.5 – 10 per kg.

BP/BM : Best BM's lost Rs.10 per kg. BPs in general lost Rs.10-15 per kg

BOPIA : Best teas were firm on last whilst below best sorts declined Rs.5 – 10 per kg.

QUOTATIONS	HIGH		MEDIUM		LOW	
BETTER FNGS	320	355	290	320	320	390
OTHER FNGS	240	315	240	285	265	315
P.FGS (CTC)	305	315	295	330	380	460
BP / BM	370	480	375	420	375	460
BOPIA	325	410	335	430	350	460

DUSTS/DUST1: Select best primaries gained Rs.5 – 10 per kg. Others declined Rs.5 – 10 per kg.

QUOTATIONS	HIGH		MEDIUM		LOW	
BETTER PRIMARY DUSTS	450	560	370	415	-	445
SECONDARY DUSTS	200	425	170	355	215	380
PDUST (CTC)	310	345	340	375	410	470

TOP PRICES – HIGH AND MEDIUM TEAS

WESTERN MEDIUM

Dotel Oya	BOP	610.00
Craighead	BOPSP	570.00
Craighead	BOPF/BOPFSP	490.00
Craighead	BOP1	590.00
Craighead	FBOP/FBOP1	610.00
Craighead	FBOPF/FBOPF1	800.00 **
Kenilwoth	OP/OPA	500.00
Orange Field	OP1	550.00
Telford	PEK/PEK1	550.00
Cooroonoowatte	PEK/PEK1	550.00

WESTERN HIGH

Mattakelle	BOP	425.00
Queensberry	BOPSP	490.00
Mattakelle	BOPF/BOPFSP	400.00
Inverness	BOP1	510.00
Queensberry	FBOP/FBOP1	650.00
Queensberry	FBOPF/FBOPF1	530.00
St Andrews	OP/OPA	410.00
Glassaugh	OP1	430.00
Queensberry	PEK/PEK1	500.00
Nadoo Totem	PEK/PEK1	500.00
Somerset	PEK/PEK1	500.00
Bogahawatte	PEK/PEK1	500.00
Tymawr	PEK/PEK1	500.00

NUWARA ELIYAS

Mahagastotte	BOP	400.00
Lovers Leap	BOPF/BOPFSP	410.00
Mahagastotte	FBOP/FBOP1	600.00
Mahagastotte	OP/OPA	470.00
Court Lodge	PEK/PEK1	520.00

UVA MEDIUM

Hillmark Uva	BOP	530.00
Hindagala	BOPSP	530.00
Ambagasdowa	BOPF/BOPFSP	450.00
Sarnia Plaiderie	BOP1	520.00
Demodera 'S'	BOP1	520.00
Halpewatte Uva	BOP1	520.00
Sarnia Plaiderie	FBOP/FBOP1	550.00
Wewesse	FBOPF/FBOPF1	580.00
Shawlands	OP/OPA	600.00
Shawlands	OP1	530.00
Glen Alpin	PEK/PEK1	530.00

UVA HIGH

Glenanore	BOP	520.00
Templehurst	BOPSP	510.00
Bandara Eliya	BOPF/BOPFSP	395.00
Ampittiakande	BOP1	530.00
Spring Valley	FBOP/FBOP1	540.00
Oodoo werre	FBOPF/FBOPF1	530.00
Spring Valley	OP/OPA	375.00
Aislaby	OP1	445.00
Non Pareil	PEK/PEK1	500.00
Mount Uva	PEK/PEK1	500.00

UDAPUSSELLAWAS

Kirklees	BOP	360.00
Luckyland 'SP'	BOPSP	490.00
Kirklees	BOPF/BOPFSP	340.00
Luckyland 'SP'	BOP1	415.00
Mooloya	FBOP/FBOP1	530.00
Mooloya	FBOPF/FBOPF1	510.00
Gampaha	OP/OPA	390.00
Delmar	OP1	360.00
Gampaha	PEK/PEK1	490.00

DENOTES – CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME RECORD PRICE [*]

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UNORTHODOX TEAS (CTC)

HIGH GROWN – CTC	PF 1		BP1		BPS		OF		
Dunsinane	365.00		355.00						
Mt Vernon					325.00				
MID GROWN – CTC									
Strathdon	405.00		385.00						
New Peacock					355.00	@			
Duckwari							300.00		
LOW GROWN - CTC									
Kalubowitiyana	470.00	@							
Hingalgoda	470.00								
Suduwelipothahena			390.00						
Nildalukanda							350.00		

TOP PRICES – LOW GROWN TEAS

LEAFY GRADES

Uruwala	BOP1	670.00	
Derangala Hills	BOP1	670.00	
Hiniduma 'S.H'	BOP1	670.00	
New Panilkande	BOP1	650.00	@
New Nandana	OP1	690.00	
Temple View Super	OP1	670.00	@
Sihara	OP	600.00	@
Sihara	OPA	570.00	@
Brombil	PEKOE	690.00	@
Nawalakanda Super	PEKOE1	780.00	

OFF GRADES

Hingalgoda CTC	PF	460.00
Nawalakanda	BM	460.00
Dessford	BP	480.00
Ransegoda Hills	BOP1A	460.00
Dishan Valley Estate	BOP1A	460.00
Nawalanda	FGS/FGS1	390.00

TIPPY/SMALL LEAF GRADES

Nawalakanda Super	BOP	610.00	
New Nivitigala	BOP	610.00	
Deerwood Super	BOP	590.00	@
Renukanda	BOP SP	610.00	**
New Nivitigala	BOPF	540.00	
Nawalakanda Super	BOPF SP	550.00	
Haughton	BOPF SP	550.00	
Liyonta	FBOP	630.00	
South Co-op	FBOP1	600.00	
Galaxy	FBOPF	780.00	
Broadlands 'S.H'	FBOPF1	630.00	
Liyonta	FBOPF SP	2,350.00	
Karagoda	FBOPF EX SP	1,950.00	

DUSTS

St Coombs	DUST1	560.00
Mattakelle	DUST1	560.00
Cee Tee Hills	PDUST	470.00

SUPPLEMENTARY

New Nivitigala	FBOPF SP	2,600.00
Neptune	FBOPF EX SP	3,550.00
Kurunduwat ta	FBOPF EX SP1	1,250.00

DENOTES – CEYLON TEA BROKERS PLC [@] / ALL TIME RECORD PRICE [] / EQUAL ALL TIME RECORD PRICE [*]**

CEYLON TEA BROKERS PLC – SALE NO. 22 OF 04TH / 05TH JUNE 2013

OTHER ATTRACTIVE PRICES IN OUR CATALOGUE

LEAFY GRADES

BROMBIL	BOP1	630.00
NILGIRI	BOP1	630.00
SIHARA	OP	590.00
SIRIMEWANA	OP	560.00
NEW PANILKANDE	OP1	660.00
URUWALA	OP1	650.00
LICKRA	OPA	540.00
GOLDEN GARDEN	PEKOE	650.00
TEMPLE VIEW SUPER	PEKOE1	695.00
NILGIRI	PEKOE1	680.00

EX -ESTATE/HIGH & MEDIUM

HAUTEVILLE	BOP	330.00
BROOKSIDE	BOP	310.00
HAUTEVILLE	BOPF	345.00
NEW PEACOCK	BP1	355.00
KALUBOWIT IYANA	PF1	460.00
KALUBOWIT IYANA	PF1	450.00
ULAPANE HILLS	BOP SP	430.00
TORRINGTON	BOP1	480.00
TORRINGTON	BOPA	395.00
MAHATENNA	FBOP	520.00
TORRINGTON	FBOP	510.00
MAHATENNA	FBOPF1	530.00
TORRINGTON	FBOPF1	500.00
LITTLE VALLEY	OP	370.00
MAHATENNA	OP1	380.00
ULAPANE HILLS	OP1	370.00
LITTLE VALLEY	OPA	360.00
MAHATENNA	OPA	350.00
TORRINGTON	OPA	350.00
GREENWOOD	PEKOE	480.00
MAHATENNA	PEKOE	460.00
TORRINGTON	PEKOE1	490.00
MAHATENNA	PEKOE1	480.00

SUPPLEMENTARY

NEW PANILKANDE	FBOPF EX SP	1,750.00
FAIRYLAND	FBOPF EX SP	1,550.00
SUSANTHA	FBOPF EX SP	1,300.00
SIRIMEWANA	FBOPF SP	2,050.00

TIPPY/SMALL LEAF GRADES

NEW PANILKANDE	BOP	570.00
BROMBIL	BOP SP	550.00
ZENRA	BOP SP	510.00
URUWALA	BOPA	510.00
YALTA	BOPA	510.00
ZENRA	BOPA	510.00
SACHITHA	BOPF Sp	530.00
URUWALA	FBOP	580.00
HIMARA	FBOP	580.00
THISARA	FBOP	580.00
VARDHANA SUPER	FBOP1	530.00
TEA SHAKTHI-ELPITIYA	FBOPF	660.00
SIHARA	FBOPF	660.00
MUSWENNA	FBOPF EX SP	1,500.00
MATUWAGALLA SUPER	FBOPF EX SP	1,500.00
TEMPLE VIEW SUPER	FBOPF SP	1,700.00
NILRICH	FBOPF SP	1,550.00
NAHINGALA SUPER	FBOPF1	570.00

OFF GRADES

NEW DEERWOOD	BM	435.00
HALGAHADOLA	BM	430.00
MULATIYANA HILLS	BOP1A	430.00
SUWISHKA	BOP1A	430.00
BADUWATTA	BP	365.00
ABERFOYLE	BT	415.00
PANILKANDE	FGS	360.00
DUSTS		
URUWALA	D1	355.00
YALTA	DUST	300.00
NEW PEACOCK	PD	340.00

FUTURE SALES INFORMATION

NEXT SALE NO.23 SALE OF
11TH / 12TH JUNE 2013

Ex-Estate	H/M-OFF GR & DUST	LEAFY/TIPPY/SUPP & BOP1A	Our Selling Time
EBL	JKL	Mercantile Produce Brokers(Pvt) Ltd	11th June 2013
F&W	CTB	Bartleet Produce Marketing (Pvt) Ltd	High & Medium 8.30a.m
ASIA	BART	Lanka Commodity Brokers Ltd	BOP1A 3.15p.m
BART	ASIA	John Kee lls PLC	Low Grown (Tippy) 2.15p.m
CTB	LCBL	Ceylon Tea Brokers PLC	12th June 2013
JKL	MBL	Eastern Brokers Ltd	Low Grown(Leafy) 8.00a.m
MBL	F&W	Asia Siyaka Commodities (Pvt) Ltd	Ex-Estate 11.00a.m
LCBL	EBL	Forbes & Walker Tea Brokers (Pvt) Ltd	Supplementary 5.00p.m
			Off Grades 9.20a.m
			Dusts 5.30p.m


Buyers Prompt : 18.06.2013 Sellers Prompt: 19.06.2013

Teas are now being offered for the Public Auction of -25th / 26th June, 2013
Ex Estate catalogue scheduled to be closed on the 06.06.2013 and Main Sale catalogue scheduled to be closed on the 07.06.2013 or earlier.

CEYLON TEA BROKERS PLC-SALE NO. 22 OF 04TH / 05TH JUNE 2013

AWAITING SALE OFFERINGS

	SALE OF- 11 TH / 12 TH JUNE 2013		SALE OF- 18 TH / 19 TH JUNE 2013	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX- ESTATE	1,094	1,321,056	1,027	1,238,415
HIGH AND MEDIUM	1,211	729,826	1,729	1,024,222
LOW GROWN (L)	4,395	2,195,597	3,687	1,757,504
LOW GROWN (S)	2,550	1,481,039	2,634	1,514,343
OFF GRADES+BOP1A	2,247	1,382,056	2,315	1,454,769
DUSTS	439	448,271	784	869,250
SUPPLEMENTARY	124	20,631	125	19,342
TOTAL	12,060	7,578,476	12,301	7,877,845
CLOSING DATES				
MAIN SALE	20 & 21/05/2013		29 & 30/05/2013	
EX-ESTATE	23/05/2013		30/05/2013	



***Use withered leaf sifters
to remove
sand, grit and stones
before charging rollers***

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month + Year	Current Month	Previous Year	Cumulative Current	Cumulative Previous Year	Todate +/-
Sri Lanka	Apr. 2013	33.60	30.05	115.04	104.98	+10.06
Malawi	Apr. 2013	5.5	5.2	23.3	26.5	-3.20
Bangladesh	Apr. 2013	2.4	2.5	2.9	3.2	-0.3
Kenya	Mar. 2013	33.37	17.86	117.26	72.48	+44.78
Uganda	Mar. 2013	1.52	2.27	8.09	9.88	-1.79
North India	Mar. 2013	29.3	26.4	32.7	30.1	+2.6
South India	Mar. 2013	15.1	14.9	46.5	44.3	+2.2
Indonesia (PTP only)	Dec. 2012	5.4	7.5	54.8	63.8	-9.0

(Source: Africa Tea Brokers)

CEYLON TEA BROKERS PLC-SALE NO. 22 OF 04TH / 05TH JUNE 2013
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ELEVATION WISE – STATISTICS - COLOMBO AUCTION AVERAGES

Elevation	WEEK BEFORE LAST	LAST WEEK	LAST YEAR
	(RS)	(RS)	(RS)
	Sale 21.05.2013	Sale 29.05.2013	Corres 2012
Uva High	339.80	330.41	311.29
Western High	340.52	332.84	359.00
CTC High	319.22	312.33	326.26
Total High Grown	340.31	332.15	344.09
Uva Medium	393.13	383.26	331.69
Western Medium	364.60	354.65	335.85
CTC Medium	301.57	303.26	320.91
Total Medium Grown	375.50	364.87	334.24
Orthodox Low	461.92	452.57	415.77
CTC Low	382.61	379.84	389.38
Total Low Grown	459.91	449.83	414.81
TOTAL	419.39	406.19	383.92

Elevation	WEEK BEFORE LAST	LAST WEEK	LAST YEAR
	(\$)	(\$)	(\$)
	Sale 21.05.2013	Sale 29.05.2013	Corres 2012
Uva High	2.69	2.62	2.41
Western High	2.70	2.64	2.78
CTC High	2.53	2.47	2.52
Total High Grown	2.70	2.63	2.66
Uva Medium	3.12	3.04	2.57
Western Medium	2.89	2.81	2.60
CTC Medium	2.39	2.40	2.48
Total Medium Grown	2.98	2.89	2.59
Orthodox Low	3.66	3.58	3.22
CTC Low	3.03	3.01	3.01
Total Low Grown	3.65	3.56	3.21
TOTAL	3.32	3.22	2.97
Weekly Sale Averages - 1 USD= Rs. (Middle Rate)	126.15	126.25	129.23

Elevation	LAST YEAR	TODATE	LAST YEAR	TODATE
	2012	2013	2012	2013
	(RS)	(RS)	(\$)	(\$)
Uva High	316.31	365.34	2.58	2.89
Western High	354.73	401.60	2.90	3.18
CTC High	326.56	377.82	2.67	2.99
Total High Grown	343.61	392.32	2.81	3.10
Uva Medium	340.35	395.78	2.78	3.13
Western Medium	326.62	381.74	2.67	3.02
CTC Medium	314.82	364.71	2.57	2.89
Total Medium Grown	331.93	386.51	2.71	3.06
Orthodox Low	394.81	447.72	3.23	3.54
CTC Low	403.34	426.95	3.30	3.38
Total Low Grown	395.08	446.99	3.23	3.54
TOTAL	373.92	425.60	3.05	3.37
* Cumulative Sale Averages - 1 USD= Rs. (Weighted Average Middle Rate)			122.40	126.39

(Source:MSL/www.oanda.com)

CEYLON TEA BROKERS PLC – SALE NO. 22 OF 04TH / 05TH JUNE 2013
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MOMBASA AUCTION – SALE OF 03RD / 04TH JUNE 2013

There was good general demand at irregularly easier levels.

Brighter BP1s saw less enquiry and eased by USC8 to USC15 but a few invoices were firm to USC2 dearer while mediums were discounted by USC5 to USC19 with some lines neglected but a few improved lines gained up to USC9 lower mediums saw improved interest at USC6 to USC8 dearer and plainer descriptions held firm to USC30 below last prices. Brighter PF1s were a weak feature and dedined by USC4 to USC25 while mediums held about firm to USC14 easier with many lines neglected. Lower mediums reflected better enquiry of about firm to USC8 above last prices while plainer types were a weak feature and shed up to USC10 and poorest lines were neglected but a few improved teas were up to USC10 dearer. Brighter PDUSTs were easier by USC12 to USC21 with mediums heavily discounted by USC4 to USC30 and more; some lines remained unsold but a few improved lines gained up to USC8. Lower medium PDUSTs varied between USC5 dearer to easier by up to USC8 with plainer sorts a weak feature and shed USC4 to USC20 with many teas neglected. Brighter DUST1s met less enquiry easing by USC15 to USC40 but a few clean invoices appreciated by up to USC16 while mediums eased by USC5 to USC16 with lower mediums varying between USC5 dearer to easier by up to USC6 below last levels; plainer types were about steady to USC10 below previous prices

In the secondary catalogues, clean brighter BPs eased while others gained. Coloury PFs were discounted but others held value. Clean well sorted colourful Fannings appreciated while similar Dusts were about firm. Other Fannings were dearer while Dusts were firm. BMFs were well absorbed.

Sudan lent strong support and there was more activity from Yemen and other Middle Eastern countries while UK showed more enquiry but remained selective. Pakistan Packers maintained interest but there was less activity from Egyptian Packers, Afghanistan, Kazakhstan (CIS) and Bazaar. Iran was quiet with Russia subdued. Somalia was more active.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	292 – 350	240 – 290	240 – 272	250 – 336
Good	275 – 300	234 – 248	230 – 262	235 – 260
Good Medium	268 – 308	230 – 248	230 – 254	225 – 268
Medium	265 – 315	210 – 241	214 – 242	212 – 240
Lower Medium	200 – 298	170 – 242	215 – 240	215 – 228
Plainer	152 – 250	125 – 220	120 – 224	146 – 222

AUCTION AVERAGE PRICES (in US\$ per kg)

SALE 21 HELD ON 27 & 28/05/2013

SALE 21 HELD ON 21 & 22/05/2012

COUNTRY	PRIMARY	SECONDARY	TOTAL	PRIMARY	SECONDARY	TOTAL
Kenya	2.47	1.50	2.41	3.31	1.77	3.17
Uganda	1.91	1.46	1.75	2.22	1.28	1.96
Rwanda	2.54	2.01	2.44	3.10	1.89	2.86
Burundi	2.29	1.87	2.26	3.04	2.18	2.98
Zambia	-	-	-	-	-	-
Tanzania	1.79	1.50	1.73	1.48	1.27	1.36
D R of Congo	1.87	-	1.87	2.06	1.84	1.97
Mozambique	1.34	1.25	1.29	1.26	0.96	1.17
Madagascar	1.69	1.59	1.64	-	-	-
Malawi	-	-	-	1.32	1.04	1.20
Zimbabwe	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-
Total	2.40	1.52	2.30	3.08	1.54	2.85

TO DATE: 2013

TO DATE: 2012

Kenya	2.92	1.71	2.84	3.10	1.62	2.99
Uganda	2.24	1.50	1.98	1.95	1.18	1.69
Rwanda	2.86	2.11	2.74	2.91	1.92	2.76
Burundi	2.73	2.06	2.67	2.86	2.06	2.79
Zambia	-	-	-	-	-	-
Tanzania	1.95	1.44	1.73	1.63	1.05	1.39
D R of Congo	2.12	1.91	2.07	1.88	1.63	1.80
Mozambique	1.77	1.21	1.46	1.14	0.90	1.02
Madagascar	2.07	1.79	1.94	2.02	1.33	1.73
Malawi	1.94	1.14	1.55	1.37	0.94	1.12
Zimbabwe	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-
Total	2.83	1.62	2.68	2.91	1.38	2.71

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BANGLADESH AUCTION – SALE OF 4TH JUNE 2013

CTC LEAF: Met with an improved demand at dearer rates.

BROKENS: Well made good liquoring Brokens were the strongest feature of the sale and appreciated by Tk.5/- to Tk.10/- and these sold between Tk.290/- and Tk.295/-. All others were also a good market and were dearer.

FANNINGS: Good liquoring Fannings were a good market and were mostly firm. The best could be quoted between Tk.285/- and Tk.290/-. Good between Tk.277/- and Tk.282/-. Others were a fair market with some withdrawals particularly towards the close

CTC DUST: Met with a better demand at mostly dearer rates. Good liquoring varieties met with good competition and were dearer by up to Tk.5/- and sometimes more. Others were fully firm to occasionally dearer. Blenders and Loose tea buyers lent good support.

COMMENTS: There was a good demand this week and prices for all good liquoring sorts appreciated despite the absence of a major Blender. Loose tea buyers were fairly active. Dusts met with more competition and were a dearer market.

GUWAHATI AUCTION – SALE OF 4TH JUNE (Preliminary)

MARKET: Good demand. Improved liquoring teas tending dearer in line with quality. Clean grainy, plain-er sorts around last. Remainder irregularly lower particularly the browner sorts and non liquoring varieties. TGBL operating on liquoring varieties. HUL operating on Mediums. WI active on liquoring varieties. Other internal operating on clean Medium and Plain categories. Exporters selective on bolder Brokens.

KOLKATA AUCTION – SALE OF OF 4TH JUNE (Preliminary)

MARKET: Fair demand. Medium Assams selling at irregularly easier levels. Medium and Plain Dooars sold so far are also tending easier. Western India/HUL operating Tata Tea silent Exporters : Selective Local Buyers fairly active.

JAKARTA AUCTION – SALE OF 5TH JUNE 2013

MARKET: Fair demand at lower rates

JAVA ORTHODOX – BOP declined by 3-6 cts below last week sale. BOPF – better/best lines were appreciated by 6-7 cts but good medium depreciated by 8-10 cts when sold. PF – sold firm to 5 cts easier. Dust/BT/PFI/ better/best lots were advanced by 2- 8 cts whilst good medium lots were discounted by 2-6 cts when sold. Balance secondary types were decreased by 4-5 cts below last week sale.

JAVA CTC TEA - BP1 – sold firm to 3 cts dearer. PF1/PD/D2/ better/best qualities were sold firm to 2 cts dearer whilst good medium qualities weakened by 4-8 cts. Dust1 lost buyers support, declined by 4-5 cts below last week levels.

SUMATRA ORTHODOX - BOP/BOPF/ better/best lots gained by 1-3 cts but good medium lots were declined by 5-10 cts. Dust/BT/ were sold by 3-8 cts down. Balance secondary types were decreased by 3-6 cts when sold.

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Assam and Bengal tea planters fear adverse impact on crop

INDIAN tea planters in Assam and North Bengal are concerned that there could be an adverse impact on the premium second flush crop due to lack of sunshine. This is in stark contrast to the heatwave in the rest of India. Typically, the second flush arrives in the market by the end of May and is considered to be of the best quality and fetches a higher value.

CS Bedi, chairman of the Indian Tea Association (ITA) and managing director of Rosell India, said the production of second flush crop has been slow during the first 18 days of this month due to "dull and cold weather" in Assam. "Though the last three to four days has been bright with good sunshine, we expect the May crop in Assam Valley to be either flat or slightly poor compared with the same period last year," Mr Bedi told The Hindu Business Line.

The second flush crop requires adequate heat and sunshine. "Poor sunshine might also lead to pest attack, thereby, affecting a part of the crop," said Sujit Patra, joint secretary of the ITA. While the production of the first flush (March to April) tea crop in Assam was flat this year compared with last year, in North Bengal, Dooars and Terai production was slightly better, Mr Patra said.

The second flush Darjeeling crop is also estimated to be almost stable this year. Sheo Shankar Bagaria, chairman of the Darjeeling Tea Association, said there has been a 15% decline in the first flush of the crop this year. "Sunshine has been poor so far. Though it is early to comment on the exact production of second flush crop, we expect it to be more-or-less flat this year," he said.

While the country's tea production so far this year has been either stable or slightly lower compared with last year, this has not led to higher prices than in 2012, despite upturns recently. The average price of crush-tear-curl and dust tea has either been flat or marginally subdued compared with last year.

"Despite a good demand the prices have not been too good this year," Mr Patra said. However, the average price in May is higher by about 5 to 6% compared with the January to March period. The improvement in quality of tea crop in April to May has led to the increase in prices, an industry source said. Sources said it will be another two to three weeks before the second flush North Indian tea arrives at the auctions. "We expect auctions of the second flush to start from the sale No. 26," one source said.

Tea traders in India and Pakistan are pinning their hopes on the new Nawaz Sharif-led government to boost bilateral trade by offering concessions and making corrections in the duty structure. Pakistan has a complicated tax structure, which results in the importers paying an additional 34% cost through various tariffs over and above the price of tea.

Business slows down

Azam Monem, director at McLeod Russel and additional vice-chairman of the ITA, said: "The Pakistan market slowed down because of the elections. Business almost came to a halt. The momentum is now picking up. With the change of the government there, we are hoping that it will be more favourable to business and there will be lots of sops for trade and encouragement for tea as well.

"The earlier government had increased tax on tea and they feel the new government to be more sympathetic to the needs of trade. However, one has to wait for their budget that is expected by June-end. We are planning to take a delegation there by that time."

Mr. Monem said Egypt had also remained subdued for some time. "We will go there as well to look into issues of exchange rates and the local economy," he said.

(Source: www.agra-net.com – 29.05.2013)

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